

# FORTNIGHT CLIENTS' ASSETS SEGREGATION STATEMENT (CASS) Shaffi Securities (Private) Limited 29 FEB,2024

Mar 15, 2024 3:21 PM

Statement Date	29-FEB-2024
Submission Date	15-Mar-2024
Security Rate	

Name TREC	Shaffi Securities (Private) Limited
Incorporation No	0037964
TREC No	266
Participant ID No	
Clearing Member No	

Due Date	15-Mar-2024
New Revision	
Statement ID	9293 - 40941

							Section	-A: Details r	elating to s	ecurities							
SECURITIES AS PER BACK OFFICE RECORD						SECURITIES AS PER CDC RECORD											
Description	House Account		Directors/ Spons	ors/CEO /	Employees Acco	ount Client Account [			Description	House Account		Sub-accounts					
			Shareholder Acc	ount								Directors/ Spons Shareholder Acc	ors/CEO / ount	Employees Acc	ount	Client Account	
		Value of Securities	Number of Securities	Value of Securities	Number of Securities	Value of Securities	Number of Securities	Value of Securities		Number of Securities	Value of Securities	Number of Securities	Value of Securities	Number of Securities	Value of Securities	Number of Securities	Value of Securities
Securities held	3,395,455	20,669,749	9	0	0		0 2,509,438	17,056,321	Securities available	1,870,006	8,592,379	(	0	0	0	0 2,428,638	14,445,450
									Securities pledged with PSX/ NCCPL	1,537,549	11,980,294		0	0	0	0 92,800	2,558,455
									Securities pledged with Banks	C	0	(	0	0	0	0 (	0
									Freeze shares	C	0	(	0	0	0	0 (	0
									Securities in Blocked a/c	C	0	(	0	0	0	0	0
									Pending In	C	0	(	0	0	0	0 (	0
									Pending Out	C	0	(	0	0	0	0 (	0
									Reconciling entri	es:	_						•
									1: Pre- settlement delivery	C	0		0	0	0	0	0
									2: MF Securities	C	0	(	0	0	0	0 (	0
									3: MTS securities	C	0	(	0	0	0	0 (	0
									4: Physical shares	C	0	(	0	0	0	0 (	0
									5: Right Shares subscription	C	0	(	0	0	0	0 (	0
									6: Short delivery from NCCPL	C	0	(	0	0	0	0 0	
									7: Square up transaction	C	0		0	0	0	0 (	0
									8: Others	-12,100	97,075		0	0	0	0 -12,000	52,416

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# PSX

#### FORTNIGHT CLIENTS' ASSETS SEGREGATION STATEMENT (CASS)

Shaffi Securities (Private) Limited 29 FEB,2024

Mar 15, 2024 3:21 PM

3,395,455 20,669,749 0	0 0	0 2,5	09,438 17,056,321	3,395	455 20,669,74	48 0	0	0	0	2,509,438	17,056,321
5,904,893		•	•	5,904	893			•	•	•	
		Section	n-B: Details rela	ating to Funds or Ca	sh						
			CASH SEG	REGATION							
		Opening	Closing					c	Opening	Closing	
Trade Payable				Cash at Bank as per Bank Stater	ent					0	2,074,956
Director / Sponsors		0	0	Bank Reconciling entries:							
Employees		0	0	Un-cleared cheque							0
Client		1,049,502	1,049,502	Un-presented cheque							0
				Bank Charges							0
				Entry made by bank not recorde	l in GL						0
				Others							0
				Cash at Bank as per Bank Ledge	•						2,074,956
				Add:Other Reconciling Entries							
				PSX Future exposure							0
				PSX Ready exposure							156,000
				Profit Held by PSX							0
				SLB market exposure							0
				Receivable from NCCPL							1,164,000
				Concentration Margin							0
				MTS finance exposure							0
				Provisional Exposure							0
				Others							0
				Total of Reconciling Entries							1,320,000
Grand Total		1,049,502	1,049,502	Grand Total							3,394,956
	0	1-42 4		1241				•			
	Section-C: Details	s relating to amo		and withdrawn by cl	ents of the b	rokerage nouse	!				
Particulars			Amount								
Amount deposited by the clients during the period				0							
Amount withdrawn by the clients during the period				0							
Comments (If any)			UNDERT	AKING BY THE BROKER	AGE HOUSE:						
ZERO			the relevant consent/ app	declare that the information furnished information and/or supporting docur proval of the clients. We further ackn the PSX shall initiate disciplinary acti	ent(s) that the PSX moveledge and agree that	ay require to verify the above at in case of non-submission	e information at any tim of this statement or sub	e. We also declare the	at securities have	e been pledged with	prior written



