Liquid Capital Statement

for the month of 31-AUG-19

of M/s. Shaffi Securities (Pvt) Ltd

Submission Date 16-SEP-2019 17:05:32

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.No.	- Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
	In the case of financieripurchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securities deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.			
3.8	Concentrated proprietary positions If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security			
3.9	Opening Positions in futures and options i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collaterall pledged with securities exchange after applyiong VaR haircuts ii. In case of proprietary positions, the total margin requirements in respect of open positions to the			
3.10	extent not already met Short sell positions i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts iii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet			
3.11	ettled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts. Total Ranking Liabilities	0	0	
3.12	Liquid Capital	25,613,982	17,574,057	8,197,793

for the month of 31-AUG-19
Of Mls. Shaffi Securities (Pvt) Ltd

Submission Date 16-SEP-2019 17:05:32

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S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
1.19	Total Assets	20,020,400	47 574 657	No. of Concession, Name of Street, or other Designation, Name of Street, or other Designation, Name of Street, Original Property of
2	Liabilities	29,030,190	17,574,057	11,614,001
2.1	Trade Payables i. Payable to exchanges and clearing house	(2001)		
	ii. Payable against leveraged market products			
2.2	iii. Payable to customers	708,236	0	708,236
Lik	Current Liabilities i. Statutory and regulatory dues			
	ii. Accruals and other payables			
	iii. Short-term borrowings	464,910 1,993,062	0	
	iv. Current portion of subordinated loans	1,993,062	0	1,993,062
	v. Current portion of long term liabilities vi. Deferred Liabilities			
	vii. Provision for bad debts			
	viii. Provision for taxation			
22	ix. Other liabilities as per accounting principles and included in the financial statements			
2.3	Non-Current Liabilities			
	i. Long-Term financing			
-	a. Long-Term financing obtained from financial instituion: Long term portion of financing obtained from financial institution including amount due against finance lease D. Other long-term financing			
	ii. Staff retirement benefits			
	iii. Advance against shares for Increase in Capital of Securities broker 100% baircut may be allowed in			
	respect of advance adainst snares if:			
	A. The existing authorized share capital allows the proposed enhanced share capital Boad of Directors of the company has approved the increase in capital			
	c. Relevant Regulatory approvals have been obtained			
	d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements			
	relating to the increase in paid up capital have been completed			
	e. Auditor is satisfied that such advance is against the increase of capital. iv. Other liabilities as per accounting principles and included in the financial statements			
2.4	Subordinated Loans			
	i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:	0		
	The surficulty in provides that 100% halfcut will be allowed against subordinated Loans which fulfill the	0	0	
	CONDITIONS SPECIFIED BY SEC.P. In this regard following conditions are specified.	+		
	a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period			
	b. No haircut will be allowed against short term portion which is repayable within port 12 months			
	C. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and soviced Liquid			
	Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP			
	The result of th	250,000	0	250,000
2.5	Total Liabilites	3,416,208	0	3,416,208
3	Ranking Liabilities Relating to:	0,110,200	V	3,410,208
3.1	Concentration in Margin Financing		X 1 / 1 / 1 / 1 / 1 / 1 / 1 / 1 / 1 / 1	
	The amount calculated client-to- client basis by which any amount receivable from any of the			
3.2	initializees exceed 10% of the aggregate of amounts receivable from total financees			
	Concentration in securites lending and borrowing The amount by which the aggregate of:			
	Amount deposited by the borrower with NCCPL			
	(ii) Cash margins paid and			
	(iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed			
3.3	bollowed			
	Net underwriting Commitments (a) in the case of right issuse: if the market value of securites is less than or equal to the subscription			
	price; the aggregate of:			
	(i) the 50% of Haircut multiplied by the underwriting commitments and			
	(ii) the value by which the underwriting commitments exceeds the market price of the securities.			
	In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting			
	(b) in any other case: 12.5% of the net underwriting commitments			
3.4	Negative equity of subsidiary			
	The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)			
3.5	exceed the total habilities of the subsidiary			
0.0	Foreign exchange agreements and foreign currency positions			
	5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency			100
3.6	Amount Payable under REPO			
3.7	Repo adjustment			

