

SHAFFI SECURITIES (PVT) LIMITED
CORPORATE TREC HOLDER OF PAKISTAN STOCK EXCHANGE LIMITED
STATEMENT OF NET CAPITAL BALANCE
(In accordance with Regulation 6(3)(4) of the Securities Brokers' (Licensing & Operations) Regulations, 2016)
AS AT DECEMBER 31, 2018

A. <u>Description of Current Assets</u>	Basis of Accounting	Notes	Amount (Rupees)
1 Cash in hand & cash at bank	As per book value.	2	
Cash in hand			182,971
Cash at bank-House account			16,933
Cash at bank-Client account			4,729,911
			<u>4,929,815</u>
2 Margin Deposits			-
3 Trade receivables	Book value less those overdue for more than 14 days.		1,725,510
Less: Outstanding for more than 14 days			(621,265)
			<u>1,104,245</u>
4 Investment in listed securities in the name of company	Securities on the Exposure list to Market less 15 % discount.	3	20,293,003
5 Securities purchased for client			614,093
			<u>26,941,155</u>
B. <u>Description of Current Liabilities</u>			
1 Trade Payables	Book value less those overdue for more than 30 days.		644,656
Less: Overdue more than 30 days			(225,788)
			<u>418,868</u>
2 Other liabilities	As classified under the Generally Accepted Accounting Principles.	4	10,115,374
			<u>10,534,242</u>
NET CAPITAL BALANCE			<u><u>16,406,913</u></u>


Chief Executive





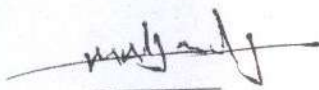

Director

M/S SHAFFI SECURITIES (PVT) LTD
 Computation of Liquid Capital
 As on 30-09-2018

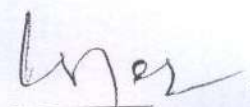
Head of Account		Value in Pak Rupees	Hair Cut / Adjustments	Net Adjusted Value
1. Assets		1,439,120	100.00%	-
1.1	Property & Equipment	7,712,000	100.00%	-
1.2	Intangible Assets	-	-	-
1.3	Investment in Govt. Securities (150,000*99)	-	-	-
Investment in Debt. Securities		-	-	-
If listed than:		-	5.00%	-
i. 5% of the balance sheet value in the case of tenure upto 1 year.		-	7.50%	-
ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.		-	10.00%	-
iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.		-	-	-
If unlisted than:		-	10.00%	-
i. 10% of the balance sheet value in the case of tenure upto 1 year.		-	12.50%	-
ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.		-	15.00%	-
iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.		-	-	-
Investment in Equity Securities		11,265,917	7,894,214	7,894,214
i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher.		-	100.00%	-
ii. If unlisted, 100% of carrying value.		-	100.00%	-
1.6	Investment in subsidiaries	-	-	-
Investment in associated companies/undertaking		-	-	-
i. If listed 20% or VaR of each securities as computed by the Securities Exchange for respective securities whichever is higher.		-	100.00%	-
ii. If unlisted, 100% of net value.		-	100.00%	-
1.8	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository or any other entity.	-	-	-
1.9	Margin deposits with exchange and clearing house.	-	-	-
1.10	Deposit with authorized intermediary against borrowed securities under SLB.	4,724,087	100.00%	-
1.11	Other deposits and prepayments	-	-	-
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc. (Nil)	-	-	-
100% in respect of markup accrued on loans to directors, subsidiaries and other related parties		-	100.00%	-
1.13	Dividends receivables.	-	-	-
Amounts receivable against Repo financing.		-	-	-
1.14	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.)	-	100.00%	-
1.15	Receivables other than trade receivables	-	-	-
Receivables from clearing house or securities exchange(s)		-	100,000	-
100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains.		-	-	-
Receivables from customers		-	-	-
i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VaR based haircut.		-	-	-
i. Lower of net balance sheet value or value determined through adjustments.		-	5.00%	-
ii. In case receivables are against margin trading, 5% of the net balance sheet value.		-	-	-
ii. Net amount after deducting haircut		-	-	-
iii. In case receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract.		-	-	-
iii. Net amount after deducting haircut		-	-	-
iv. In case of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.		-	-	-
iv. Balance sheet value		510,020	433,517	433,517
v. In case of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts.		-	100.00%	-
v. Lower of net balance sheet value or value determined through adjustments		-	-	-
vi. 100% haircut in the case of amount receivable from related parties.		-	-	-
Cash and Bank balances		5,310	-	5,310
i. Bank Balance-proprietary accounts		125,901	-	125,901
ii. Bank balance-customer accounts		23,671	-	23,671
iii. Cash in hand		25,806,025	-	8,482,613
1.19	Total Assets			
2. Liabilities				
Trade Payables				
i. Payable to exchanges and clearing house		-	-	-
ii. Payable against leveraged market products		227,250	-	227,250
iii. Payable to customers		-	-	-
Current Liabilities				
i. Statutory and regulatory dues		176,774	-	176,774
ii. Accruals and other payables		280,000	-	280,000
iii. Short-term borrowings		-	-	-
iv. Current portion of subordinated loans		-	-	-
v. Current portion of long term liabilities		-	-	-
vi. Deferred Liabilities		-	-	-
vii. Provision for bad debts		-	-	-