# FORTNIGHT CLIENTS' ASSETS SEGREGATION STATEMENT (CASS) Shaffi Securities (Private) Limited 15 FEB,2024

Feb 29, 2024 4:57 PM

Statement Date	15-FEB-2024
Submission Date	29-Feb-2024
Security Rate	

Name TREC	Shaffi Securities (Private) Limited
Incorporation No	0037964
TREC No	266
Participant ID No	
Clearing Member No	

Due Date	01-Mar-2024
New Revision	
Statement ID	9044 - 40141

							Section	-A: Details r	elating to s	ecurities							
SECURITIES AS PER BACK OFFICE RECORD					SECURITIES AS PER CDC RECORD												
Description	House Account		Directors/ Spons	ors/CEO /	Employees Accor	unt	Client Account		Description	House Account		Sub-accounts					
			Shareholder Acc	ount							Shar		ors/CEO / ount	Employees Acc	ount	Client Account	
		Value of Securities	Number of Securities	Value of Securities	Number of Securities	Value of Securities	Number of Securities	Value of Securities		Number of Securities	Value of Securities						
Securities held	3,488,692	25,691,651	1	0	0 0	)	0 2,372,170	16,568,789	Securities available	1,767,925	9,891,992		0	0	0	0 2,278,870	14,110,293
									Securities pledged with PSX/ NCCPL	1,691,709	15,864,535		0	0	0	0 91,100	2,484,361
									Securities pledged with Banks	C	0		0	0	0	0 0	0
									Freeze shares	C	0	1	0	0	0	0 0	0
									Securities in Blocked a/c	C	0		0	0	0	0 0	0
									Pending In	C	0		0	0	0	0 0	0
									Pending Out	C	0		0	0	0	0 0	0
									Reconciling entri	es:		•					
									1: Pre- settlement delivery	C	0	1	0	0	0	0 0	0
									2: MF Securities	C	0		0	0	0	0 0	0
									3: MTS securities	C	0		0	0	0	0 0	0
									4: Physical shares	C	0		0	0	0	0 0	0
									5: Right Shares subscription	C	0		0	0	0	0 0	0
									6: Short delivery from NCCPL	C	0		0	0	0	0 0	0
									7: Square up transaction	C	0		0	0	0	0 0	0
									8: Others	29,058	-64,876		0	0	0	0 2,200	-25,865



