



# FORTNIGHT CLIENTS' ASSETS SEGREGATION STATEMENT (CASS)

Shaffi Securities (Private) Limited  
29 FEB,2024

Mar 15, 2024 3:21 PM

<b>Statement Date</b>	29-FEB-2024
<b>Submission Date</b>	15-Mar-2024
<b>Security Rate</b>	

<b>Due Date</b>	15-Mar-2024
<b>New Revision</b>	
<b>Statement ID</b>	9293 - 40941

<b>Name TREC</b>	Shaffi Securities (Private) Limited
<b>Incorporation No</b>	0037964
<b>TREC No</b>	266
<b>Participant ID No</b>	
<b>Clearing Member No</b>	

## Section-A: Details relating to securities

SECURITIES AS PER BACK OFFICE RECORD									SECURITIES AS PER CDC RECORD								
Description	House Account		Directors/ Sponsors/CEO / Shareholder Account		Employees Account		Client Account		Description	House Account		Sub-accounts Directors/ Sponsors/CEO / Shareholder Account		Employees Account		Client Account	
	Number of Securities	Value of Securities	Number of Securities	Value of Securities	Number of Securities	Value of Securities	Number of Securities	Value of Securities		Number of Securities	Value of Securities	Number of Securities	Value of Securities	Number of Securities	Value of Securities	Number of Securities	Value of Securities
Securities held	3,395,455	20,669,749	0	0	0	0	2,509,438	17,056,321	Securities available	1,870,006	8,592,379	0	0	0	0	2,428,638	14,445,450
									Securities pledged with PSX/ NCCPL	1,537,549	11,980,294	0	0	0	0	92,800	2,558,455
									Securities pledged with Banks	0	0	0	0	0	0	0	0
									Freeze shares	0	0	0	0	0	0	0	0
									Securities in Blocked a/c	0	0	0	0	0	0	0	0
									Pending In	0	0	0	0	0	0	0	0
									Pending Out	0	0	0	0	0	0	0	0
									Reconciling entries:								
									1: Pre-settlement delivery	0	0	0	0	0	0	0	0
									2: MF Securities	0	0	0	0	0	0	0	0
									3: MTS securities	0	0	0	0	0	0	0	0
									4: Physical shares	0	0	0	0	0	0	0	0
									5: Right Shares subscription	0	0	0	0	0	0	0	0
									6: Short delivery from NCCPL	0	0	0	0	0	0	0	0
									7: Square up transaction	0	0	0	0	0	0	0	0
									8: Others	-12,100	97,075	0	0	0	0	-12,000	52,416

Mar 15, 2024 3:21 PM



# FORTNIGHT CLIENTS' ASSETS SEGREGATION STATEMENT (CASS)

Shaffi Securities (Private) Limited

29 FEB,2024

Mar 15, 2024 3:21 PM

	3,395,455	20,669,749	0	0	0	0	2,509,438	17,056,321		3,395,455	20,669,748	0	0	0	0	2,509,438	17,056,321
	5,904,893									5,904,893							

## Section-B: Details relating to Funds or Cash

### CASH SEGREGATION

	Opening	Closing		Opening	Closing
Trade Payable			Cash at Bank as per Bank Statement	0	2,074,956
Director / Sponsors	0	0	Bank Reconciling entries:		
Employees	0	0	Un-cleared cheque		0
Client	1,049,502	1,049,502	Un-presented cheque		0
			Bank Charges		0
			Entry made by bank not recorded in GL		0
			Others		0
			Cash at Bank as per Bank Ledger		2,074,956
			Add:Other Reconciling Entries		
			PSX Future exposure		0
			PSX Ready exposure		156,000
			Profit Held by PSX		0
			SLB market exposure		0
			Receivable from NCCPL		1,164,000
			Concentration Margin		0
			MTS finance exposure		0
			Provisional Exposure		0
			Others		0
			Total of Reconciling Entries		1,320,000
<b>Grand Total</b>	1,049,502	1,049,502	<b>Grand Total</b>		3,394,956

## Section-C: Details relating to amount deposited and withdrawn by clients of the brokerage house

Particulars	Amount	
Amount deposited by the clients during the period	0	
Amount withdrawn by the clients during the period	0	
<b>Comments (If any)</b>		<b>UNDERTAKING BY THE BROKERAGE HOUSE:</b>
ZERO		We hereby declare that the information furnished in this statement is true, correct and complete and understand that we shall be bound to submit to Pakistan Stock Exchange Limited (PSX), all the relevant information and/or supporting document(s) that the PSX may require to verify the above information at any time. We also declare that securities have been pledged with prior written consent/ approval of the clients. We further acknowledge and agree that in case of non-submission of this statement or submission of incorrect, inaccurate or misleading information in this statement, the PSX shall initiate disciplinary action(s) in accordance with relevant provisions of PSX Regulations.

Mar 15, 2024 3:21 PM



# FORTNIGHT CLIENTS' ASSETS SEGREGATION STATEMENT (CASS)

Shaffi Securities (Private) Limited  
15 FEB,2024

Feb 29, 2024 4:57 PM

<b>Statement Date</b>	15-FEB-2024
<b>Submission Date</b>	29-Feb-2024
<b>Security Rate</b>	

<b>Due Date</b>	01-Mar-2024
<b>New Revision</b>	
<b>Statement ID</b>	9044 - 40141

<b>Name TREC</b>	Shaffi Securities (Private) Limited
<b>Incorporation No</b>	0037964
<b>TREC No</b>	266
<b>Participant ID No</b>	
<b>Clearing Member No</b>	

## Section-A: Details relating to securities

SECURITIES AS PER BACK OFFICE RECORD									SECURITIES AS PER CDC RECORD								
Description	House Account		Directors/ Sponsors/CEO / Shareholder Account		Employees Account		Client Account		Description	House Account		Sub-accounts Directors/ Sponsors/CEO / Shareholder Account		Employees Account		Client Account	
	Number of Securities	Value of Securities	Number of Securities	Value of Securities	Number of Securities	Value of Securities	Number of Securities	Value of Securities		Number of Securities	Value of Securities	Number of Securities	Value of Securities	Number of Securities	Value of Securities	Number of Securities	Value of Securities
Securities held	3,488,692	25,691,651	0	0	0	0	2,372,170	16,568,789	Securities available	1,767,925	9,891,992	0	0	0	0	2,278,870	14,110,293
									Securities pledged with PSX/ NCCPL	1,691,709	15,864,535	0	0	0	0	91,100	2,484,361
									Securities pledged with Banks	0	0	0	0	0	0	0	0
									Freeze shares	0	0	0	0	0	0	0	0
									Securities in Blocked a/c	0	0	0	0	0	0	0	0
									Pending In	0	0	0	0	0	0	0	0
									Pending Out	0	0	0	0	0	0	0	0
									Reconciling entries:								
									1: Pre-settlement delivery	0	0	0	0	0	0	0	0
									2: MF Securities	0	0	0	0	0	0	0	0
									3: MTS securities	0	0	0	0	0	0	0	0
									4: Physical shares	0	0	0	0	0	0	0	0
									5: Right Shares subscription	0	0	0	0	0	0	0	0
									6: Short delivery from NCCPL	0	0	0	0	0	0	0	0
									7: Square up transaction	0	0	0	0	0	0	0	0
									8: Others	29,058	-64,876	0	0	0	0	2,200	-25,865

Feb 29, 2024 4:57 PM



# FORTNIGHT CLIENTS' ASSETS SEGREGATION STATEMENT (CASS)

Shaffi Securities (Private) Limited  
15 FEB,2024

Feb 29, 2024 4:57 PM

	3,488,692	25,691,651	0	0	0	0	2,372,170	16,568,789		3,488,692	25,691,651	0	0	0	0	2,372,170	16,568,789
	5,860,862									5,860,862							

## Section-B: Details relating to Funds or Cash

### CASH SEGREGATION

	Opening	Closing		Opening	Closing
Trade Payable			Cash at Bank as per Bank Statement	0	145,180
Director / Sponsors	0	0	Bank Reconciling entries:		
Employees	0	0	Un-cleared cheque		0
Client	0	1,549,502	Un-presented cheque		0
			Bank Charges		0
			Entry made by bank not recorded in GL		0
			Others		0
			Cash at Bank as per Bank Ledger		145,180
			Add:Other Reconciling Entries		
			PSX Future exposure		0
			PSX Ready exposure		1,851,818
			Profit Held by PSX		0
			SLB market exposure		0
			Receivable from NCCPL		0
			Concentration Margin		0
			MTS finance exposure		0
			Provisional Exposure		0
			Others		0
			Total of Reconciling Entries		1,851,818
<b>Grand Total</b>	<b>0</b>	<b>1,549,502</b>	<b>Grand Total</b>		<b>1,996,998</b>

## Section-C: Details relating to amount deposited and withdrawn by clients of the brokerage house

Particulars	Amount
Amount deposited by the clients during the period	0
Amount withdrawn by the clients during the period	0
<b>Comments (If any)</b>	<b>UNDERTAKING BY THE BROKERAGE HOUSE:</b>
0	We hereby declare that the information furnished in this statement is true, correct and complete and understand that we shall be bound to submit to Pakistan Stock Exchange Limited (PSX), all the relevant information and/or supporting document(s) that the PSX may require to verify the above information at any time. We also declare that securities have been pledged with prior written consent/ approval of the clients. We further acknowledge and agree that in case of non-submission of this statement or submission of incorrect, inaccurate or misleading information in this statement, the PSX shall initiate disciplinary action(s) in accordance with relevant provisions of PSX Regulations.

Feb 29, 2024 4:57 PM



# FORTNIGHT CLIENTS' ASSETS SEGREGATION STATEMENT (CASS)

Shaffi Securities (Private) Limited  
15 MAR,2024

Apr 1, 2024 2:50 PM

<b>Statement Date</b>	15-MAR-2024
<b>Submission Date</b>	01-Apr-2024
<b>Security Rate</b>	

<b>Due Date</b>	30-Mar-2024
<b>New Revision</b>	
<b>Statement ID</b>	9441 - 41458

<b>Name TREC</b>	Shaffi Securities (Private) Limited
<b>Incorporation No</b>	0037964
<b>TREC No</b>	266
<b>Participant ID No</b>	
<b>Clearing Member No</b>	

## Section-A: Details relating to securities

SECURITIES AS PER BACK OFFICE RECORD									SECURITIES AS PER CDC RECORD								
Description	House Account		Directors/ Sponsors/CEO / Shareholder Account		Employees Account		Client Account		Description	House Account		Sub-accounts Directors/ Sponsors/CEO / Shareholder Account		Employees Account		Client Account	
	Number of Securities	Value of Securities	Number of Securities	Value of Securities	Number of Securities	Value of Securities	Number of Securities	Value of Securities		Number of Securities	Value of Securities	Number of Securities	Value of Securities	Number of Securities	Value of Securities	Number of Securities	Value of Securities
Securities held	3,251,656	35,710,207	0	0	0	0	2,247,993	14,476,038	Securities available	1,640,266	4,722,243	0	0	0	0	2,169,393	12,487,696
									Securities pledged with PSX/ NCCPL	1,618,797	30,848,844	0	0	0	0	78,600	1,993,960
									Securities pledged with Banks	0	0	0	0	0	0	0	0
									Freeze shares	0	0	0	0	0	0	0	0
									Securities in Blocked a/c	0	0	0	0	0	0	0	0
									Pending In	0	0	0	0	0	0	0	0
									Pending Out	0	0	0	0	0	0	0	0
									Reconciling entries:								
									1: Pre-settlement delivery	0	0	0	0	0	0	0	0
									2: MF Securities	0	0	0	0	0	0	0	0
									3: MTS securities	0	0	0	0	0	0	0	0
									4: Physical shares	0	0	0	0	0	0	0	0
									5: Right Shares subscription	0	0	0	0	0	0	0	0
									6: Short delivery from NCCPL	0	0	0	0	0	0	0	0
									7: Square up transaction	0	0	0	0	0	0	0	0
									8: Others	-7,407	139,120	0	0	0	0	0	0

Apr 1, 2024 2:50 PM



# FORTNIGHT CLIENTS' ASSETS SEGREGATION STATEMENT (CASS)

Shaffi Securities (Private) Limited

15 MAR,2024

Apr 1, 2024 2:50 PM

	3,251,656	35,710,207	0	0	0	0	2,247,993	14,476,038		3,251,656	35,710,207	0	0	0	0	2,247,993	14,481,656
	5,499,649									5,499,649							

## Section-B: Details relating to Funds or Cash

### CASH SEGREGATION

	Opening	Closing		Opening	Closing
Trade Payable			Cash at Bank as per Bank Statement	0	121,936
Director / Sponsors	0	0	Bank Reconciling entries:		
Employees	0	0	Un-cleared cheque		0
Client	0	1,210,136	Un-presented cheque		0
			Bank Charges		0
			Entry made by bank not recorded in GL		0
			Others		0
			Cash at Bank as per Bank Ledger		121,936
			Add:Other Reconciling Entries		
			PSX Future exposure		0
			PSX Ready exposure		126,000
			Profit Held by PSX		0
			SLB market exposure		0
			Receivable from NCCPL		133,502
			Concentration Margin		0
			MTS finance exposure		0
			Provisional Exposure		0
			Others		1,416,000
			Total of Reconciling Entries		1,675,502
<b>Grand Total</b>	0	1,210,136	<b>Grand Total</b>		1,797,438

## Section-C: Details relating to amount deposited and withdrawn by clients of the brokerage house

Particulars	Amount	
Amount deposited by the clients during the period	0	
Amount withdrawn by the clients during the period	0	
<b>Comments (If any)</b>		<b>UNDERTAKING BY THE BROKERAGE HOUSE:</b>
ZERO		We hereby declare that the information furnished in this statement is true, correct and complete and understand that we shall be bound to submit to Pakistan Stock Exchange Limited (PSX), all the relevant information and/or supporting document(s) that the PSX may require to verify the above information at any time. We also declare that securities have been pledged with prior written consent/ approval of the clients. We further acknowledge and agree that in case of non-submission of this statement or submission of incorrect, inaccurate or misleading information in this statement, the PSX shall initiate disciplinary action(s) in accordance with relevant provisions of PSX Regulations.

Apr 1, 2024 2:50 PM



# FORTNIGHT CLIENTS' ASSETS SEGREGATION STATEMENT (CASS)

Shaffi Securities (Private) Limited  
31 OCT,2023

Feb 23, 2024 11:39 AM

<b>Statement Date</b>	31-OCT-2023
<b>Submission Date</b>	15-Nov-2023
<b>Security Rate</b>	

<b>Due Date</b>	15-Nov-2023
<b>New Revision</b>	
<b>Statement ID</b>	8089 - 36623

<b>Name TREC</b>	Shaffi Securities (Private) Limited
<b>Incorporation No</b>	0037964
<b>TREC No</b>	266
<b>Participant ID No</b>	
<b>Clearing Member No</b>	

## Section-A: Details relating to securities

SECURITIES AS PER BACK OFFICE RECORD									SECURITIES AS PER CDC RECORD								
Description	House Account		Directors/ Sponsors/CEO / Shareholder Account		Employees Account		Client Account		Description	House Account		Sub-accounts Directors/ Sponsors/CEO / Shareholder Account		Employees Account		Client Account	
	Number of Securities	Value of Securities	Number of Securities	Value of Securities	Number of Securities	Value of Securities	Number of Securities	Value of Securities		Number of Securities	Value of Securities	Number of Securities	Value of Securities	Number of Securities	Value of Securities	Number of Securities	Value of Securities
Securities held	2,718,476	19,772,906	0	0	0	0	3,493,389	17,404,486	Securities available	1,163,798	6,891,824	0	0	0	0	3,407,589	15,202,770
									Securities pledged with PSX/ NCCPL	1,541,006	13,052,662	0	0	0	0	85,800	2,190,372
									Securities pledged with Banks	0	0	0	0	0	0	0	0
									Freeze shares	0	0	0	0	0	0	0	0
									Securities in Blocked a/c	0	0	0	0	0	0	0	0
									Pending In	0	0	0	0	0	0	0	0
									Pending Out	0	0	0	0	0	0	0	0
									Reconciling entries:								
									1: Pre-settlement delivery	0	0	0	0	0	0	0	0
									2: MF Securities	0	0	0	0	0	0	0	0
									3: MTS securities	0	0	0	0	0	0	0	0
									4: Physical shares	0	0	0	0	0	0	0	0
									5: Right Shares subscription	0	0	0	0	0	0	0	0
									6: Short delivery from NCCPL	0	0	0	0	0	0	0	0
									7: Square up transaction	0	0	0	0	0	0	0	0
									8: Others	13,672	-171,580	0	0	0	0	0	11,345

Feb 23, 2024 11:39 AM



# FORTNIGHT CLIENTS' ASSETS SEGREGATION STATEMENT (CASS)

Shaffi Securities (Private) Limited  
31 OCT,2023

Feb 23, 2024 11:39 AM

	2,718,476	19,772,906	0	0	0	0	3,493,389	17,404,486		2,718,476	19,772,906	0	0	0	0	3,493,389	17,404,487
	6,211,865									6,211,865							

## Section-B: Details relating to Funds or Cash

### CASH SEGREGATION

	Opening	Closing		Opening	Closing
Trade Payable			Cash at Bank as per Bank Statement	0	62,511
Director / Sponsors	0	0	Bank Reconciling entries:		
Employees	0	0	Un-cleared cheque		0
Client	567,245	567,245	Un-presented cheque		0
			Bank Charges		0
			Entry made by bank not recorded in GL		0
			Others		0
			Cash at Bank as per Bank Ledger		62,511
			Add:Other Reconciling Entries		
			PSX Future exposure		0
			PSX Ready exposure		1,420,000
			Profit Held by PSX		0
			SLB market exposure		0
			Receivable from NCCPL		-160,235
			Concentration Margin		0
			MTS finance exposure		0
			Provisional Exposure		0
			Others		0
			Total of Reconciling Entries		1,259,765
<b>Grand Total</b>	567,245	567,245	<b>Grand Total</b>		1,322,276

## Section-C: Details relating to amount deposited and withdrawn by clients of the brokerage house

Particulars	Amount	
Amount deposited by the clients during the period	0	
Amount withdrawn by the clients during the period	0	
<b>Comments (If any)</b>		<b>UNDERTAKING BY THE BROKERAGE HOUSE:</b>
NO		We hereby declare that the information furnished in this statement is true, correct and complete and understand that we shall be bound to submit to Pakistan Stock Exchange Limited (PSX), all the relevant information and/or supporting document(s) that the PSX may require to verify the above information at any time. We also declare that securities have been pledged with prior written consent/ approval of the clients. We further acknowledge and agree that in case of non-submission of this statement or submission of incorrect, inaccurate or misleading information in this statement, the PSX shall initiate disciplinary action(s) in accordance with relevant provisions of PSX Regulations.

Feb 23, 2024 11:39 AM





**Liquid Capital Statement**  
for 31 DEC 2023  
266 Shaffi Securities (Private) Limited  
Submission Date: 15-Jan-2024 18:29:43

Statement ID: 13200  
Notice ID: 38874  
Compliance Officer : MUHAMMAD ALTAF  
Company Secretary: MUHAMMAD ASHFAQ

Sno	Head of Account	Value in Pak Rupees	Hair Cut / Adjustments	Net Adjusted Value
	<b>Assets</b>			
1.1	Property & Equipment	648,343	648,343	0
1.2	Intangible Assets	6,020,000	6,020,000	0
1.3	Investment in Govt. Securities	0	0	0
1.4.1.1	i. 5% of the balance sheet value in the case of tenure upto 1 year.	0	0	0
1.4.1.2	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.	0	0	0
1.4.1.3	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.	0	0	0
1.4.2.1	i. 10% of the balance sheet value in the case of tenure upto 1 year.	0	0	0
1.4.2.2	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.	0	0	0
1.4.2.3	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.	0	0	0
1.5.1	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher. (Provided that if any of these securities are pledged with the securities exchange for base minimum capital requirement, 100% haircut on the value of eligible securities to the extent of minimum required value of Base minimum capital	25,921,007	7,776,302	18,144,705
1.5.2	ii. If unlisted, 100% of carrying value.	0	0	0



**Liquid Capital Statement**  
for 31 DEC 2023  
266 Shaffi Securities (Private) Limited  
Submission Date: 15-Jan-2024 18:29:43

Statement ID: 13200  
Notice ID: 38874  
Compliance Officer : MUHAMMAD ALTAF  
Company Secretary: MUHAMMAD ASHFAQ

1.6	Investment in subsidiaries	0	0	0
1.7.1	i. If listed 20% or VaR of each securities as computed by the Securities Exchange for respective securities whichever is higher.	0	0	0
1.7.2	ii. If unlisted, 100% of net value.	0	0	0
1.8.1	(i) 100% of net value, however any excess amount of cash deposited with securities exchange to comply with requirements of base minimum capital may be taken in the calculation of LC	0	0	0
1.9	Margin deposits with exchange and clearing house.	7,264,783	0	7,264,783
1.10	Deposit with authorized intermediary against borrowed securities under SLB.	0	0	0
1.11	Other deposits and prepayments	0	0	0
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil)	0	0	0
1.12.1	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties	0	0	0
1.13	Dividends receivables.	0	0	0
1.14	Amounts receivable against Repo financing. Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.)	0	0	0
1.15.1	(i) No haircut may be applied on the short-term loan to employees provided these loans are secured and due for repayments within 12 months.	0	0	0



**Liquid Capital Statement**  
for 31 DEC 2023  
266 Shaffi Securities (Private) Limited  
Submission Date: 15-Jan-2024 18:29:43

Statement ID: 13200  
Notice ID: 38874  
Compliance Officer : MUHAMMAD ALTAF  
Company Secretary: MUHAMMAD ASHFAQ

1.15.2	(ii) No haircut may be applied to the advance tax to the extent it is netted with provision of taxation.	0	0	0
1.15.3	(iii) In all other cases 100% of net value	0	0	0
1.16.1	i. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains.	0	0	0
1.17.1	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VaR based haircut. i. Lower of net balance sheet value or value determined through adjustments.	0	0	0
1.17.2	ii. Incase receivables are against margin trading, 5% of the net balance sheet value. ii. Net amount after deducting haircut	0	0	0
1.17.3	iii. Incase receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract, iii. Net amount after deducting haricut	0	0	0
1.17.4	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Balance sheet value	0	0	0



**Liquid Capital Statement**  
for 31 DEC 2023  
266 Shaffi Securities (Private) Limited  
Submission Date: 15-Jan-2024 18:29:43

Statement ID: 13200  
Notice ID: 38874  
Compliance Officer : MUHAMMAD ALTAF  
Company Secretary: MUHAMMAD ASHFAQ

1.17.5	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts. (iv) Lower of net balance sheet value or value determined through adjustments	202,447	172,080	172,080
1.17.6	vi. In the case of amount of receivables from related parties, values determined after applying applicable haircuts on underlying securities readily available in respective CDS account of the related party in the following manner; (a) Up to 30 days, values determined after applying var based haircuts. (b) Above 30 days but upto 90 days, values determined after applying 50% or var based haircuts whichever is higher. (c) above 90 days 100% haircut shall be applicable. vi. Lower of net balance sheet value or value determined through adjustments	0	0	0
1.18.1	i. Bank Balance-proprietary accounts	15,840	0	15,840
1.18.2	ii. Bank balance-customer accounts	944,711	0	944,711
1.18.3	iii. Cash in hand	50,000	0	50,000
1.19.1	(i) No haircut may be applied in respect of amount paid as subscription money provided that shares have not been allotted or are not included in the investments of securities broker.	0	0	0



**Liquid Capital Statement**  
for 31 DEC 2023  
266 Shaffi Securities (Private) Limited  
Submission Date: 15-Jan-2024 18:29:43

Statement ID: 13200  
Notice ID: 38874  
Compliance Officer : MUHAMMAD ALTAF  
Company Secretary: MUHAMMAD ASHFAQ

1.19.2	(ii) In case of Investment in IPO where shares have been allotted but not yet credited in CDS Account, 25% haircuts will be applicable on the value of such securities.	0	0	0
1.19.3	(iii) In case of subscription in right shares where the shares have not yet been credited in CDS account, 15% or VAR based haircut whichever is higher, will be applied on Right Shares.	0	0	0
	<b>Total Assets</b>	<b>41,067,131</b>	<b>14,616,725</b>	<b>26,592,119</b>
	<b>Liabilities</b>			
2.1.1	i. Payable to exchanges and clearing house	0	0	0
2.1.2	ii. Payable against leveraged market products	0	0	0
2.1.3	iii. Payable to customers	1,277,534	0	1,277,534
2.2.1	i. Statutory and regulatory dues	0	0	0
2.2.2	ii. Accruals and other payables	1,658,840	0	1,658,840
2.2.3	iii. Short-term borrowings	1,084,612	0	1,084,612
2.2.4	iv. Current portion of subordinated loans	0	0	0
2.2.5	v. Current portion of long term liabilities	0	0	0
2.2.6	vi. Deferred Liabilities	0	0	0
2.2.7	vii. Provision for taxation	0	0	0
2.2.8	viii. Other liabilities as per accounting principles and included in the financial statements	0	0	0
2.3.1	i. Long-Term financing	0	0	0
2.3.2	ii. Other liabilities as per accounting principles and included in the financial statements	0	0	0
2.3.3	iii. Staff retirement benefits	0	0	0



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 for 31 DEC 2023  
 266 Shaffi Securities (Private) Limited  
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Statement ID: 13200  
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 Company Secretary: MUHAMMAD ASHFAQ

2.4.1	i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:	0	0	0
2.5.1	100% haircut may be allowed in respect of advance against shares if: (a) The existing authorized share capital allows the proposed enhanced share capital (b) Board of Directors of the company has approved the increase in capital (c) Relevant Regulatory approvals have been obtained (d) There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. (e) Auditor is satisfied that such advance is against the increase of capital.	0	0	0
	<b>Total Liabilities</b>	<b>4,020,986</b>	<b>0</b>	<b>4,020,986</b>
	<b>Ranking Liabilities Relating to</b>			
3.1.1	The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total finances. (Provided that above prescribed adjustments shall not be applicable where the aggregate amount of receivable against margin financing does not exceed Rs 5 million) Note: Only amount exceeding by 10% of each financee from aggregate amount shall be include in the ranking liabilities	0	0	0



