

13 ISSUED, SUBSCRIBED AND PAID-UP CAPITAL

Note	2021 Rupees	2020 Rupees
	80,000,000	80,000,000
	22,500,000	22,500,000
	35,000,000	35,000,000
	75,100,000	57,500,000

13.3 Shareholders holding 5% or more of total shareholding

	Number of Shares		Percentage	
	2021	2020	2021	2020
M. Ilyas Shafi	1,440,000	1,440,000	25.0%	25.0%
M. Ashfaq Shafi	2,383,000	1,480,500	25.8%	25.8%
M. Ishtiaq Shafi	374,000	374,000	6.5%	6.5%
M. Altaf Shafi	2,262,500	1,405,000	24.4%	24.4%
M. Ikhlaq Shafi	407,000	407,000	7.1%	7.1%

14 LONG-TERM FINANCING

Loan from Directors - unsecured	14.1	39,140,440	44,165,440
		<u>39,140,440</u>	<u>44,165,440</u>

14.1 This represents a subordinated, interest-free loan obtained from Directors of the Company to fund short-term working capital and other needs. Documented terms of the loan indicate that the loan is not repayable until after June 30, 2021. Repayment terms of the loan are such that the discounted value of the loan approximates proceeds received and, accordingly, the liability has been recorded at proceeds received.

15 TRADE AND OTHER PAYABLES

Trade creditors	15.1	1,657,082	847,408
Accrued expenses		170,590	1,203,453
Worker welfare fund-Punjab		323,624	323,624
Others		5,062	
Auditor's remuneration payable		150,000	150,000
		<u>2,306,358</u>	<u>2,524,485</u>

15.1 This includes PKR 1,178 (2020: PKR 790) due to related parties.

16 SHORT-TERM BORROWINGS

From:

Running finance	16.1	1,096,906	-
Loan from director		14,425,000	16,155,000
		<u>15,521,906</u>	<u>16,155,000</u>