#### FORTNIGHT CLIENTS' ASSETS SEGREGATION STATEMENT (CASS)

Shaffi Securities (Private) Limited 15 FEB,2024

Feb 29, 2024 4:57 PM

3,488,692 25,691,651 0 0 0	0 2,3	72,170 16,568,78	9 3,488,692	25,691,651	0	0	0	0	2,372,170	16,568,789
5,860,862	•	•	5,860,862		•	•	•	•	•	
				•						
	Section	n-B: Details rel	ating to Funds or Cash							
		CASH SE	GREGATION							
	Opening	Closing					Open	ing	Closing	
Trade Payable			Cash at Bank as per Bank Statement						0	145,180
Director / Sponsors	0	)	0 Bank Reconciling entries:							
Employees	0	)	0 Un-cleared cheque							0
Client	0	1,549,50	2 Un-presented cheque							0
			Bank Charges							0
			Entry made by bank not recorded in	GL						0
			Others							0
			Cash at Bank as per Bank Ledger							145,180
			Add:Other Reconciling Entries							
			PSX Future exposure							0
			PSX Ready exposure 1,851,8							
			Profit Held by PSX							0
			SLB market exposure							0
			Receivable from NCCPL							0
			Concentration Margin							0
			MTS finance exposure							0
			Provisional Exposure							0
			Others							0
			Total of Reconciling Entries							1,851,818
Grand Total	0	1,549,50	2 Grand Total							1,996,998
	*	<u>'</u>					· · · · · · · · · · · · · · · · · · ·			
Section-C: Details	s relating to amo	ount deposited	and withdrawn by clier	its of the broker	age house					
Particulars		Amount	i							
Amount deposited by the clients during the period			0							
Amount withdrawn by the clients during the period			0							
Comments (If any)		UNDER	TAKING BY THE BROKERAG	E HOUSE:						
0	and complete and under to verify the above inforn of non-submission of this provisions of PSX Regul	nation at any time. W statement or submis	le also declare that se	curities have	been pledged with	prior written				





Apr 1, 2024 2:50 PM

Statement Date	15-MAR-2024
Submission Date	01-Apr-2024
Security Rate	

Name TREC	Shaffi Securities (Private) Limited
Incorporation No	0037964
TREC No	266
Participant ID No	
Clearing Member No	

Due Date	30-Mar-2024
New Revision	
Statement ID	9441 - 41458

							Section	-A: Details r	elating to s	ecurities											
	SECURITIES AS PER BACK OFFICE RECORD							SECURITIES AS PER CDC RECORD													
Description	House Account		Directors/ Spons	ors/CEO /	Employees Acco	Employees Account Client Account [		Description	House Account		Sub-accounts										
			Shareholder Acc	count							s		[ E				ors/CEO / ount	Employees Acc	count	Client Account	
		Value of Securities	Number of Securities	Value of Securities	Number of Securities	Value of Securities	Number of Securities	Value of Securities		Number of Securities	Value of Securities										
Securities held	3,251,656	35,710,20	7	0	0	)	0 2,247,993	14,476,038	Securities available	1,640,266	4,722,243	(	0	0	0	0 2,169,393	12,487,696				
					·				Securities pledged with PSX/ NCCPL	1,618,797	30,848,844		0	0	0	0 78,600	1,993,960				
									Securities pledged with Banks	0	0	(	0	0	0	0 0	0				
									Freeze shares	0	0	(	0	0	0	0 0	0				
									Securities in Blocked a/c	0	0	(	0	0	0	0 0	0				
									Pending In	0	0	(	0	0	0	0 0	0				
									Pending Out	0	0	(	0	0	0	0 0	0				
									Reconciling entri	es:	•				_	•	1				
									1: Pre- settlement delivery	0	0		0	0	0	0 0	0				
									2: MF Securities	0	0	(	0	0	0	0 0	0				
									3: MTS securities	0	0	(	0	0	0	0 0	0				
									4: Physical shares	0	0	(	0	0	0	0 0	0				
									5: Right Shares subscription	0	0	(	0	0	0	0 0	0				
									6: Short delivery from NCCPL	0	0	(	0	0	0	0 0	0				
									7: Square up transaction	0	0	(	0	0	0	0 0	0				
									8: Others	-7,407	139,120		0	0	0	0 0	0				