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for 31 DEC 2023  
266 Shaffi Securities (Private) Limited  
Submission Date: 15-Jan-2024 18:29:43

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3.2.1	The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed (Note only amount exceeding by 110% of each borrower from market value of shares borrowed shall be included in the ranking liabilities)	0	0	0
3.3.1	(a) in the case of right issues : if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitment	0	0	0
3.3.2	(b) in any other case : 12.5% of the net underwriting commitments	0	0	0
3.4.1	The amount by which the total assets of the subsidiary ( excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary	0	0	0
3.5.1	5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency	0	0	0
3.6	Amount Payable under REPO	0	0	0



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for 31 DEC 2023  
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Statement ID: 13200  
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3.7.1	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securities deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.	0	0	0
3.8.1	If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security .If the market of a security exceeds 51% of the proprietary position,then 10% of the value of such security	0	0	0
3.9.1	i. In case of customer positions, the total margin requiremnets in respect of open positions less the amount of cash deposited by the customer and the value of securites held as collateral/ pledged with securities exchange after applyiong VaR haircuts	0	0	0
3.9.2	ii. In case of proprietary positions , the total margin requirements in respect of open positions to the extent not already met	0	0	0
3.10.1	i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts	0	0	0





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for 31 DEC 2023  
266 Shaffi Securities (Private) Limited  
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3.10.2	ii. Incase of proprietary positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.	0	0	0
	<b>Total Ranking Liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Liquid Capital Statement</b>	<b>37,046,145</b>	<b>14,616,725</b>	<b>22,571,133</b>



**Liquid Capital Statement**  
for 31 JUL 2023  
266 Shaffi Securities (Private) Limited  
Submission Date: 15-Aug-2023 15:17:55

Statement ID: 10604  
Notice ID: 33367  
Compliance Officer : MUHAMMAD ALTAF  
Company Secretary: MUHAMMAD ASHFAQ

Sno	Head of Account	Value in Pak Rupees	Hair Cut / Adjustments	Net Adjusted Value
	<b>Assets</b>			
1.1	Property & Equipment	648,343	648,343	0
1.2	Intangible Assets	6,020,000	6,020,000	0
1.3	Investment in Govt. Securities	0	0	0
1.4.1.1	i. 5% of the balance sheet value in the case of tenure upto 1 year.	0	0	0
1.4.1.2	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.	0	0	0
1.4.1.3	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.	0	0	0
1.4.2.1	i. 10% of the balance sheet value in the case of tenure upto 1 year.	0	0	0
1.4.2.2	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.	0	0	0
1.4.2.3	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.	0	0	0
1.5.1	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher. (Provided that if any of these securities are pledged with the securities exchange for base minimum capital requirement, 100% haircut on the value of eligible securities to the extent of minimum required value of Base minimum capital	20,133,476	6,040,043	14,093,433
1.5.2	ii. If unlisted, 100% of carrying value.	0	0	0



**Liquid Capital Statement**  
 for 31 JUL 2023  
 266 Shaffi Securities (Private) Limited  
 Submission Date: 15-Aug-2023 15:17:55

Statement ID: 10604  
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 Compliance Officer : MUHAMMAD ALTAF  
 Company Secretary: MUHAMMAD ASHFAQ

1.6	Investment in subsidiaries	0	0	0
1.7.1	i. If listed 20% or VaR of each securities as computed by the Securities Exchange for respective securities whichever is higher.	0	0	0
1.7.2	ii. If unlisted, 100% of net value.	0	0	0
1.8.1	(i) 100% of net value, however any excess amount of cash deposited with securities exchange to comply with requirements of base minimum capital may be taken in the calculation of LC	0	0	0
1.9	Margin deposits with exchange and clearing house.	7,151,720	0	7,151,720
1.10	Deposit with authorized intermediary against borrowed securities under SLB.	0	0	0
1.11	Other deposits and prepayments	0	0	0
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil)	0	0	0
1.12.1	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties	0	0	0
1.13	Dividends receivables.	0	0	0
1.14	Amounts receivable against Repo financing. Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.)	0	0	0
1.15.1	(i) No haircut may be applied on the short-term loan to employees provided these loans are secured and due for repayments within 12 months.	0	0	0



**Liquid Capital Statement**  
for 31 JUL 2023  
266 Shaffi Securities (Private) Limited  
Submission Date: 15-Aug-2023 15:17:55

Statement ID: 10604  
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Compliance Officer : MUHAMMAD ALTAF  
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1.15.2	(ii) No haircut may be applied to the advance tax to the extent it is netted with provision of taxation.	0	0	0
1.15.3	(iii) In all other cases 100% of net value	0	0	0
1.16.1	i. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains.	0	0	0
1.17.1	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VaR based haircut. i. Lower of net balance sheet value or value determined through adjustments.	0	0	0
1.17.2	ii. In case receivables are against margin trading, 5% of the net balance sheet value. ii. Net amount after deducting haircut	0	0	0
1.17.3	iii. In case receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract, iii. Net amount after deducting haircut	0	0	0
1.17.4	iv. In case of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Balance sheet value	0	0	0



**Liquid Capital Statement**  
 for 31 JUL 2023  
 266 Shaffi Securities (Private) Limited  
 Submission Date: 15-Aug-2023 15:17:55

Statement ID: 10604  
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 Compliance Officer : MUHAMMAD ALTAF  
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1.17.5	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts. (iv) Lower of net balance sheet value or value determined through adjustments	254,935	216,695	216,695
1.17.6	vi. In the case of amount of receivables from related parties, values determined after applying applicable haircuts on underlying securities readily available in respective CDS account of the related party in the following manner; (a) Up to 30 days, values determined after applying var based haircuts. (b) Above 30 days but upto 90 days, values determined after applying 50% or var based haircuts whichever is higher. (c) above 90 days 100% haircut shall be applicable. vi. Lower of net balance sheet value or value determined through adjustments	0	0	0
1.18.1	i. Bank Balance-proprietary accounts	38,224	0	38,224
1.18.2	ii. Bank balance-customer accounts	467,169	0	467,169
1.18.3	iii. Cash in hand	75,489	0	75,489
1.19.1	(i) No haircut may be applied in respect of amount paid as subscription money provided that shares have not been allotted or are not included in the investments of securities broker.	0	0	0



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Compliance Officer : MUHAMMAD ALTAF  
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1.19.2	(ii) In case of Investment in IPO where shares have been allotted but not yet credited in CDS Account, 25% haircuts will be applicable on the value of such securities.	0	0	0
1.19.3	(iii) In case of subscription in right shares where the shares have not yet been credited in CDS account, 15% or VAR based haircut whichever is higher, will be applied on Right Shares.	0	0	0
	<b>Total Assets</b>	<b>34,789,356</b>	<b>12,925,081</b>	<b>22,042,730</b>
	<b>Liabilities</b>			
2.1.1	i. Payable to exchanges and clearing house	750,417	0	750,417
2.1.2	ii. Payable against leveraged market products	0	0	0
2.1.3	iii. Payable to customers	0	0	0
2.2.1	i. Statutory and regulatory dues	0	0	0
2.2.2	ii. Accruals and other payables	267,570	0	267,570
2.2.3	iii. Short-term borrowings	0	0	0
2.2.4	iv. Current portion of subordinated loans	0	0	0
2.2.5	v. Current portion of long term liabilities	0	0	0
2.2.6	vi. Deferred Liabilities	0	0	0
2.2.7	vii. Provision for taxation	0	0	0
2.2.8	viii. Other liabilities as per accounting principles and included in the financial statements	0	0	0
2.3.1	i. Long-Term financing	0	0	0
2.3.2	ii. Other liabilities as per accounting principles and included in the financial statements	0	0	0
2.3.3	iii. Staff retirement benefits	0	0	0



**Liquid Capital Statement**  
 for 31 JUL 2023  
 266 Shaffi Securities (Private) Limited  
 Submission Date: 15-Aug-2023 15:17:55

Statement ID: 10604  
 Notice ID: 33367  
 Compliance Officer : MUHAMMAD ALTAF  
 Company Secretary: MUHAMMAD ASHFAQ

2.4.1	i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:	0	0	0
2.5.1	100% haircut may be allowed in respect of advance against shares if: (a) The existing authorized share capital allows the proposed enhanced share capital (b) Board of Directors of the company has approved the increase in capital (c) Relevant Regulatory approvals have been obtained (d) There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. (e) Auditor is satisfied that such advance is against the increase of capital.	0	0	0
	<b>Total Liabilities</b>	<b>1,017,987</b>	<b>0</b>	<b>1,017,987</b>
	<b>Ranking Liabilities Relating to</b>			
3.1.1	The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total finances. (Provided that above prescribed adjustments shall not be applicable where the aggregate amount of receivable against margin financing does not exceed Rs 5 million) Note: Only amount exceeding by 10% of each financee from aggregate amount shall be include in the ranking liabilities	0	0	0



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for 31 JUL 2023  
266 Shaffi Securities (Private) Limited  
Submission Date: 15-Aug-2023 15:17:55

Statement ID: 10604  
Notice ID: 33367  
Compliance Officer : MUHAMMAD ALTAF  
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3.2.1	The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed (Note only amount exceeding by 110% of each borrower from market value of shares borrowed shall be included in the ranking liabilities)	0	0	0
3.3.1	(a) in the case of right issues : if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitment	0	0	0
3.3.2	(b) in any other case : 12.5% of the net underwriting commitments	0	0	0
3.4.1	The amount by which the total assets of the subsidiary ( excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary	0	0	0
3.5.1	5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency	0	0	0
3.6	Amount Payable under REPO	0	0	0





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Statement ID: 10604  
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Compliance Officer : MUHAMMAD ALTAF  
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3.7.1	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securities deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.	0	0	0
3.8.1	If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security .If the market of a security exceeds 51% of the proprietary position,then 10% of the value of such security	0	0	0
3.9.1	i. In case of customer positions, the total margin requiremnets in respect of open positions less the amount of cash deposited by the customer and the value of securites held as collateral/ pledged with securities exchange after applyiong VaR haircuts	0	0	0
3.9.2	ii. In case of proprietary positions , the total margin requirements in respect of open positions to the extent not already met	0	0	0
3.10.1	i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts	0	0	0



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3.10.2	ii. Incase of proprietary positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.	0	0	0
	<b>Total Ranking Liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Liquid Capital Statement</b>	<b>33,771,369</b>	<b>12,925,081</b>	<b>21,024,743</b>



**Liquid Capital Statement**  
for 30 JUN 2023  
266 Shaffi Securities (Private) Limited  
Submission Date: 14-Jul-2023 18:31:06

Statement ID: 10209  
Notice ID: 32366  
Compliance Officer : MUHAMMAD ALTAF  
Company Secretary: MUHAMMAD ASHFAQ

Sno	Head of Account	Value in Pak Rupees	Hair Cut / Adjustments	Net Adjusted Value
	<b>Assets</b>			
1.1	Property & Equipment	648,343	648,343	0
1.2	Intangible Assets	6,020,000	6,020,000	0
1.3	Investment in Govt. Securities	0	0	0
1.4.1.1	i. 5% of the balance sheet value in the case of tenure upto 1 year.	0	0	0
1.4.1.2	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.	0	0	0
1.4.1.3	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.	0	0	0
1.4.2.1	i. 10% of the balance sheet value in the case of tenure upto 1 year.	0	0	0
1.4.2.2	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.	0	0	0
1.4.2.3	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.	0	0	0
1.5.1	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher. (Provided that if any of these securities are pledged with the securities exchange for base minimum capital requirement, 100% haircut on the value of eligible securities to the extent of minimum required value of Base minimum capital	17,800,129	5,071,508	12,728,621
1.5.2	ii. If unlisted, 100% of carrying value.	0	0	0



**Liquid Capital Statement**  
for 30 JUN 2023  
266 Shaffi Securities (Private) Limited  
Submission Date: 14-Jul-2023 18:31:06

Statement ID: 10209  
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Compliance Officer : MUHAMMAD ALTAF  
Company Secretary: MUHAMMAD ASHFAQ

1.6	Investment in subsidiaries	0	0	0
1.7.1	i. If listed 20% or VaR of each securities as computed by the Securities Exchange for respective securities whichever is higher.	0	0	0
1.7.2	ii. If unlisted, 100% of net value.	0	0	0
1.8.1	(i) 100% of net value, however any excess amount of cash deposited with securities exchange to comply with requirements of base minimum capital may be taken in the calculation of LC	0	0	0
1.9	Margin deposits with exchange and clearing house.	5,992,159	0	5,992,159
1.10	Deposit with authorized intermediary against borrowed securities under SLB.	0	0	0
1.11	Other deposits and prepayments	0	0	0
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil)	0	0	0
1.12.1	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties	0	0	0
1.13	Dividends receivables.	0	0	0
1.14	Amounts receivable against Repo financing. Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.)	0	0	0
1.15.1	(i) No haircut may be applied on the short-term loan to employees provided these loans are secured and due for repayments within 12 months.	0	0	0



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1.15.2	(ii) No haircut may be applied to the advance tax to the extent it is netted with provision of taxation.	0	0	0
1.15.3	(iii) In all other cases 100% of net value	0	0	0
1.16.1	i. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains.	0	0	0
1.17.1	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VaR based haircut. i. Lower of net balance sheet value or value determined through adjustments.	0	0	0
1.17.2	ii. Incase receivables are against margin trading, 5% of the net balance sheet value. ii. Net amount after deducting haircut	0	0	0
1.17.3	iii. Incase receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract, iii. Net amount after deducting haricut	0	0	0
1.17.4	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Balance sheet value	0	0	0



**Liquid Capital Statement**  
for 30 JUN 2023  
266 Shaffi Securities (Private) Limited  
Submission Date: 14-Jul-2023 18:31:06

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1.17.5	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts. (iv) Lower of net balance sheet value or value determined through adjustments	237,623	201,980	201,980
1.17.6	vi. In the case of amount of receivables from related parties, values determined after applying applicable haircuts on underlying securities readily available in respective CDS account of the related party in the following manner; (a) Up to 30 days, values determined after applying var based haircuts. (b) Above 30 days but upto 90 days, values determined after applying 50% or var based haircuts whichever is higher. (c) above 90 days 100% haircut shall be applicable. vi. Lower of net balance sheet value or value determined through adjustments	0	0	0
1.18.1	i. Bank Balance-proprietary accounts	65,472	0	65,472
1.18.2	ii. Bank balance-customer accounts	63,990	0	63,990
1.18.3	iii. Cash in hand	65,489	0	65,489
1.19.1	(i) No haircut may be applied in respect of amount paid as subscription money provided that shares have not been allotted or are not included in the investments of securities broker.	0	0	0



**Liquid Capital Statement**  
for 30 JUN 2023  
266 Shaffi Securities (Private) Limited  
Submission Date: 14-Jul-2023 18:31:06

Statement ID: 10209  
Notice ID: 32366  
Compliance Officer : MUHAMMAD ALTAF  
Company Secretary: MUHAMMAD ASHFAQ

1.19.2	(ii) In case of Investment in IPO where shares have been allotted but not yet credited in CDS Account, 25% haircuts will be applicable on the value of such securities.	0	0	0
1.19.3	(iii) In case of subscription in right shares where the shares have not yet been credited in CDS account, 15% or VAR based haircut whichever is higher, will be applied on Right Shares.	0	0	0
	<b>Total Assets</b>	<b>30,893,205</b>	<b>11,941,831</b>	<b>19,117,711</b>
	<b>Liabilities</b>			
2.1.1	i. Payable to exchanges and clearing house	607,875	0	607,875
2.1.2	ii. Payable against leveraged market products	0	0	0
2.1.3	iii. Payable to customers	0	0	0
2.2.1	i. Statutory and regulatory dues	0	0	0
2.2.2	ii. Accruals and other payables	553,242	0	553,242
2.2.3	iii. Short-term borrowings	0	0	0
2.2.4	iv. Current portion of subordinated loans	0	0	0
2.2.5	v. Current portion of long term liabilities	0	0	0
2.2.6	vi. Deferred Liabilities	0	0	0
2.2.7	vii. Provision for taxation	0	0	0
2.2.8	viii. Other liabilities as per accounting principles and included in the financial statements	0	0	0
2.3.1	i. Long-Term financing	0	0	0
2.3.2	ii. Other liabilities as per accounting principles and included in the financial statements	0	0	0
2.3.3	iii. Staff retirement benefits	0	0	0



**Liquid Capital Statement**  
for 30 JUN 2023  
266 Shaffi Securities (Private) Limited  
Submission Date: 14-Jul-2023 18:31:06

Statement ID: 10209  
Notice ID: 32366  
Compliance Officer : MUHAMMAD ALTAF  
Company Secretary: MUHAMMAD ASHFAQ

2.4.1	i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:	0	0	0
2.5.1	100% haircut may be allowed in respect of advance against shares if: (a) The existing authorized share capital allows the proposed enhanced share capital (b) Board of Directors of the company has approved the increase in capital (c) Relevant Regulatory approvals have been obtained (d) There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. (e) Auditor is satisfied that such advance is against the increase of capital.	0	0	0
	<b>Total Liabilities</b>	<b>1,161,117</b>	<b>0</b>	<b>1,161,117</b>
	<b>Ranking Liabilities Relating to</b>			
3.1.1	The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total finances. (Provided that above prescribed adjustments shall not be applicable where the aggregate amount of receivable against margin financing does not exceed Rs 5 million) Note: Only amount exceeding by 10% of each financee from aggregate amount shall be include in the ranking liabilities	0	0	0





**Liquid Capital Statement**  
for 30 JUN 2023  
266 Shaffi Securities (Private) Limited  
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Statement ID: 10209  
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3.2.1	The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed (Note only amount exceeding by 110% of each borrower from market value of shares borrowed shall be included in the ranking liabilities)	0	0	0
3.3.1	(a) in the case of right issues : if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitment	0	0	0
3.3.2	(b) in any other case : 12.5% of the net underwriting commitments	0	0	0
3.4.1	The amount by which the total assets of the subsidiary ( excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary	0	0	0
3.5.1	5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency	0	0	0
3.6	Amount Payable under REPO	0	0	0



**Liquid Capital Statement**  
for 30 JUN 2023  
266 Shaffi Securities (Private) Limited  
Submission Date: 14-Jul-2023 18:31:06

Statement ID: 10209  
Notice ID: 32366  
Compliance Officer : MUHAMMAD ALTAF  
Company Secretary: MUHAMMAD ASHFAQ

3.7.1	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securities deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.	0	0	0
3.8.1	If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security .If the market of a security exceeds 51% of the proprietary position,then 10% of the value of such security	0	0	0
3.9.1	i. In case of customer positions, the total margin requiremnets in respect of open positions less the amount of cash deposited by the customer and the value of securites held as collateral/ pledged with securities exchange after applyiong VaR haircuts	0	0	0
3.9.2	ii. In case of proprietary positions , the total margin requirements in respect of open positions to the extent not already met	0	0	0
3.10.1	i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts	0	0	0



Liquid Capital Statement  
for 30 JUN 2023  
266 Shaffi Securities (Private) Limited  
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Statement ID: 10209  
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Company Secretary: MUHAMMAD ASHFAQ

3.10.2	ii. Incase of proprietary positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.	0	0	0
	<b>Total Ranking Liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Liquid Capital Statement</b>	<b>29,732,088</b>	<b>11,941,831</b>	<b>17,956,594</b>



**Liquid Capital Statement**  
for 31 MAR 2024  
266 Shaffi Securities (Private) Limited  
Submission Date: 15-Apr-2024 17:38:04

Statement ID: 14653  
Notice ID: 42310  
Compliance Officer : MUHAMMAD ALTAF  
Company Secretary: MUHAMMAD ASHFAQ

Sno	Head of Account	Value in Pak Rupees	Hair Cut / Adjustments	Net Adjusted Value
	<b>Assets</b>			
1.1	Property & Equipment	648,343	648,343	0
1.2	Intangible Assets	6,020,000	6,020,000	0
1.3	Investment in Govt. Securities	0	0	0
1.4.1.1	i. 5% of the balance sheet value in the case of tenure upto 1 year.	0	0	0
1.4.1.2	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.	0	0	0
1.4.1.3	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.	0	0	0
1.4.2.1	i. 10% of the balance sheet value in the case of tenure upto 1 year.	0	0	0
1.4.2.2	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.	0	0	0
1.4.2.3	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.	0	0	0
1.5.1	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher. (Provided that if any of these securities are pledged with the securities exchange for base minimum capital requirement, 100% haircut on the value of eligible securities to the extent of minimum required value of Base minimum capital	17,648,986	4,527,383	13,121,603
1.5.2	ii. If unlisted, 100% of carrying value.	0	0	0



# Liquid Capital Statement

for 31 MAR 2024  
266 Shaffi Securities (Private) Limited  
Submission Date: 15-Apr-2024 17:38:04

Statement ID: 14653  
 Notice ID: 42310  
 Compliance Officer : MUHAMMAD ALTAF  
 Company Secretary: MUHAMMAD ASHFAQ

1.6	Investment in subsidiaries	0	0	0
1.7.1	i. If listed 20% or VaR of each securities as computed by the Securities Exchange for respective securities whichever is higher.	0	0	0
1.7.2	ii. If unlisted, 100% of net value.	0	0	0
1.8.1	(i) 100% of net value, however any excess amount of cash deposited with securities exchange to comply with requirements of base minimum capital may be taken in the calculation of LC	0	0	0
1.9	Margin deposits with exchange and clearing house.	4,122,507	0	4,122,507
1.10	Deposit with authorized intermediary against borrowed securities under SLB.	0	0	0
1.11	Other deposits and prepayments	0	0	0
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil)	0	0	0
1.12.1	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties	0	0	0
1.13	Dividends receivables.	0	0	0
1.14	Amounts receivable against Repo financing. Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.)	0	0	0
1.15.1	(i) No haircut may be applied on the short-term loan to employees provided these loans are secured and due for repayments within 12 months.	0	0	0



**Liquid Capital Statement**  
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266 Shaffi Securities (Private) Limited  
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1.15.2	(ii) No haircut may be applied to the advance tax to the extent it is netted with provision of taxation.	0	0	0
1.15.3	(iii) In all other cases 100% of net value	0	0	0
1.16.1	i. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains.	0	0	0
1.17.1	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VaR based haircut. i. Lower of net balance sheet value or value determined through adjustments.	146,035	124,130	124,130
1.17.2	ii. Incase receivables are against margin trading, 5% of the net balance sheet value. ii. Net amount after deducting haircut	0	0	0
1.17.3	iii. Incase receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract, iii. Net amount after deducting haircut	0	0	0
1.17.4	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Balance sheet value	0	0	0



**Liquid Capital Statement**  
 for 31 MAR 2024  
 266 Shaffi Securities (Private) Limited  
 Submission Date: 15-Apr-2024 17:38:04

Statement ID: 14653  
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1.17.5	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts. (iv) Lower of net balance sheet value or value determined through adjustments	0	0	0
1.17.6	vi. In the case of amount of receivables from related parties, values determined after applying applicable haircuts on underlying securities readily available in respective CDS account of the related party in the following manner; (a) Up to 30 days, values determined after applying var based haircuts. (b) Above 30 days but upto 90 days, values determined after applying 50% or var based haircuts whichever is higher. (c) above 90 days 100% haircut shall be applicable. vi. Lower of net balance sheet value or value determined through adjustments	0	0	0
1.18.1	i. Bank Balance-proprietary accounts	74,373	0	74,373
1.18.2	ii. Bank balance-customer accounts	83,233	0	83,233
1.18.3	iii. Cash in hand	180,277	0	180,277
1.19.1	(i) No haircut may be applied in respect of amount paid as subscription money provided that shares have not been allotted or are not included in the investments of securities broker.	0	0	0



**Liquid Capital Statement**  
for 31 MAR 2024  
266 Shaffi Securities (Private) Limited  
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1.19.2	(ii) In case of Investment in IPO where shares have been allotted but not yet credited in CDS Account, 25% haircuts will be applicable on the value of such securities.	0	0	0
1.19.3	(iii) In case of subscription in right shares where the shares have not yet been credited in CDS account, 15% or VAR based haircut whichever is higher, will be applied on Right Shares.	0	0	0
	<b>Total Assets</b>	<b>28,923,754</b>	<b>11,319,856</b>	<b>17,706,123</b>
	<b>Liabilities</b>			
2.1.1	i. Payable to exchanges and clearing house	0	0	0
2.1.2	ii. Payable against leveraged market products	0	0	0
2.1.3	iii. Payable to customers	651,242	0	651,242
2.2.1	i. Statutory and regulatory dues	0	0	0
2.2.2	ii. Accruals and other payables	708,840	0	708,840
2.2.3	iii. Short-term borrowings	1,299,242	0	1,299,242
2.2.4	iv. Current portion of subordinated loans	0	0	0
2.2.5	v. Current portion of long term liabilities	0	0	0
2.2.6	vi. Deferred Liabilities	0	0	0
2.2.7	vii. Provision for taxation	0	0	0
2.2.8	viii. Other liabilities as per accounting principles and included in the financial statements	0	0	0
2.3.1	i. Long-Term financing	0	0	0
2.3.2	ii. Other liabilities as per accounting principles and included in the financial statements	0	0	0
2.3.3	iii. Staff retirement benefits	0	0	0





**Liquid Capital Statement**  
for 31 MAR 2024  
266 Shaffi Securities (Private) Limited  
Submission Date: 15-Apr-2024 17:38:04

Statement ID: 14653  
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Compliance Officer : MUHAMMAD ALTAF  
Company Secretary: MUHAMMAD ASHFAQ

2.4.1	i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:	0	0	0
2.5.1	100% haircut may be allowed in respect of advance against shares if: (a) The existing authorized share capital allows the proposed enhanced share capital (b) Board of Directors of the company has approved the increase in capital (c) Relevant Regulatory approvals have been obtained (d) There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. (e) Auditor is satisfied that such advance is against the increase of capital.	0	0	0
	<b>Total Liabilities</b>	<b>2,659,324</b>	<b>0</b>	<b>2,659,324</b>
	<b>Ranking Liabilities Relating to</b>			
3.1.1	The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total finances. (Provided that above prescribed adjustments shall not be applicable where the aggregate amount of receivable against margin financing does not exceed Rs 5 million) Note: Only amount exceeding by 10% of each financee from aggregate amount shall be include in the ranking liabilities	0	0	0



