

31 RELATED PARTY TRANSACTIONS

The related parties of the Company comprise of shareholders/ directors, key management personnel, entities with common shareholding, entities over which the directors are able to exercise influence and entities under common directorship. Transactions with related parties and the balances outstanding at year end are disclosed in the respective notes to the financial statements.

32 EVENTS AFTER REPORTING PERIOD

No events occurred after the reporting period that would require adjustment or disclosure in the financial statements.

33 NUMBER OF EMPLOYEES

Total number of employees at the end of year was 6 (2020: 6). Average number of employees was 6 (2020: 6)

34 RE-CLASSIFICATION AND RE-ARRANGEMENTS

Corresponding figures have been reclassified and re-arranged wherever necessary to reflect more appropriate presentation of events and transactions for the purpose of comparison, and in order to improve compliance with disclosure requirements.

35 IMPACT OF COVID-19 (CORONA VIRUS)

The pandemic of COVID-19 that has rapidly spread all across the world has not only endangered human lives but has also adversely impacted the global economy. The Government of the Punjab announced a temporary lock down as a measure to reduce the spread of the COVID-19. The Company's operations were not affected as Pakistan Stock Exchange was not subject to lockdown restrictions. Company implemented all the necessary Standard Operating Procedures (SOPs) to ensure safety of employees and contained its operations. Due to this, management has assessed the accounting implications of these developments on these financial statements, however, according to management's assessment, there is no significant accounting impact of the effect of COVID 19 on these Financials Statements.

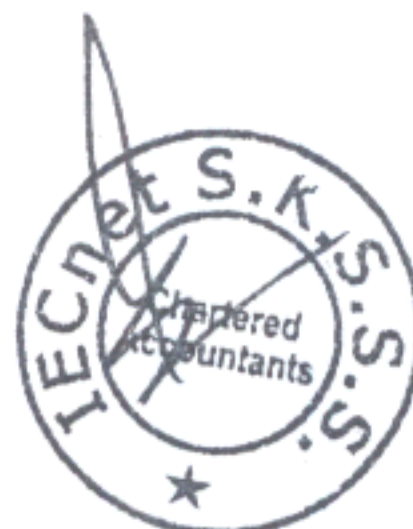
36 GENERAL

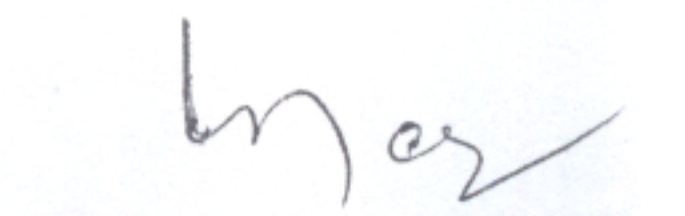
Amounts have been rounded off to the nearest rupee, unless otherwise stated.

37 AUTHORIZATION

- 37.1 These financial statements were authorized for issue on October 02, 2021 by the Board of Directors of the Company.


Chief Executive




Director