

- 9.1 The Company holds client-owned securities with a total fair value of PKR 8,826,813/- (2020: PKR 330,412) as collateral against trade debts. Refer to note 4.7 for details around the Company's methodology for computing estimated credit losses under the expected loss model under IFRS 9.

Trade debts include PKR 159,943 receivable from related parties.

- 9.2 Movement in provision against trade debts is as under:

Note	2021 Rupees	2020 Rupees
Opening balance (as at July 1)	124,398	83,033
Charged to profit and loss during the year	(47,228)	41,365
	<u>77,170</u>	<u>124,398</u>
Amounts written off during the year	-	-
Closing balance (as at June 30)	<u>77,170</u>	<u>124,398</u>

10 PREPAYMENTS AND ADVANCES

Margin deposit	70,000	-
Receivable from NCCPL	1,780,810	44,276
Others	-	2,790
Income Tax refundable	606,357	634,545
	<u>2,457,166</u>	<u>681,612</u>

10.1 Income Tax Refundable

Opening balance (as at July 1)	634,545	1,395,614
Add: Current year additions	659,714	366,023
	<u>1,294,259</u>	<u>1,761,637</u>
Less: Prior year adjustment	-	(429,036)
Less: Adjustment against provision for taxation	-	(325,745)
Adjustment against current year provision for taxation	(687,903)	(372,311)
Balance at the end of the year	<u>606,357</u>	<u>634,545</u>

11 SHORT TERM INVESTMENTS

Investments at fair value through profit or loss

Investments in listed securities	50,791,777	27,333,808
	<u>50,791,777</u>	<u>27,333,808</u>

Shares with fair value of PKR 23,274,052 (2020: PKR 33,638,897) have been pledged with commercial banks for obtaining finance facilities, NCCPL and PSX against margin requirements.

12 CASH AND BANK BALANCES

Cash in hand	92,715	29,605
Cash at bank		
Proprietary Accounts	19,895	1,219,088
Client Account	12.1 1,692,013	4,145,208
	<u>1,804,623</u>	<u>5,393,900</u>

- 12.1 Cash at bank includes customers' assets in the amount of PKR 1,692,013 (2020: 4,145,208) held in designated bank accounts.