**Liquid Capital Statement**  
for 31 MAR 2024  
266 Shaffi Securities (Private) Limited  
Submission Date: 15-Apr-2024 17:38:04

Statement ID: 14653  
Notice ID: 42310  
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3.2.1	The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed (Note only amount exceeding by 110% of each borrower from market value of shares borrowed shall be included in the ranking liabilities)	0	0	0
3.3.1	(a) in the case of right issues : if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitment	0	0	0
3.3.2	(b) in any other case : 12.5% of the net underwriting commitments	0	0	0
3.4.1	The amount by which the total assets of the subsidiary ( excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary	0	0	0
3.5.1	5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency	0	0	0
3.6	Amount Payable under REPO	0	0	0



**Liquid Capital Statement**  
for 31 MAR 2024  
266 Shaffi Securities (Private) Limited  
Submission Date: 15-Apr-2024 17:38:04

Statement ID: 14653  
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3.7.1	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securities deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.	0	0	0
3.8.1	If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security .If the market of a security exceeds 51% of the proprietary position,then 10% of the value of such security	0	0	0
3.9.1	i. In case of customer positions, the total margin requiremnets in respect of open positions less the amount of cash deposited by the customer and the value of securites held as collateral/ pledged with securities exchange after applyiong VaR haircuts	0	0	0
3.9.2	ii. In case of proprietary positions , the total margin requirements in respect of open positions to the extent not already met	0	0	0
3.10.1	i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts	0	0	0



Liquid Capital Statement  
for 31 MAR 2024  
266 Shaffi Securities (Private) Limited  
Submission Date: 15-Apr-2024 17:38:04

Statement ID: 14653  
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Company Secretary: MUHAMMAD ASHFAQ

3.10.2	ii. Incase of proprietary positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.	0	0	0
	<b>Total Ranking Liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Liquid Capital Statement</b>	<b>26,264,430</b>	<b>11,319,856</b>	<b>15,046,799</b>



# FORTNIGHT CLIENTS' ASSETS SEGREGATION STATEMENT (CASS)

Shaffi Securities (Private) Limited  
29 FEB,2024

Mar 15, 2024 3:21 PM

<b>Statement Date</b>	29-FEB-2024
<b>Submission Date</b>	15-Mar-2024
<b>Security Rate</b>	

<b>Due Date</b>	15-Mar-2024
<b>New Revision</b>	
<b>Statement ID</b>	9293 - 40941

<b>Name TREC</b>	Shaffi Securities (Private) Limited
<b>Incorporation No</b>	0037964
<b>TREC No</b>	266
<b>Participant ID No</b>	
<b>Clearing Member No</b>	

## Section-A: Details relating to securities

SECURITIES AS PER BACK OFFICE RECORD									SECURITIES AS PER CDC RECORD								
Description	House Account		Directors/ Sponsors/CEO / Shareholder Account		Employees Account		Client Account		Description	House Account		Sub-accounts Directors/ Sponsors/CEO / Shareholder Account		Employees Account		Client Account	
	Number of Securities	Value of Securities	Number of Securities	Value of Securities	Number of Securities	Value of Securities	Number of Securities	Value of Securities		Number of Securities	Value of Securities	Number of Securities	Value of Securities	Number of Securities	Value of Securities	Number of Securities	Value of Securities
Securities held	3,395,455	20,669,749	0	0	0	0	2,509,438	17,056,321	Securities available	1,870,006	8,592,379	0	0	0	0	2,428,638	14,445,450
									Securities pledged with PSX/ NCCPL	1,537,549	11,980,294	0	0	0	0	92,800	2,558,455
									Securities pledged with Banks	0	0	0	0	0	0	0	0
									Freeze shares	0	0	0	0	0	0	0	0
									Securities in Blocked a/c	0	0	0	0	0	0	0	0
									Pending In	0	0	0	0	0	0	0	0
									Pending Out	0	0	0	0	0	0	0	0
									Reconciling entries:								
									1: Pre-settlement delivery	0	0	0	0	0	0	0	0
									2: MF Securities	0	0	0	0	0	0	0	0
									3: MTS securities	0	0	0	0	0	0	0	0
									4: Physical shares	0	0	0	0	0	0	0	0
									5: Right Shares subscription	0	0	0	0	0	0	0	0
									6: Short delivery from NCCPL	0	0	0	0	0	0	0	0
									7: Square up transaction	0	0	0	0	0	0	0	0
									8: Others	-12,100	97,075	0	0	0	0	-12,000	52,416

Mar 15, 2024 3:21 PM



# FORTNIGHT CLIENTS' ASSETS SEGREGATION STATEMENT (CASS)

Shaffi Securities (Private) Limited

29 FEB,2024

Mar 15, 2024 3:21 PM

	3,395,455	20,669,749	0	0	0	0	2,509,438	17,056,321		3,395,455	20,669,748	0	0	0	0	2,509,438	17,056,321
	5,904,893									5,904,893							

## Section-B: Details relating to Funds or Cash

### CASH SEGREGATION

	Opening	Closing		Opening	Closing
Trade Payable			Cash at Bank as per Bank Statement	0	2,074,956
Director / Sponsors	0	0	Bank Reconciling entries:		
Employees	0	0	Un-cleared cheque		0
Client	1,049,502	1,049,502	Un-presented cheque		0
			Bank Charges		0
			Entry made by bank not recorded in GL		0
			Others		0
			Cash at Bank as per Bank Ledger		2,074,956
			Add:Other Reconciling Entries		
			PSX Future exposure		0
			PSX Ready exposure		156,000
			Profit Held by PSX		0
			SLB market exposure		0
			Receivable from NCCPL		1,164,000
			Concentration Margin		0
			MTS finance exposure		0
			Provisional Exposure		0
			Others		0
			Total of Reconciling Entries		1,320,000
<b>Grand Total</b>	1,049,502	1,049,502	<b>Grand Total</b>		3,394,956

## Section-C: Details relating to amount deposited and withdrawn by clients of the brokerage house

Particulars	Amount	
Amount deposited by the clients during the period	0	
Amount withdrawn by the clients during the period	0	
<b>Comments (If any)</b>		<b>UNDERTAKING BY THE BROKERAGE HOUSE:</b>
ZERO		We hereby declare that the information furnished in this statement is true, correct and complete and understand that we shall be bound to submit to Pakistan Stock Exchange Limited (PSX), all the relevant information and/or supporting document(s) that the PSX may require to verify the above information at any time. We also declare that securities have been pledged with prior written consent/ approval of the clients. We further acknowledge and agree that in case of non-submission of this statement or submission of incorrect, inaccurate or misleading information in this statement, the PSX shall initiate disciplinary action(s) in accordance with relevant provisions of PSX Regulations.

Mar 15, 2024 3:21 PM



**Liquid Capital Statement**  
for 29 FEB 2024  
266 Shaffi Securities (Private) Limited  
Submission Date: 15-Mar-2024 14:42:25

Statement ID: 13879  
Notice ID: 40911  
Compliance Officer : MUHAMMAD ALTAF  
Company Secretary: MUHAMMAD ASHFAQ

Sno	Head of Account	Value in Pak Rupees	Hair Cut / Adjustments	Net Adjusted Value
	<b>Assets</b>			
1.1	Property & Equipment	648,343	648,343	0
1.2	Intangible Assets	6,020,000	6,020,000	0
1.3	Investment in Govt. Securities	0	0	0
1.4.1.1	i. 5% of the balance sheet value in the case of tenure upto 1 year.	0	0	0
1.4.1.2	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.	0	0	0
1.4.1.3	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.	0	0	0
1.4.2.1	i. 10% of the balance sheet value in the case of tenure upto 1 year.	0	0	0
1.4.2.2	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.	0	0	0
1.4.2.3	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.	0	0	0
1.5.1	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher. (Provided that if any of these securities are pledged with the securities exchange for base minimum capital requirement, 100% haircut on the value of eligible securities to the extent of minimum required value of Base minimum capital	20,572,574	7,200,401	13,372,173
1.5.2	ii. If unlisted, 100% of carrying value.	0	0	0



**Liquid Capital Statement**  
for 29 FEB 2024  
266 Shaffi Securities (Private) Limited  
Submission Date: 15-Mar-2024 14:42:25

Statement ID: 13879  
Notice ID: 40911  
Compliance Officer : MUHAMMAD ALTAF  
Company Secretary: MUHAMMAD ASHFAQ

1.6	Investment in subsidiaries	0	0	0
1.7.1	i. If listed 20% or VaR of each securities as computed by the Securities Exchange for respective securities whichever is higher.	0	0	0
1.7.2	ii. If unlisted, 100% of net value.	0	0	0
1.8.1	(i) 100% of net value, however any excess amount of cash deposited with securities exchange to comply with requirements of base minimum capital may be taken in the calculation of LC	0	0	0
1.9	Margin deposits with exchange and clearing house.	4,278,063	0	4,278,063
1.10	Deposit with authorized intermediary against borrowed securities under SLB.	0	0	0
1.11	Other deposits and prepayments	0	0	0
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil)	0	0	0
1.12.1	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties	0	0	0
1.13	Dividends receivables.	0	0	0
1.14	Amounts receivable against Repo financing. Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.)	0	0	0
1.15.1	(i) No haircut may be applied on the short-term loan to employees provided these loans are secured and due for repayments within 12 months.	0	0	0





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for 29 FEB 2024  
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Statement ID: 13879  
Notice ID: 40911  
Compliance Officer : MUHAMMAD ALTAF  
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1.15.2	(ii) No haircut may be applied to the advance tax to the extent it is netted with provision of taxation.	0	0	0
1.15.3	(iii) In all other cases 100% of net value	0	0	0
1.16.1	i. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains.	0	0	0
1.17.1	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VaR based haircut. i. Lower of net balance sheet value or value determined through adjustments.	0	0	0
1.17.2	ii. In case receivables are against margin trading, 5% of the net balance sheet value. ii. Net amount after deducting haircut	0	0	0
1.17.3	iii. In case receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract, iii. Net amount after deducting haircut	0	0	0
1.17.4	iv. In case of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Balance sheet value	0	0	0



# Liquid Capital Statement

for 29 FEB 2024

266 Shaffi Securities (Private) Limited

Submission Date: 15-Mar-2024 14:42:25

Statement ID: 13879  
 Notice ID: 40911  
 Compliance Officer : MUHAMMAD ALTAF  
 Company Secretary: MUHAMMAD ASHFAQ

1.17.5	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts. (iv) Lower of net balance sheet value or value determined through adjustments	93,865	79,785	79,785
1.17.6	vi. In the case of amount of receivables from related parties, values determined after applying applicable haircuts on underlying securities readily available in respective CDS account of the related party in the following manner; (a) Up to 30 days, values determined after applying var based haircuts. (b) Above 30 days but upto 90 days, values determined after applying 50% or var based haircuts whichever is higher. (c) above 90 days 100% haircut shall be applicable. vi. Lower of net balance sheet value or value determined through adjustments	0	0	0
1.18.1	i. Bank Balance-proprietary accounts	44,645	0	44,645
1.18.2	ii. Bank balance-customer accounts	2,074,956	0	2,074,956
1.18.3	iii. Cash in hand	125,519	0	125,519
1.19.1	(i) No haircut may be applied in respect of amount paid as subscription money provided that shares have not been allotted or are not included in the investments of securities broker.	0	0	0



**Liquid Capital Statement**  
for 29 FEB 2024  
266 Shaffi Securities (Private) Limited  
Submission Date: 15-Mar-2024 14:42:25

Statement ID: 13879  
Notice ID: 40911  
Compliance Officer : MUHAMMAD ALTAF  
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1.19.2	(ii) In case of Investment in IPO where shares have been allotted but not yet credited in CDS Account, 25% haircuts will be applicable on the value of such securities.	0	0	0
1.19.3	(iii) In case of subscription in right shares where the shares have not yet been credited in CDS account, 15% or VAR based haircut whichever is higher, will be applied on Right Shares.	0	0	0
	<b>Total Assets</b>	<b>33,857,965</b>	<b>13,948,529</b>	<b>19,975,141</b>
	<b>Liabilities</b>			
2.1.1	i. Payable to exchanges and clearing house	0	0	0
2.1.2	ii. Payable against leveraged market products	0	0	0
2.1.3	iii. Payable to customers	1,049,502	0	1,049,502
2.2.1	i. Statutory and regulatory dues	0	0	0
2.2.2	ii. Accruals and other payables	1,593,840	0	1,593,840
2.2.3	iii. Short-term borrowings	1,068,885	0	1,068,885
2.2.4	iv. Current portion of subordinated loans	0	0	0
2.2.5	v. Current portion of long term liabilities	0	0	0
2.2.6	vi. Deferred Liabilities	0	0	0
2.2.7	vii. Provision for taxation	0	0	0
2.2.8	viii. Other liabilities as per accounting principles and included in the financial statements	0	0	0
2.3.1	i. Long-Term financing	0	0	0
2.3.2	ii. Other liabilities as per accounting principles and included in the financial statements	0	0	0
2.3.3	iii. Staff retirement benefits	0	0	0



**Liquid Capital Statement**  
 for 29 FEB 2024  
 266 Shaffi Securities (Private) Limited  
 Submission Date: 15-Mar-2024 14:42:25

Statement ID: 13879  
 Notice ID: 40911  
 Compliance Officer : MUHAMMAD ALTAF  
 Company Secretary: MUHAMMAD ASHFAQ

2.4.1	i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:	0	0	0
2.5.1	100% haircut may be allowed in respect of advance against shares if: (a) The existing authorized share capital allows the proposed enhanced share capital (b) Board of Directors of the company has approved the increase in capital (c) Relevant Regulatory approvals have been obtained (d) There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. (e) Auditor is satisfied that such advance is against the increase of capital.	0	0	0
	<b>Total Liabilities</b>	<b>3,712,227</b>	<b>0</b>	<b>3,712,227</b>
	<b>Ranking Liabilities Relating to</b>			
3.1.1	The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total finances. (Provided that above prescribed adjustments shall not be applicable where the aggregate amount of receivable against margin financing does not exceed Rs 5 million) Note: Only amount exceeding by 10% of each financee from aggregate amount shall be include in the ranking liabilities	0	0	0



**Liquid Capital Statement**  
for 29 FEB 2024  
266 Shaffi Securities (Private) Limited  
Submission Date: 15-Mar-2024 14:42:25

Statement ID: 13879  
Notice ID: 40911  
Compliance Officer : MUHAMMAD ALTAF  
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3.2.1	The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed (Note only amount exceeding by 110% of each borrower from market value of shares borrowed shall be included in the ranking liabilities)	0	0	0
3.3.1	(a) in the case of right issues : if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitment	0	0	0
3.3.2	(b) in any other case : 12.5% of the net underwriting commitments	0	0	0
3.4.1	The amount by which the total assets of the subsidiary ( excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary	0	0	0
3.5.1	5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency	0	0	0
3.6	Amount Payable under REPO	0	0	0



# Liquid Capital Statement

for 29 FEB 2024

266 Shaffi Securities (Private) Limited

Submission Date: 15-Mar-2024 14:42:25

Statement ID: 13879  
Notice ID: 40911  
Compliance Officer : MUHAMMAD ALTAF  
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3.7.1	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securities deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.	0	0	0
3.8.1	If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security .If the market of a security exceeds 51% of the proprietary position,then 10% of the value of such security	0	0	0
3.9.1	i. In case of customer positions, the total margin requiremnets in respect of open positions less the amount of cash deposited by the customer and the value of securites held as collateral/ pledged with securities exchange after applyiong VaR haircuts	0	0	0
3.9.2	ii. In case of proprietary positions , the total margin requirements in respect of open positions to the extent not already met	0	0	0
3.10.1	i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts	0	0	0



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Statement ID: 13879  
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3.10.2	ii. Incase of proprietary positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.	0	0	0
	<b>Total Ranking Liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Liquid Capital Statement</b>	<b>30,145,738</b>	<b>13,948,529</b>	<b>16,262,914</b>



**Liquid Capital Statement**  
for 31 MAR 2024  
266 Shaffi Securities (Private) Limited  
Submission Date: 15-Apr-2024 17:38:04

Statement ID: 14653  
Notice ID: 42310  
Compliance Officer : MUHAMMAD ALTAF  
Company Secretary: MUHAMMAD ASHFAQ

Sno	Head of Account	Value in Pak Rupees	Hair Cut / Adjustments	Net Adjusted Value
	<b>Assets</b>			
1.1	Property & Equipment	648,343	648,343	0
1.2	Intangible Assets	6,020,000	6,020,000	0
1.3	Investment in Govt. Securities	0	0	0
1.4.1.1	i. 5% of the balance sheet value in the case of tenure upto 1 year.	0	0	0
1.4.1.2	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.	0	0	0
1.4.1.3	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.	0	0	0
1.4.2.1	i. 10% of the balance sheet value in the case of tenure upto 1 year.	0	0	0
1.4.2.2	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.	0	0	0
1.4.2.3	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.	0	0	0
1.5.1	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher. (Provided that if any of these securities are pledged with the securities exchange for base minimum capital requirement, 100% haircut on the value of eligible securities to the extent of minimum required value of Base minimum capital	17,648,986	4,527,383	13,121,603
1.5.2	ii. If unlisted, 100% of carrying value.	0	0	0





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for 31 MAR 2024  
266 Shaffi Securities (Private) Limited  
Submission Date: 15-Apr-2024 17:38:04

Statement ID: 14653  
Notice ID: 42310  
Compliance Officer : MUHAMMAD ALTAF  
Company Secretary: MUHAMMAD ASHFAQ

1.6	Investment in subsidiaries	0	0	0
1.7.1	i. If listed 20% or VaR of each securities as computed by the Securities Exchange for respective securities whichever is higher.	0	0	0
1.7.2	ii. If unlisted, 100% of net value.	0	0	0
1.8.1	(i) 100% of net value, however any excess amount of cash deposited with securities exchange to comply with requirements of base minimum capital may be taken in the calculation of LC	0	0	0
1.9	Margin deposits with exchange and clearing house.	4,122,507	0	4,122,507
1.10	Deposit with authorized intermediary against borrowed securities under SLB.	0	0	0
1.11	Other deposits and prepayments	0	0	0
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil)	0	0	0
1.12.1	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties	0	0	0
1.13	Dividends receivables.	0	0	0
1.14	Amounts receivable against Repo financing. Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.)	0	0	0
1.15.1	(i) No haircut may be applied on the short-term loan to employees provided these loans are secured and due for repayments within 12 months.	0	0	0



**Liquid Capital Statement**  
 for 31 MAR 2024  
 266 Shaffi Securities (Private) Limited  
 Submission Date: 15-Apr-2024 17:38:04

Statement ID: 14653  
 Notice ID: 42310  
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1.15.2	(ii) No haircut may be applied to the advance tax to the extent it is netted with provision of taxation.	0	0	0
1.15.3	(iii) In all other cases 100% of net value	0	0	0
1.16.1	i. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains.	0	0	0
1.17.1	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VaR based haircut. i. Lower of net balance sheet value or value determined through adjustments.	146,035	124,130	124,130
1.17.2	ii. Incase receivables are against margin trading, 5% of the net balance sheet value. ii. Net amount after deducting haircut	0	0	0
1.17.3	iii. Incase receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract, iii. Net amount after deducting haircut	0	0	0
1.17.4	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Balance sheet value	0	0	0



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for 31 MAR 2024  
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Statement ID: 14653  
Notice ID: 42310  
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1.17.5	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts. (iv) Lower of net balance sheet value or value determined through adjustments	0	0	0
1.17.6	vi. In the case of amount of receivables from related parties, values determined after applying applicable haircuts on underlying securities readily available in respective CDS account of the related party in the following manner; (a) Up to 30 days, values determined after applying var based haircuts. (b) Above 30 days but upto 90 days, values determined after applying 50% or var based haircuts whichever is higher. (c) above 90 days 100% haircut shall be applicable. vi. Lower of net balance sheet value or value determined through adjustments	0	0	0
1.18.1	i. Bank Balance-proprietary accounts	74,373	0	74,373
1.18.2	ii. Bank balance-customer accounts	83,233	0	83,233
1.18.3	iii. Cash in hand	180,277	0	180,277
1.19.1	(i) No haircut may be applied in respect of amount paid as subscription money provided that shares have not been allotted or are not included in the investments of securities broker.	0	0	0



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for 31 MAR 2024  
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Submission Date: 15-Apr-2024 17:38:04

Statement ID: 14653  
Notice ID: 42310  
Compliance Officer : MUHAMMAD ALTAF  
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1.19.2	(ii) In case of Investment in IPO where shares have been allotted but not yet credited in CDS Account, 25% haircuts will be applicable on the value of such securities.	0	0	0
1.19.3	(iii) In case of subscription in right shares where the shares have not yet been credited in CDS account, 15% or VAR based haircut whichever is higher, will be applied on Right Shares.	0	0	0
	<b>Total Assets</b>	<b>28,923,754</b>	<b>11,319,856</b>	<b>17,706,123</b>
	<b>Liabilities</b>			
2.1.1	i. Payable to exchanges and clearing house	0	0	0
2.1.2	ii. Payable against leveraged market products	0	0	0
2.1.3	iii. Payable to customers	651,242	0	651,242
2.2.1	i. Statutory and regulatory dues	0	0	0
2.2.2	ii. Accruals and other payables	708,840	0	708,840
2.2.3	iii. Short-term borrowings	1,299,242	0	1,299,242
2.2.4	iv. Current portion of subordinated loans	0	0	0
2.2.5	v. Current portion of long term liabilities	0	0	0
2.2.6	vi. Deferred Liabilities	0	0	0
2.2.7	vii. Provision for taxation	0	0	0
2.2.8	viii. Other liabilities as per accounting principles and included in the financial statements	0	0	0
2.3.1	i. Long-Term financing	0	0	0
2.3.2	ii. Other liabilities as per accounting principles and included in the financial statements	0	0	0
2.3.3	iii. Staff retirement benefits	0	0	0



**Liquid Capital Statement**  
 for 31 MAR 2024  
 266 Shaffi Securities (Private) Limited  
 Submission Date: 15-Apr-2024 17:38:04

Statement ID: 14653  
 Notice ID: 42310  
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2.4.1	i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:	0	0	0
2.5.1	100% haircut may be allowed in respect of advance against shares if: (a) The existing authorized share capital allows the proposed enhanced share capital (b) Board of Directors of the company has approved the increase in capital (c) Relevant Regulatory approvals have been obtained (d) There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. (e) Auditor is satisfied that such advance is against the increase of capital.	0	0	0
	<b>Total Liabilities</b>	<b>2,659,324</b>	<b>0</b>	<b>2,659,324</b>
	<b>Ranking Liabilities Relating to</b>			
3.1.1	The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total finances. (Provided that above prescribed adjustments shall not be applicable where the aggregate amount of receivable against margin financing does not exceed Rs 5 million) Note: Only amount exceeding by 10% of each financee from aggregate amount shall be include in the ranking liabilities	0	0	0



**Liquid Capital Statement**  
for 31 MAR 2024  
266 Shaffi Securities (Private) Limited  
Submission Date: 15-Apr-2024 17:38:04

Statement ID: 14653  
Notice ID: 42310  
Compliance Officer : MUHAMMAD ALTAF  
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3.2.1	The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed (Note only amount exceeding by 110% of each borrower from market value of shares borrowed shall be included in the ranking liabilities)	0	0	0
3.3.1	(a) in the case of right issues : if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitment	0	0	0
3.3.2	(b) in any other case : 12.5% of the net underwriting commitments	0	0	0
3.4.1	The amount by which the total assets of the subsidiary ( excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary	0	0	0
3.5.1	5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency	0	0	0
3.6	Amount Payable under REPO	0	0	0



**Liquid Capital Statement**  
for 31 MAR 2024  
266 Shaffi Securities (Private) Limited  
Submission Date: 15-Apr-2024 17:38:04

Statement ID: 14653  
Notice ID: 42310  
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3.7.1	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securities deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.	0	0	0
3.8.1	If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security .If the market of a security exceeds 51% of the proprietary position,then 10% of the value of such security	0	0	0
3.9.1	i. In case of customer positions, the total margin requiremnets in respect of open positions less the amount of cash deposited by the customer and the value of securites held as collateral/ pledged with securities exchange after applyiong VaR haircuts	0	0	0
3.9.2	ii. In case of proprietary positions , the total margin requirements in respect of open positions to the extent not already met	0	0	0
3.10.1	i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts	0	0	0



Liquid Capital Statement  
for 31 MAR 2024  
266 Shaffi Securities (Private) Limited  
Submission Date: 15-Apr-2024 17:38:04

Statement ID: 14653  
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3.10.2	ii. Incase of proprietary positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.	0	0	0
	<b>Total Ranking Liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Liquid Capital Statement</b>	<b>26,264,430</b>	<b>11,319,856</b>	<b>15,046,799</b>





**Liquid Capital Statement**  
for 31 OCT 2023  
266 Shaffi Securities (Private) Limited  
Submission Date: 15-Nov-2023 17:09:47

Statement ID: 12199  
Notice ID: 36721  
Compliance Officer : MUHAMMAD ALTAF  
Company Secretary: MUHAMMAD ASHFAQ

Sno	Head of Account	Value in Pak Rupees	Hair Cut / Adjustments	Net Adjusted Value
	<b>Assets</b>			
1.1	Property & Equipment	648,343	648,343	0
1.2	Intangible Assets	6,020,000	6,020,000	0
1.3	Investment in Govt. Securities	0	0	0
1.4.1.1	i. 5% of the balance sheet value in the case of tenure upto 1 year.	0	0	0
1.4.1.2	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.	0	0	0
1.4.1.3	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.	0	0	0
1.4.2.1	i. 10% of the balance sheet value in the case of tenure upto 1 year.	0	0	0
1.4.2.2	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.	0	0	0
1.4.2.3	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.	0	0	0
1.5.1	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher. (Provided that if any of these securities are pledged with the securities exchange for base minimum capital requirement, 100% haircut on the value of eligible securities to the extent of minimum required value of Base minimum capital	19,944,485	5,255,841	14,688,644
1.5.2	ii. If unlisted, 100% of carrying value.	0	0	0