for the month of 31-AUG-19
of M/s. Shaffi Securities (Pvt) Ltd

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.No.	Ward of Second		1 Of 3	
	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjuste Value
1	Assets			
1.1	Property & Equipment	1 202 717	1 000 747	
1.2	Intangible Assets	1,292,717	1,292,717	
1.3	Investment in Govt. Securities	7,712,000	7,712,000	
1.4	Investment in Debt. Securities			
	If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1 year.			
	III. 1.5% Of the balance sheet value in the case of toning from 1, 3 years			
	III. 10% of the balance sheet value, in the case of tenure of more than 3 years.			
	If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years. iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.			
1.5	Investment in Equity Securities			
	I If listed 15% or VAP of oach soughts and the			
	 If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher. 	14,636,794	3,274,917	11,361,8
	II. If unlisted, 100% of carrying value			
	iii. Subscription money against Investment in IPO offer for Salo: Amount paid and the salo			
-				
-				
	Provided that 100% haircut shall not be applied in case of investment in those securities which are			
	Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in schedule III of the Regulations in propose of a present of present of the state of the			
	schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017)			
1.6	"Trockflotte in subsidialies			
1.7	Investment in associated companies/undertaking			
	i. If listed 20% or VaR of each securities as computed by the Securities Exchange for respective			
	Third of the fighter.			
1.8	ii. If unlisted, 100% of net value,			
1.0	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository or any other entity.			
1.9	Margin deposits with exchange and clearing house.			
1.10	Deposit with authorized intermediary against borrowed securities under SLB.			
1.11	Other deposits and prepayments	1		
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities	5,102,726	5,102,726	
1.13	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties			
1.14	Dividends receivables. Amounts receivable against Repo financing.			
	Amount paid as purchaser under the peno			
	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.)			
1.15	i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months			
			Re Eliza Februaria	
1 10	ii. Receivables other than trade receivables			
.16	Receivables from clearing house or securities exchange(s)			
	I. 100% value of claims other than those on account of entitlements against tradice of country			
1.17	ii. Receivable on entitlements against trading of securities in all markets including MtM gains.			
1	eceivables from customers			
	n case receivables are against margin financing, the aggregate if (i) value of securities held in the			
	market value of any securities deposited as collateral after applying VaR based haircut. i. Lower of net balance sheet value or value determined through adjustments.	1		
	ii. Incase receivables are against margin trading, 5% of the net balance sheet value.			
	ii. Net arrount arter deducting hairch			
	III. Incase receivables are against securities borrowings under SLB, the amount poid to NGCD			
	iii. Net amount after deducting haricut			
	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.			
	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market	225,526	191,697	404.00
	value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral as the collateral of the respective customer and (iii) the market value of	220,020	131,037	191,69
	vi. 100% haircut in the case of amount receivable form related parties.			
.18	Cash and Bank balances			
	i. Bank Balance - proprietory accounts			
	ii. Bank balance-customer accounts	20,597	0	20,597
	iii. Cash in hand	15,109	0	15,109
		24,721	0	24,721

	viii. Provision for taxation ix. Other liabilities as per accounting principles and included in the financial statements	-	-	
	Non-Current Liabilities			
	i. Long-Term financing	-	-0	
2.3	ii. Staff retirement benefits		-	
	iii. Other liabilities as per accounting principles and included in the financial statements		-	
2.4	Subordinated Loans		-	
	100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted		-	
2.5	Total Liabilites	4,087,962		4,087,9
Ranki	ing Liabilities Relating to:			
	Concentration in Margin Financing			
3.1	The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the			
	aggregate of amounts receivable from total financees.			
	Concentration in securites lending and borrowing			
	The amount by which the aggregate of:			
3.2	(I) Amount deposited by the borrower with NCCPL			
	(II) Cash margins paid and			
	(iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed			
-	Net underwriting Commitments			
	(a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price:			
	the aggregate of:			
3.3	(i) the 50% of Haircut multiplied by the underwriting commitments and			
	(ii) the value by which the underwriting commitments exceeds the market price of the securities.			
	in the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut			
	multiplied by the net underwriting			
	(b) in any other case: 12.5% of the net underwriting commitments			
	Negative equity of subsidiary			
3.4	The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total			
	liabilities of the subsidiary			
	Foreign exchange agreements and foreign currency positions			
3.5	5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in			
	foreign currency less total liabilities denominated in foreign currency			
3.6	Amount Payable under REPO			
	Repo adjustment			
	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying			
3.7	securites.			
	In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received			
	less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the			
	purchaser.			
	Concentrated proprietary positions			
3.8	If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such			
	security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security			
_	Opening Positions in futures and options			
Veni	i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited			
3.9	by the customer and the value of securites held as collateral/ pledged with securities exchange after applyiong VaR haircuts			
	ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met			
	Short sell positions			
	i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing			
	the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as			
.10	collateral after applying VAR based Haircuts			
	ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the			
	amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.		5	
	Constitution of the Consti			
3.11	Total Ranking Liabilites			
		27,648,483	Liquid Capital	10,267,

