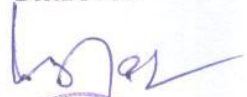



**SHAFFI SECURITIES (PRIVATE) LIMITED**  
**STATEMENT OF UN AUDITED NET CAPITAL**  
**UNDER THIRD SCHEDULE [RULE 2 (d)]**  
**SECURITIES AND EXCHANGE RULES 1971**  
**AS AT 28 february 2018**

<u>CURRENT ASSETS</u>	<u>Rupees</u>	<u>Rupees</u>
Cash in Hand	24,214	
Cash at Bank - Brokerage House	7,996	
Cash at Bank - Clients	59,943	92,152
Trade Receivable		
Book Value:	1,714,350	
Less: Overdue for more than 14 days	1,479,757	234,593
Investment in listed securities in the name of broker		
Securities on the exposure list	8,633,041	
Less: 15% adjustment (as required)	1,294,956	7,338,085
Securities purchased for clients		680,448
	A	<b>8,345,279</b>
 <u>CURRENT LIABILITIES</u>		
Trade Payables		
Book Value	1,299,890	
Less: Overdue for more than 30 days	77,653	1,222,237
Provisions and Accruals		323,298
SHORT TERM BORROWINGS		1,130,084
	B	<b>2,675,620</b>
 <b>NET CAPITAL BALANCE</b>	 (A-B)	 <b>5,669,659</b>

DIRECTOR

**SHAFFI SECURITIES (PRIVATE) LIMITED**  
**STATEMENT OF UN AUDITED NET CAPITAL**  
**UNDER THIRD SCHEDULE [RULE 2 (d)]**  
**SECURITIES AND EXCHANGE RULES 1971**  
**AS AT 30 APRIL 2018**

<u>CURRENT ASSETS</u>	<u>Rupees</u>	<u>Rupees</u>
Cash in Hand	39,214	
Cash at Bank - Brokerage House	54,357	
Cash at Bank - Clients	4,904	98,475
Trade Receivable		
Book Value:	3,149,357	
Less: Overdue for more than 14 days	1,300,948	1,848,409
Investment in listed securities in the name of broker		
Securities on the exposure list	7,376,329	
Less: 15% adjustment (as required)	1,106,449	6,269,880
Securities purchased for clients		567,968
	A	<b>8,784,731</b>
 <u>CURRENT LIABILITIES</u>		
Trade Payables		
Book Value	479,389	
Less: Overdue for more than 30 days	497,136	(17,748)
Provisions and Accruals		578,685
SHORT TERM BORROWINGS		830,104
	B	<b>1,391,042</b>
<b>NET CAPITAL BALANCE</b>	<b>(A-B)</b>	<b>7,393,689</b>

  
  
**DIRECTOR**

**SHAFFI SECURITIES (PRIVATE) LIMITED**  
**STATEMENT OF UN AUDITED NET CAPITAL**  
**UNDER THIRD SCHEDULE [RULE 2 (d)]**  
**SECURITIES AND EXCHANGE RULES 1971**  
**AS AT 30 june2018**

<u>CURRENT ASSETS</u>	<u>Rupees</u>	<u>Rupees</u>
Cash in Hand	3,214	
Cash at Bank - Brokerage House	10,389	
Cash at Bank - Clients	467,704	481,307
Trade Receivable		
Book Value:	1,176,716	
Less: Overdue for more than 14 days	1,166,255	10,461
Investment in listed securities in the name of broker		
Securities on the exposure list	8,778,708	
Less: 15% adjustment (as required)	1,316,806	7,461,902
Securities purchased for clients		363,590
	<b>A</b>	<b>8,317,260</b>
 <u>CURRENT LIABILITIES</u>		
Trade Payables		
Book Value	331,464	
Less: Overdue for more than 30 days	54,534	276,930
Provisions and Accruals		119,095
SHORT TERM BORROWINGS		239,403
	<b>B</b>	<b>635,429</b>
<b>NET CAPITAL BALANCE</b>	<b>(A-B)</b>	<b>7,681,831</b>

*[Signature]*  
**DIRECTOR**



**SHAFFI SECURITIES (PRIVATE) LIMITED**  
**STATEMENT OF UN AUDITED NET CAPITAL**  
**UNDER THIRD SCHEDULE [RULE 2 (d)]**  
**SECURITIES AND EXCHANGE RULES 1971**  
**AS AT 30 NOVEMBER 2017**