**Liquid Capital Statement**  
for 31 OCT 2023  
266 Shaffi Securities (Private) Limited  
Submission Date: 15-Nov-2023 17:09:47

Statement ID: 12199  
Notice ID: 36721  
Compliance Officer : MUHAMMAD ALTAF  
Company Secretary: MUHAMMAD ASHFAQ

1.6	Investment in subsidiaries	0	0	0
1.7.1	i. If listed 20% or VaR of each securities as computed by the Securities Exchange for respective securities whichever is higher.	0	0	0
1.7.2	ii. If unlisted, 100% of net value.	0	0	0
1.8.1	(i) 100% of net value, however any excess amount of cash deposited with securities exchange to comply with requirements of base minimum capital may be taken in the calculation of LC	0	0	0
1.9	Margin deposits with exchange and clearing house.	4,726,569	0	4,726,569
1.10	Deposit with authorized intermediary against borrowed securities under SLB.	0	0	0
1.11	Other deposits and prepayments	0	0	0
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil)	0	0	0
1.12.1	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties	0	0	0
1.13	Dividends receivables.	0	0	0
1.14	Amounts receivable against Repo financing. Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.)	0	0	0
1.15.1	(i) No haircut may be applied on the short-term loan to employees provided these loans are secured and due for repayments within 12 months.	0	0	0



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for 31 OCT 2023  
266 Shaffi Securities (Private) Limited  
Submission Date: 15-Nov-2023 17:09:47

Statement ID: 12199  
Notice ID: 36721  
Compliance Officer : MUHAMMAD ALTAF  
Company Secretary: MUHAMMAD ASHFAQ

1.15.2	(ii) No haircut may be applied to the advance tax to the extent it is netted with provision of taxation.	0	0	0
1.15.3	(iii) In all other cases 100% of net value	0	0	0
1.16.1	i. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains.	0	0	0
1.17.1	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VaR based haircut. i. Lower of net balance sheet value or value determined through adjustments.	0	0	0
1.17.2	ii. Incase receivables are against margin trading, 5% of the net balance sheet value. ii. Net amount after deducting haircut	0	0	0
1.17.3	iii. Incase receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract, iii. Net amount after deducting haircut	0	0	0
1.17.4	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Balance sheet value	0	0	0



**Liquid Capital Statement**  
for 31 OCT 2023  
266 Shaffi Securities (Private) Limited  
Submission Date: 15-Nov-2023 17:09:47

Statement ID: 12199  
Notice ID: 36721  
Compliance Officer : MUHAMMAD ALTAF  
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1.17.5	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts. (iv) Lower of net balance sheet value or value determined through adjustments	768,761	653,447	653,447
1.17.6	vi. In the case of amount of receivables from related parties, values determined after applying applicable haircuts on underlying securities readily available in respective CDS account of the related party in the following manner; (a) Up to 30 days, values determined after applying var based haircuts. (b) Above 30 days but upto 90 days, values determined after applying 50% or var based haircuts whichever is higher. (c) above 90 days 100% haircut shall be applicable. vi. Lower of net balance sheet value or value determined through adjustments	0	0	0
1.18.1	i. Bank Balance-proprietary accounts	90,405	0	90,405
1.18.2	ii. Bank balance-customer accounts	62,511	0	62,511
1.18.3	iii. Cash in hand	41,989	0	41,989
1.19.1	(i) No haircut may be applied in respect of amount paid as subscription money provided that shares have not been allotted or are not included in the investments of securities broker.	0	0	0



**Liquid Capital Statement**  
for 31 OCT 2023  
266 Shaffi Securities (Private) Limited  
Submission Date: 15-Nov-2023 17:09:47

Statement ID: 12199  
Notice ID: 36721  
Compliance Officer : MUHAMMAD ALTAF  
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1.19.2	(ii) In case of Investment in IPO where shares have been allotted but not yet credited in CDS Account, 25% haircuts will be applicable on the value of such securities.	0	0	0
1.19.3	(iii) In case of subscription in right shares where the shares have not yet been credited in CDS account, 15% or VAR based haircut whichever is higher, will be applied on Right Shares.	0	0	0
	<b>Total Assets</b>	<b>32,303,063</b>	<b>12,577,631</b>	<b>20,263,565</b>
	<b>Liabilities</b>			
2.1.1	i. Payable to exchanges and clearing house	0	0	0
2.1.2	ii. Payable against leveraged market products	0	0	0
2.1.3	iii. Payable to customers	567,245	0	567,245
2.2.1	i. Statutory and regulatory dues	0	0	0
2.2.2	ii. Accruals and other payables	80,500	0	80,500
2.2.3	iii. Short-term borrowings	597,523	0	597,523
2.2.4	iv. Current portion of subordinated loans	0	0	0
2.2.5	v. Current portion of long term liabilities	0	0	0
2.2.6	vi. Deferred Liabilities	0	0	0
2.2.7	vii. Provision for taxation	0	0	0
2.2.8	viii. Other liabilities as per accounting principles and included in the financial statements	0	0	0
2.3.1	i. Long-Term financing	0	0	0
2.3.2	ii. Other liabilities as per accounting principles and included in the financial statements	0	0	0
2.3.3	iii. Staff retirement benefits	0	0	0



**Liquid Capital Statement**  
 for 31 OCT 2023  
 266 Shaffi Securities (Private) Limited  
 Submission Date: 15-Nov-2023 17:09:47

Statement ID: 12199  
 Notice ID: 36721  
 Compliance Officer : MUHAMMAD ALTAF  
 Company Secretary: MUHAMMAD ASHFAQ

2.4.1	i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:	0	0	0
2.5.1	100% haircut may be allowed in respect of advance against shares if: (a) The existing authorized share capital allows the proposed enhanced share capital (b) Boad of Directors of the company has approved the increase in capital (c) Relevant Regulatory approvals have been obtained (d) There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. (e) Auditor is satisfied that such advance is against the increase of capital.	0	0	0
	<b>Total Liabilities</b>	<b>1,245,268</b>	<b>0</b>	<b>1,245,268</b>
	<b>Ranking Liabilities Relating to</b>			
3.1.1	The amount calculated client-to- client basis by which any amount receivable from any of the finacees exceed 10% of the aggregate of amounts receivable from total finances. (Provided that above prescribed adjustments shall not be applicable where the aggregate amount of receivable against margin financing does not exceed Rs 5 million) Note: Only amount exceeding by 10% of each finacee from aggregate amount shall be include in the ranking liabilities	0	0	0



**Liquid Capital Statement**  
for 31 OCT 2023  
266 Shaffi Securities (Private) Limited  
Submission Date: 15-Nov-2023 17:09:47

Statement ID: 12199  
Notice ID: 36721  
Compliance Officer : MUHAMMAD ALTAF  
Company Secretary: MUHAMMAD ASHFAQ

3.2.1	The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed (Note only amount exceeding by 110% of each borrower from market value of shares borrowed shall be included in the ranking liabilities)	0	0	0
3.3.1	(a) in the case of right issues : if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitment	0	0	0
3.3.2	(b) in any other case : 12.5% of the net underwriting commitments	0	0	0
3.4.1	The amount by which the total assets of the subsidiary ( excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary	0	0	0
3.5.1	5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency	0	0	0
3.6	Amount Payable under REPO	0	0	0



**Liquid Capital Statement**  
for 31 OCT 2023  
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Submission Date: 15-Nov-2023 17:09:47

Statement ID: 12199  
Notice ID: 36721  
Compliance Officer : MUHAMMAD ALTAF  
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3.7.1	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securities deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.	0	0	0
3.8.1	If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security .If the market of a security exceeds 51% of the proprietary position,then 10% of the value of such security	0	0	0
3.9.1	i. In case of customer positions, the total margin requiremnets in respect of open positions less the amount of cash deposited by the customer and the value of securites held as collateral/ pledged with securities exchange after applyiong VaR haircuts	0	0	0
3.9.2	ii. In case of proprietary positions , the total margin requirements in respect of open positions to the extent not already met	0	0	0
3.10.1	i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts	0	0	0





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for 31 OCT 2023  
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Submission Date: 15-Nov-2023 17:09:47

Statement ID: 12199  
Notice ID: 36721  
Compliance Officer : MUHAMMAD ALTAF  
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3.10.2	ii. Incase of proprietary positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.	0	0	0
	<b>Total Ranking Liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Liquid Capital Statement</b>	<b>31,057,795</b>	<b>12,577,631</b>	<b>19,018,297</b>



**Liquid Capital Statement**  
for 31 DEC 2023  
266 Shaffi Securities (Private) Limited  
Submission Date: 15-Jan-2024 18:29:43

Statement ID: 13200  
Notice ID: 38874  
Compliance Officer : MUHAMMAD ALTAF  
Company Secretary: MUHAMMAD ASHFAQ

Sno	Head of Account	Value in Pak Rupees	Hair Cut / Adjustments	Net Adjusted Value
	<b>Assets</b>			
1.1	Property & Equipment	648,343	648,343	0
1.2	Intangible Assets	6,020,000	6,020,000	0
1.3	Investment in Govt. Securities	0	0	0
1.4.1.1	i. 5% of the balance sheet value in the case of tenure upto 1 year.	0	0	0
1.4.1.2	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.	0	0	0
1.4.1.3	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.	0	0	0
1.4.2.1	i. 10% of the balance sheet value in the case of tenure upto 1 year.	0	0	0
1.4.2.2	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.	0	0	0
1.4.2.3	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.	0	0	0
1.5.1	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher. (Provided that if any of these securities are pledged with the securities exchange for base minimum capital requirement, 100% haircut on the value of eligible securities to the extent of minimum required value of Base minimum capital	25,921,007	7,776,302	18,144,705
1.5.2	ii. If unlisted, 100% of carrying value.	0	0	0



**Liquid Capital Statement**  
for 31 DEC 2023  
266 Shaffi Securities (Private) Limited  
Submission Date: 15-Jan-2024 18:29:43

Statement ID: 13200  
Notice ID: 38874  
Compliance Officer : MUHAMMAD ALTAF  
Company Secretary: MUHAMMAD ASHFAQ

1.6	Investment in subsidiaries	0	0	0
1.7.1	i. If listed 20% or VaR of each securities as computed by the Securities Exchange for respective securities whichever is higher.	0	0	0
1.7.2	ii. If unlisted, 100% of net value.	0	0	0
1.8.1	(i) 100% of net value, however any excess amount of cash deposited with securities exchange to comply with requirements of base minimum capital may be taken in the calculation of LC	0	0	0
1.9	Margin deposits with exchange and clearing house.	7,264,783	0	7,264,783
1.10	Deposit with authorized intermediary against borrowed securities under SLB.	0	0	0
1.11	Other deposits and prepayments	0	0	0
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil)	0	0	0
1.12.1	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties	0	0	0
1.13	Dividends receivables.	0	0	0
1.14	Amounts receivable against Repo financing. Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.)	0	0	0
1.15.1	(i) No haircut may be applied on the short-term loan to employees provided these loans are secured and due for repayments within 12 months.	0	0	0



**Liquid Capital Statement**  
for 31 DEC 2023  
266 Shaffi Securities (Private) Limited  
Submission Date: 15-Jan-2024 18:29:43

Statement ID: 13200  
Notice ID: 38874  
Compliance Officer : MUHAMMAD ALTAF  
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1.15.2	(ii) No haircut may be applied to the advance tax to the extent it is netted with provision of taxation.	0	0	0
1.15.3	(iii) In all other cases 100% of net value	0	0	0
1.16.1	i. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains.	0	0	0
1.17.1	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VaR based haircut. i. Lower of net balance sheet value or value determined through adjustments.	0	0	0
1.17.2	ii. Incase receivables are against margin trading, 5% of the net balance sheet value. ii. Net amount after deducting haircut	0	0	0
1.17.3	iii. Incase receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract, iii. Net amount after deducting haricut	0	0	0
1.17.4	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Balance sheet value	0	0	0



**Liquid Capital Statement**  
 for 31 DEC 2023  
 266 Shaffi Securities (Private) Limited  
 Submission Date: 15-Jan-2024 18:29:43

Statement ID: 13200  
 Notice ID: 38874  
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1.17.5	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts. (iv) Lower of net balance sheet value or value determined through adjustments	202,447	172,080	172,080
1.17.6	vi. In the case of amount of receivables from related parties, values determined after applying applicable haircuts on underlying securities readily available in respective CDS account of the related party in the following manner; (a) Up to 30 days, values determined after applying var based haircuts. (b) Above 30 days but upto 90 days, values determined after applying 50% or var based haircuts whichever is higher. (c) above 90 days 100% haircut shall be applicable. vi. Lower of net balance sheet value or value determined through adjustments	0	0	0
1.18.1	i. Bank Balance-proprietary accounts	15,840	0	15,840
1.18.2	ii. Bank balance-customer accounts	944,711	0	944,711
1.18.3	iii. Cash in hand	50,000	0	50,000
1.19.1	(i) No haircut may be applied in respect of amount paid as subscription money provided that shares have not been allotted or are not included in the investments of securities broker.	0	0	0



**Liquid Capital Statement**  
for 31 DEC 2023  
266 Shaffi Securities (Private) Limited  
Submission Date: 15-Jan-2024 18:29:43

Statement ID: 13200  
Notice ID: 38874  
Compliance Officer : MUHAMMAD ALTAF  
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1.19.2	(ii) In case of Investment in IPO where shares have been allotted but not yet credited in CDS Account, 25% haircuts will be applicable on the value of such securities.	0	0	0
1.19.3	(iii) In case of subscription in right shares where the shares have not yet been credited in CDS account, 15% or VAR based haircut whichever is higher, will be applied on Right Shares.	0	0	0
	<b>Total Assets</b>	<b>41,067,131</b>	<b>14,616,725</b>	<b>26,592,119</b>
	<b>Liabilities</b>			
2.1.1	i. Payable to exchanges and clearing house	0	0	0
2.1.2	ii. Payable against leveraged market products	0	0	0
2.1.3	iii. Payable to customers	1,277,534	0	1,277,534
2.2.1	i. Statutory and regulatory dues	0	0	0
2.2.2	ii. Accruals and other payables	1,658,840	0	1,658,840
2.2.3	iii. Short-term borrowings	1,084,612	0	1,084,612
2.2.4	iv. Current portion of subordinated loans	0	0	0
2.2.5	v. Current portion of long term liabilities	0	0	0
2.2.6	vi. Deferred Liabilities	0	0	0
2.2.7	vii. Provision for taxation	0	0	0
2.2.8	viii. Other liabilities as per accounting principles and included in the financial statements	0	0	0
2.3.1	i. Long-Term financing	0	0	0
2.3.2	ii. Other liabilities as per accounting principles and included in the financial statements	0	0	0
2.3.3	iii. Staff retirement benefits	0	0	0



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 for 31 DEC 2023  
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 Submission Date: 15-Jan-2024 18:29:43

Statement ID: 13200  
 Notice ID: 38874  
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2.4.1	i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:	0	0	0
2.5.1	100% haircut may be allowed in respect of advance against shares if: (a) The existing authorized share capital allows the proposed enhanced share capital (b) Boad of Directors of the company has approved the increase in capital (c) Relevant Regulatory approvals have been obtained (d) There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. (e) Auditor is satisfied that such advance is against the increase of capital.	0	0	0
	<b>Total Liabilities</b>	<b>4,020,986</b>	<b>0</b>	<b>4,020,986</b>
	<b>Ranking Liabilities Relating to</b>			
3.1.1	The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total finances. (Provided that above prescribed adjustments shall not be applicable where the aggregate amount of receivable against margin financing does not exceed Rs 5 million) Note: Only amount exceeding by 10% of each financee from aggregate amount shall be include in the ranking liabilities	0	0	0



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for 31 DEC 2023  
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Submission Date: 15-Jan-2024 18:29:43

Statement ID: 13200  
Notice ID: 38874  
Compliance Officer : MUHAMMAD ALTAF  
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3.2.1	The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed (Note only amount exceeding by 110% of each borrower from market value of shares borrowed shall be included in the ranking liabilities)	0	0	0
3.3.1	(a) in the case of right issues : if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitment	0	0	0
3.3.2	(b) in any other case : 12.5% of the net underwriting commitments	0	0	0
3.4.1	The amount by which the total assets of the subsidiary ( excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary	0	0	0
3.5.1	5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency	0	0	0
3.6	Amount Payable under REPO	0	0	0





**Liquid Capital Statement**  
for 31 DEC 2023  
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Submission Date: 15-Jan-2024 18:29:43

Statement ID: 13200  
Notice ID: 38874  
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3.7.1	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securities deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.	0	0	0
3.8.1	If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security .If the market of a security exceeds 51% of the proprietary position,then 10% of the value of such security	0	0	0
3.9.1	i. In case of customer positions, the total margin requiremnets in respect of open positions less the amount of cash deposited by the customer and the value of securites held as collateral/ pledged with securities exchange after applyiong VaR haircuts	0	0	0
3.9.2	ii. In case of proprietary positions , the total margin requirements in respect of open positions to the extent not already met	0	0	0
3.10.1	i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts	0	0	0



Liquid Capital Statement  
for 31 DEC 2023  
266 Shaffi Securities (Private) Limited  
Submission Date: 15-Jan-2024 18:29:43

Statement ID: 13200  
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3.10.2	ii. Incase of proprietary positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.	0	0	0
	<b>Total Ranking Liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Liquid Capital Statement</b>	<b>37,046,145</b>	<b>14,616,725</b>	<b>22,571,133</b>

# Liquid Capital Statement

for the month of 30-APR-23  
of M/s. Shaffi Securities (Pvt) Ltd

Submission Date 12-MAY-2023 17:13:55

Page 1 Of 3

S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
1	Assets			
1.1	Property & Equipment	648,343	648,343	
1.2	Intangible Assets	6,020,000	6,020,000	
1.3	Investment in Govt. Securities  (Difference between book value and sale value on the date on the basis of PKRV published by NIFT)			
1.4	Investment in Debt. Securities If listed than: i. 5% of the balance sheet value in the case of tenure upto 1 year. ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years. iii. 10% of the balance sheet value, in the case of tenure of more than 3 years. If unlisted than: i. 10% of the balance sheet value in the case of tenure upto 1 year. ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years. iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.			
1.5	Investment in Equity Securities i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher. (Provided that if any of these securities are pledged with the securities exchange for base minimum capital requirement, 100% haircut on the value of eligible securities to the extent of minimum required value of Base minimum capital ii. If unlisted, 100% of carrying value.	21,805,776	4,517,642	17,288,134
1.6	Investment in subsidiaries			
1.7	Investment in associated companies/undertaking i. If listed 20% or VaR of each securities as computed by the Securities Exchange for respective securities whichever is higher. ii. If unlisted, 100% of net value.			
1.8	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository or any other entity. (i) 100% of net value, however any excess amount of cash deposited with securities exchange to comply with requirements of base minimum capital may be taken in the calculation of LC			
1.9	Margin deposits with exchange and clearing house.	5,239,021	0	5,239,021
1.10	Deposit with authorized intermediary against borrowed securities under SLB.			
1.11	Other deposits and prepayments			
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc. (Nil) 100% in respect of markup accrued on loans to directors, subsidiaries and other related parties			
1.13	Dividends receivables.			
1.14	Amounts receivable against Repo financing. Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.)			
1.15	Advances and receivables other than trade Receivables: (i) No haircut may be applied on the short term loan to employees provided these loans are secured and due for repayments within 12 months. (ii) No haircut may be applied to the advance tax to the extent it is netted with provision of taxation . (iii) In all other cases 100% of net value			
1.16	Receivables from clearing house or securities exchange(s) 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains  (Lower of net balance sheet value or value determined through adjustments)			
1.17	Receivables from customers i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VaR based haircut. i. Lower of net balance sheet value or value determined through adjustments. ii. In case receivables are against margin trading, 5% of the net balance sheet value. ii. Net amount after deducting haircut iii. In case receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract, iii. Net amount after deducting haircut iv. In case of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Balance sheet value v. In case of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts vi. In the case of amount of receivables from related parties, values determined after applying applicable haircuts on underlying securities readily available in respective CDS account of the related party in the following manner: (a) Up to 30 days, values determined after applying var based haircuts.	366,304	311,358	311,358

**Liquid Capital Statement**  
for the month of 30-APR-23  
of M/s. Shaffi Securities (Pvt) Ltd

Submission Date 12-MAY-2023 17:13:55

Page 2 Of 3

S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
	(b) Above 30 days but upto 90 days, values determined after applying 50% or var based haircuts whichever is higher. (c) above 90 days 100% haircut shall be applicable. vi. Lower of net balance sheet value or value determined through adjustments			
1.18	<b>Cash and Bank balances</b>			
	i. Bank Balance-proprietary accounts	8,047	0	8,047
	ii. Bank balance-customer accounts	1,396,973	0	1,396,973
	iii. Cash in hand	239,459	0	239,459
1.19	<b>Subscription money against investment in IPO/ offer for sale (asset)</b> (i) No haircut may be applied in respect of amount paid as subscription money provided that shares have not been allotted or are not included in the investments of securities broker. (ii) In case of investment in IPO where shares have been allotted but not yet credited in CDS Account, 25% haircuts will be applicable on the value of such securities. (iii) In case of subscription in right shares where the shares have not yet been credited in CDS account, 15% or VAR based haircut whichever is higher, will be applied on Right Shares.			
1.20	<b>Total Assets</b>	35,723,923	11,497,343	24,482,992
2	<b>Liabilities</b>			
2.1	<b>Trade Payables</b>			
	i. Payable to exchanges and clearing house			
	ii. Payable against leveraged market products			
	iii. Payable to customers	194,876	0	194,876
2.2	<b>Current Liabilities</b>			
	i. Statutory and regulatory dues			
	ii. Accruals and other payables	650,542	0	650,542
	iii. Short-term borrowings			
	iv. Current portion of subordinated loans			
	v. Current portion of long term liabilities			
	vi. Deferred Liabilities			
	vii. Provision for taxation			
	viii. Other liabilities as per accounting principles and included in the financial statements			
2.3	<b>Non-Current Liabilities</b>			
	i. Long-Term financing			
	ii. Other liabilities as per accounting principles and included in the financial statements			
	iii. Staff retirement benefits			
	Note: (a) 100% haircut may be allowed against long term portion of financing obtained from a financial institution including amount due against finance leases. (b) Nil in all other cases			
2.4	<b>Subordinated Loans</b>			
	i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:			
2.5	<b>Advance against shares for Increase in Capital of Securities broker:</b> 100% haircut may be allowed in respect of advance against shares if: a. The existing authorized share capital allows the proposed enhanced share capital b. Board of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital.			
2.6	<b>Total Liabilities</b>	845,418	0	845,418
3	<b>Ranking Liabilities Relating to :</b>			
3.1	<b>Concentration in Margin Financing</b> The amount calculated client-to-client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. (Provided that above prescribed adjustments shall not be applicable where the aggregate amount of receivable against margin financing does not exceed Rs 5 million)  Note: Only amount exceeding by 10% of each financee from aggregate amount shall be included in the ranking liabilities.			
3.2	<b>Concentration in securities lending and borrowing</b> The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  Note: Only amount exceeding by 110% of each borrower from market value of shares borrowed shall be included in the ranking liabilities)			
3.3	<b>Net underwriting Commitments</b> (a) in the case of right issue : if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities.			