M/S SHAFFI SECURITIES (PVT) LTD-

M/S SHAFFI SECURITIES (PVT) LTD Computation of Liquid Capital

	Head of Account	Value in Pak Rupees	Hair Cut / Adjustments	Net Adjusted Value
Asset 1.1	Property & Equipment	1,200,700	100.000/	
1.2	Intangible Assets	1,306,768 7,712,000	100.00%	
1.3	Investment in Govt. Securities (150,000*99)	7,712,000	100.00%	
	Investment in Debt. Securities	Arving a Turk of the Control		
	If listed than;			
	i. 5% of the balance sheet value in the case of tenure upto 1 year.		5.00%	
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.		7.50%	
1.4	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years. If unlisted than:		10.00%	
	i. 10% of the balance sheet value in the case of tenure upto 1 year.		10.000	
	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.		10.00%	
	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.		15.00%	-
Sec. 10	Investment in Equity Securities		23,00%	
1.5	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher.	17,062,240	13,850,486	13,850,48
1	ii. If unlisted, 100% of carrying value.		100.00%	
1.6	Investment in subsidiaries		100.00%	
	Investment in associated companies/undertaking			
1.7	i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities whichever is higher.			
	ii. If unlisted, 100% of net value.		100.00%	
1.8	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository or any other entity.		100.00%	
1.9	Margin deposits with exchange and clearing house.			
1.10	Deposit with authorized intermediary against borrowed securities under SL8.			
1.11	Other deposits and prepayments	5,102,135	100.00%	
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil)	2		
1.13	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties Dividends receivables.		100.00%	
	Amounts receivable against Repo financing.		-	
.14	Amount paid as purchaser under the REPO agreement. [Securities purchased under repo arrangement shall not be included in the investments.]			
.15	Receivables other than trade receivables		100.00%	
	Receivables from clearing house or securities exchange(s)		100.0076	
.16	100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains.		100,000	
838	Receivables from customers			
	 In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VAR based haircut. 	-		
	i. Lower of net balance sheet value or value determined through adjustments.			
	ii. Incase receivables are against margin trading, 5% of the net balance sheet value.		5.00%	
	ii. Net amount after deducting haircut		5.00%	
.17	iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract,			
	III. Net amount after deducting haricut iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.			
	iv. Balance sheet value	•	-	
	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VAR based haircuts. v. Lower of net balance sheet value of value determined through adjustments	321,430	273,215	273,215
	vi. 100% haircut in the case of omount receivable form related parties.		100.00%	-
	Cash and Bank balances			
.18	I. Bank Balance-proprietory accounts	4,886	-	4,88
	ii. Bank balance-customer accounts	198,266		198,26
.19	III. Cash in hand Total Assets	28,721		28,72
Jabilii		31,736,445		14,355,57
	Trade Payables		T	
2.1	i. Payable to exchanges and clearing house			
2.1	ii. Payable against leveraged market products			
	iii. Payable to customers	160,366		160,36
	Current Liabilities			223,00
	i. Statutory and regulatory dues			
	ii. Accruals and other payables	467,565		467,56
	iii. Short-term borrowings	3,460,031	-	3,460,03
2.2	iv. Current portion of subordinated loans		-	
	v. Current portion of long term liabilities			
	vi. Deferred Liabilities vii. Provision for bad debts	-	· · ·	
-	Yn, Crovision for pag debts			

Net Capital Balance

for the month of 30-NOV-19
Of Mls. Shaffi Securities (Pvt) Ltd

Submission Date 16-DEC-2019 17:30:32

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No.	Head of Account	Valuation Basis	Value in Pak Rupee
A	Description of Current Assets		
1	Cash in hand or in bank	As per book value	1,289,6/
2	Trade Receivables .	Book Value less those overdue for more than fourteen days	336,44
3	Investment in listed securities in the name of broker	Securities on the exposure list marked to market less 15% discount	22,290,95
4	Securities purchased for customers Securities purchased for the customer and held by the broker where the payment has not been received within fourteen days Market to Market less 10% discount		135,80
5	Listed IFCsi Corporate Bonds of not less than BBB grade assigned by a credit rating company in Pakistan	Marked to Market less 10% discount	
6	FIBs	Marked to Market less 5% discount	
7	Treasury Bill	At market value	
8	Any other current asset specified by the Commission	As per the valuation basis determined by the Commission	
9	Total Assets		24,052,86
В	Description of Current liabilities		
1	Trade payables	Book Value less those overdue for more than 30 days	1,120,76
2	Other liabilities	As classified under the generally accepted accounting principles	2,427,92
С	Total Liabilities		3,548,68
D	Net Capital Balance		20,504,18

Liquid Capital Statement for the month of 30-Nov-19 of Ms. Shaffi Securities (Pvt) Ltd

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S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received, less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.			
3.8	Concentrated proprietary positions If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security			
3.9	Opening Positions in futures and options i. In case-of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collaterall pledged with securities exchange after applyiong VaR haircuts ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met			
3.10	Short selli positions i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VAR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			,
3.11	Total Ranking Liabilites	40.763.332		
3.12	Liquid Capital ,	40,700,002	199	

Liquid Capital Statement for the month of 30-Nov-19

of Ms. Shaffi Securities (Pvt) Ltd

of M/s. Shaffi Securities (PVt) Ltd.