SHAFFI SECURITIES (PRIVATE) LIMITED
 CORPORATE TREC HOLDER OF PAKISTAN STOCK EXCHANGE LIMITED
 STATEMENT OF NET CAPITAL BALANCE AS AT JUNE 30, 2019
 (In accordance with Regulation 6(3)(4) of the Securities Brokers' (Licensing & Operations) Regulations, 2016)

<u>A Description of Current Assets</u>	<u>Basis of Accounting</u>	<u>Notes</u>	<u>Amount (Rupees)</u>
1 Cash in hand & Cash in bank	As per book value.	2	
Cash in hand			13,721
Cash at bank-House account			50,111
Cash at bank-Client account			24,674
			<u>88,507</u>
2 Margin Deposits			557,670
3 Trade receivables	Book value less those over due for more than 14 days.		170,060
Less: Out standing for more than 14 days			128,370
			<u>41,691</u>
4 Investment in listed securities in the name of company	Securities on the Exposure list to Market less 15 % discount.	3	16,821,397
5 Securities purchased for client			45,337
			<u>17,554,601</u>
B Description of Current Liabilities			
1 Trade Payables	Book value less those overdue for more than 30 days.		337,975
Less: Overdue more than 30 days			211,220
			<u>126,755</u>
2 Other liabilities	As classified under the Generally Accepted Accounting Principles.	4	4,322,291
			<u>4,449,046</u>
NET CAPITAL BALANCE			<u><u>13,105,555</u></u>


 Chief Executive




 Director

Net Capital Balance
for the month of 30-SEP-18
of Ms. Shaffi Securities (Pvt) Ltd

Submission Date 18-OCI-2018 17:16:45

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S.No.	Head of Assets	Valuation Basis	Value in Pak Rupee
A	Description of Current Assets		
1	Cash in hand or in bank	As per book value	154,881
2	Trade Receivables	Book Value less those overdue for more than fourteen days	289,057
3	Investment in listed securities in the name of broker	Securities on the exposure list marked to market less 15% discount	10,125,432
4	Securities purchased for customers	Securities purchased for the customer and held by the broker where the payment has not been received within fourteen days	177,484
5	Listed II Co-Corporate Bonds of not less than 10% held assigned by a credit rating company in Pakistan	Marked to Market less 10% discount	
6	FIBs	Marked to Market less 5% discount	
7	Treasury Bill	At market value	
8	Any other current asset specified by the Commission	As per the valuation basis determined by the Commission	
	Total Assets		10,746,854
B	Description of Current liabilities		
1	Trade payables	Book Value less those overdue for more than 30 days	159,101
2	Other liabilities	As classified under the generally accepted accounting principles	1,918,791
C	Total Liabilities		1,918,791
D	Net Capital Balance		8,828,063

Net Capital Balance

for the month of 31-OCT-18
of M/s. Shaffi Securities (Pvt) Ltd

Submission Date 15-NOV-2018 14:05:43

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S.No.	Head of Account	Valuation Basis	Value in Pak Rupee
A	Description of Current Assets		1,025,083
1	Cash in hand or in bank	As per book value	945,599
2	Trade Receivables	Book Value less those overdue for more than fourteen days	15,252,645
3	Investment in listed securities in the name of broker	Securities on the exposure list marked to market less 15% discount	344,988
4	Securities purchased for customers	Securities purchased for the customer and held by the broker where the payment has not been received within fourteen days	
5	Listed TFCs Corporate Bonds of not less than BBB grade assigned by a credit rating company in Pakistan	Marked to Market less 10% discount	
6	FIBs	Marked to Market less 5% discount	
7	Treasury Bill	At market value	
8	Any other current asset specified by the Commission	As per the valuation basis determined by the Commission	
9	Total Assets		17,568,319
	Description of Current liabilities		
1	Trade payables	Book Value less those overdue for more than 30 days	615,179
2	Other liabilities	As classified under the generally accepted accounting principles	2,353,739
C	Total Liabilities		2,968,918
D	Net Capital Balance		14,599,397