# Liquid Capital Statement

for the month of 30-APR-23  
of Ms. Shaffi Securities (Pvt) Ltd

Submission Date 12-MAY-2023 17:13:55

Page 3 Of 3

S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
	In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments (b) in any other case : 12.5% of the net underwriting commitments			
3.4	<b>Negative equity of subsidiary</b> The amount by which the total assets of the subsidiary ( excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary			
3.5	<b>Foreign exchange agreements and foreign currency positions</b> 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign cuurrency less total liabilities denominated in foreign currency			
3.6	Amount Payable under REPO			
3.7	<b>Repo adjustment</b> In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.			
3.8	<b>Concentrated proprietary positions</b> If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security .If the market of a security exceeds 51% of the proprietary position,then 10% of the value of such security			
3.9	<b>Opening Positions in futures and options</b> i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts ii. In case of proprietary positions , the total margin requirements in respect of open positions to the extent not already met			
3.10	<b>Short selll positions</b> i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietary positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11	Total Ranking Liabilites	0	0	
3.12	<b>Liquid Capital</b>	34,878,505	11,497,343	23,637,574



**Liquid Capital Statement**  
for 31 AUG 2023  
266 Shaffi Securities (Private) Limited  
Submission Date: 15-Sep-2023 13:43:26

Statement ID: 11039  
Notice ID: 34354  
Compliance Officer : MUHAMMAD ALTAF  
Company Secretary: MUHAMMAD ASHFAQ

Sno	Head of Account	Value in Pak Rupees	Hair Cut / Adjustments	Net Adjusted Value
	<b>Assets</b>			
1.1	Property & Equipment	572,703	572,703	0
1.2	Intangible Assets	6,020,000	6,020,000	0
1.3	Investment in Govt. Securities	0	0	0
1.4.1.1	i. 5% of the balance sheet value in the case of tenure upto 1 year.	0	0	0
1.4.1.2	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.	0	0	0
1.4.1.3	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.	0	0	0
1.4.2.1	i. 10% of the balance sheet value in the case of tenure upto 1 year.	0	0	0
1.4.2.2	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.	0	0	0
1.4.2.3	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.	0	0	0
1.5.1	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher. (Provided that if any of these securities are pledged with the securities exchange for base minimum capital requirement, 100% haircut on the value of eligible securities to the extent of minimum required value of Base minimum capital	17,436,012	4,662,138	12,773,874
1.5.2	ii. If unlisted, 100% of carrying value.	0	0	0



**Liquid Capital Statement**  
 for 31 AUG 2023  
 266 Shaffi Securities (Private) Limited  
 Submission Date: 15-Sep-2023 13:43:26

Statement ID: 11039  
 Notice ID: 34354  
 Compliance Officer : MUHAMMAD ALTAF  
 Company Secretary: MUHAMMAD ASHFAQ

1.6	Investment in subsidiaries	0	0	0
1.7.1	i. If listed 20% or VaR of each securities as computed by the Securities Exchange for respective securities whichever is higher.	0	0	0
1.7.2	ii. If unlisted, 100% of net value.	0	0	0
1.8.1	(i) 100% of net value, however any excess amount of cash deposited with securities exchange to comply with requirements of base minimum capital may be taken in the calculation of LC	0	0	0
1.9	Margin deposits with exchange and clearing house.	5,172,499	0	5,172,499
1.10	Deposit with authorized intermediary against borrowed securities under SLB.	0	0	0
1.11	Other deposits and prepayments	0	0	0
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil)	0	0	0
1.12.1	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties	0	0	0
1.13	Dividends receivables.	0	0	0
1.14	Amounts receivable against Repo financing. Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.)	0	0	0
1.15.1	(i) No haircut may be applied on the short-term loan to employees provided these loans are secured and due for repayments within 12 months.	0	0	0



**Liquid Capital Statement**  
for 31 AUG 2023  
266 Shaffi Securities (Private) Limited  
Submission Date: 15-Sep-2023 13:43:26

Statement ID: 11039  
Notice ID: 34354  
Compliance Officer : MUHAMMAD ALTAF  
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1.15.2	(ii) No haircut may be applied to the advance tax to the extent it is netted with provision of taxation.	0	0	0
1.15.3	(iii) In all other cases 100% of net value	0	0	0
1.16.1	i. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains.	0	0	0
1.17.1	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financer (iii) market value of any securities deposited as collateral after applying VaR based haircut. i. Lower of net balance sheet value or value determined through adjustments.	0	0	0
1.17.2	ii. In case receivables are against margin trading, 5% of the net balance sheet value. ii. Net amount after deducting haircut	0	0	0
1.17.3	iii. In case receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract, iii. Net amount after deducting haircut	0	0	0
1.17.4	iv. In case of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Balance sheet value	0	0	0





**Liquid Capital Statement**  
 for 31 AUG 2023  
 266 Shaffi Securities (Private) Limited  
 Submission Date: 15-Sep-2023 13:43:26

Statement ID: 11039  
 Notice ID: 34354  
 Compliance Officer : MUHAMMAD ALTAF  
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1.17.5	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts. (iv) Lower of net balance sheet value or value determined through adjustments	0	0	0
1.17.6	vi. In the case of amount of receivables from related parties, values determined after applying applicable haircuts on underlying securities readily available in respective CDS account of the related party in the following manner; (a) Up to 30 days, values determined after applying var based haircuts. (b) Above 30 days but upto 90 days, values determined after applying 50% or var based haircuts whichever is higher. (c) above 90 days 100% haircut shall be applicable. vi. Lower of net balance sheet value or value determined through adjustments	261,531	222,301	222,301
1.18.1	i. Bank Balance-proprietary accounts	12,992	0	12,992
1.18.2	ii. Bank balance-customer accounts	188,422	0	188,422
1.18.3	iii. Cash in hand	90,989	0	90,989
1.19.1	(i) No haircut may be applied in respect of amount paid as subscription money provided that shares have not been allotted or are not included in the investments of securities broker.	0	0	0



# Liquid Capital Statement

for 31 AUG 2023

266 Shaffi Securities (Private) Limited

Submission Date: 15-Sep-2023 13:43:26

Statement ID: 11039  
 Notice ID: 34354  
 Compliance Officer : MUHAMMAD ALTAF  
 Company Secretary: MUHAMMAD ASHFAQ

1.19.2	(ii) In case of Investment in IPO where shares have been allotted but not yet credited in CDS Account, 25% haircuts will be applicable on the value of such securities.	0	0	0
1.19.3	(iii) In case of subscription in right shares where the shares have not yet been credited in CDS account, 15% or VAR based haircut whichever is higher, will be applied on Right Shares.	0	0	0
	<b>Total Assets</b>	<b>29,755,148</b>	<b>11,477,142</b>	<b>18,461,077</b>
	<b>Liabilities</b>			
2.1.1	i. Payable to exchanges and clearing house	0	0	0
2.1.2	ii. Payable against leveraged market products	0	0	0
2.1.3	iii. Payable to customers	371,472	0	371,472
2.2.1	i. Statutory and regulatory dues	0	0	0
2.2.2	ii. Accruals and other payables	410,070	0	410,070
2.2.3	iii. Short-term borrowings	0	0	0
2.2.4	iv. Current portion of subordinated loans	0	0	0
2.2.5	v. Current portion of long term liabilities	0	0	0
2.2.6	vi. Deferred Liabilities	0	0	0
2.2.7	vii. Provision for taxation	0	0	0
2.2.8	viii. Other liabilities as per accounting principles and included in the financial statements	0	0	0
2.3.1	i. Long-Term financing	0	0	0
2.3.2	ii. Other liabilities as per accounting principles and included in the financial statements	0	0	0
2.3.3	iii. Staff retirement benefits	0	0	0



**Liquid Capital Statement**  
for 31 AUG 2023  
266 Shaffi Securities (Private) Limited  
Submission Date: 15-Sep-2023 13:43:26

Statement ID: 11039  
Notice ID: 34354  
Compliance Officer : MUHAMMAD ALTAF  
Company Secretary: MUHAMMAD ASHFAQ

2.4.1	i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:	0	0	0
2.5.1	100% haircut may be allowed in respect of advance against shares if: (a) The existing authorized share capital allows the proposed enhanced share capital (b) Board of Directors of the company has approved the increase in capital (c) Relevant Regulatory approvals have been obtained (d) There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. (e) Auditor is satisfied that such advance is against the increase of capital.	0	0	0
	<b>Total Liabilities</b>	<b>781,542</b>	<b>0</b>	<b>781,542</b>
	<b>Ranking Liabilities Relating to</b>			
3.1.1	The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total finances. (Provided that above prescribed adjustments shall not be applicable where the aggregate amount of receivable against margin financing does not exceed Rs 5 million) Note: Only amount exceeding by 10% of each financee from aggregate amount shall be include in the ranking liabilities	0	0	0



**Liquid Capital Statement**  
for 31 AUG 2023  
266 Shaffi Securities (Private) Limited  
Submission Date: 15-Sep-2023 13:43:26

Statement ID: 11039  
Notice ID: 34354  
Compliance Officer : MUHAMMAD ALTAF  
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3.2.1	The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed (Note only amount exceeding by 110% of each borrower from market value of shares borrowed shall be included in the ranking liabilities)	0	0	0
3.3.1	(a) in the case of right issues : if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitment	0	0	0
3.3.2	(b) in any other case : 12.5% of the net underwriting commitments	0	0	0
3.4.1	The amount by which the total assets of the subsidiary ( excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary	0	0	0
3.5.1	5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency	0	0	0
3.6	Amount Payable under REPO	0	0	0



**Liquid Capital Statement**  
for 31 AUG 2023  
266 Shaffi Securities (Private) Limited  
Submission Date: 15-Sep-2023 13:43:26

Statement ID: 11039  
Notice ID: 34354  
Compliance Officer : MUHAMMAD ALTAF  
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3.7.1	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securities deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.	0	0	0
3.8.1	If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security .If the market of a security exceeds 51% of the proprietary position,then 10% of the value of such security	0	0	0
3.9.1	i. In case of customer positions, the total margin requiremnets in respect of open positions less the amount of cash deposited by the customer and the value of securites held as collateral/ pledged with securities exchange after applyiong VaR haircuts	0	0	0
3.9.2	ii. In case of proprietary positions , the total margin requirements in respect of open positions to the extent not already met	0	0	0
3.10.1	i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts	0	0	0



Liquid Capital Statement  
for 31 AUG 2023  
266 Shaffi Securities (Private) Limited  
Submission Date: 15-Sep-2023 13:43:26

Statement ID: 11039  
Notice ID: 34354  
Compliance Officer : MUHAMMAD ALTAF  
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3.10.2	ii. Incase of proprietary positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.	0	0	0
	<b>Total Ranking Liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Liquid Capital Statement</b>	<b>28,973,606</b>	<b>11,477,142</b>	<b>17,679,535</b>

# Liquid Capital Statement

for the month of 28-FEB-23  
of M/s. Shaffi Securities (Pvt) Ltd

Submission Date 15-MAR-2023 16:31:40

Page 1 Of 3

S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
1	<b>Assets</b>			
1.1	Property & Equipment	648,343	648,343	
1.2	Intangible Assets	6,020,000	6,020,000	
1.3	Investment in Govt. Securities  (Difference between book value and sale value on the date on the basis of PKRV published by NIFT)			
1.4	Investment in Debt. Securities If listed than: i. 5% of the balance sheet value in the case of tenure upto 1 year. ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years. iii. 10% of the balance sheet value, in the case of tenure of more than 3 years. If unlisted than: i. 10% of the balance sheet value in the case of tenure upto 1 year. ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years. iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.			
1.5	Investment in Equity Securities i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher. (Provided that if any of these securities are pledged with the securities exchange for base minimum capital requirement, 100% haircut on the value of eligible securities to the extent of minimum required value of Base minimum capital ii. If unlisted, 100% of carrying value.	19,416,211	3,726,284	15,689,927
1.6	Investment in subsidiaries			
1.7	Investment in associated companies/undertaking i. If listed 20% or VaR of each securities as computed by the Securities Exchange for respective securities whichever is higher. ii. If unlisted, 100% of net value.			
1.8	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository or any other entity. (i) 100% of net value, however any excess amount of cash deposited with securities exchange to comply with requirements of base minimum capital may be taken in the calculation of LC			
1.9	Margin deposits with exchange and clearing house.	7,500,928	0	7,500,928
1.10	Deposit with authorized intermediary against borrowed securities under SLB.			
1.11	Other deposits and prepayments	6,885,223	6,885,223	
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc. (Nil) 100% in respect of markup accrued on loans to directors, subsidiaries and other related parties			
1.13	Dividends receivables.			
1.14	Amounts receivable against Repo financing. Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.)			
1.15	Advances and receivables other than trade Receivables: (i) No haircut may be applied on the short term loan to employees provided these loans are secured and due for repayments within 12 months. (ii) No haircut may be applied to the advance tax to the extent it is netted with provision of taxation . (iii) In all other cases 100% of net value			
1.16	Receivables from clearing house or securities exchange(s) 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains  (Lower of net balance sheet value or value determined through adjustments)			
1.17	Receivables from customers i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VaR based haircut. i. Lower of net balance sheet value or value determined through adjustments. ii. In case receivables are against margin trading, 5% of the net balance sheet value. ii. Net amount after deducting haircut iii. In case receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract, iii. Net amount after deducting haircut iv. In case of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Balance sheet value v. In case of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts vi. In the case of amount of receivables from related parties, values determined after applying applicable haircuts on underlying securities readily available in respective CDS account of the related party in the following manner: (a) Up to 30 days, values determined after applying var based haircuts.	506,290	430,347	430,347

**Liquid Capital Statement**  
for the month of 28-FEB-23  
of Ms. Shaffi Securities (Pvt) Ltd

Submission Date 15-MAR-2023 16:31:40

Page 2 Of 3

S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
	(b) Above 30 days but upto 90 days, values determined after applying 50% or var based haircuts whichever is higher. (c) above 90 days 100% haircut shall be applicable. vi. Lower of net balance sheet value or value determined through adjustments			
1.18	<b>Cash and Bank balances</b>			
	i. Bank Balance-proprietary accounts	19,315	0	19,315
	ii. Bank balance-customer accounts	215,478	0	215,478
	iii. Cash in hand	272,835	0	272,835
1.19	<b>Subscription money against investment in IPO/ offer for sale (asset)</b> (i) No haircut may be applied in respect of amount paid as subscription money provided that shares have not been allotted or are not included in the investments of securities broker. (ii) In case of investment in IPO where shares have been allotted but not yet credited in CDS Account, 25% haircuts will be applicable on the value of such securities. (iii) In case of subscription in right shares where the shares have not yet been credited in CDS account, 15% or VAR based haircut whichever is higher, will be applied on Right Shares.			
1.20	<b>Total Assets</b>	41,484,623	17,710,197	24,128,830
2	<b>Liabilities</b>			
2.1	<b>Trade Payables</b>			
	i. Payable to exchanges and clearing house	0	0	
	ii. Payable against leveraged market products			
	iii. Payable to customers	1,611,115	0	1,611,115
2.2	<b>Current Liabilities</b>			
	i. Statutory and regulatory dues			
	ii. Accruals and other payables	707,942	0	707,942
	iii. Short-term borrowings	3,209,432	0	3,209,432
	iv. Current portion of subordinated loans	1,400,000	0	1,400,000
	v. Current portion of long term liabilities			
	vi. Deferred Liabilities			
	vii. Provision for taxation			
	viii. Other liabilities as per accounting principles and included in the financial statements			
2.3	<b>Non-Current Liabilities</b>			
	i. Long-Term financing			
	ii. Other liabilities as per accounting principles and included in the financial statements			
	iii. Staff retirement benefits			
	Note: (a) 100% haircut may be allowed against long term portion of financing obtained from a financial institution including amount due against finance leases. (b) Nil in all other cases			
2.4	<b>Subordinated Loans</b>			
	i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:	0	0	
2.5	<b>Advance against shares for Increase in Capital of Securities broker:</b> 100% haircut may be allowed in respect of advance against shares if: a. The existing authorized share capital allows the proposed enhanced share capital b. Board of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital.			
2.6	<b>Total Liabilities</b>	6,928,489	0	6,928,489
3	<b>Ranking Liabilities Relating to :</b>			
3.1	<b>Concentration in Margin Financing</b> The amount calculated client-to-client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. (Provided that above prescribed adjustments shall not be applicable where the aggregate amount of receivable against margin financing does not exceed Rs 5 million)  Note: Only amount exceeding by 10% of each financee from aggregate amount shall be included in the ranking liabilities.			
3.2	<b>Concentration in securities lending and borrowing</b> The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  Note: Only amount exceeding by 110% of each borrower from market value of shares borrowed shall be included in the ranking liabilities)			
3.3	<b>Net underwriting Commitments</b> (a) in the case of right issue : if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities.			



# Liquid Capital Statement

for the month of 28-FEB-23  
of Ms. Shaffi Securities (Pvt) Ltd

Submission Date 15-MAR-2023 16:31:40

Page 3 Of 3

S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
	In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments (b) in any other case : 12.5% of the net underwriting commitments			
3.4	<b>Negative equity of subsidiary</b> The amount by which the total assets of the subsidiary ( excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary			
3.5	<b>Foreign exchange agreements and foreign currency positions</b> 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign cuurrency less total liabilities denominated in foreign currency			
3.6	Amount Payable under REPO			
3.7	<b>Repo adjustment</b> In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites. In the case of finacee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.			
3.8	<b>Concentrated proprietary positions</b> If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security .If the market of a security exceeds 51% of the proprietary position,then 10% of the value of such security			
3.9	<b>Opening Positions in futures and options</b> i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/ pledged with securities exchange after applyiong VaR haircuts ii. In case of proprietary positions , the total margin requirements in respect of open positions to the extent not already met			
3.10	<b>Short selll positions</b> i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietary positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11	Total Ranking Liabilites	0	0	
3.12	<b>Liquid Capital</b>	34,556,134	17,710,197	17,200,341



**Liquid Capital Statement**  
for 29 FEB 2024  
266 Shaffi Securities (Private) Limited  
Submission Date: 15-Mar-2024 14:42:25

Statement ID: 13879  
Notice ID: 40911  
Compliance Officer : MUHAMMAD ALTAF  
Company Secretary: MUHAMMAD ASHFAQ

Sno	Head of Account	Value in Pak Rupees	Hair Cut / Adjustments	Net Adjusted Value
	<b>Assets</b>			
1.1	Property & Equipment	648,343	648,343	0
1.2	Intangible Assets	6,020,000	6,020,000	0
1.3	Investment in Govt. Securities	0	0	0
1.4.1.1	i. 5% of the balance sheet value in the case of tenure upto 1 year.	0	0	0
1.4.1.2	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.	0	0	0
1.4.1.3	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.	0	0	0
1.4.2.1	i. 10% of the balance sheet value in the case of tenure upto 1 year.	0	0	0
1.4.2.2	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.	0	0	0
1.4.2.3	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.	0	0	0
1.5.1	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher. (Provided that if any of these securities are pledged with the securities exchange for base minimum capital requirement, 100% haircut on the value of eligible securities to the extent of minimum required value of Base minimum capital	20,572,574	7,200,401	13,372,173
1.5.2	ii. If unlisted, 100% of carrying value.	0	0	0



# Liquid Capital Statement

for 29 FEB 2024

266 Shaffi Securities (Private) Limited

Submission Date: 15-Mar-2024 14:42:25

Statement ID: 13879  
 Notice ID: 40911  
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1.6	Investment in subsidiaries	0	0	0
1.7.1	i. If listed 20% or VaR of each securities as computed by the Securities Exchange for respective securities whichever is higher.	0	0	0
1.7.2	ii. If unlisted, 100% of net value.	0	0	0
1.8.1	(i) 100% of net value, however any excess amount of cash deposited with securities exchange to comply with requirements of base minimum capital may be taken in the calculation of LC	0	0	0
1.9	Margin deposits with exchange and clearing house.	4,278,063	0	4,278,063
1.10	Deposit with authorized intermediary against borrowed securities under SLB.	0	0	0
1.11	Other deposits and prepayments	0	0	0
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil)	0	0	0
1.12.1	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties	0	0	0
1.13	Dividends receivables.	0	0	0
1.14	Amounts receivable against Repo financing. Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.)	0	0	0
1.15.1	(i) No haircut may be applied on the short-term loan to employees provided these loans are secured and due for repayments within 12 months.	0	0	0



**Liquid Capital Statement**  
for 29 FEB 2024  
266 Shaffi Securities (Private) Limited  
Submission Date: 15-Mar-2024 14:42:25

Statement ID: 13879  
Notice ID: 40911  
Compliance Officer : MUHAMMAD ALTAF  
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1.15.2	(ii) No haircut may be applied to the advance tax to the extent it is netted with provision of taxation.	0	0	0
1.15.3	(iii) In all other cases 100% of net value	0	0	0
1.16.1	i. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains.	0	0	0
1.17.1	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VaR based haircut. i. Lower of net balance sheet value or value determined through adjustments.	0	0	0
1.17.2	ii. Incase receivables are against margin trading, 5% of the net balance sheet value. ii. Net amount after deducting haircut	0	0	0
1.17.3	iii. Incase receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract, iii. Net amount after deducting haricut	0	0	0
1.17.4	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Balance sheet value	0	0	0



# Liquid Capital Statement

for 29 FEB 2024

266 Shaffi Securities (Private) Limited

Submission Date: 15-Mar-2024 14:42:25

Statement ID: 13879  
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1.17.5	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts. (iv) Lower of net balance sheet value or value determined through adjustments	93,865	79,785	79,785
1.17.6	vi. In the case of amount of receivables from related parties, values determined after applying applicable haircuts on underlying securities readily available in respective CDS account of the related party in the following manner; (a) Up to 30 days, values determined after applying var based haircuts. (b) Above 30 days but upto 90 days, values determined after applying 50% or var based haircuts whichever is higher. (c) above 90 days 100% haircut shall be applicable. vi. Lower of net balance sheet value or value determined through adjustments	0	0	0
1.18.1	i. Bank Balance-proprietary accounts	44,645	0	44,645
1.18.2	ii. Bank balance-customer accounts	2,074,956	0	2,074,956
1.18.3	iii. Cash in hand	125,519	0	125,519
1.19.1	(i) No haircut may be applied in respect of amount paid as subscription money provided that shares have not been allotted or are not included in the investments of securities broker.	0	0	0



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for 29 FEB 2024  
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Submission Date: 15-Mar-2024 14:42:25

Statement ID: 13879  
Notice ID: 40911  
Compliance Officer : MUHAMMAD ALTAF  
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1.19.2	(ii) In case of Investment in IPO where shares have been allotted but not yet credited in CDS Account, 25% haircuts will be applicable on the value of such securities.	0	0	0
1.19.3	(iii) In case of subscription in right shares where the shares have not yet been credited in CDS account, 15% or VAR based haircut whichever is higher, will be applied on Right Shares.	0	0	0
	<b>Total Assets</b>	<b>33,857,965</b>	<b>13,948,529</b>	<b>19,975,141</b>
	<b>Liabilities</b>			
2.1.1	i. Payable to exchanges and clearing house	0	0	0
2.1.2	ii. Payable against leveraged market products	0	0	0
2.1.3	iii. Payable to customers	1,049,502	0	1,049,502
2.2.1	i. Statutory and regulatory dues	0	0	0
2.2.2	ii. Accruals and other payables	1,593,840	0	1,593,840
2.2.3	iii. Short-term borrowings	1,068,885	0	1,068,885
2.2.4	iv. Current portion of subordinated loans	0	0	0
2.2.5	v. Current portion of long term liabilities	0	0	0
2.2.6	vi. Deferred Liabilities	0	0	0
2.2.7	vii. Provision for taxation	0	0	0
2.2.8	viii. Other liabilities as per accounting principles and included in the financial statements	0	0	0
2.3.1	i. Long-Term financing	0	0	0
2.3.2	ii. Other liabilities as per accounting principles and included in the financial statements	0	0	0
2.3.3	iii. Staff retirement benefits	0	0	0



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 for 29 FEB 2024  
 266 Shaffi Securities (Private) Limited  
 Submission Date: 15-Mar-2024 14:42:25

Statement ID: 13879  
 Notice ID: 40911  
 Compliance Officer : MUHAMMAD ALTAF  
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2.4.1	i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:	0	0	0
2.5.1	100% haircut may be allowed in respect of advance against shares if: (a) The existing authorized share capital allows the proposed enhanced share capital (b) Boad of Directors of the company has approved the increase in capital (c) Relevant Regulatory approvals have been obtained (d) There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. (e) Auditor is satisfied that such advance is against the increase of capital.	0	0	0
	<b>Total Liabilities</b>	<b>3,712,227</b>	<b>0</b>	<b>3,712,227</b>
	<b>Ranking Liabilities Relating to</b>			
3.1.1	The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total finances. (Provided that above prescribed adjustments shall not be applicable where the aggregate amount of receivable against margin financing does not exceed Rs 5 million) Note: Only amount exceeding by 10% of each financee from aggregate amount shall be include in the ranking liabilities	0	0	0



**Liquid Capital Statement**  
for 29 FEB 2024  
266 Shaffi Securities (Private) Limited  
Submission Date: 15-Mar-2024 14:42:25

Statement ID: 13879  
Notice ID: 40911  
Compliance Officer : MUHAMMAD ALTAF  
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3.2.1	The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed (Note only amount exceeding by 110% of each borrower from market value of shares borrowed shall be included in the ranking liabilities)	0	0	0
3.3.1	(a) in the case of right issues : if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitment	0	0	0
3.3.2	(b) in any other case : 12.5% of the net underwriting commitments	0	0	0
3.4.1	The amount by which the total assets of the subsidiary ( excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary	0	0	0
3.5.1	5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency	0	0	0
3.6	Amount Payable under REPO	0	0	0





**Liquid Capital Statement**  
for 29 FEB 2024  
266 Shaffi Securities (Private) Limited  
Submission Date: 15-Mar-2024 14:42:25

Statement ID: 13879  
Notice ID: 40911  
Compliance Officer : MUHAMMAD ALTAF  
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3.7.1	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securities deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.	0	0	0
3.8.1	If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security .If the market of a security exceeds 51% of the proprietary position,then 10% of the value of such security	0	0	0
3.9.1	i. In case of customer positions, the total margin requiremnets in respect of open positions less the amount of cash deposited by the customer and the value of securites held as collateral/ pledged with securities exchange after applyiong VaR haircuts	0	0	0
3.9.2	ii. In case of proprietary positions , the total margin requirements in respect of open positions to the extent not already met	0	0	0
3.10.1	i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts	0	0	0



# Liquid Capital Statement

for 29 FEB 2024

266 Shaffi Securities (Private) Limited

Submission Date: 15-Mar-2024 14:42:25

Statement ID: 13879  
Notice ID: 40911  
Compliance Officer : MUHAMMAD ALTAF  
Company Secretary: MUHAMMAD ASHFAQ

3.10.2	ii. Incase of proprietary positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.	0	0	0
	<b>Total Ranking Liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Liquid Capital Statement</b>	<b>30,145,738</b>	<b>13,948,529</b>	<b>16,262,914</b>

# Liquid Capital Statement

for the month of 31-JAN-23  
of M/s. Shaffi Securities (Pvt) Ltd

Submission Date 15-FEB-2023 15:42:28

Page 1 Of 3

S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
1	Assets			
1.1	Property & Equipment	489,908	489,908	
1.2	Intangible Assets	6,020,000	6,020,000	
1.3	Investment in Govt. Securities  (Difference between book value and sale value on the date on the basis of PKRV published by NIFT)			
1.4	Investment in Debt. Securities If listed than: i. 5% of the balance sheet value in the case of tenure upto 1 year. ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years. iii. 10% of the balance sheet value, in the case of tenure of more than 3 years. If unlisted than: i. 10% of the balance sheet value in the case of tenure upto 1 year. ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years. iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.			
1.5	Investment in Equity Securities i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher. (Provided that if any of these securities are pledged with the securities exchange for base minimum capital requirement, 100% haircut on the value of eligible securities to the extent of minimum required value of Base minimum capital ii. If unlisted, 100% of carrying value.	21,716,307	4,738,442	16,977,865
1.6	Investment in subsidiaries			
1.7	Investment in associated companies/undertaking i. If listed 20% or VaR of each securities as computed by the Securities Exchange for respective securities whichever is higher. ii. If unlisted, 100% of net value.			
1.8	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository or any other entity. (i) 100% of net value, however any excess amount of cash deposited with securities exchange to comply with requirements of base minimum capital may be taken in the calculation of LC			
1.9	Margin deposits with exchange and clearing house.	6,941,603	0	6,941,603
1.10	Deposit with authorized intermediary against borrowed securities under SLB.	0	0	
1.11	Other deposits and prepayments	5,301,336	5,301,336	
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc. (Nil) 100% in respect of markup accrued on loans to directors, subsidiaries and other related parties			
1.13	Dividends receivables.			
1.14	Amounts receivable against Repo financing. Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.)			
1.15	Advances and receivables other than trade Receivables: (i) No haircut may be applied on the short term loan to employees provided these loans are secured and due for repayments within 12 months. (ii) No haircut may be applied to the advance tax to the extent it is netted with provision of taxation . (iii) In all other cases 100% of net value			
1.16	Receivables from clearing house or securities exchange(s) 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains  (Lower of net balance sheet value or value determined through adjustments)			
1.17	Receivables from customers i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VaR based haircut. i. Lower of net balance sheet value or value determined through adjustments. ii. In case receivables are against margin trading, 5% of the net balance sheet value. ii. Net amount after deducting haircut iii. In case receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract, iii. Net amount after deducting haircut iv. In case of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Balance sheet value v. In case of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts vi. In the case of amount of receivables from related parties, values determined after applying applicable haircuts on underlying securities readily available in respective CDS account of the related party in the following manner: (a) Up to 30 days, values determined after applying var based haircuts.	359,461	305,542	305,542