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To.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
201		42,315,563	23,543,870	19,111,57
.19 Tc	otal Assets	E. J. 2 2007077		
2 Li	abilities			
2.1 Tr	ade Payables			
i.	Payable to exchanges and clearing house		0	1,161,9
ii.	Payable against leveraged market products	1,161,914	0	1,101,0
111	i. Payable to customers			
2.2 C	Current Liabilities Statutory and regulatory dues	345,317	0	345,3
l.	. Accruals and other payables	45,000		45,0
111	Short-term borrowings			
is.	Current portion of subordinated loans		10757	
V	Current portion of long term liabilities			
V	ri. Deferred Liabilities rii, Provision for bad debts			
i	x. Other liabilities as per accounting principles and included in the finalicial statements			
2.3	Non-Current Liabilities			
i	. Long-Term financing			
19	for point of the p			
1	a financial institution including amount due against finance loase			
	b. Other long-term financing ii. Staff retirement benefits			
1	iii Advance against shares for Increase in Capital of Securities bloker. 100% Halled That			
	respect of advance against shares it. a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital			
	b. Boad of Directors of the company has approved the interests in september 2. Relevant Regulatory approvals have been obtained advance and all regulatory requirements			
	There is no uprograpable delay in ISSUE OF Shares additist advance and an regulatory			
	e. Auditor is satisfied that such advance is against the indeed of the financial statements iv. Other liabilities as per accounting principles and included in the financial statements			
	Subordinated Loans 1. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: 1. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:			
	The Schedule III provides that 100% handst with grant provides that 100% handst with grant provides that 100% handst with grant provides the specified: conditions specified by SECP. In this regard, following conditions are specified:			
	la Loan agreement must be executed on stamp paper and must cream remove the			
	after 12 months of reporting period			
	b. No haircut will be allowed against short term portion which is tepayable with the control of Liquid Capital and revised Liquid C. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid			
	ii. Subordinated loans which do not fulfill the conditions specified by SECP			
	W - 19 - 20 - 1	1,552,2	31	0 1,552
2.5	Total Liabilites	Die Japan		
3	Ranking Liabilities Relating to :			
3.1	Concentration in Margin Financing			
	Concentration in Margin Financing The amount calculated client-to-client basis by which any amount receivable from any of the finances exceed 10% of the aggregate of amounts receivable from total finances.			
	financees exceed 10% or the aggregate of amounts received to the same strikes lending and borrowing			
3.2	Concentration in securites lending and borrowing The amount by which the aggregate of:			
	(i) Amount deposited by the borrower with NCCPL			
	(li) Cash margins paid and			1 2 3 3 3 5
	(li) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares	- y		
3.8	borrowed			
3.3	Net underwriting Commitments (a) in the case of right issuse: if the market value of securites is less than or equal to the subscription			
		*		
	price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and			
	In the case of rights issue where the market price of securities is greater than any			
	(b) in any other case: 12.5% of the net underwriting commitments			
3.4	Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)			
	avecad the total liabilities of the subsidiary			
	exceed the total habilities of the substance			
2 5				
3.5	Foreign exchange agreements and foreign currency positions			
3.5	Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency			
3.5			•	

Liquid Capital Statement

for the month of 30-SEP-19

of Ms. Shaffi Securities (Pvt) Ltd

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S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
	In the case of financie/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securities deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.			
3.8	Concentrated proprietary positions If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security			
3.9	Opening Positions in futures and options i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral pledged with securities exchange after applyiong VaR haircuts ii. In case of proprietary positions, the total margin requirements in respect of open positions to the			
3,10	extent not already met Short sellI positions			
1	i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the ustomer as collateral and the value of securities held as collateral after applying VAR based Haircuts			
	a. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11	Total Ranking Liabilites	0	0	
3.12	Liquid Capital	24,858,835	18,096,808	6,914,571

