

S. No.	Head of Account	Value in Pak Rupees	Hair Cut / Adjustments	Net Adjusted Value
3.10	i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts			
	ii. Incase of proprietary positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11	<b>Total Ranking Liabilities</b>	-	-	-

7,103,941    Liquid capital    22,889,591

**TOTAL**

**Calculation Summary of Liquid Capital**

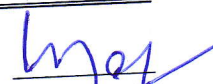
- (i) Adjusted value of assets (serial number 1.19)
- (ii) Less: Adjusted value of Liabilities (serial number 2.5)
- (iii) Less: Total ranking liabilities (serial number 3.11)

48,968,625

(26,079,034)

22,889,591

  
Chief Executive

  
Director