<u>CURRENT ASSETS</u>	<u>Rupees</u>	<u>Rupees</u>
Cash in Hand	34,214	
Cash at Bank - Brokerage House	11,954	
Cash at Bank - Clients	112,591	158,759
Trade Receivable		
Book Value:	2,069,850	
Less: Overdue for more than 14 days	1,478,585	591,264
Investment in listed securities in the name of broker		
Securities on the exposure list	6,959,808	
Less: 15% adjustment (as required)	1,043,971	5,915,837
Securities purchased for clients		452,996
	A	7,118,856
 <u>CURRENT LIABILITIES</u>		
Trade Payables		
Book Value	84,641	
Less: Overdue for more than 30 days	46,217	38,424
Provisions and Accruals		519,702
SHORT TERM BORROWINGS		1,060,342
	B	1,618,467
<b>NET CAPITAL BALANCE</b>	<b>(A-B)</b>	<b>5,500,389</b>

  
**DIRECTOR**  


**SHAFFI SECURITIES (PRIVATE) LIMITED**  
**STATEMENT OF UN AUDITED NET CAPITAL**  
**UNDER THIRD SCHEDULE [RULE 2 (d)]**  
**SECURITIES AND EXCHANGE RULES 1971**  
**AS AT 30 SEPTEMBER 2017**

<u>CURRENT ASSETS</u>	<u>Rupees</u>	<u>Rupees</u>
Cash in Hand	68,214	
Cash at Bank - Brokerage House	32,808	
Cash at Bank - Clients	162,155	263,176
Trade Receivable		
Book Value:	4,576,539	
Less: Overdue for more than 14 days	2,892,947	1,683,592
Investment in listed securities in the name of broker		
Securities on the exposure list	3,231,771	
Less: 15% adjustment (as required)	484,766	2,747,006
Securities purchased for clients		1,842,964
	A	<b>6,536,738</b>
 <u>CURRENT LIABILITIES</u>		
Trade Payables		
Book Value	264,718	
Less: Overdue for more than 30 days	120,710	144,009
Provisions and Accruals		400,869
	B	<b>544,878</b>
 <b>NET CAPITAL BALANCE</b>	 (A-B)	 <b>5,991,860</b>

*Imar*  
**DIRECTOR**  


**SHAFFI SECURITIES (PRIVATE) LIMITED**  
**STATEMENT OF UN AUDITED NET CAPITAL**  
**UNDER THIRD SCHEDULE [RULE 2 (d)]**  
**SECURITIES AND EXCHANGE RULES 1971**  
**AS AT 31 AUGUST 2017**

<u>CURRENT ASSETS</u>	<u>Rupees</u>	<u>Rupees</u>
Cash in Hand	43,714	
Cash at Bank - Brokerage House	37,777	
Cash at Bank - Clients	63,832	145,323
Trade Receivable		
Book Value:	5,400,003	
Less: Overdue for more than 14 days	3,102,018	2,297,985
Investment in listed securities in the name of broker		
Securities on the exposure list	4,269,689	
Less: 15% adjustment (as required)	640,453	3,629,235
Securities purchased for clients		2,054,065
	A	<b>8,126,608</b>
 <u>CURRENT LIABILITIES</u>		
Trade Payables		
Book Value	184,318	
Less: Overdue for more than 30 days	245,614	(61,296)
Provisions and Accruals		772,780
	B	<b>711,484</b>
<b>NET CAPITAL BALANCE</b>	<b>(A-B)</b>	<b>7,415,124</b>

DIRECTOR



**SHAFFI SECURITIES (PRIVATE) LIMITED**  
**STATEMENT OF UN AUDITED NET CAPITAL**  
**UNDER THIRD SCHEDULE [RULE 2 (d)]**  
**SECURITIES AND EXCHANGE RULES 1971**  
**AS AT 31 DECEMBER 2016**