#### FORTNIGHT CLIENTS' ASSETS SEGREGATION STATEMENT (CASS)

Shaffi Securities (Private) Limited 15 MAR,2024

Apr 1, 2024 2:50 PM

0,201,000	0 0	2,247,993	14,476,038		3,251,656	35,710,207	0	0	0	0	2,247,993	14,481,656
5,499,649					5,499,649							
	Soc	tion-R: De	staile rola	ting to Fun	ds or Cash							
	360				us or Casii							
	- Ia .		CASH SEG	REGATION						Ta .	- la	
Trade Payable	Opening	Closing		Cook at Bank as n	er Bank Statement					Opening	Closing	121,936
Director / Sponsors		0		Bank Reconciling							U	121,930
Employees		0		Un-cleared cheque								0
Client		0		Un-presented che								0
				Bank Charges	•							0
				Entry made by bar	nk not recorded in GL	=						0
				Others								0
				Cash at Bank as p	er Bank Ledger						·	121,936
			Add:Other Recond	iling Entries					-			
		-	PSX Future exposure						(			
			-	PSX Ready exposure						126,000		
			F	Profit Held by PSX								0
		F	SLB market expos								0	
			-	Receivable from NCCPL						133,502		
			Concentration Margin								0	
			MTS finance exposure						+		0	
			Provisional Exposure Others							1,416,000		
			F	Total of Reconcilin	na Entries							1,675,502
Over d Tytel					-3					1		1,797,438
Grand Total		υĮ	1,210,136	Grand Total								1,797,438
Section-C: De	etails relating to a	mount de	posited a	ınd withdra	wn by clients	s of the brokera	age house					
Particulars			Amount									
Amount deposited by the clients during the period		0										
Amount withdrawn by the clients during the period 0												
Comments (If any)			UNDERTA	AKING BY THI	BROKERAGE	HOUSE:						
ZERO  We hereby declare that the information furnished in this statement is the relevant information and/or supporting document(s) that the PSX consent/ approval of the clients. We further acknowledge and agree to statement, the PSX shall initiate disciplinary action(s) in accordance of the clients.						that the PSX may require to and agree that in case of	to verify the above info f non-submission of thi	rmation at any time. s statement or subm	We also declare	e that securities have I	oeen pledged w	ith prior written



# FORTNIGHT CLIENTS' ASSETS SEGREGATION STATEMENT (CASS) Shaffi Securities (Private) Limited 31 OCT,2023

Feb 23, 2024 11:39 AM

Statement Date	31-OCT-2023
Submission Date	15-Nov-2023
Security Rate	

Name TREC	Shaffi Securities (Private) Limited
Incorporation No	0037964
TREC No	266
Participant ID No	
Clearing Member No	

Due Date	15-Nov-2023
New Revision	
Statement ID	8089 - 36623

							Section	-A: Details r	elating to s	ecurities									
	SECURITIES AS PER BACK OFFICE RECORD							SECURITIES AS PER CDC RECORD											
Description	House Account		Directors/ Spons	ors/CEO /	Employees Accor	unt	Client Account		Description	Description House Account		Sub-accounts							
			Shareholder Acc	ount							D Si		[ 5		ors/CEO / ount	Employees Acc	count	Client Account	
		Value of Securities	Number of Securities	Value of Securities	Number of Securities	Value of Securities	Number of Securities	Value of Securities		Number of Securities	Value of Securities	Number of Securities	Value of Securities	Number of Securities	Value of Securities	Number of Securities	Value of Securities		
Securities held	2,718,476	19,772,906	6	0	0 0	)	0 3,493,389	17,404,486	Securities available	1,163,798	6,891,824	. (	0	0	0	0 3,407,589	15,202,770		
									Securities pledged with PSX/ NCCPL	1,541,006	13,052,662		0	0	0	0 85,800	2,190,372		
									Securities pledged with Banks	C	0	(	0	0	0	0 (	0		
									Freeze shares	С	0	(	0	0	0	0 (	0		
									Securities in Blocked a/c	C	0	(	0	0	0	0	0		
									Pending In	C	0	(	0	0	0	0 (	0		
									Pending Out	C	0	(	0	0	0	0 (	0		
									Reconciling entri	es:			_	1	ı		1		
									1: Pre- settlement delivery	C	0		0	0	0	0	0		
									2: MF Securities	C	0	(	0	0	0	0 (	0		
									3: MTS securities	С	0	(	0	0	0	0 (	0		
									4: Physical shares	C	0	(	0	0	0	0	0		
									5: Right Shares subscription	C	0	(	0	0	0	0 0	0		
									6: Short delivery from NCCPL	C	0	(	0	0	0	0 (	0		
									7: Square up transaction	C	0	(	0	0	0	0 (	0		
									8: Others	13,672	-171,580		0	0	0	0 (	11,345		



