

- 16.1 The Company has secured a running finance facility from Bank Al Habib Limited to meet working capital requirements. The facility, with a limit of PKR 5 million, carries mark-up at the rate of 3-month KIBOR + 2.5% per annum, payable quarterly. The facility is secured against pledged shares as well as the personal guarantee of all of the Company's Directors.

## 17 PROVISION FOR TAXATION

Balance at the beginning of the year  
Add: Current Year Provision

Note	2021 Rupees	2020 Rupees
	-	325,745
	687,903	372,311
	<u>687,903</u>	<u>698,056</u>
	-	(325,745)
	<u>(687,903)</u>	<u>(372,311)</u>
	<u>-</u>	<u>-</u>

Less: Adjustment against previous year advance tax  
Adjustment against current year advance tax  
Balance at the end of the year

## 18 CONTINGENCIES AND COMMITMENTS

- 18.1 The Company made a deposit with LSE Financial Services Limited in the amount of PKR 1,206,024 to secure rooms in Faisalabad and Sialkot. Due to ongoing litigation with respect to the space, there is a contingency associated with the amount. Management is expectant of either full recovery or obtaining room rights. Should neither of these outcomes materialize, Management intends to enforce recovery through all legal means available.

Other than the afore-noted, there are no contingencies or commitments of the Company as at June 30, 2021 (2020: Nil).

## 19 OPERATING REVENUE

Brokerage income  
Dividend income

925,096	677,325
4,493,148	2,411,465
<u>5,418,244</u>	<u>3,088,790</u>

## 20 OPERATING & ADMINISTRATIVE EXPENSES

Directors' remuneration  
Staff salaries and benefits  
CDC and NCCPL charges  
Printing and stationery  
Telephone expenses  
Electricity expenses  
Entertainment  
Computer expenses  
Fee and subscription  
PSX charges  
Bad Debts Expense  
Miscellaneous  
Worker welfare fund-Punjab  
Auditor's remuneration  
Depreciation

20.1  
5

972,000	
3,431,000	1,440,000
787,791	515,401
6,900	19,600
129,847	133,875
503,815	487,067
-	7,050
12,050	15,086
406,006	457,941
218,580	128,939
(47,225)	41,365
4,095	33,986
-	323,624
150,000	150,000
64,537	71,018
<u>5,667,396</u>	<u>4,796,951</u>

### 20.1. Auditor's remuneration

Statutory audit  
Certifications and other charges

150,000	150,000
-	-
<u>150,000</u>	<u>150,000</u>