<u>CURRENT ASSETS</u>	<u>Rupees</u>	<u>Rupees</u>
Cash in Hand	43,714	
Cash at Bank - Brokerage House	259,211	
Cash at Bank - Clients	996,689	1,299,613
Trade Receivable		
Book Value:	10,644,343	
Less: Overdue for more than 14 days	5,709,817	4,934,527
Investment in listed securities in the name of broker		
Securities on the exposure list	5,183,083	
Less: 15% adjustment (as required)	777,462	4,405,620
Securities purchased for clients		2,348,198
	<b>A</b>	<b>12,987,958</b>
 <u>CURRENT LIABILITIES</u>		
Trade Payables		
Book Value	485,007	
Less: Overdue for more than 30 days	874,786	(389,779)
Provisions and Accruals		1,368,078
	<b>B</b>	<b>978,299</b>
 <b>NET CAPITAL BALANCE</b>	 <b>(A-B)</b>	 <b>12,009,659</b>


**DIRECTOR**

*[Handwritten Signature]*



**SHAFFI SECURITIES (PRIVATE) LIMITED**  
**STATEMENT OF UN AUDITED NET CAPITAL**  
**UNDER THIRD SCHEDULE [RULE 2 (d)]**  
**SECURITIES AND EXCHANGE RULES 1971**  
**AS AT 31 DECEMBER 2017**

<u>CURRENT ASSETS</u>	<u>Rupees</u>	<u>Rupees</u>
Cash in Hand	24,214	
Cash at Bank - Brokerage House	5,690	
Cash at Bank - Clients	339,975	369,878
Trade Receivable		
Book Value:	5,221,303	
Less: Overdue for more than 14 days	1,368,132	3,853,171
Investment in listed securities in the name of broker		
Securities on the exposure list	8,828,026	
Less: 15% adjustment (as required)	1,324,204	7,503,823
Securities purchased for clients		357,388
	A	<b>12,084,260</b>
 <u>CURRENT LIABILITIES</u>		
Trade Payables		
Book Value	126,863	
Less: Overdue for more than 30 days	58,844	68,019
Provisions and Accruals		109,972
SHORT TERM BORROWINGS		1,437,917
	B	<b>1,615,909</b>
 <b>NET CAPITAL BALANCE</b>	<b>(A-B)</b>	<b>10,468,351</b>

*Wmer*  
**DIRECTOR**  




**SHAFFI SECURITIES (PRIVATE) LIMITED**  
**STATEMENT OF UN AUDITED NET CAPITAL**  
**UNDER THIRD SCHEDULE [RULE 2 (d)]**  
**SECURITIES AND EXCHANGE RULES 1971**  
**AS AT 31 JANURARY 2018**

<u>CURRENT ASSETS</u>	<u>Rupees</u>	<u>Rupees</u>
Cash in Hand	24,214	
Cash at Bank - Brokerage House	5,536	
Cash at Bank - Clients	18,451	48,200
Trade Receivable		
Book Value:	5,049,511	
Less: Overdue for more than 14 days	2,741,133	2,308,377
Investment in listed securities in the name of broker		
Securities on the exposure list	10,685,470	
Less: 15% adjustment (as required)	1,602,821	9,082,650
Securities purchased for clients		1,575,710
	<b>A</b>	<b>13,014,936</b>
 <u>CURRENT LIABILITIES</u>		
Trade Payables		
Book Value	171,710	
Less: Overdue for more than 30 days	86,703	85,006
Provisions and Accruals		159,623
SHORT TERM BORROWINGS		1,498,536
	<b>B</b>	<b>1,743,165</b>
<b>NET CAPITAL BALANCE</b>	<b>(A-B)</b>	<b>11,271,771</b>

  
**DIRECTOR**  
 Trec No:  
 266  
 Trec Holder

**SHAFFI SECURITIES (PRIVATE) LIMITED**  
**STATEMENT OF UN AUDITED NET CAPITAL**  
**UNDER THIRD SCHEDULE [RULE 2 (d)]**  
**SECURITIES AND EXCHANGE RULES 1971**  
**AS AT 31 JULY 2017**

<u>CURRENT ASSETS</u>	<u>Rupees</u>	<u>Rupees</u>
Cash in Hand	43,714	
Cash at Bank - Brokerage House	70,342	
Cash at Bank - Clients	234,700	348,756
Trade Receivable		
Book Value:	6,497,177	
Less: Overdue for more than 14 days	3,099,745	3,397,432
Investment in listed securities in the name of broker		
Securities on the exposure list	5,833,445	
Less: 15% adjustment (as required)	875,017	4,958,428
Securities purchased for clients		174,457
	A	8,879,073
 <u>CURRENT LIABILITIES</u>		
Trade Payables		
Book Value	400,348	
Less: Overdue for more than 30 days	89,552	310,796
Provisions and Accruals		351,445
	B	662,240
 <b>NET CAPITAL BALANCE</b>	 <b>(A-B)</b>	 <b>8,216,833</b>