for the month of 30-SEP-19
of M/s. Shaffi Securities (Pvt) Ltd

Submission Date 15-OCT-2019 17:07:12

Page 2

.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
1.19	Total Assets	28,949,785	18,096,808	11,005,521
2	Liabilities	20,0,10,100	10,000,000	11,000,021
2.1	Trade Payables i. Payable to exchanges and clearing house	0	0	
	ii. Payable against leveraged market products			
2.2	iii. Payable to customers Current Liabilities	1,079,311	0	1,079,311
	i. Statutory and regulatory dues			
	ii. Accruals and other payables	458,137	0	450 407
	iii. Short-term borrowings	1,883,502	0	
	iv. Current portion of subordinated loans v. Current portion of long term liabilities			1,000,002
	vi. Deferred Liabilities			
	vii. Provision for bad debts			
	viii. Provision for taxation			
2.3	ix. Other liabilities as per accounting principles and included in the financial statements			
2.0	Non-Current Liabilities			
-	Long-Term financing			
	Long-Term financing obtained from financial institution: Long term portion of financing obtained from a financial institution including amount due against finance lease b. Other long-term financing			
	ii. Staff retirement benefits			
	iii. Advance against shares for Increase in Capital of Securities broker: 100% haircut may be allowed in			
	respect of advance against shares if: a. The existing authorized share capital allows the proposed enhanced share capital			
	b. Boad of Directors of the company has approved the increase in capital			
	c. Relevant Regulatory approvals have been obtained			
	d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements			
	relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital.			
	iv. Other liabilities as per accounting principles and included in the financial statements			
2.4	Subordinated Loans			
	i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified:			
	a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months.			
	c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange			
	ii. Subordinated loans which do not fulfill the conditions specified by SECP	670,000	0	670,000
2.5	Total Liabilites	4,090,950	0	1.000.050
3	Ranking Liabilities Relating to:	4,030,330	0	4,090,950
3.1	Concentration in Margin Financing		3575	
	The amount calculated client-to- client basis by which any amount receiveble from any of the			
22	imaricees exceed 10% of the aggregate of amounts receivable from total financees.			
3.2	oncentration in securites lending and borrowing			
	ne amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL			
	(li) Cash margins paid and			
	(iii) The market value of securities pledged as margins exceed the 110% of the market value of shares			
3.3	bollowed			
0.0	Net underwriting Commitments (a) in the case of dight issues, lifety models to the control of th			
	(a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of:			
	(i) the 50% of Haircut multiplied by the underwriting commitments and			
	(ii) the value by which the underwriting commitments exceeds the market price of the securities.			
	In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting			
	(b) in any other case : 12.5% of the net underwriting commitments			
	Negative equity of subsidiary			
3.4				
3.4	The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)			
	The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary			
3.4	The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary Foreign exchange agreements and foreign currency positions			
	The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency Net position in foreign currency was a subsidiary foreign cu			
	The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary Foreign exchange agreements and foreign currency positions			

Liquid Capital Statement

for the month of 30-SEP-19
of M/s. Shaffi Securities (Pvt) Ltd

Submission Date 15-OCT-2019 17:07:12

Page 1

S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
1	Assets	7.00500		
1.1	Property & Equipment	1,292,717	1,292,717	
1.2	Intangible Assets	450 C 100 C	.00242000	1000
1.3	Investment in Govt. Securities	7,712,000	7,712,000	
1.4	Investment in Debt. Securities			
et et	If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1 year			
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years			
	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.			
	If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 12.5% of the balance sheet value, in the case of tenure from 1–3 years.			
1.5	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.			
	Investment in Equity Securities			
	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher.	14,509,794	3,785,378	10,724,41
	ii. If unlisted, 100% of carrying value.			
1	Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money			
	"Tovided that shares have not been alloted or are not included in the investments of securities broken			
	IV. 100% Haircut shall be applied to Value of Investment in any asset including shares of listed socurities	0	0	
	that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017)			
	Provided that 100% haircut shall not be applied in case of investment in those securities which are Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged			
	in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in			
	schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017)			
1.6	Investment in subsidiaries			
1.7	Investment in associated companies/undertaking			
	i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities			
	wnichever is nigher.			
1.8	ii. If unlisted, 100% of net value.			
1.0	Statutory or regulatory deposits basic deposits with the exchanges, clearing house or central depository or any other entity.			
1.9	Margin deposits with exchange and clearing house.			
1.10	Deposit with authorized intermediary against borrowed securities under SLB.			
1.11	Other deposits and prepayments	5,121,481	5,121,481	
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities	0,121,401	0,121,401	
	(etc.(Nii)			
1.13	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties Dividends receivables.			
1.14	Amounts receivable against Repo financing.			
	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement			
	shall not be included in the investments.)			
1.15	i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months			
	The second secon			
1.16	ii. Receivables other than trade receivables			
	Receivables from clearing house or securities exchange(s)			
	i. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains.			
	Receivable on entitlements against trading of securities in all markets including MtM gains.			
1.17	Receivables from customers			
	i. In case receivables are against margin financing, the aggregate if (i) value of socurities hold in the			
	blocked account after applying VAR based Haircut, (ii) cash denosited as collateral by the finances (iii)			
	market value of any securities deposited as collateral after applying VaR based bairout			
	I. Lower of net balance sheet value or value determined through adjustments			
	ii. Incase receivables are against margin trading, 5% of the net balance sheet value.			
	ii. Net amount after deducting haircut iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as			
	collateral upon entering into contract,			
	iii. Net amount after deducting haricut			
	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value			
	IV. Balance sneet value			
	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market	217,920	185,232	185,233
	Value of securities purchased for customers and held in sub-accounts after applying VAD based		100,202	100,23
	haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts.			
	vi. 100% haircut in the case of amount receivable form related parties.			
1.18	Cash and Bank balances			
	i. Bank Balance-proprietory accounts			
	ii. Bank balance-customer accounts	7,399	0	7,399
	iii. Cash in hand	3,753 84,721	0	3,750
		07,721	U	84,721