# Liquid Capital Statement

for the month of 31-JAN-23  
of M/s. Shaffi Securities (Pvt) Ltd

Submission Date 15-FEB-2023 15:42:28

Page 2 Of 3

S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
	(b) Above 30 days but upto 90 days, values determined after applying 50% or var based haircuts whichever is higher. (c) above 90 days 100% haircut shall be applicable. vi. Lower of net balance sheet value or value determined through adjustments			
1.18	<b>Cash and Bank balances</b>			
	i. Bank Balance-proprietary accounts	8,965	0	8,965
	ii. Bank balance-customer accounts	163,287	0	163,287
	iii. Cash in hand	272,835	0	272,835
1.19	<b>Subscription money against investment in IPO/ offer for sale (asset)</b> (i) No haircut may be applied in respect of amount paid as subscription money provided that shares have not been allotted or are not included in the investments of securities broker. (ii) In case of investment in IPO where shares have been allotted but not yet credited in CDS Account, 25% haircuts will be applicable on the value of such securities. (iii) In case of subscription in right shares where the shares have not yet been credited in CDS account, 15% or VAR based haircut whichever is higher, will be applied on Right Shares.			
1.20	<b>Total Assets</b>	41,273,702	16,855,228	24,670,097
2	<b>Liabilities</b>			
2.1	<b>Trade Payables</b>			
	i. Payable to exchanges and clearing house	0	0	
	ii. Payable against leveraged market products			
	iii. Payable to customers	301,151	0	301,151
2.2	<b>Current Liabilities</b>			
	i. Statutory and regulatory dues			
	ii. Accruals and other payables	698,042	0	698,042
	iii. Short-term borrowings	2,795,932	0	2,795,932
	iv. Current portion of subordinated loans			
	v. Current portion of long term liabilities			
	vi. Deferred Liabilities			
	vii. Provision for taxation			
	viii. Other liabilities as per accounting principles and included in the financial statements			
2.3	<b>Non-Current Liabilities</b>			
	i. Long-Term financing			
	ii. Other liabilities as per accounting principles and included in the financial statements			
	iii. Staff retirement benefits			
	Note: (a) 100% haircut may be allowed against long term portion of financing obtained from a financial institution including amount due against finance leases. (b) Nil in all other cases			
2.4	<b>Subordinated Loans</b>			
	i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:			
2.5	<b>Advance against shares for Increase in Capital of Securities broker:</b> 100% haircut may be allowed in respect of advance against shares if: a. The existing authorized share capital allows the proposed enhanced share capital b. Board of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital.			
2.6	<b>Total Liabilities</b>	3,795,125	0	3,795,125
3	<b>Ranking Liabilities Relating to :</b>			
3.1	<b>Concentration in Margin Financing</b> The amount calculated client-to-client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. (Provided that above prescribed adjustments shall not be applicable where the aggregate amount of receivable against margin financing does not exceed Rs 5 million)  Note: Only amount exceeding by 10% of each financee from aggregate amount shall be included in the ranking liabilities.			
3.2	<b>Concentration in securities lending and borrowing</b> The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  Note: Only amount exceeding by 110% of each borrower from market value of shares borrowed shall be included in the ranking liabilities)			
3.3	<b>Net underwriting Commitments</b> (a) in the case of right issue : if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities.			

# Liquid Capital Statement

for the month of 31-JAN-23  
of Ms. Shaffi Securities (Pvt) Ltd

Submission Date 15-FEB-2023 15:42:28

Page 3 Of 3

S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
	In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments (b) in any other case : 12.5% of the net underwriting commitments			
3.4	<b>Negative equity of subsidiary</b> The amount by which the total assets of the subsidiary ( excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary			
3.5	<b>Foreign exchange agreements and foreign currency positions</b> 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign cuurrency less total liabilities denominated in foreign currency			
3.6	Amount Payable under REPO			
3.7	<b>Repo adjustment</b> In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites. In the case of finacee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.			
3.8	<b>Concentrated proprietary positions</b> If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security .If the market of a security exceeds 51% of the proprietary position,then 10% of the value of such security			
3.9	<b>Opening Positions in futures and options</b> i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts ii. In case of proprietary positions , the total margin requirements in respect of open positions to the extent not already met			
3.10	<b>Short selll positions</b> i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietary positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11	Total Ranking Liabilites	0	0	
3.12	<b>Liquid Capital</b>	37,478,577	16,855,228	20,874,972



**Liquid Capital Statement**  
for 31 JAN 2024  
266 Shaffi Securities (Private) Limited  
Submission Date: 15-Feb-2024 17:56:48

Statement ID: 13546  
Notice ID: 39826  
Compliance Officer : MUHAMMAD ALTAF  
Company Secretary: MUHAMMAD ASHFAQ

Sno	Head of Account	Value in Pak Rupees	Hair Cut / Adjustments	Net Adjusted Value
	<b>Assets</b>			
1.1	Property & Equipment	648,343	648,343	0
1.2	Intangible Assets	6,020,000	6,020,000	0
1.3	Investment in Govt. Securities	0	0	0
1.4.1.1	i. 5% of the balance sheet value in the case of tenure upto 1 year.	0	0	0
1.4.1.2	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.	0	0	0
1.4.1.3	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.	0	0	0
1.4.2.1	i. 10% of the balance sheet value in the case of tenure upto 1 year.	0	0	0
1.4.2.2	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.	0	0	0
1.4.2.3	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.	0	0	0
1.5.1	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher. (Provided that if any of these securities are pledged with the securities exchange for base minimum capital requirement, 100% haircut on the value of eligible securities to the extent of minimum required value of Base minimum capital	22,258,658	5,564,665	16,693,993
1.5.2	ii. If unlisted, 100% of carrying value.	0	0	0



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for 31 JAN 2024  
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Statement ID: 13546  
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1.6	Investment in subsidiaries	0	0	0
1.7.1	i. If listed 20% or VaR of each securities as computed by the Securities Exchange for respective securities whichever is higher.	0	0	0
1.7.2	ii. If unlisted, 100% of net value.	0	0	0
1.8.1	(i) 100% of net value, however any excess amount of cash deposited with securities exchange to comply with requirements of base minimum capital may be taken in the calculation of LC	0	0	0
1.9	Margin deposits with exchange and clearing house.	4,665,038	0	4,665,038
1.10	Deposit with authorized intermediary against borrowed securities under SLB.	0	0	0
1.11	Other deposits and prepayments	0	0	0
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil)	0	0	0
1.12.1	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties	0	0	0
1.13	Dividends receivables.	0	0	0
1.14	Amounts receivable against Repo financing. Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.)	0	0	0
1.15.1	(i) No haircut may be applied on the short-term loan to employees provided these loans are secured and due for repayments within 12 months.	0	0	0



**Liquid Capital Statement**  
 for 31 JAN 2024  
 266 Shaffi Securities (Private) Limited  
 Submission Date: 15-Feb-2024 17:56:48

Statement ID: 13546  
 Notice ID: 39826  
 Compliance Officer : MUHAMMAD ALTAF  
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1.15.2	(ii) No haircut may be applied to the advance tax to the extent it is netted with provision of taxation.	0	0	0
1.15.3	(iii) In all other cases 100% of net value	0	0	0
1.16.1	i. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains.	0	0	0
1.17.1	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VaR based haircut. i. Lower of net balance sheet value or value determined through adjustments.	93,865	79,785	79,785
1.17.2	ii. In case receivables are against margin trading, 5% of the net balance sheet value. ii. Net amount after deducting haircut	0	0	0
1.17.3	iii. In case receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract, iii. Net amount after deducting haircut	0	0	0
1.17.4	iv. In case of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Balance sheet value	0	0	0





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for 31 JAN 2024  
266 Shaffi Securities (Private) Limited  
Submission Date: 15-Feb-2024 17:56:48

Statement ID: 13546  
 Notice ID: 39826  
 Compliance Officer : MUHAMMAD ALTAF  
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1.17.5	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts. (iv) Lower of net balance sheet value or value determined through adjustments	0	0	0
1.17.6	vi. In the case of amount of receivables from related parties, values determined after applying applicable haircuts on underlying securities readily available in respective CDS account of the related party in the following manner; (a) Up to 30 days, values determined after applying var based haircuts. (b) Above 30 days but upto 90 days, values determined after applying 50% or var based haircuts whichever is higher. (c) above 90 days 100% haircut shall be applicable. vi. Lower of net balance sheet value or value determined through adjustments	0	0	0
1.18.1	i. Bank Balance-proprietary accounts	9,342	0	9,342
1.18.2	ii. Bank balance-customer accounts	88,378	0	88,378
1.18.3	iii. Cash in hand	177,519	0	177,519
1.19.1	(i) No haircut may be applied in respect of amount paid as subscription money provided that shares have not been allotted or are not included in the investments of securities broker.	0	0	0



**Liquid Capital Statement**  
for 31 JAN 2024  
266 Shaffi Securities (Private) Limited  
Submission Date: 15-Feb-2024 17:56:48

Statement ID: 13546  
Notice ID: 39826  
Compliance Officer : MUHAMMAD ALTAF  
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1.19.2	(ii) In case of Investment in IPO where shares have been allotted but not yet credited in CDS Account, 25% haircuts will be applicable on the value of such securities.	0	0	0
1.19.3	(iii) In case of subscription in right shares where the shares have not yet been credited in CDS account, 15% or VAR based haircut whichever is higher, will be applied on Right Shares.	0	0	0
	<b>Total Assets</b>	<b>33,961,143</b>	<b>12,312,793</b>	<b>21,714,055</b>
	<b>Liabilities</b>			
2.1.1	i. Payable to exchanges and clearing house	0	0	0
2.1.2	ii. Payable against leveraged market products	0	0	0
2.1.3	iii. Payable to customers	1,389,136	0	1,389,136
2.2.1	i. Statutory and regulatory dues	0	0	0
2.2.2	ii. Accruals and other payables	1,308,840	0	1,308,840
2.2.3	iii. Short-term borrowings	1,118,885	0	1,118,885
2.2.4	iv. Current portion of subordinated loans	0	0	0
2.2.5	v. Current portion of long term liabilities	0	0	0
2.2.6	vi. Deferred Liabilities	0	0	0
2.2.7	vii. Provision for taxation	0	0	0
2.2.8	viii. Other liabilities as per accounting principles and included in the financial statements	0	0	0
2.3.1	i. Long-Term financing	0	0	0
2.3.2	ii. Other liabilities as per accounting principles and included in the financial statements	0	0	0
2.3.3	iii. Staff retirement benefits	0	0	0



**Liquid Capital Statement**  
 for 31 JAN 2024  
 266 Shaffi Securities (Private) Limited  
 Submission Date: 15-Feb-2024 17:56:48

Statement ID: 13546  
 Notice ID: 39826  
 Compliance Officer : MUHAMMAD ALTAF  
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2.4.1	i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:	0	0	0
2.5.1	100% haircut may be allowed in respect of advance against shares if: (a) The existing authorized share capital allows the proposed enhanced share capital (b) Board of Directors of the company has approved the increase in capital (c) Relevant Regulatory approvals have been obtained (d) There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. (e) Auditor is satisfied that such advance is against the increase of capital.	0	0	0
	<b>Total Liabilities</b>	<b>3,816,861</b>	<b>0</b>	<b>3,816,861</b>
	<b>Ranking Liabilities Relating to</b>			
3.1.1	The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total finances. (Provided that above prescribed adjustments shall not be applicable where the aggregate amount of receivable against margin financing does not exceed Rs 5 million) Note: Only amount exceeding by 10% of each financee from aggregate amount shall be include in the ranking liabilities	0	0	0



**Liquid Capital Statement**  
for 31 JAN 2024  
266 Shaffi Securities (Private) Limited  
Submission Date: 15-Feb-2024 17:56:48

Statement ID: 13546  
Notice ID: 39826  
Compliance Officer : MUHAMMAD ALTAF  
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3.2.1	The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed (Note only amount exceeding by 110% of each borrower from market value of shares borrowed shall be included in the ranking liabilities)	0	0	0
3.3.1	(a) in the case of right issues : if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitment	0	0	0
3.3.2	(b) in any other case : 12.5% of the net underwriting commitments	0	0	0
3.4.1	The amount by which the total assets of the subsidiary ( excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary	0	0	0
3.5.1	5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency	0	0	0
3.6	Amount Payable under REPO	0	0	0



**Liquid Capital Statement**  
for 31 JAN 2024  
266 Shaffi Securities (Private) Limited  
Submission Date: 15-Feb-2024 17:56:48

Statement ID: 13546  
Notice ID: 39826  
Compliance Officer : MUHAMMAD ALTAF  
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3.7.1	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securities deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.	0	0	0
3.8.1	If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security .If the market of a security exceeds 51% of the proprietary position,then 10% of the value of such security	0	0	0
3.9.1	i. In case of customer positions, the total margin requiremnets in respect of open positions less the amount of cash deposited by the customer and the value of securites held as collateral/ pledged with securities exchange after applyiong VaR haircuts	0	0	0
3.9.2	ii. In case of proprietary positions , the total margin requirements in respect of open positions to the extent not already met	0	0	0
3.10.1	i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts	0	0	0



Liquid Capital Statement  
for 31 JAN 2024  
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Submission Date: 15-Feb-2024 17:56:48

Statement ID: 13546  
Notice ID: 39826  
Compliance Officer : MUHAMMAD ALTAF  
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3.10.2	ii. Incase of proprietary positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.	0	0	0
	<b>Total Ranking Liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Liquid Capital Statement</b>	<b>30,144,282</b>	<b>12,312,793</b>	<b>17,897,194</b>

# Liquid Capital Statement

for the month of 31-MAR-23  
of M/s. Shaffi Securities (Pvt) Ltd

Submission Date 17-APR-2023 13:48:31

Page 1 Of 3

S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
1	Assets			
1.1	Property & Equipment	648,343	648,343	
1.2	Intangible Assets	6,020,000	6,020,000	
1.3	Investment in Govt. Securities  (Difference between book value and sale value on the date on the basis of PKRV published by NIFT)			
1.4	Investment in Debt. Securities If listed than: i. 5% of the balance sheet value in the case of tenure upto 1 year. ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years. iii. 10% of the balance sheet value, in the case of tenure of more than 3 years. If unlisted than: i. 10% of the balance sheet value in the case of tenure upto 1 year. ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years. iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.			
1.5	Investment in Equity Securities i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher. (Provided that if any of these securities are pledged with the securities exchange for base minimum capital requirement, 100% haircut on the value of eligible securities to the extent of minimum required value of Base minimum capital ii. If unlisted, 100% of carrying value.	20,516,594	3,933,287	16,583,307
1.6	Investment in subsidiaries			
1.7	Investment in associated companies/undertaking i. If listed 20% or VaR of each securities as computed by the Securities Exchange for respective securities whichever is higher. ii. If unlisted, 100% of net value.			
1.8	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository or any other entity. (i) 100% of net value, however any excess amount of cash deposited with securities exchange to comply with requirements of base minimum capital may be taken in the calculation of LC			
1.9	Margin deposits with exchange and clearing house.	5,964,007	0	5,964,007
1.10	Deposit with authorized intermediary against borrowed securities under SLB.			
1.11	Other deposits and prepayments	6,885,223	6,885,223	
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc. (Nil) 100% in respect of markup accrued on loans to directors, subsidiaries and other related parties			
1.13	Dividends receivables.			
1.14	Amounts receivable against Repo financing. Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.)			
1.15	Advances and receivables other than trade Receivables: (i) No haircut may be applied on the short term loan to employees provided these loans are secured and due for repayments within 12 months. (ii) No haircut may be applied to the advance tax to the extent it is netted with provision of taxation . (iii) In all other cases 100% of net value			
1.16	Receivables from clearing house or securities exchange(s) 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains  (Lower of net balance sheet value or value determined through adjustments)			
1.17	Receivables from customers i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VaR based haircut. i. Lower of net balance sheet value or value determined through adjustments. ii. In case receivables are against margin trading, 5% of the net balance sheet value. ii. Net amount after deducting haircut iii. In case receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract, iii. Net amount after deducting haircut iv. In case of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Balance sheet value v. In case of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts vi. In the case of amount of receivables from related parties, values determined after applying applicable haircuts on underlying securities readily available in respective CDS account of the related party in the following manner: (a) Up to 30 days, values determined after applying var based haircuts.	774,183	658,056	658,056

**Liquid Capital Statement**  
for the month of **31-MAR-23**  
of **M/s. Shaffi Securities (Pvt) Ltd**

Submission Date 17-APR-2023 13:48:31

Page 2 Of 3

S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
	(b) Above 30 days but upto 90 days, values determined after applying 50% or var based haircuts whichever is higher. (c) above 90 days 100% haircut shall be applicable. vi. Lower of net balance sheet value or value determined through adjustments			
1.18	<b>Cash and Bank balances</b>			
	i. Bank Balance-proprietary accounts	27,321	0	27,321
	ii. Bank balance-customer accounts	108,253	0	108,253
	iii. Cash in hand	224,835	0	224,835
1.19	<b>Subscription money against investment in IPO/ offer for sale (asset)</b> (i) No haircut may be applied in respect of amount paid as subscription money provided that shares have not been allotted or are not included in the investments of securities broker. (ii) In case of investment in IPO where shares have been allotted but not yet credited in CDS Account, 25% haircuts will be applicable on the value of such securities. (iii) In case of subscription in right shares where the shares have not yet been credited in CDS account, 15% or VAR based haircut whichever is higher, will be applied on Right Shares.			
1.20	<b>Total Assets</b>	41,168,759	18,144,909	23,565,779
2	<b>Liabilities</b>			
2.1	<b>Trade Payables</b>			
	i. Payable to exchanges and clearing house			
	ii. Payable against leveraged market products			
	iii. Payable to customers	41,616	0	41,616
2.2	<b>Current Liabilities</b>			
	i. Statutory and regulatory dues			
	ii. Accruals and other payables			
	iii. Short-term borrowings	812,500	0	812,500
	iv. Current portion of subordinated loans			
	v. Current portion of long term liabilities			
	vi. Deferred Liabilities			
	vii. Provision for taxation			
	viii. Other liabilities as per accounting principles and included in the financial statements			
2.3	<b>Non-Current Liabilities</b>			
	i. Long-Term financing			
	ii. Other liabilities as per accounting principles and included in the financial statements			
	iii. Staff retirement benefits			
	Note: (a) 100% haircut may be allowed against long term portion of financing obtained from a financial institution including amount due against finance leases. (b) Nil in all other cases			
2.4	<b>Subordinated Loans</b>			
	i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:			
2.5	<b>Advance against shares for Increase in Capital of Securities broker:</b> 100% haircut may be allowed in respect of advance against shares if: a. The existing authorized share capital allows the proposed enhanced share capital b. Board of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital.			
2.6	<b>Total Liabilities</b>	854,116	0	854,116
3	<b>Ranking Liabilities Relating to :</b>			
3.1	<b>Concentration in Margin Financing</b> The amount calculated client-to-client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. (Provided that above prescribed adjustments shall not be applicable where the aggregate amount of receivable against margin financing does not exceed Rs 5 million)  Note: Only amount exceeding by 10% of each financee from aggregate amount shall be included in the ranking liabilities.			
3.2	<b>Concentration in securities lending and borrowing</b> The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  Note: Only amount exceeding by 110% of each borrower from market value of shares borrowed shall be included in the ranking liabilities)			
3.3	<b>Net underwriting Commitments</b> (a) in the case of right issue : if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities.			



# Liquid Capital Statement

for the month of 31-MAR-23  
of Ms. Shaffi Securities (Pvt) Ltd

Submission Date 17-APR-2023 13:48:31

Page 3 Of 3

S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
	In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments (b) in any other case : 12.5% of the net underwriting commitments			
3.4	<b>Negative equity of subsidiary</b> The amount by which the total assets of the subsidiary ( excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary			
3.5	<b>Foreign exchange agreements and foreign currency positions</b> 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign cuurrency less total liabilities denominated in foreign currency			
3.6	Amount Payable under REPO			
3.7	<b>Repo adjustment</b> In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites. In the case of finacee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.			
3.8	<b>Concentrated proprietary positions</b> If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security .If the market of a security exceeds 51% of the proprietary position,then 10% of the value of such security			
3.9	<b>Opening Positions in futures and options</b> i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts ii. In case of proprietary positions , the total margin requirements in respect of open positions to the extent not already met			
3.10	<b>Short selll positions</b> i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietary positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11	Total Ranking Liabilites	0	0	
3.12	<b>Liquid Capital</b>	40,314,643	18,144,909	22,711,663



**Liquid Capital Statement**  
for 31 MAY 2023  
266 Shaffi Securities (Private) Limited  
Submission Date: 15-Jun-2023 15:48:45

Statement ID: 9517  
Notice ID: 31058  
Compliance Officer : MUHAMMAD ALTAF  
Company Secretary: MUHAMMAD ASHFAQ

Sno	Head of Account	Value in Pak Rupees	Hair Cut / Adjustments	Net Adjusted Value
	<b>Assets</b>			
1.1	Property & Equipment	960,293	960,293	0
1.2	Intangible Assets	6,020,000	6,020,000	0
1.3	Investment in Govt. Securities	0	0	0
1.4.1.1	i. 5% of the balance sheet value in the case of tenure upto 1 year.	0	0	0
1.4.1.2	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.	0	0	0
1.4.1.3	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.	0	0	0
1.4.2.1	i. 10% of the balance sheet value in the case of tenure upto 1 year.	0	0	0
1.4.2.2	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.	0	0	0
1.4.2.3	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.	0	0	0
1.5.1	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher. (Provided that if any of these securities are pledged with the securities exchange for base minimum capital requirement, 100% haircut on the value of eligible securities to the extent of minimum required value of Base minimum capital	17,705,353	4,120,334	13,585,019
1.5.2	ii. If unlisted, 100% of carrying value.	0	0	0



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for 31 MAY 2023  
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Submission Date: 15-Jun-2023 15:48:45

Statement ID: 9517  
 Notice ID: 31058  
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 Company Secretary: MUHAMMAD ASHFAQ

1.6	Investment in subsidiaries	0	0	0
1.7.1	i. If listed 20% or VaR of each securities as computed by the Securities Exchange for respective securities whichever is higher.	0	0	0
1.7.2	ii. If unlisted, 100% of net value.	0	0	0
1.8.1	(i) 100% of net value, however any excess amount of cash deposited with securities exchange to comply with requirements of base minimum capital may be taken in the calculation of LC	0	0	0
1.9	Margin deposits with exchange and clearing house.	4,050,443	0	4,050,443
1.10	Deposit with authorized intermediary against borrowed securities under SLB.	0	0	0
1.11	Other deposits and prepayments	6,885,223	6,885,223	0
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil)	0	0	0
1.12.1	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties	0	0	0
1.13	Dividends receivables.	0	0	0
1.14	Amounts receivable against Repo financing. Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.)	0	0	0
1.15.1	(i) No haircut may be applied on the short-term loan to employees provided these loans are secured and due for repayments within 12 months.	0	0	0



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for 31 MAY 2023  
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Submission Date: 15-Jun-2023 15:48:45

Statement ID: 9517  
Notice ID: 31058  
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1.15.2	(ii) No haircut may be applied to the advance tax to the extent it is netted with provision of taxation.	0	0	0
1.15.3	(iii) In all other cases 100% of net value	0	0	0
1.16.1	i. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains.	0	0	0
1.17.1	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VaR based haircut. i. Lower of net balance sheet value or value determined through adjustments.	0	0	0
1.17.2	ii. In case receivables are against margin trading, 5% of the net balance sheet value. ii. Net amount after deducting haircut	0	0	0
1.17.3	iii. In case receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract, iii. Net amount after deducting haircut	0	0	0
1.17.4	iv. In case of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Balance sheet value	0	0	0



**Liquid Capital Statement**  
for 31 MAY 2023  
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Submission Date: 15-Jun-2023 15:48:45

Statement ID: 9517  
 Notice ID: 31058  
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1.17.5	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts. (iv) Lower of net balance sheet value or value determined through adjustments	431,768	367,003	367,003
1.17.6	vi. In the case of amount of receivables from related parties, values determined after applying applicable haircuts on underlying securities readily available in respective CDS account of the related party in the following manner; (a) Up to 30 days, values determined after applying var based haircuts. (b) Above 30 days but upto 90 days, values determined after applying 50% or var based haircuts whichever is higher. (c) above 90 days 100% haircut shall be applicable. vi. Lower of net balance sheet value or value determined through adjustments	0	0	0
1.18.1	i. Bank Balance-proprietary accounts	12,467	0	12,467
1.18.2	ii. Bank balance-customer accounts	503,314	0	503,314
1.18.3	iii. Cash in hand	192,989	0	192,989
1.19.1	(i) No haircut may be applied in respect of amount paid as subscription money provided that shares have not been allotted or are not included in the investments of securities broker.	0	0	0



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for 31 MAY 2023  
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Submission Date: 15-Jun-2023 15:48:45