#### FORTNIGHT CLIENTS' ASSETS SEGREGATION STATEMENT (CASS)

Shaffi Securities (Private) Limited 31 OCT,2023

Feb 23, 2024 11:39 AM

2,718,476 19,772,906 0 0	0 3,49	93,389 17,404,486	2,718,476 19,772,906 0 0 0 0 3,493,389 17,404,487							
6,211,865			6,211,865							
	Section	n-B: Details rela	ting to Funds or Cash							
		CASH SEG	REGATION							
	Opening	Closing	Opening Closing							
Trade Payable		Cash at Bank as per Bank Statement 0 62,51								
Director / Sponsors	0	0	Bank Reconciling entries:							
Employees	0	0	Un-cleared cheque 0							
Client	567,245	567,245	Un-presented cheque 0							
			Bank Charges 0							
			Entry made by bank not recorded in GL 0							
			Others 0							
			Cash at Bank as per Bank Ledger 62,511							
			Add:Other Reconciling Entries							
			PSX Future exposure         0           PSX Ready exposure         1,420,000							
PSX Ready exposure										
Profit Held by PSX										
			SLB market exposure 0							
			Receivable from NCCPL -160,235							
			Concentration Margin							
			MTS finance exposure							
			Provisional Exposure 0							
			Others							
	İ		Total of Reconciling Entries 1,259,765							
Grand Total	567,245	567,245	Grand Total         1,322,276							
Section-C: Details	relating to amo	ount deposited	and withdrawn by clients of the brokerage house							
Particulars		Amount								
Amount deposited by the clients during the period										
Amount withdrawn by the clients during the period										
Comments (If any)		UNDERT	AKING BY THE BROKERAGE HOUSE:							
We hereby declare that the information furnished in this statement is true, correct and complete and understand that we shall be bound to submit to Pakistan Stock Exchange Limited (F the relevant information and/or supporting document(s) that the PSX may require to verify the above information at any time. We also declare that securities have been pledged with priconsent/ approval of the clients. We further acknowledge and agree that in case of non-submission of this statement or submission of incorrect, inaccurate or misleading information in the statement, the PSX shall initiate disciplinary action(s) in accordance with relevant provisions of PSX Regulations.										



266 Shaffi Securities (Private) Limited

Submission Date: 15-Jan-2024 18:29:43

Statement ID: 13200 Notice ID: 38874

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

Sno	Head of Account	Value in Pak Rupees	Hair Cut / Adjustments	Net Adjusted Value
	Assets			
1.1	Property & Equipment	648,343	648,343	0
1.2	Intangible Assets	6,020,000	6,020,000	0
1.3	Investment in Govt. Securities	0	0	0
1.4.1.1	i. 5% of the balance sheet value in the case of tenure upto 1 year.	0	0	0
1.4.1.2	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.	0	0	0
1.4.1.3	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.	0	0	0
1.4.2.1	i. 10% of the balance sheet value in the case of tenure upto 1 year.	0	0	0
1.4.2.2	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.	0	0	0
1.4.2.3	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.	0	0	0
1.5.1	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher. (Provided that if any of these securities are pledged with the securities exchange for base minimum capital requirenment, 100% haircut on the value of eligible securities to the extent of minimum required value of Base minimum capital	25,921,007	7,776,302	18,144,705
1.5.2	ii. If unlisted, 100% of carrying value.	0	0	0



266 Shaffi Securities (Private) Limited

Submission Date: 15-Jan-2024 18:29:43

Statement ID: 13200

Notice ID: 38874

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

1.6	Investment in subsidiaries	0	0	0
1.7.1	i. If listed 20% or VaR of each securities as computed by the Securities Exchange for respective securities whichever is higher.	0	0	0
1.7.2	ii. If unlisted, 100% of net value.	0	0	0
1.8.1	(i) 100% of net value, however any excess amount of cash deposited with securities exchange to comply with requirenments of base minimum capital may be taken in the calculation of LC	0	0	0
1.9	Margin deposits with exchange and clearing house.	7,264,783	0	7,264,783
1.10	Deposit with authorized intermediary against borrowed securities under SLB.	0	0	0
1.11	Other deposits and prepayments	0	0	0
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil)	0	0	0
1.12.1	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties	0	0	0
1.13	Dividends receivables.	0	0	0
1.14	Amounts receivable against Repo financing. Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.)	0	0	0
1.15.1	(i) No haircut may be applied on the short-term loan to employees provided these loans are secured and due for repayments within 12 months.	0	0	0