Liquid Capital Statement for the month of 31-oct-19

of M/s. Shaffi Securities (Pvt) Ltd

Submission Date 15-NOV-2019 18:25:02

S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
	In the case of financie/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financeekeller the market value of underlying securities after applying haircut less the total amount received, less value of any securities deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.			
3.8	Concentrated proprietary positions			
	If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security			
3.9	Opening Positions in futures and options	105/7503	NAME OF BUILDING	
	i. In case of customer positions, the total margin requiremnets in respect of open positions less the amount of cash deposited by the customer and the value of securites held as collaterall pledged with securities exchange after applyiong VaR haircuts			
	ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met			
3.10	Short sell positions			
	i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the instomer as collateral and the value of securities held as collateral after applying VAR based Haircuts			
1	ncase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11	Total Ranking Liabilites	0	0	
3.12	Liquid Capital	26,867,028	19,016,967	8,206,662

Liquid Capital Statement for the month of 31-OCT-19

of M/s. Shaffi Securities (Pvt) Ltd

Submission Date 15-NOV-2019 18:25:02

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.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
1.19	Total Assets	30,409,298	19,016,967	11,748,93
2	Liabilities			
2.1	Trade Payables			
	i. Payable to exchanges and clearing house			
	ii. Payable against leveraged market products	4 000 045	0	4 626 944
	iii. Payable to customers	1,636,815	0	1,636,81
2.2	Current Liabilities			
	i. Statutory and regulatory dues	385,711	0	385,71
	ii. Accruals and other payables iii. Short-term borrowings	949,744	0	
	iv. Current portion of subordinated loans			
	v. Current portion of long term liabilities			
	vi. Deferred Liabilities			
	vii. Provision for bad debts			
	viii. Provision for taxation ix. Other liabilities as per accounting principles and included in the financial statements			
2.3	Non-Current Liabilities Non-Current Liabilities			
2.0				100
- (Long-Term financing Long-Term financing obtained from financial institution: Long term portion of financing obtained from			
	a financial institution including amount due against finance lease b. Other long-term financing			
	ii Staff retirement benefits			
	iii. Advance against shares for Increase in Capital of Securities broker: 100% haircut may be allowed in			
	respect of advance against shares if:			
	a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital			
	c. Relevant Regulatory approvals have been obtained			
	d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements			
	relating to the increase in paid up capital have been completed.			
	e. Auditor is satisfied that such advance is against the increase of capital.			
	iv. Other liabilities as per accounting principles and included in the financial statements			
2.4	Subordinated Loans	0	(
	i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months.			
	c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP	570,000		570,00
	ii. Suboluli ated loars which do not runiii the conditions specified by score	0.0100		
2.5	Total Liabilites .	3,542,270		3,542,27
3	Ranking Liabilities Relating to :	3311422		
3.1	Concentration in Margin Financing			
	The amount calculated client-to- client basis by which any amount receivable from any of the finances exceed 10% of the aggregate of amounts receivable from total financees.			
1	Concentration in securites lending and borrowing			
-	the amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and			
	(iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed	,		
3.3	Net underwriting Commitments			
	(a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price; the aggregate of:			
	(i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issues where the market price of securities is greater than the subscription price, 5% of			
2.4	the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments			
3.4	Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary			
3.5	Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency means the difference of total			
3.6	assets denominated in foreign currency less total liabilities denominated in foreign currency Amount Payable under REPO			
3.7	Repo adjustment			