Statement ID: 9517  
Notice ID: 31058  
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1.19.2	(ii) In case of Investment in IPO where shares have been allotted but not yet credited in CDS Account, 25% haircuts will be applicable on the value of such securities.	0	0	0
1.19.3	(iii) In case of subscription in right shares where the shares have not yet been credited in CDS account, 15% or VAR based haircut whichever is higher, will be applied on Right Shares.	0	0	0
	<b>Total Assets</b>	<b>36,761,850</b>	<b>18,352,853</b>	<b>18,711,235</b>
	<b>Liabilities</b>			
2.1.1	i. Payable to exchanges and clearing house	0	0	0
2.1.2	ii. Payable against leveraged market products	0	0	0
2.1.3	iii. Payable to customers	446,332	0	446,332
2.2.1	i. Statutory and regulatory dues	0	0	0
2.2.2	ii. Accruals and other payables	584,042	0	584,042
2.2.3	iii. Short-term borrowings	0	0	0
2.2.4	iv. Current portion of subordinated loans	0	0	0
2.2.5	v. Current portion of long term liabilities	0	0	0
2.2.6	vi. Deferred Liabilities	0	0	0
2.2.7	vii. Provision for taxation	0	0	0
2.2.8	viii. Other liabilities as per accounting principles and included in the financial statements	0	0	0
2.3.1	i. Long-Term financing	0	0	0
2.3.2	ii. Other liabilities as per accounting principles and included in the financial statements	0	0	0
2.3.3	iii. Staff retirement benefits	0	0	0



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 for 31 MAY 2023  
 266 Shaffi Securities (Private) Limited  
 Submission Date: 15-Jun-2023 15:48:45

Statement ID: 9517  
 Notice ID: 31058  
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2.4.1	i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:	0	0	0
2.5.1	100% haircut may be allowed in respect of advance against shares if: (a) The existing authorized share capital allows the proposed enhanced share capital (b) Board of Directors of the company has approved the increase in capital (c) Relevant Regulatory approvals have been obtained (d) There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. (e) Auditor is satisfied that such advance is against the increase of capital.	0	0	0
	<b>Total Liabilities</b>	<b>1,030,374</b>	<b>0</b>	<b>1,030,374</b>
	<b>Ranking Liabilities Relating to</b>			
3.1.1	The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total finances. (Provided that above prescribed adjustments shall not be applicable where the aggregate amount of receivable against margin financing does not exceed Rs 5 million) Note: Only amount exceeding by 10% of each financee from aggregate amount shall be include in the ranking liabilities	0	0	0



**Liquid Capital Statement**  
for 31 MAY 2023  
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Submission Date: 15-Jun-2023 15:48:45

Statement ID: 9517  
Notice ID: 31058  
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3.2.1	The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed (Note only amount exceeding by 110% of each borrower from market value of shares borrowed shall be included in the ranking liabilities)	0	0	0
3.3.1	(a) in the case of right issues : if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitment	0	0	0
3.3.2	(b) in any other case : 12.5% of the net underwriting commitments	0	0	0
3.4.1	The amount by which the total assets of the subsidiary ( excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary	0	0	0
3.5.1	5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency	0	0	0
3.6	Amount Payable under REPO	0	0	0





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for 31 MAY 2023  
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Submission Date: 15-Jun-2023 15:48:45

Statement ID: 9517  
Notice ID: 31058  
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3.7.1	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securities deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.	0	0	0
3.8.1	If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security .If the market of a security exceeds 51% of the proprietary position,then 10% of the value of such security	0	0	0
3.9.1	i. In case of customer positions, the total margin requiremnets in respect of open positions less the amount of cash deposited by the customer and the value of securites held as collateral/ pledged with securities exchange after applyiong VaR haircuts	0	0	0
3.9.2	ii. In case of proprietary positions , the total margin requirements in respect of open positions to the extent not already met	0	0	0
3.10.1	i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts	0	0	0



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Submission Date: 15-Jun-2023 15:48:45

Statement ID: 9517  
Notice ID: 31058  
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3.10.2	ii. Incase of proprietary positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.	0	0	0
	<b>Total Ranking Liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Liquid Capital Statement</b>	<b>35,731,476</b>	<b>18,352,853</b>	<b>17,680,861</b>



**Liquid Capital Statement**  
for 30 NOV 2023  
266 Shaffi Securities (Private) Limited  
Submission Date: 15-Dec-2023 18:05:40

Statement ID: 12549  
Notice ID: 37583  
Compliance Officer : MUHAMMAD ALTAF  
Company Secretary: MUHAMMAD ASHFAQ

Sno	Head of Account	Value in Pak Rupees	Hair Cut / Adjustments	Net Adjusted Value
	<b>Assets</b>			
1.1	Property & Equipment	546,873	546,873	0
1.2	Intangible Assets	6,020,000	6,020,000	0
1.3	Investment in Govt. Securities	0	0	0
1.4.1.1	i. 5% of the balance sheet value in the case of tenure upto 1 year.	0	0	0
1.4.1.2	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.	0	0	0
1.4.1.3	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.	0	0	0
1.4.2.1	i. 10% of the balance sheet value in the case of tenure upto 1 year.	0	0	0
1.4.2.2	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.	0	0	0
1.4.2.3	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.	0	0	0
1.5.1	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher. (Provided that if any of these securities are pledged with the securities exchange for base minimum capital requirement, 100% haircut on the value of eligible securities to the extent of minimum required value of Base minimum capital	22,823,445	6,127,216	16,696,229
1.5.2	ii. If unlisted, 100% of carrying value.	0	0	0



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for 30 NOV 2023  
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Submission Date: 15-Dec-2023 18:05:40

Statement ID: 12549  
Notice ID: 37583  
Compliance Officer : MUHAMMAD ALTAF  
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1.6	Investment in subsidiaries	0	0	0
1.7.1	i. If listed 20% or VaR of each securities as computed by the Securities Exchange for respective securities whichever is higher.	0	0	0
1.7.2	ii. If unlisted, 100% of net value.	0	0	0
1.8.1	(i) 100% of net value, however any excess amount of cash deposited with securities exchange to comply with requirements of base minimum capital may be taken in the calculation of LC	0	0	0
1.9	Margin deposits with exchange and clearing house.	6,845,303	0	6,845,303
1.10	Deposit with authorized intermediary against borrowed securities under SLB.	0	0	0
1.11	Other deposits and prepayments	0	0	0
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil)	0	0	0
1.12.1	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties	0	0	0
1.13	Dividends receivables.	0	0	0
1.14	Amounts receivable against Repo financing. Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.)	0	0	0
1.15.1	(i) No haircut may be applied on the short-term loan to employees provided these loans are secured and due for repayments within 12 months.	0	0	0



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1.15.2	(ii) No haircut may be applied to the advance tax to the extent it is netted with provision of taxation.	0	0	0
1.15.3	(iii) In all other cases 100% of net value	0	0	0
1.16.1	i. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains.	0	0	0
1.17.1	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financer (iii) market value of any securities deposited as collateral after applying VaR based haircut. i. Lower of net balance sheet value or value determined through adjustments.	0	0	0
1.17.2	ii. In case receivables are against margin trading, 5% of the net balance sheet value. ii. Net amount after deducting haircut	0	0	0
1.17.3	iii. In case receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract, iii. Net amount after deducting haircut	0	0	0
1.17.4	iv. In case of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Balance sheet value	0	0	0



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for 30 NOV 2023  
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Submission Date: 15-Dec-2023 18:05:40

Statement ID: 12549  
Notice ID: 37583  
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1.17.5	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts. (iv) Lower of net balance sheet value or value determined through adjustments	263,001	223,551	223,551
1.17.6	vi. In the case of amount of receivables from related parties, values determined after applying applicable haircuts on underlying securities readily available in respective CDS account of the related party in the following manner; (a) Up to 30 days, values determined after applying var based haircuts. (b) Above 30 days but upto 90 days, values determined after applying 50% or var based haircuts whichever is higher. (c) above 90 days 100% haircut shall be applicable. vi. Lower of net balance sheet value or value determined through adjustments	0	0	0
1.18.1	i. Bank Balance-proprietary accounts	62,290	0	62,290
1.18.2	ii. Bank balance-customer accounts	160,783	0	160,783
1.18.3	iii. Cash in hand	113,413	0	113,413
1.19.1	(i) No haircut may be applied in respect of amount paid as subscription money provided that shares have not been allotted or are not included in the investments of securities broker.	0	0	0



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Submission Date: 15-Dec-2023 18:05:40

Statement ID: 12549  
Notice ID: 37583  
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1.19.2	(ii) In case of Investment in IPO where shares have been allotted but not yet credited in CDS Account, 25% haircuts will be applicable on the value of such securities.	0	0	0
1.19.3	(iii) In case of subscription in right shares where the shares have not yet been credited in CDS account, 15% or VAR based haircut whichever is higher, will be applied on Right Shares.	0	0	0
	<b>Total Assets</b>	<b>36,835,108</b>	<b>12,917,640</b>	<b>24,101,569</b>
	<b>Liabilities</b>			
2.1.1	i. Payable to exchanges and clearing house	0	0	0
2.1.2	ii. Payable against leveraged market products	0	0	0
2.1.3	iii. Payable to customers	1,820,668	0	1,820,668
2.2.1	i. Statutory and regulatory dues	0	0	0
2.2.2	ii. Accruals and other payables	658,840	0	658,840
2.2.3	iii. Short-term borrowings	614,231	0	614,231
2.2.4	iv. Current portion of subordinated loans	0	0	0
2.2.5	v. Current portion of long term liabilities	0	0	0
2.2.6	vi. Deferred Liabilities	0	0	0
2.2.7	vii. Provision for taxation	0	0	0
2.2.8	viii. Other liabilities as per accounting principles and included in the financial statements	0	0	0
2.3.1	i. Long-Term financing	0	0	0
2.3.2	ii. Other liabilities as per accounting principles and included in the financial statements	0	0	0
2.3.3	iii. Staff retirement benefits	0	0	0



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Statement ID: 12549  
 Notice ID: 37583  
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2.4.1	i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:	0	0	0
2.5.1	100% haircut may be allowed in respect of advance against shares if: (a) The existing authorized share capital allows the proposed enhanced share capital (b) Board of Directors of the company has approved the increase in capital (c) Relevant Regulatory approvals have been obtained (d) There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. (e) Auditor is satisfied that such advance is against the increase of capital.	0	0	0
	<b>Total Liabilities</b>	<b>3,093,739</b>	<b>0</b>	<b>3,093,739</b>
	<b>Ranking Liabilities Relating to</b>			
3.1.1	The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total finances. (Provided that above prescribed adjustments shall not be applicable where the aggregate amount of receivable against margin financing does not exceed Rs 5 million) Note: Only amount exceeding by 10% of each financee from aggregate amount shall be include in the ranking liabilities	0	0	0





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Statement ID: 12549  
Notice ID: 37583  
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3.2.1	The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed (Note only amount exceeding by 110% of each borrower from market value of shares borrowed shall be included in the ranking liabilities)	0	0	0
3.3.1	(a) in the case of right issues : if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitment	0	0	0
3.3.2	(b) in any other case : 12.5% of the net underwriting commitments	0	0	0
3.4.1	The amount by which the total assets of the subsidiary ( excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary	0	0	0
3.5.1	5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency	0	0	0
3.6	Amount Payable under REPO	0	0	0



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3.7.1	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securities deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.	0	0	0
3.8.1	If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security .If the market of a security exceeds 51% of the proprietary position,then 10% of the value of such security	0	0	0
3.9.1	i. In case of customer positions, the total margin requiremnets in respect of open positions less the amount of cash deposited by the customer and the value of securites held as collateral/ pledged with securities exchange after applyiong VaR haircuts	0	0	0
3.9.2	ii. In case of proprietary positions , the total margin requirements in respect of open positions to the extent not already met	0	0	0
3.10.1	i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts	0	0	0



Liquid Capital Statement  
for 30 NOV 2023  
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Submission Date: 15-Dec-2023 18:05:40

Statement ID: 12549  
Notice ID: 37583  
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3.10.2	ii. Incase of proprietary positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.	0	0	0
	<b>Total Ranking Liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Liquid Capital Statement</b>	<b>33,741,369</b>	<b>12,917,640</b>	<b>21,007,830</b>



**Liquid Capital Statement**  
for 31 OCT 2023  
266 Shaffi Securities (Private) Limited  
Submission Date: 15-Nov-2023 17:09:47

Statement ID: 12199  
Notice ID: 36721  
Compliance Officer : MUHAMMAD ALTAF  
Company Secretary: MUHAMMAD ASHFAQ

Sno	Head of Account	Value in Pak Rupees	Hair Cut / Adjustments	Net Adjusted Value
	<b>Assets</b>			
1.1	Property & Equipment	648,343	648,343	0
1.2	Intangible Assets	6,020,000	6,020,000	0
1.3	Investment in Govt. Securities	0	0	0
1.4.1.1	i. 5% of the balance sheet value in the case of tenure upto 1 year.	0	0	0
1.4.1.2	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.	0	0	0
1.4.1.3	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.	0	0	0
1.4.2.1	i. 10% of the balance sheet value in the case of tenure upto 1 year.	0	0	0
1.4.2.2	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.	0	0	0
1.4.2.3	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.	0	0	0
1.5.1	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher. (Provided that if any of these securities are pledged with the securities exchange for base minimum capital requirement, 100% haircut on the value of eligible securities to the extent of minimum required value of Base minimum capital	19,944,485	5,255,841	14,688,644
1.5.2	ii. If unlisted, 100% of carrying value.	0	0	0



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for 31 OCT 2023  
266 Shaffi Securities (Private) Limited  
Submission Date: 15-Nov-2023 17:09:47

Statement ID: 12199  
Notice ID: 36721  
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1.6	Investment in subsidiaries	0	0	0
1.7.1	i. If listed 20% or VaR of each securities as computed by the Securities Exchange for respective securities whichever is higher.	0	0	0
1.7.2	ii. If unlisted, 100% of net value.	0	0	0
1.8.1	(i) 100% of net value, however any excess amount of cash deposited with securities exchange to comply with requirements of base minimum capital may be taken in the calculation of LC	0	0	0
1.9	Margin deposits with exchange and clearing house.	4,726,569	0	4,726,569
1.10	Deposit with authorized intermediary against borrowed securities under SLB.	0	0	0
1.11	Other deposits and prepayments	0	0	0
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil)	0	0	0
1.12.1	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties	0	0	0
1.13	Dividends receivables.	0	0	0
1.14	Amounts receivable against Repo financing. Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.)	0	0	0
1.15.1	(i) No haircut may be applied on the short-term loan to employees provided these loans are secured and due for repayments within 12 months.	0	0	0



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Submission Date: 15-Nov-2023 17:09:47

Statement ID: 12199  
Notice ID: 36721  
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1.15.2	(ii) No haircut may be applied to the advance tax to the extent it is netted with provision of taxation.	0	0	0
1.15.3	(iii) In all other cases 100% of net value	0	0	0
1.16.1	i. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains.	0	0	0
1.17.1	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VaR based haircut. i. Lower of net balance sheet value or value determined through adjustments.	0	0	0
1.17.2	ii. Incase receivables are against margin trading, 5% of the net balance sheet value. ii. Net amount after deducting haircut	0	0	0
1.17.3	iii. Incase receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract, iii. Net amount after deducting haricut	0	0	0
1.17.4	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Balance sheet value	0	0	0



**Liquid Capital Statement**  
for 31 OCT 2023  
266 Shaffi Securities (Private) Limited  
Submission Date: 15-Nov-2023 17:09:47

Statement ID: 12199  
Notice ID: 36721  
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1.17.5	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts. (iv) Lower of net balance sheet value or value determined through adjustments	768,761	653,447	653,447
1.17.6	vi. In the case of amount of receivables from related parties, values determined after applying applicable haircuts on underlying securities readily available in respective CDS account of the related party in the following manner; (a) Up to 30 days, values determined after applying var based haircuts. (b) Above 30 days but upto 90 days, values determined after applying 50% or var based haircuts whichever is higher. (c) above 90 days 100% haircut shall be applicable. vi. Lower of net balance sheet value or value determined through adjustments	0	0	0
1.18.1	i. Bank Balance-proprietary accounts	90,405	0	90,405
1.18.2	ii. Bank balance-customer accounts	62,511	0	62,511
1.18.3	iii. Cash in hand	41,989	0	41,989
1.19.1	(i) No haircut may be applied in respect of amount paid as subscription money provided that shares have not been allotted or are not included in the investments of securities broker.	0	0	0



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for 31 OCT 2023  
266 Shaffi Securities (Private) Limited  
Submission Date: 15-Nov-2023 17:09:47

Statement ID: 12199  
Notice ID: 36721  
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1.19.2	(ii) In case of Investment in IPO where shares have been allotted but not yet credited in CDS Account, 25% haircuts will be applicable on the value of such securities.	0	0	0
1.19.3	(iii) In case of subscription in right shares where the shares have not yet been credited in CDS account, 15% or VAR based haircut whichever is higher, will be applied on Right Shares.	0	0	0
	<b>Total Assets</b>	<b>32,303,063</b>	<b>12,577,631</b>	<b>20,263,565</b>
	<b>Liabilities</b>			
2.1.1	i. Payable to exchanges and clearing house	0	0	0
2.1.2	ii. Payable against leveraged market products	0	0	0
2.1.3	iii. Payable to customers	567,245	0	567,245
2.2.1	i. Statutory and regulatory dues	0	0	0
2.2.2	ii. Accruals and other payables	80,500	0	80,500
2.2.3	iii. Short-term borrowings	597,523	0	597,523
2.2.4	iv. Current portion of subordinated loans	0	0	0
2.2.5	v. Current portion of long term liabilities	0	0	0
2.2.6	vi. Deferred Liabilities	0	0	0
2.2.7	vii. Provision for taxation	0	0	0
2.2.8	viii. Other liabilities as per accounting principles and included in the financial statements	0	0	0
2.3.1	i. Long-Term financing	0	0	0
2.3.2	ii. Other liabilities as per accounting principles and included in the financial statements	0	0	0
2.3.3	iii. Staff retirement benefits	0	0	0





**Liquid Capital Statement**  
 for 31 OCT 2023  
 266 Shaffi Securities (Private) Limited  
 Submission Date: 15-Nov-2023 17:09:47

Statement ID: 12199  
 Notice ID: 36721  
 Compliance Officer : MUHAMMAD ALTAF  
 Company Secretary: MUHAMMAD ASHFAQ

2.4.1	i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:	0	0	0
2.5.1	100% haircut may be allowed in respect of advance against shares if: (a) The existing authorized share capital allows the proposed enhanced share capital (b) Board of Directors of the company has approved the increase in capital (c) Relevant Regulatory approvals have been obtained (d) There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. (e) Auditor is satisfied that such advance is against the increase of capital.	0	0	0
	<b>Total Liabilities</b>	<b>1,245,268</b>	<b>0</b>	<b>1,245,268</b>
	<b>Ranking Liabilities Relating to</b>			
3.1.1	The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total finances. (Provided that above prescribed adjustments shall not be applicable where the aggregate amount of receivable against margin financing does not exceed Rs 5 million) Note: Only amount exceeding by 10% of each financee from aggregate amount shall be include in the ranking liabilities	0	0	0



**Liquid Capital Statement**  
for 31 OCT 2023  
266 Shaffi Securities (Private) Limited  
Submission Date: 15-Nov-2023 17:09:47

Statement ID: 12199  
Notice ID: 36721  
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3.2.1	The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed (Note only amount exceeding by 110% of each borrower from market value of shares borrowed shall be included in the ranking liabilities)	0	0	0
3.3.1	(a) in the case of right issues : if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitment	0	0	0
3.3.2	(b) in any other case : 12.5% of the net underwriting commitments	0	0	0
3.4.1	The amount by which the total assets of the subsidiary ( excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary	0	0	0
3.5.1	5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency	0	0	0
3.6	Amount Payable under REPO	0	0	0



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for 31 OCT 2023  
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Submission Date: 15-Nov-2023 17:09:47

Statement ID: 12199  
Notice ID: 36721  
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3.7.1	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securities deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.	0	0	0
3.8.1	If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security .If the market of a security exceeds 51% of the proprietary position,then 10% of the value of such security	0	0	0
3.9.1	i. In case of customer positions, the total margin requiremnets in respect of open positions less the amount of cash deposited by the customer and the value of securites held as collateral/ pledged with securities exchange after applyiong VaR haircuts	0	0	0
3.9.2	ii. In case of proprietary positions , the total margin requirements in respect of open positions to the extent not already met	0	0	0
3.10.1	i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts	0	0	0



Liquid Capital Statement  
for 31 OCT 2023  
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Submission Date: 15-Nov-2023 17:09:47

Statement ID: 12199  
Notice ID: 36721  
Compliance Officer : MUHAMMAD ALTAF  
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3.10.2	ii. Incase of proprietary positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.	0	0	0
	<b>Total Ranking Liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Liquid Capital Statement</b>	<b>31,057,795</b>	<b>12,577,631</b>	<b>19,018,297</b>



**Liquid Capital Statement**  
for 30 SEP 2023  
266 Shaffi Securities (Private) Limited  
Submission Date: 13-Oct-2023 18:24:44

Statement ID: 11681  
Notice ID: 35490  
Compliance Officer : MUHAMMAD ALTAF  
Company Secretary: MUHAMMAD ASHFAQ

Sno	Head of Account	Value in Pak Rupees	Hair Cut / Adjustments	Net Adjusted Value
	<b>Assets</b>			
1.1	Property & Equipment	648,343	648,343	0
1.2	Intangible Assets	6,020,000	6,020,000	0
1.3	Investment in Govt. Securities	0	0	0
1.4.1.1	i. 5% of the balance sheet value in the case of tenure upto 1 year.	0	0	0
1.4.1.2	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.	0	0	0
1.4.1.3	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.	0	0	0
1.4.2.1	i. 10% of the balance sheet value in the case of tenure upto 1 year.	0	0	0
1.4.2.2	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.	0	0	0
1.4.2.3	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.	0	0	0
1.5.1	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher. (Provided that if any of these securities are pledged with the securities exchange for base minimum capital requirement, 100% haircut on the value of eligible securities to the extent of minimum required value of Base minimum capital	18,402,538	4,799,950	13,602,588
1.5.2	ii. If unlisted, 100% of carrying value.	0	0	0



# Liquid Capital Statement

for 30 SEP 2023

266 Shaffi Securities (Private) Limited

Submission Date: 13-Oct-2023 18:24:44

Statement ID: 11681  
 Notice ID: 35490  
 Compliance Officer : MUHAMMAD ALTAF  
 Company Secretary: MUHAMMAD ASHFAQ

1.6	Investment in subsidiaries	0	0	0
1.7.1	i. If listed 20% or VaR of each securities as computed by the Securities Exchange for respective securities whichever is higher.	0	0	0
1.7.2	ii. If unlisted, 100% of net value.	0	0	0
1.8.1	(i) 100% of net value, however any excess amount of cash deposited with securities exchange to comply with requirements of base minimum capital may be taken in the calculation of LC	0	0	0
1.9	Margin deposits with exchange and clearing house.	5,350,878	0	5,350,878
1.10	Deposit with authorized intermediary against borrowed securities under SLB.	0	0	0
1.11	Other deposits and prepayments	0	0	0
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil)	0	0	0
1.12.1	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties	0	0	0
1.13	Dividends receivables.	0	0	0
1.14	Amounts receivable against Repo financing. Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.)	0	0	0
1.15.1	(i) No haircut may be applied on the short-term loan to employees provided these loans are secured and due for repayments within 12 months.	0	0	0



**Liquid Capital Statement**  
for 30 SEP 2023  
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Submission Date: 13-Oct-2023 18:24:44

Statement ID: 11681  
Notice ID: 35490  
Compliance Officer : MUHAMMAD ALTAF  
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1.15.2	(ii) No haircut may be applied to the advance tax to the extent it is netted with provision of taxation.	0	0	0
1.15.3	(iii) In all other cases 100% of net value	0	0	0
1.16.1	i. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains.	0	0	0
1.17.1	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VaR based haircut. i. Lower of net balance sheet value or value determined through adjustments.	0	0	0
1.17.2	ii. In case receivables are against margin trading, 5% of the net balance sheet value. ii. Net amount after deducting haircut	0	0	0
1.17.3	iii. In case receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract, iii. Net amount after deducting haircut	0	0	0
1.17.4	iv. In case of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Balance sheet value	0	0	0



**Liquid Capital Statement**  
for 30 SEP 2023  
266 Shaffi Securities (Private) Limited  
Submission Date: 13-Oct-2023 18:24:44

Statement ID: 11681  
Notice ID: 35490  
Compliance Officer : MUHAMMAD ALTAF  
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1.17.5	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts. (iv) Lower of net balance sheet value or value determined through adjustments	864,285	734,642	734,642
1.17.6	vi. In the case of amount of receivables from related parties, values determined after applying applicable haircuts on underlying securities readily available in respective CDS account of the related party in the following manner; (a) Up to 30 days, values determined after applying var based haircuts. (b) Above 30 days but upto 90 days, values determined after applying 50% or var based haircuts whichever is higher. (c) above 90 days 100% haircut shall be applicable. vi. Lower of net balance sheet value or value determined through adjustments	0	0	0
1.18.1	i. Bank Balance-proprietary accounts	66,919	0	66,919
1.18.2	ii. Bank balance-customer accounts	199,261	0	199,261
1.18.3	iii. Cash in hand	80,989	0	80,989
1.19.1	(i) No haircut may be applied in respect of amount paid as subscription money provided that shares have not been allotted or are not included in the investments of securities broker.	0	0	0