Net Capital Balance
for the month of 30-APR-19
of M/s. Shaffi Securities (Pvt) Ltd

Submission Date 15-MAY-2019 16:56:54

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S.No.	Head of Account	Valuation Basis	Value in Pak Rupee
A	Description of Current Assets		
1	Cash in hand or in bank	As per book value	535,379
2	Trade Receivables	Book Value less those overdue for more than fourteen days	383,067
3	Investment in listed securities in the name of broker	Securities on the exposure list marked to market less 15% discount	21,597,732
4	Securities purchased for customers	Securities purchased for the customer and held by the broker where the payment has not been received within fourteen days	130,881
5	Listed TFCs/ Corporate Bonds of not less than BBB grade assigned by a credit rating company in Pakistan	Marked to Market less 10% discount	
6	FIBs	Marked to Market less 5% discount	
7	Treasury Bill	At market value	
8	Any other current asset specified by the Commission	As per the valuation basis determined by the Commission	
9	Total Assets		22,647,059
L	Description of Current liabilities		
1	Trade payables	Book Value less those overdue for more than 30 days	26,543
2	Other liabilities	As classified under the generally accepted accounting principles	15,012,500
C	Total Liabilities		15,038,907
D	Net Capital Balance		7,608,152

Net Capital Balance
for the month of 28-FEB-19
of M/s. Shaffi Securities (Pvt) Ltd

Submission Date 15-MAR-2019 17:24:14

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S. No.	Head of Account	Valuation Basis	Value in Pak Rupee
A	Description of Current Assets		
1	Cash in hand or in bank	As per book value	1,660,525
2	Trade Receivables	Book Value less those overdue for more than fourteen days	1,258,065
3	Investment in listed securities in the name of broker	Securities on the exposure list marked to market less 15% discount	28,207,371
4	Securities purchased for customers	Securities purchased for the customer and held by the broker where the payment has not been received within fourteen days	137,877
5	Listed IFCs' Corporate Bonds of not less than BBB grade assigned by a credit rating company in Pakistan	Marked to Market less 10% discount	
6	FIBs	Marked to Market less 5% discount	
7	Treasury Bill	At market value	
8	Any other current asset specified by the Commission	As per the valuation basis determined by the Commission	
9	Total Assets		31,263,838
L	Description of Current Liabilities		
1	Trade payables	Book Value less those overdue for more than 30 days	442,396
2	Other liabilities	As classified under the generally accepted accounting principles	15,367,058
C	Total Liabilities		15,809,454
D	Net Capital Balance		15,454,384

Net Capital Balance

for the month of 31-DEC-18
of M/s. Shaffi Securities (Pvt) Ltd

Submission Date 15-JAN-2019 12:56:45

Head of Account	Valuation Basis	Value in Pak Rupee
Description of Current Assets		
Cash in hand or in bank	As per book value	
Trade Receivables	Book Value less those overdue for more than fourteen days	
Investment in listed securities in the name of broker	Securities on the exposure list marked to market less 15% discount	
Securities purchased for customers	Securities purchased for the customer and held by the broker where the payment has not been received within fourteen days	
Listed TFCs/ Corporate Bonds of not less than BBB grade assigned by a credit rating company in Pakistan	Marked to Market less 10% discount	
FIBs	Marked to Market less 5% discount	
Treasury Bill	At market value	
Any other current asset specified by the Commission	As per the valuation basis determined by the Commission	
Total Assets		
Description of Current liabilities		
Trade payables	Book Value less those overdue for more than 30 days	
Other liabilities	As classified under the generally accepted accounting principles	
Total Liabilities		
Net Capital Balance		

Net Capital Balance
for the month of 31-JAN-19
of M/s. Shaffi Securities (Pvt) Ltd