DIRECTOR



**SHAFFI SECURITIES (PRIVATE) LIMITED**  
**STATEMENT OF UN AUDITED NET CAPITAL**  
**UNDER THIRD SCHEDULE [RULE 2 (d)]**  
**SECURITIES AND EXCHANGE RULES 1971**  
**AS AT 31 MARCH 2018**

<u>CURRENT ASSETS</u>	<u>Rupees</u>	<u>Rupees</u>
Cash in Hand	24,214	
Cash at Bank - Brokerage House	4,848	
Cash at Bank - Clients	969,038	998,099
Trade Receivable		
Book Value:	2,568,697	
Less: Overdue for more than 14 days	1,104,550	1,464,147
Investment in listed securities in the name of broker		
Securities on the exposure list	8,274,326	
Less: 15% adjustment (as required)	1,241,149	7,033,177
Securities purchased for clients		565,212
	<b>A</b>	<b>10,060,635</b>
 <u>CURRENT LIABILITIES</u>		
Trade Payables		
Book Value	867,203	
Less: Overdue for more than 30 days	270,609	596,594
Provisions and Accruals		469,083
SHORT TERM BORROWINGS		985,214
	<b>B</b>	<b>2,050,891</b>
<b>NET CAPITAL BALANCE</b>	<b>(A-B)</b>	<b>8,009,744</b>

  
**DIRECTOR**  


**SHAFFI SECURITIES (PRIVATE) LIMITED**  
**STATEMENT OF UN AUDITED NET CAPITAL**  
**UNDER THIRD SCHEDULE [RULE 2 (d)]**  
**SECURITIES AND EXCHANGE RULES 1971**  
**AS AT 31MAY 2018**

<u>CURRENT ASSETS</u>	<u>Rupees</u>	<u>Rupees</u>
Cash in Hand	3,214	
Cash at Bank - Brokerage House	64,565	
Cash at Bank - Clients	216,957	284,736
Trade Receivable		
Book Value:	2,036,454	
Less: Overdue for more than 14 days	1,115,088	921,365
Investment in listed securities in the name of broker		
Securities on the exposure list	7,712,579	
Less: 15% adjustment (as required)	1,156,887	6,555,692
Securities purchased for clients		1,068,238
	A	<b>8,830,032</b>
 <u>CURRENT LIABILITIES</u>		
Trade Payables		
Book Value	193,611	
Less: Overdue for more than 30 days	121,305	72,305
Provisions and Accruals		356,866
SHORT TERM BORROWINGS		254,178
	B	<b>683,350</b>
<b>NET CAPITAL BALANCE</b>	<b>(A-B)</b>	<b>8,146,682</b>

DIRECTOR



**SHAFFI SECURITIES (PRIVATE) LIMITED**  
**STATEMENT OF UN AUDITED NET CAPITAL**  
**UNDER THIRD SCHEDULE [RULE 2 (d)]**  
**SECURITIES AND EXCHANGE RULES 1971**  
**AS AT 31 OCTOBER 2017**

<u>CURRENT ASSETS</u>	<u>Rupees</u>	<u>Rupees</u>
Cash in Hand	68,214	
Cash at Bank - Brokerage House	(130,714)	
Cash at Bank - Clients	986,837	924,336
Trade Receivable		
Book Value:	3,437,631	
Less: Overdue for more than 14 days	2,295,053	1,142,577
Investment in listed securities in the name of broker		
Securities on the exposure list	4,011,903	
Less: 15% adjustment (as required)	601,785	3,410,118
Securities purchased for clients		706,061
	A	<b>6,183,092</b>
 <u>CURRENT LIABILITIES</u>		
Trade Payables		
Book Value	42,782	
Less: Overdue for more than 30 days	40,590	2,191
Provisions and Accruals		428,800
	B	<b>430,992</b>
 <b>NET CAPITAL BALANCE</b>	 <b>(A-B)</b>	 <b>5,752,101</b>

DIRECTOR