# Liquid Capital Statement

for 30 SEP 2023

266 Shaffi Securities (Private) Limited

Submission Date: 13-Oct-2023 18:24:44

Statement ID: 11681  
 Notice ID: 35490  
 Compliance Officer : MUHAMMAD ALTAF  
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1.19.2	(ii) In case of Investment in IPO where shares have been allotted but not yet credited in CDS Account, 25% haircuts will be applicable on the value of such securities.	0	0	0
1.19.3	(iii) In case of subscription in right shares where the shares have not yet been credited in CDS account, 15% or VAR based haircut whichever is higher, will be applied on Right Shares.	0	0	0
	<b>Total Assets</b>	<b>31,633,213</b>	<b>12,202,935</b>	<b>20,035,277</b>
	<b>Liabilities</b>			
2.1.1	i. Payable to exchanges and clearing house	187,099	0	187,099
2.1.2	ii. Payable against leveraged market products	0	0	0
2.1.3	iii. Payable to customers	187,039	0	187,039
2.2.1	i. Statutory and regulatory dues	0	0	0
2.2.2	ii. Accruals and other payables	457,000	0	457,000
2.2.3	iii. Short-term borrowings	1,570,493	0	1,570,493
2.2.4	iv. Current portion of subordinated loans	0	0	0
2.2.5	v. Current portion of long term liabilities	0	0	0
2.2.6	vi. Deferred Liabilities	0	0	0
2.2.7	vii. Provision for taxation	0	0	0
2.2.8	viii. Other liabilities as per accounting principles and included in the financial statements	0	0	0
2.3.1	i. Long-Term financing	0	0	0
2.3.2	ii. Other liabilities as per accounting principles and included in the financial statements	0	0	0
2.3.3	iii. Staff retirement benefits	0	0	0



**Liquid Capital Statement**  
 for 30 SEP 2023  
 266 Shaffi Securities (Private) Limited  
 Submission Date: 13-Oct-2023 18:24:44

Statement ID: 11681  
 Notice ID: 35490  
 Compliance Officer : MUHAMMAD ALTAF  
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2.4.1	i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:	0	0	0
2.5.1	100% haircut may be allowed in respect of advance against shares if: (a) The existing authorized share capital allows the proposed enhanced share capital (b) Board of Directors of the company has approved the increase in capital (c) Relevant Regulatory approvals have been obtained (d) There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. (e) Auditor is satisfied that such advance is against the increase of capital.	0	0	0
	<b>Total Liabilities</b>	<b>2,401,631</b>	<b>0</b>	<b>2,401,631</b>
	<b>Ranking Liabilities Relating to</b>			
3.1.1	The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total finances. (Provided that above prescribed adjustments shall not be applicable where the aggregate amount of receivable against margin financing does not exceed Rs 5 million) Note: Only amount exceeding by 10% of each financee from aggregate amount shall be include in the ranking liabilities	0	0	0



**Liquid Capital Statement**  
for 30 SEP 2023  
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Submission Date: 13-Oct-2023 18:24:44

Statement ID: 11681  
Notice ID: 35490  
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3.2.1	The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed (Note only amount exceeding by 110% of each borrower from market value of shares borrowed shall be included in the ranking liabilities)	0	0	0
3.3.1	(a) in the case of right issues : if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitment	0	0	0
3.3.2	(b) in any other case : 12.5% of the net underwriting commitments	0	0	0
3.4.1	The amount by which the total assets of the subsidiary ( excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary	0	0	0
3.5.1	5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency	0	0	0
3.6	Amount Payable under REPO	0	0	0



**Liquid Capital Statement**  
for 30 SEP 2023  
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3.7.1	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securities deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.	0	0	0
3.8.1	If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security .If the market of a security exceeds 51% of the proprietary position,then 10% of the value of such security	0	0	0
3.9.1	i. In case of customer positions, the total margin requiremnets in respect of open positions less the amount of cash deposited by the customer and the value of securites held as collateral/ pledged with securities exchange after applyiong VaR haircuts	0	0	0
3.9.2	ii. In case of proprietary positions , the total margin requirements in respect of open positions to the extent not already met	0	0	0
3.10.1	i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts	0	0	0



**Liquid Capital Statement**  
for 30 SEP 2023  
266 Shaffi Securities (Private) Limited  
Submission Date: 13-Oct-2023 18:24:44

Statement ID: 11681  
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Compliance Officer : MUHAMMAD ALTAF  
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3.10.2	ii. Incase of proprietary positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.	0	0	0
	<b>Total Ranking Liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Liquid Capital Statement</b>	<b>29,231,582</b>	<b>12,202,935</b>	<b>17,633,646</b>



**NET CAPITAL BALANCE**  
for 30 JUN 2023  
266 Shaffi Securities (Private) Limited  
Submission Date: 14-Jul-2023 18:17:23

Statement ID: 10205  
Notice ID: 32361  
Compliance officer : MUHAMMAD ALTAF  
Company secretary : MUHAMMAD ASHFAQ

Head of Account	Valuation Basis	Value in Pak Rupee
<b>A-Description of Current Assets</b>		
Cash in hand or in bank	As per Book value	194,951
Trade Receivables	Book Value less those overdue for more than fourteen days	134,272
Investment in listed securities in the name of broker	Securities on the exposure list marked to market less 15% discount	15,130,109
Securities purchased for customers	Securities purchased for the customer and held by the broker where the payment has not been received within fourteen days	7,316
Listed TFCs/ Corporate Bonds of not less than BBB grade assigned by a credit rating company in Pakistan	Marked to Market less 10% discount	0
FIBs	Marked to Market less 5% discount	0
Treasury Bill	At market value	0
Any other current asset specified by the Commission	As per the valuation basis determined by the Commission	5,992,159
<b>Total Assets</b>		<b>21,458,807.00</b>
<b>B-Description of Current liabilities</b>		
Trade payable	Book value less those overdue for more than 30 days	606,692
Other liabilities	As classified under the generally accepted accounting principles	554,425
<b>Total Liabilities</b>		<b>1,161,117.00</b>
<b>Net Capital Balance</b>		<b>20,297,690.00</b>

**SHAFFI SECURITIES (PRIVATE) LIMITED**  
**STATEMENT OF UN AUDITED NET CAPITAL**  
**UNDER THIRD SCHEDULE [RULE 2 (d)]**  
**SECURITIES AND EXCHANGE RULES 1971**  
**AS AT DEC 31 2023**

<u>CURRENT ASSETS</u>	<u>Rupees</u>	<u>Rupees</u>
Cash in Hand		
Cash at Bank - Brokerage House	50,000	
Cash at Bank - Clients	15,840	
marguin deposit/NCCPL RECEIVEABLE	944,711	1,010,551
Trade Receivable		7,264,783
Book Value:		
Less: Overdue for more than 14 days	202,447	
	(62,402)	140,045
Investment in listed securities in the name of broker		
Securities on the exposure list		
Less: 15% adjustment (as required)	25,921,007	
	3,888,151	22,032,856
Securities purchased for clients		62,402
	A	30,510,636
 <u>CURRENT LIABILITIES</u>		
Trade Payables		
Book Value		
Less: Overdue for more than 30 days	1,277,534	
	(1,590,139)	(312,605)
Provisions and Accruals		4,333,591
SHORT TERM BORROWINGS		
	B	4,020,986
NET CAPITAL BALANCE	(A-B)	26,489,650

  
DIRECTOR

**Net Capital Balance**  
for the month of **28-FEB-23**  
of **M/s. Shaffi Securities (Pvt) Ltd**

Submission Date 15-MAR-2023 16:22:47

Page 1 Of 1

S.No.	Head of Account	Valuation Basis	Value in Pak Rupee
A	Description of Current Assets		
1	Cash in hand or in bank	As per book value	507,628
2	Trade Receivables	Book Value less those overdue for more than fourteen days	273,550
3	Investment in listed securities in the name of broker	Securities on the exposure list marked to market less 15% discount	16,503,780
4	Securities purchased for customers	Securities purchased for the customer and held by the broker where the payment has not been received within fourteen days	273,550
5	Listed TFCs/ Corporate Bonds of not less than BBB grade assigned by a credit rating company in Pakistan	Marked to Market less 10% discount	
6	FIBs	Marked to Market less 5% discount	
7	Treasury Bill	At market value	
8	Any other current asset specified by the Commission	As per the valuation basis determined by the Commission	7,500,928
9	Total Assets		25,059,436
B	Description of Current liabilities		
1	Trade payables	Book Value less those overdue for more than 30 days	1,581,332
2	Other liabilities	As classified under the generally accepted accounting principles	5,347,157
C	Total Liabilities		6,928,489
D	Net Capital Balance		18,130,947



**SHAFFI SECURITIES (PRIVATE) LIMITED**  
**STATEMENT OF UN AUDITED NET CAPITAL**  
**UNDER THIRD SCHEDULE [RULE 2 (d)]**  
**SECURITIES AND EXCHANGE RULES 1971**  
**AS AT FEB29 2024**

<u>CURRENT ASSETS</u>	<u>Rupees</u>	<u>Rupees</u>
Cash in Hand	125,519	
Cash at Bank - Brokerage House	44,645	
Cash at Bank - Clients	2,074,956	2,245,120
marguin deposit/NCCPL RECEIVABLE		4,278,063
Trade Receivable		
Book Value:	93,864	
Less: Overdue for more than 14 days	(88,310)	5,554
Investment in listed securities in the name of broker		
Securities on the exposure list	20,572,574	
Less: 15% adjustment (as required)	3,085,886	17,486,688
Securities purchased for clients		
	<b>A</b>	<b>24,015,425</b>
 <u>CURRENT LIABILITIES</u>		
Trade Payables		
Book Value	1,049,502	
Less: Overdue for more than 30 days	(107,962)	941,540
Provisions and Accruals		2,770,687
SHORT TERM BORROWINGS		
	<b>B</b>	<b>3,712,227</b>
<b>NET CAPITAL BALANCE</b>	<b>(A-B)</b>	<b>20,303,198</b>

  
**DIRECTOR**

**Net Capital Balance**  
for the month of **31-JAN-23**  
of **M/s. Shaffi Securities (Pvt) Ltd**

Submission Date 15-FEB-2023 15:35:49

Page 1 Of 1

S.No.	Head of Account	Valuation Basis	Value in Pak Rupee
A	Description of Current Assets		
1	Cash in hand or in bank	As per book value	445,082
2	Trade Receivables	Book Value less those overdue for more than fourteen days	120,396
3	Investment in listed securities in the name of broker	Securities on the exposure list marked to market less 15% discount	18,458,861
4	Securities purchased for customers	Securities purchased for the customer and held by the broker where the payment has not been received within fourteen days	103,753
5	Listed TFCs/ Corporate Bonds of not less than BBB grade assigned by a credit rating company in Pakistan	Marked to Market less 10% discount	
6	FIBs	Marked to Market less 5% discount	
7	Treasury Bill	At market value	
8	Any other current asset specified by the Commission	As per the valuation basis determined by the Commission	6,941,603
9	Total Assets		26,069,695
B	Description of Current liabilities		
1	Trade payables	Book Value less those overdue for more than 30 days	267,921
2	Other liabilities	As classified under the generally accepted accounting principles	3,527,203
C	Total Liabilities		3,795,124
D	Net Capital Balance		22,274,571

**SHAFFI SECURITIES (PRIVATE) LIMITED**  
**STATEMENT OF UN AUDITED NET CAPITAL**  
**UNDER THIRD SCHEDULE [RULE 2 (d)]**  
**SECURITIES AND EXCHANGE RULES 1971**  
**AS AT JAN 31 2024**

**CURRENT ASSETS**

**Rupees**

**Rupees**

Cash in Hand	177,519	
Cash at Bank - Brokerage House	9,341	
Cash at Bank - Clients	88,378	275,239
marguin deposit/NCCPL RECEIVEABLE		4,665,038
Trade Receivable		
Book Value:	93,864	
Less: Overdue for more than 14 days	(88,310)	5,554
Investment in listed securities in the name of broker		
Securities on the exposure list	22,258,658	
Less: 15% adjustment (as required)	3,338,799	18,919,859
Securities purchased for clients		
	A	<b>23,865,690</b>

**CURRENT LIABILITIES**

Trade Payables		
Book Value	1,389,136	
Less: Overdue for more than 30 days	(107,962)	1,281,175
Provisions and Accruals		2,535,687
SHORT TERM BORROWINGS		
	B	<b>3,816,861</b>

**NET CAPITAL BALANCE**

**(A-B)**

**20,048,828**

  
**DIRECTOR**



# NET CAPITAL BALANCE

for 31 JUL 2023

266 Shaffi Securities (Private) Limited

Submission Date: 15-Aug-2023 15:20:39

Statement ID: 10606  
Notice ID: 33370  
Compliance officer : MUHAMMAD ALTAF  
Company secretary : MUHAMMAD ASHFAQ

Head of Account	Valuation Basis	Value in Pak Rupee
<b>A-Description of Current Assets</b>		
Cash in hand or in bank	As per Book value	580,882
Trade Receivables	Book Value less those overdue for more than fourteen days	139,115
Investment in listed securities in the name of broker	Securities on the exposure list marked to market less 15% discount	17,113,455
Securities purchased for customers	Securities purchased for the customer and held by the broker where the payment has not been received within fourteen days	53,063
Listed TFCs/ Corporate Bonds of not less than BBB grade assigned by a credit rating company in Pakistan	Marked to Market less 10% discount	0
FIBs	Marked to Market less 5% discount	0
Treasury Bill	At market value	0
Any other current asset specified by the Commission	As per the valuation basis determined by the Commission	7,151,720
<b>Total Assets</b>		<b>25,038,235.00</b>
<b>B-Description of Current liabilities</b>		
Trade payable	Book value less those overdue for more than 30 days	750,427
Other liabilities	As classified under the generally accepted accounting principles	274,538
<b>Total Liabilities</b>		<b>1,024,965.00</b>
<b>Net Capital Balance</b>		<b>24,013,270.00</b>

Net Capital Balance (NCB) Monthly Filing

[ 266 ] - Shaffi Securities (Pvt) Ltd

Statement Date: 31-MAR-2022      Remarks:      [ Statement Submission Due Date ]: 15-APR-2022      Revision ID: 0

Print Statement      Submitted From: [172.31.0.91] by: MEM266 at 15-APR-2022 14:16:28

S.No.	Head of Accounts	Valuation Basis	Value in PKR
A	Description of Current Assets		
1	Cash in hand or in bank	As per book value	238,034
2	Trade Receivables	Book Value less those overdue for more than fourteen days	788,841
3	Investment in listed securities in the name of broker	Securities on the exposure list marked to market less 15% discount	46,243,162
4	Securities purchased for customers	Securities purchased for the customer and held by the broker where the payment has not been received within fourteen days	378,693
5	Listed TFCs/ Corporate Bonds of not less than BBB grade assigned by a credit rating company in Pakistan	Marked to Market less 10% discount	
6	FIBs	Marked to Market less 5% discount	
7	Treasury Bill	At market value	
8	Any other current asset specified by the Commission	As per the valuation basis determined by the Commission	

Status: Submitted      Net Capital Balance: 23,669,483      Upload Data from Excel File      Calculate      Refresh      Exit

**SHAFFI SECURITIES (PRIVATE) LIMITED**  
**STATEMENT OF UN AUDITED NET CAPITAL**  
**UNDER THIRD SCHEDULE [RULE 2 (d)]**  
**SECURITIES AND EXCHANGE RULES 1971**  
**AS AT MAR 31 2024**

**CURRENT ASSETS**

	<u>Rupees</u>	<u>Rupees</u>
Cash in Hand		
Cash at Bank - Brokerage House	180,277	
Cash at Bank - Clients	74,373	
marguin deposit/NCCPL RECEIVABLE	83,212	337,862
Trade Receivable		4,122,507
Book Value:		
Less: Overdue for more than 14 days	146,035 (146,035)	
Investment in listed securities in the name of broker Securities on the exposure list		
Less: 15% adjustment (as required)	17,648,986 2,647,348	15,001,638
Securities purchased for clients		
	<b>A</b>	<b>19,462,007</b>

**CURRENT LIABILITIES**

Trade Payables		
Book Value		
Less: Overdue for more than 30 days	651,242	651,242
Provisions and Accruals		2,008,085
SHORT TERM BORROWINGS		

**B**

**2,659,327**

**NET CAPITAL BALANCE**

**(A-B)**

**16,802,680**

  
**DIRECTOR**

**Net Capital Balance**  
for the month of **30-APR-23**  
of **M/s. Shaffi Securities (Pvt) Ltd**

Submission Date 12-MAY-2023 17:08:05

Page 1 Of 1

S.No.	Head of Account	Valuation Basis	Value in Pak Rupee
A	Description of Current Assets		
1	Cash in hand or in bank	As per book value	1,644,479
2	Trade Receivables	Book Value less those overdue for more than fourteen days	204,580
3	Investment in listed securities in the name of broker	Securities on the exposure list marked to market less 15% discount	18,534,909
4	Securities purchased for customers	Securities purchased for the customer and held by the broker where the payment has not been received within fourteen days	183,916
5	Listed TFCs/ Corporate Bonds of not less than BBB grade assigned by a credit rating company in Pakistan	Marked to Market less 10% discount	
6	FIBs	Marked to Market less 5% discount	
7	Treasury Bill	At market value	
8	Any other current asset specified by the Commission	As per the valuation basis determined by the Commission	5,348,275
9	Total Assets		25,916,159
B	Description of Current liabilities		
1	Trade payables	Book Value less those overdue for more than 30 days	184,778
2	Other liabilities	As classified under the generally accepted accounting principles	660,640
C	Total Liabilities		845,418
D	Net Capital Balance		25,070,741



**NET CAPITAL BALANCE**  
for 31 MAY 2023  
266 Shaffi Securities (Private) Limited  
Submission Date: 15-Jun-2023 15:51:43

Statement ID: 9532  
Notice ID: 31076  
Compliance officer : MUHAMMAD ALTAF  
Company secretary : MUHAMMAD ASHFAQ

Head of Account	Valuation Basis	Value in Pak Rupee
<b>A-Description of Current Assets</b>		
Cash in hand or in bank	As per Book value	708,770
Trade Receivables	Book Value less those overdue for more than fourteen days	270,411
Investment in listed securities in the name of broker	Securities on the exposure list marked to market less 15% discount	15,049,550
Securities purchased for customers	Securities purchased for the customer and held by the broker where the payment has not been received within fourteen days	132,678
Listed TFCs/ Corporate Bonds of not less than BBB grade assigned by a credit rating company in Pakistan	Marked to Market less 10% discount	0
FIBs	Marked to Market less 5% discount	0
Treasury Bill	At market value	0
Any other current asset specified by the Commission	As per the valuation basis determined by the Commission	4,450,443
<b>Total Assets</b>		<b>20,611,852.00</b>
<b>B-Description of Current liabilities</b>		
Trade payable	Book value less those overdue for more than 30 days	251,121
Other liabilities	As classified under the generally accepted accounting principles	779,253
<b>Total Liabilities</b>		<b>1,030,374.00</b>
<b>Net Capital Balance</b>		<b>19,581,478.00</b>



**SHAFFI SECURITIES (PRIVATE) LIMITED  
STATEMENT OF UN AUDITED NET CAPITAL  
UNDER THIRD SCHEDULE [RULE 2 (d)]  
SECURITIES AND EXCHANGE RULES 1971  
AS AT NOV 30 2023**

<b>CURRENT ASSETS</b>		
Cash in Hand		113,413
Cash at Bank - Brokerage House		62,289
Cash at Bank - Clients		160,783
margin deposit/NCCPL RECEIVABLE		336,485
Trade Receivable		6,845,303
Book Value:		200,599
Less: Overdue for more than 14 days	263,001	(62,402)
Investment in listed securities in the name of broker		19,399,928
Securities on the exposure list	22,823,445	
Less: 15% adjustment (as required)	3,423,517	
Securities purchased for clients		62,402
<b>CURRENT LIABILITIES</b>		
Trade Payables		230,529
Book Value	1,820,668	
Less: Overdue for more than 30 days	(1,590,139)	
Provisions and Accruals		2,863,210
SHORT TERM BORROWINGS		
	B	3,093,739
<b>NET CAPITAL BALANCE</b>	(A-B)	23,750,978



**DIRECTOR**

*(Handwritten signature)*



**NET CAPITAL BALANCE**  
for 31 OCT 2023  
266 Shaffi Securities (Private) Limited  
Submission Date: 15-Nov-2023 16:59:24

Statement ID: 12196  
Notice ID: 36715  
Compliance officer : MUHAMMAD ALTAF  
Company secretary : MUHAMMAD ASHFAQ

Head of Account	Valuation Basis	Value in Pak Rupee
<b>A-Description of Current Assets</b>		
Cash in hand or in bank	As per Book value	194,905
Trade Receivables	Book Value less those overdue for more than fourteen days	664,364
Investment in listed securities in the name of broker	Securities on the exposure list marked to market less 15% discount	16,952,812
Securities purchased for customers	Securities purchased for the customer and held by the broker where the payment has not been received within fourteen days	15,223
Listed TFCs/ Corporate Bonds of not less than BBB grade assigned by a credit rating company in Pakistan	Marked to Market less 10% discount	0
FIBs	Marked to Market less 5% discount	0
Treasury Bill	At market value	0
Any other current asset specified by the Commission	As per the valuation basis determined by the Commission	4,726,569
<b>Total Assets</b>		<b>22,553,873.00</b>
<b>B-Description of Current liabilities</b>		
Trade payable	Book value less those overdue for more than 30 days	558,689
Other liabilities	As classified under the generally accepted accounting principles	686,579
<b>Total Liabilities</b>		<b>1,245,268.00</b>
<b>Net Capital Balance</b>		<b>21,308,605.00</b>



# NET CAPITAL BALANCE

for 30 SEP 2023

266 Shaffi Securities (Private) Limited

Submission Date: 13-Oct-2023 18:05:02

Statement ID: 11677  
Notice ID: 35485  
Compliance officer : MUHAMMAD ALTAF  
Company secretary : MUHAMMAD ASHFAQ

Head of Account	Valuation Basis	Value in Pak Rupee
<b>A-Description of Current Assets</b>		
Cash in hand or in bank	As per Book value	347,169
Trade Receivables	Book Value less those overdue for more than fourteen days	741,008
Investment in listed securities in the name of broker	Securities on the exposure list marked to market less 15% discount	15,642,157
Securities purchased for customers	Securities purchased for the customer and held by the broker where the payment has not been received within fourteen days	562,649
Listed TFCs/ Corporate Bonds of not less than BBB grade assigned by a credit rating company in Pakistan	Marked to Market less 10% discount	0
FIBs	Marked to Market less 5% discount	0
Treasury Bill	At market value	0
Any other current asset specified by the Commission	As per the valuation basis determined by the Commission	5,350,878
<b>Total Assets</b>		<b>22,643,861.00</b>
<b>B-Description of Current liabilities</b>		
Trade payable	Book value less those overdue for more than 30 days	136,865
Other liabilities	As classified under the generally accepted accounting principles	2,077,667
<b>Total Liabilities</b>		<b>2,214,532.00</b>
<b>Net Capital Balance</b>		<b>20,429,329.00</b>



# Pakistan Stock Exchange Ltd.

Authorization Form For OFF MARKET (NDM) TRANSACTION  
(This authorization valid only for the date mentioned)

Printing Date: Apr 23, 2024 2:41 PM

I THE SELLING PARTY, do hereby certify that I am the exclusive lawful owner of the below mentioned securities and confirm that the securities are free from any claim, lien, pledge, charge, dispute or any other encumbrance of any kind.

I/We authorize the below mentioned Broker(s) to execute the deal(s) under OFF Market (NDM) Transactions Market on the date mentioned above as per the following details, the risk of which is on counter party basis:

Buying Party Broker Name :	Shaffi Securities (Pvt.) Ltd.	Selling Party Broker Name :	Shaffi Securities (Pvt.) Ltd.
Buying Party Broker Code :	266	Selling Party Broker Code :	266

Account Title :

Account Title :

Buyer Client  
26D

Buyer Client UIN  
0037964

Seller Client  
0

Seller Client UIN  
3520299941857

House/Sub-Account#.

House/Sub-Account#.

E-mail:	E-mail:
Mobile Number:	Mobile Number:
Telephone Number:	Telephone Number:

Reason/Rationale:

Ticket No.	Scrip Name	Volume	Price	Settlement Date
0101000001819371	BOP	2500	5.5	Apr 24, 2024

We, THE BUYING PARTY AND SELLING PARTY, shall indemnify the PSX for any losses, damages, claims, legal costs or other expenses that may be incurred in consequence of aforementioned assertions.

Buying Party

Selling Party

Account Holder	Authorized Representative	Account Holder	Authorized Representative
Name	_____	Name	_____
Address	_____	Address	_____
CNIC No.	_____	CNIC No.	_____
Signature of Client(Buyer)	_____	Signature of Client(Seller)	_____

\*CNIC/NICOP/POC/NAR

I hereby confirm that all the information furnished above is true and correct to the best of my knowledge and belief. In case any of the above information is found to be untrue or false or misleading or misrepresenting. I am aware that I may be held liable for it.

Signature & Rubber Stamp of Buying Brokerage house

Signature & Rubber Stamp of Selling Brokerage house

For Official Use Only

Signature Matched	<input type="checkbox"/>	Signature Not Matched	<input type="checkbox"/>
Copy of required Identity Attached	<input type="checkbox"/>	Rejected Transaction	<input type="checkbox"/>
Accepted Transaction	<input type="checkbox"/>		
Sign of official conducted sign verification	_____	Sign of official Posted deal on system	_____



**MONTHLY NET WORTH**  
as of MAR 2024  
266 Shaffi Securities (Private) Limited

Submission Date: 2024-04-15 17:40:18  
Compliance Officer : MUHAMMAD ALTAF  
Company Secretary : MUHAMMAD ASHFAQ

Description	Value
Total Assets	46,861,726
Total Liabilities	2,659,327
Surplus on Revaluation of Fixed Assets	0
Net Worth	44,202,399



**MONTHLY NET WORTH**  
as of FEB 2024  
266 Shaffi Securities (Private) Limited

Submission Date: 2024-03-15 14:52:46  
Compliance Officer : MUHAMMAD ALTAF  
Company Secretary : MUHAMMAD ASHFAQ

Description	Value
Total Assets	51,795,937
Total Liabilities	3,712,227
Surplus on Revaluation of Fixed Assets	0
Net Worth	48,083,710



**MONTHLY NET WORTH**  
as of OCT 2023  
266 Shaffi Securities (Private) Limited

Submission Date: 2023-11-15 16:57:02  
Compliance Officer : MUHAMMAD ALTAF  
Company Secretary : MUHAMMAD ASHFAQ

Description	Value
Total Assets	76,395,269
Total Liabilities	1,245,268
Surplus on Revaluation of Fixed Assets	0
Net Worth	75,150,001