Submission Date 15-FEB-2019 16:46:32

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S.No.	Head of Account	Valuation Basis	Value in Pak Rupee
A	Description of Current Assets		
1	Cash in hand or in bank	As per book value	1,794,211
2	Trade Receivables	Book Value less those overdue for more than fourteen days	984,972
3	Investment in listed securities in the name of broker	Securities on the exposure list marked to market less 15% discount	30,577,284
4	Securities purchased for customers	Securities purchased for the customer and held by the broker where the payment has not been received within fourteen days	712,000
5	Listed TFCs/ Corporate Bonds of not less than BBB grade assigned by a credit rating company in Pakistan	Marked to Market less 10% discount	
6	FIBs	Marked to Market less 5% discount	
7	Treasury Bill	At market value	
8	Any other current asset specified by the Commission	As per the valuation basis determined by the Commission	
9	Total Assets		34,028,467
B	Description of Current liabilities		
1	Trade payables	Book Value less those overdue for more than 30 days	225,734
2	Other liabilities	As classified under the generally accepted accounting principles	13,822,524
C	Total Liabilities		14,048,258
D	Net Capital Balance		19,980,209

Net Capital Balance
for the month of 31-JUL-18
of M/s. Shaffi Securities (Pvt) Ltd

Submission Date 15-AUG-2018 14:53:09

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S.No.	Head of Account	Valuation Basis	Value in Pak Rupee
A	Description of Current Assets		
1	Cash in hand or in bank	As per book value	969,684
2	Trade Receivables	Book Value less those overdue for more than fourteen days	438,674
3	Investment in listed securities in the name of broker	Securities on the exposure list marked to market less 15% discount	9,652,506
4	Securities purchased for customers	Securities purchased for the customer and held by the broker where the payment has not been received within fourteen days	143,280
5	Listed IFCs/ Corporate Bonds of not less than BBB grade assigned by a credit rating company in Pakistan	Marked to Market less 10% discount	
6	FIBs	Marked to Market less 5% discount	
7	Treasury Bill	At market value	
8	Any other current asset specified by the Commission	As per the valuation basis determined by the Commission	
9	Total Assets		11,204,144
B	Description of Current liabilities		
1	Trade payables	Book Value less those overdue for more than 30 days	21,411
2	Other liabilities	As classified under the generally accepted accounting principles	2,327,777
C	Total Liabilities		2,349,188
D	Net Capital Balance		8,854,956

Net Capital Balance
for the month of 30-JUN-18
of M/s. Shaffi Securities (Pvt) Ltd

Submission Date 13-JUL-2018 16:59:59

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S.No.	Head of Account	Valuation Basis	Value in Pak Rupee
A	Description of Current Assets		
1	Cash in hand or in bank	As per book value	481,307
2	Trade Receivables	Book Value less those overdue for more than fourteen days	10,461
3	Investment in listed securities in the name of broker	Securities on the exposure list marked to market less 15% discount	7,461,902
4	Securities purchased for customers	Securities purchased for the customer and held by the broker where the payment has not been received within fourteen days	363,590
5	Listed IFCs' Corporate Bonds of not less than BBB grade assigned by a credit rating company in Pakistan	Marked to Market less 10% discount	
6	FIBs	Marked to Market less 5% discount	
7	Treasury Bill	At market value	
8	Any other current asset specified by the Commission	As per the valuation basis determined by the Commission	
9	Total Assets		8,317,260
B	Description of Current Liabilities		
1	Trade payables	Book Value less those overdue for more than 30 days	276,930
2	Other liabilities	As classified under the generally accepted accounting principles	358,498
C	Total Liabilities		635,428
D	Net Capital Balance		7,681,832

Net Capital Balance
for the month of 31-MAR-19
of M/s. Shaffi Securities (Pvt) Ltd

Submission Date 12-APR-2019 11:46:09

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S.No.	Head of Account	Valuation Basis	Value in Pak Rupee
A	Description of Current Assets		
1	Cash in hand or in bank	As per book value	718,533
2	Trade Receivables	Book Value less those overdue for more than fourteen days	556,901
3	Investment in listed securities in the name of broker	Securities on the exposure list marked to market less 15% discount	26,987,935
4	Securities purchased for customers	Securities purchased for the customer and held by the broker where the payment has not been received within fourteen days	182,392
5	Listed TFCs/ Corporate Bonds of not less than BBB grade assigned by a credit rating company in Pakistan	Marked to Market less 10% discount	
6	FIBs	Marked to Market less 5% discount	
7	Treasury Bill	At market value	
8	Any other current asset specified by the Commission	As per the valuation basis determined by the Commission	
9	Total Assets		28,445,761
	Description of Current liabilities		
1	Trade payables	Book Value less those overdue for more than 30 days	26,548
2	Other liabilities	As classified under the generally accepted accounting principles	16,600,404
C	Total Liabilities		16,626,952
D	Net Capital Balance		11,818,809