266 Shaffi Securities (Private) Limited

Submission Date: 15-Jan-2024 18:29:43

Statement ID: 13200

Notice ID: 38874

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

1.15.2	(ii) No haircut may be applied to the advance tax to the extent it is netted with provision of taxation.	0	0	0
1.15.3	(iii) In all other cases 100% of net value	0	0	0
1.16.1	i. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains.	0	0	0
1.17.1	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VaR based haircut. i. Lower of net balance sheet value or value determined through adjustments.	0	0	0
1.17.2	<ul><li>ii. Incase receivables are against margin trading, 5% of the net balance sheet value.</li><li>ii. Net amount after deducting haircut</li></ul>	0	0	0
1.17.3	iii. Incase receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract, iii. Net amount after deducting haricut	0	0	0
1.17.4	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Balance sheet value	0	0	0

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#### 266 Shaffi Securities (Private) Limited

Submission Date: 15-Jan-2024 18:29:43

Statement ID: 13200

Notice ID: 38874

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

1.17.5	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in subaccounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts. (iv) Lower of net balance sheet value or value determined through adjustments	202,447	172,080	172,080
1.17.6	vi. In the case of amount of receivables from related parties, values determined after applying applicable haircuts on underlying securities readily available in respective CDS account of the related party in the following manner; (a) Up to 30 days, values determined after applying var based haircuts. (b) Above 30 days but upto 90 days, values determined after applying 50% or var based haircuts whichever is higher. (c) above 90 days 100% haircut shall be applicable. vi. Lower of net balance sheet value or value determined through adjustments	0	0	0
1.18.1	i. Bank Balance-proprietory accounts	15,840	0	15,840
1.18.2	ii. Bank balance-customer accounts	944,711	0	944,711
1.18.3	iii. Cash in hand	50,000	0	50,000
1.19.1	(i) No haircut may be applied in respect of amount paid as subscription money provided that shares have not been allotted or are not included in the investments of securities broker.	0	0	0

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#### 266 Shaffi Securities (Private) Limited

Submission Date: 15-Jan-2024 18:29:43

Statement ID: 13200 Notice ID: 38874

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

1.19.2	(ii) In case of Investment in IPO where shares have been allotted but not yet credited in CDS Account, 25% haircuts will be applicable on the value of such securities.	0	0	0
1.19.3	(iii) In case of subscription in right shares where the shares have not yet been credited in CDS account, 15% or VAR based haircut whichever is higher, will be applied on Right Shares.	0	0	0
	Total Assets	41,067,131	14,616,725	26,592,119
	Liabilities			
2.1.1	i. Payable to exchanges and clearing house	0	0	0
2.1.2	ii. Payable against leveraged market products	0	0	0
2.1.3	iii. Payable to customers	1,277,534	0	1,277,534
2.2.1	i. Statutory and regulatory dues	0	0	0
2.2.2	ii. Accruals and other payables	1,658,840	0	1,658,840
2.2.3	iii. Short-term borrowings	1,084,612	0	1,084,612
2.2.4	iv. Current portion of subordinated loans	0	0	0
2.2.5	v. Current portion of long term liabilities	0	0	0
2.2.6	vi. Deferred Liabilities	0	0	0
2.2.7	vii. Provision for taxation	0	0	0
2.2.8	viii. Other liabilities as per accounting principles and included in the financial statements	0	0	0
2.3.1	i. Long-Term financing	0	0	0
2.3.2	ii. Other liabilities as per accounting principles and included in the financial statements	0	0	0
2.3.3	iii. Staff retirement benefits	0	0	0

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266 Shaffi Securities (Private) Limited Submission Date: 15-Jan-2024 18:29:43