Liquid Capital Statement for the month of 31-OCT-19

of M/s. Shaffi Securities (Pvt) Ltd

Submission Date 15-NOV-2019 18:25:02

). 	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
1	Assets	4 070 000	4 070 000	
.1	Property & Equipment	1,278,666	1,278,666	
1.2	Intangible Assets	7,712,000	7,712,000	
1.3	Investment in Govt. Securities Investment in Debt. Securities			
	If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.			
	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.			
	If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1 year. ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.			
	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.			
.5	Investment in Equity Securities			
	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for	14,339,190	4,445,821	9,893,369
	respective securities whichever is higher.			
1	ii. If unlisted, 100% of carrying value.			
1	Subscription money against Investment in IPOloffer for Sale: Amount paid as subscription money avided that shares have not been alloted or are not included in the investments of securities broker.			
	iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities			
	that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017)			
	Provided that 100% haircut shall not be applied in case of investment in those securities which are Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged			
	in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in			
	schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017)			
1.6	Investment in subsidiaries			
1.7	Investment in associated companies/undertaking			
	 i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities whichever is higher. 			
	ii. If unlisted, 100% of net value.			
1.8	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository			
1.0	or any other entity.			
1.9	Margin deposits with exchange and clearing house. Deposit with authorized intermediary against borrowed securities under SLB.			
.11	Other deposits and prepayments	5,147,465	5,147,465	
.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities			
	etc.(Nil) 100% in respect of markup accrued on loans to directors, subsidiaries and other related parties			
1.13	Dividends receivables.			
1.14	Amounts receivable against Repo financing.			
	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement			
1.15	shall not be included in the investments.) i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months			
1.10	1. 31 of term coarrio employees, coars are secured and bue for repayment within 12 months			
	ii. Receivables other than trade receivables			
1.16	Receivables from clearing house or securities exchange(s)			
	i. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains.			
1	Receivable on entitlements against trading of securities in all markets including MtM gains.			
1				
	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the			
	blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii)			
	market value of any securities deposited as collateral after applying VaR based haircut.			
	i. Lower of net balance sheet value or value determined through adjustments. ii. Incase receivables are against margin trading, 5% of the net balance sheet value.			
	ii. Net amount after deducting haircut			
	iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as			
	collateral upon entering into contract,			
	iii. Net amount after deducting haricut iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.			
	iv. Balance sheet value			1
	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market	509,429	433,015	433,015
	value of securities purchased for customers and held in sub-accounts after applying VAR based			
	haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts.			
	vi. 100% haircut in the case of amount receivable form related parties.			
1.18				
1.18	vi. 100% haircut in the case of amount receivable form related parties.	24,339	0	24,339

Liquid Capital Statement

for the month of 31-JUL-19
Of M/s. Shaffi Securities (Pvt) Ltd

Submission Date 09-AUG-2019 18:01:47

Page 3

S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received, less value of any securities deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.			
3.8	Concentrated proprietary positions If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security			
3.9	Opening Positions in futures and options i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral pledged with securities exchange after applyiong VaR haircuts			
3,10	ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met Short sellI positions			
_	i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet			
3.11	settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts. Total Ranking Liabilities	0	0	
3.12	Liquid Capital	27,648,584	17,605,972	10,267,612

for the month of 31-JUL-19 of M/s. Shaffi Securities (Pvt) Ltd

Submission Date 09-AUG-2019 18:01:47

	Head of Account	Value in	Hair Cut/	Net Adjus
1.19	Total Assets	Pak Rupee	Adjustments	Value
2	Liabilities	24 700 54	A DESCRIPTION OF THE PROPERTY.	
2.1	Irade Payables	31,736,54	11,000,012	14,3
	i. Payable to exchange and all			
2.2				
4.4	Current Liabilities	160,366		
	i. Statutory and regulatory dues	100,000	0	1
	ii. Accruals and other payables iii. Short-term borrowings			
	IV. Current portion of subordinate 11	467,565	0	
		3,460,031		4
				3,4
	vii. Provision for bad debts			111111111111111111111111111111111111111
	viii. Provision for taxation			
.3	ix. Other liabilities as per accounting principles and included in the financial statements Non-Current Liabilities			
	Long Torne traditions	0.1241113	E-mail and the second	
	i. Long-Term financing	and the second second		
	a. Long-Term financing obtained from financial instituion: Long term portion of financing obtained from b. Other long-term financing amount due against finance lease			
	a financial institution including amount due against finance lease Description of financing obtained from the financial institution including obtained from the financial institution including obtained from the financial institution including amount due against financial institution including obtained from the financial institution including amount due against financial institution including obtained from the financial institution including amount due against financial institution including action in the financial institution including action in the financial institution including action in the financial institution in the fina	1 1 1 2 2 2 2		
	II. Staff retirement have 5			
	III. Advance against shares for Increase in Capital of Securities had			
1	iii. Advance against shares for Increase in Capital of Securities broker: 100% haircut may be allowed in a. The existing authorized the same of the control			
1	a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in			
- 1	d. There is no unreasonable data			
1	d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements e. Auditor is satisfied that such advance is satisfied that such advance is completed.		5	
1	e. Auditor is satisfied that such advance is against the increase of capital. iv. Other liabilities as per accounting principles and the increase of capital.			
	w. Other liabilities as per accounting principles and included in the financial statements Subordinated Loans			
i	100% of Sub-old			
T	. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:			
C	The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP are allowed to be deducted: Conditions specified by SECP. In this regard, following conditions are specified:			
a	conditions specified by SECP. In this regard, following conditions are specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid b. No haircuit will be alternated.	X CONTROL S		
(0	iffer 12 months of rongers	**************************************		
D	o. No haircut will be allowed against short term portion which is seen at the			
C	b. No haircut will be allowed against short term portion which is repayable within next 12 months. Capital statement must be submitted to exchange.	and statement of		
		=		
	which do not fulfill the conditions specified by SECP			
To	otal Liabilites			
Ra	anking liet its:	4.000		
	Officentration in Marsin Fi	4,087,962	0	4,087,
		the second second		1,007,
fir	nancees exceed 10% of the appropriate of			
		A THE ASSESSMENT		
- 1	e amount by which the agent			
(11)	Cash margins paid and			
bo.) The market value of securities pledged as margins exceed the 110% - 5.1			
Ne) The market value of securities pledged as margins exceed the 110% of the market value of shares	100000000000000000000000000000000000000		
pric	in the case of right issuse: if the market value of securites is less than or equal to the subscription the 50% of Haircut multiplied by the			
(i) t	the 50% of Haircrit multiplied to			
(ii)	the value by which the underwriting commitments and			
In t	he case of rights issuse where the market price of the securities		SHEETING WATER	
		201100	THE REAL PROPERTY OF THE	
Ne	gative equity of subsidiary			
ine	amount by which the total assets of the subsidiary (exclusive			
	amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)			
Exc				
5% C	if the net position in foreign currency. Net position in foreign			
5% C	or the net position in foreign currency. Net position in foreign currency means the difference of total			
5% c asse Amo	of the net position in foreign currency. Net position in foreign currency means the difference of total out Payable under REPO on adjustment	ion lega	STIMEST E	

