

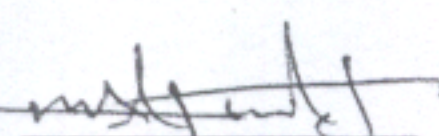
SHAFFI SECURITIES (PRIVATE) LIMITED

Statement of Cash Flows

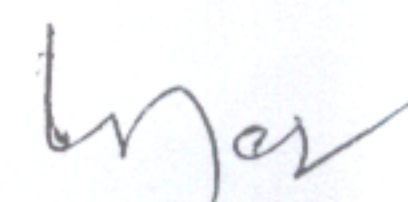
For the year ended June 30, 2021

	2021	2020
Note	Rupees	Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	11,753,967	(5,368,161)
Adjustments:		
Depreciation and impairment	64,537	71,018
Provision for doubtful debts	77,170	124,398
Realized loss / (gain) on sale of short-term investments	(1,108,075)	(27,196,870)
Unrealized loss / (gain) on short-term investments	(10,934,733)	21,739,134
Dividend income	(4,493,148)	(2,411,465)
Interest expense	43,285	9,146,514
	(16,350,964)	1,472,728
Operating profit before working capital changes	(4,596,997)	(3,895,433)
(Increase)/decrease in current assets		
Trade debts - net	(1,287,304)	(494,414)
Deposits and prepayments	(1,803,743)	869,046
Increase/(decrease) in current liabilities		
Trade and other payables	(218,127)	1,687,289
	(3,309,174)	2,061,921
Cash generated from / (used in) operations	(7,906,171)	(1,833,512)
Proceeds from net sales of / (acquisition of) short-term investments	(11,415,163)	(2,086,193)
Dividends received	4,493,148	2,411,465
Interest paid	(43,283)	(9,146,512)
Taxes paid	(659,714)	(366,023)
	(7,625,012)	(9,187,263)
Net cash from operating activities	(15,531,183)	(11,020,775)
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property and equipment	-	(13,801)
Increase in share capital	17,600,000	-
Increase in long-term deposits	-	50,000
Net cash generated from / (used in) investing activities	17,600,000	36,199
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from Director Loan	(633,094)	12,664,969
Proceeds from running finance facility	(5,025,000)	3,625,000
Net cash generated from / (used in) financing activities	(5,658,094)	16,289,969
Net (decrease)/increase in cash and cash equivalents	(3,589,277)	5,305,393
Cash and cash equivalents at the beginning of the year	5,393,900	88,507
Cash and cash equivalents at the end of the year	1,804,623	5,393,900

The annexed notes from 1 to 37 form an integral part of these financial statements.


Chief Executive Officer




Director