21 FINANCIAL CHARGES

	Note	2021 Rupees	2020 Rupees
Mark-up on interest-bearing loans		24,311	255,080
Bank and other charges		18,974	30,365
Mark up on MTS transactions		-	8,861,069
		43,285	9,146,514

22 OTHER INCOME / LOSSES

Sundry / miscellaneous income		3,597	28,778
		3,597	28,778

23 TAXATION

Current tax expense / (income)			
for the year		687,903	372,311
prior years		-	429,036
		687,903	801,347

The tax provision made in the financial statements is considered sufficient.

24. EARNINGS PER SHARE

Basic earnings per share is calculated by dividing profit after tax for the year by the weighted average number of shares outstanding during the period, as follows:

Profit / (loss) after taxation, attributable to ordinary shareholders	11,066,065	(6,169,508)
Weighted average number of ordinary shares in issue during the year	7,510,000	5,750,000
Earnings per share	**1.47**	(1.07)

No figure for diluted earnings per share has been presented as the Company has not issued any dilutive instruments carrying options which would have an impact on earnings per share when exercised.

25. REMUNERATION OF CHIEF EXECUTIVE, DIRECTORS AND EXECUTIVES

The Chief Executive Officer of the Company received Nil (2020: 972,000) remuneration during the year.

IECnet S.K.S.S. Chartered Accountants