Liquid Capital Statement for the month of 31-JUL-19

for the month of 31-JUL-19

of M/s. Shaffi Securities (Pvt) Ltd

Submission Date 09-AUG-2019 18:01:47

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lo.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
		200		
.1	Assets	1,306,868	1,306,868	
	Property & Equipment	7,712,000	7,712,000	
3	Intangible Assets Investment in Govt. Securities			
.4	Investment in Debt. Securities			
	If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1 year. ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.			
	ii. 7.5% of the balance sheet value, in the case of tenure of more than 3 years.	1/201		
	If unlisted than:			
	1 10% of the halance sheet value in the case of tenure upto 1 year.			
	iii. 15% of the balance sheet value, in the case of tenure from 1-3 years. iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.	0	0	
.5	Investment in Equity Securities			
1.5	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for	17,062,240	3,211,754	13,850,486
	respective securities whichever is higher.			
1	If unlisted, 100% of carrying value. Subscription money against Investment in IPOloffer for Sale: Amount paid as subscription money			
	the date of the continuous part bean alloted or are not included in the investments of securities blokel.			
	is 1000 United that he applied to Value of Investment in any asset including shales of listed securities			
	that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017) Provided that 100% haircut shall not be applied in case of investment in those securities which are			
	by the distribution of Charles Charles and Charles and the Margin Financing (equifernelly of pieugeu			
	the former of Benks against Short Torm financing agangements in SUCh Cases, the hallout ds ployided in			
	schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017)			
1.6	Investment in subsidiaries Investment in associated companies/undertaking	- M		
1.7	i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities		SEE MATERIAL DE	
	whichever is higher.			
	ii. If unlisted, 100% of net value. Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository			Name and the same
1.8	Statutory or regulatory deposits basic deposits with the exchanges, cleaning house of certain deposits or any other entity.			
1.9	Margin deposits with exchange and clearing house.			The Reserve of the least of the
1.10	Deposit with authorized intermediary against borrowed securities under SLB.	5,102,135	5,102,13	5
1.11	Other deposits and prepayments Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities			
1.12	oto (Nill)		100000	
	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties	THE STATE OF THE S		
1.13	Dividends receivables. Amounts receivable against Repo financing.			
1.14	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement			
	shall not be included in the investments)			
1.15	i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months		CERES, PAR	
	ii. Receivables other than trade receivables			
1.16	Page in the standard house or securities exchange(s)			
1	100% value of claims other than those on account of entitlements against trading of securities in all			
1	narkets including MtM gains. Til. Receivable on entitlements against trading of securities in all markets including MtM gains.			The rest of the second
1.17	Pagainables from customers			
	the aggregate if (i) value of securities held in the			
	blocked account after applying VAR hased Haircut, (ii) cash deposited as collateral by the financee (iii)			
	market value of any securities deposited as collateral after applying VaR based haircut. i. Lower of net balance sheet value or value determined through adjustments.	200		
	ii. Incase receivables are against margin trading, 5% of the net balance sheet value.			
	S Not amount after deducting haircut			
	iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as			
	collateral upon entering into contract, iii. Net amount after deducting haricut		R BELLEVI	3 5 - 15 16
	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.		1 1 1 2 5 3 E	
	iv. Balance sheet value v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market	321,43	0 273,2	15 273,21
	under a figure ritios by rebased for customers and held in sub-accounts after applying VAK based			
	haircuts (ii) cash denosited as collateral by the respective customer and (iii) the market value of			
	requities hold as collateral after applying VaR based haircuts.	No. of the last of	PORTON PROVIDE	
4.40	vi. 100% haircut in the case of amount receivable form related parties.	The state of the s	PROPERTY.	
1.18		4,88	36	0 4,88
	i. Bank Balance-proprietory accounts ii. Bank balance-customer accounts	198,26		0 198,26
	iii. Cash in hand	28,72	21	0 28,72