Statement ID: 13200 Notice ID: 38874

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

2.4.1	i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:	0	0	0
2.5.1	100% haircut may be allowed in respect of advance against shares if: (a) The existing authorized share capital allows the proposed enhanced share capital (b) Boad of Directors of the company has approved the increase in capital (c) Relevant Regulatory approvals have been obtained (d) There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. (e) Auditor is satisfied that such advance is against the increase of capital.	0	0	0
	Total Liabilities	4,020,986	0	4,020,986
	Ranking Liabilities Relating to			
3.1.1	The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total finances. (Provided that above prescribed adjustments shall not be applicable where the aggregate amount of receivable against margin financing does not exceed Rs 5 million) Note: Only amount exceeding by 10% of each financee from aggregate amount shall be include in the ranking	0	0	0

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#### 266 Shaffi Securities (Private) Limited

Submission Date: 15-Jan-2024 18:29:43

Statement ID: 13200 Notice ID: 38874

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

3.2.1	The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed (Note only amount exceeding by 110% of each borrower from market	0	0	0
	value of shares borrowed shall be included in the ranking liabilities)			
3.3.1	(a) in the case of right issues: if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitment	0	0	0
3.3.2	(b) in any other case : 12.5% of the net underwriting commitments	0	0	0
3.4.1	The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary	0	0	0
3.5.1	5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency	0	0	0
3.6	Amount Payable under REPO	0	0	0

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#### 266 Shaffi Securities (Private) Limited

Submission Date: 15-Jan-2024 18:29:43

Statement ID: 13200 Notice ID: 38874

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

3.7.1	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securities deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.	0	0	0
3.8.1	If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security .If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security	0	0	0
3.9.1	i. In case of customer positions, the total margin requiremnets in respect of open positions less the amount of cash deposited by the customer and the value of securites held as collateral/ pledged with securities exchange after applyiong VaR haircuts	0	0	0
3.9.2	ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met	0	0	0
3.10.1	i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts	0	0	0



#### 266 Shaffi Securities (Private) Limited

Submission Date: 15-Jan-2024 18:29:43

Statement ID: 13200

Notice ID: 38874

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

3.10.2	ii. Incase of proprietary positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.	0	0	0
	<b>Total Ranking Liabilities</b>	0	0	0
	Liquid Capital Statement	37,046,145	14,616,725	22,571,133

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for 31 JUL 2023

266 Shaffi Securities (Private) Limited

Submission Date: 15-Aug-2023 15:17:55

Statement ID: 10604

Notice ID: 33367

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

Sno	Head of Account	Value in Pak Rupees	Hair Cut / Adjustments	Net Adjusted Value
	Assets			
1.1	Property & Equipment	648,343	648,343	0
1.2	Intangible Assets	6,020,000	6,020,000	0
1.3	Investment in Govt. Securities	0	0	0
1.4.1.1	i. 5% of the balance sheet value in the case of tenure upto 1 year.	0	0	0
1.4.1.2	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.	0	0	0
1.4.1.3	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.	0	0	0
1.4.2.1	i. 10% of the balance sheet value in the case of tenure upto 1 year.	0	0	0
1.4.2.2	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.	0	0	0
1.4.2.3	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.	0	0	0
1.5.1	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher. (Provided that if any of these securities are pledged with the securities exchange for base minimum capital requirenment, 100% haircut on the value of eligible securities to the extent of minimum required value of Base minimum capital	20,133,476	6,040,043	14,093,433
1.5.2	ii. If unlisted, 100% of carrying value.	0	0	0



for 31 JUL 2023

266 Shaffi Securities (Private) Limited

Submission Date: 15-Aug-2023 15:17:55

Statement ID: 10604

Notice ID: 33367

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

1.6	Investment in subsidiaries	0	0	0
1.7.1	i. If listed 20% or VaR of each securities as computed by the Securities Exchange for respective securities whichever is higher.	0	0	0
1.7.2	ii. If unlisted, 100% of net value.	0	0	0
1.8.1	(i) 100% of net value, however any excess amount of cash deposited with securities exchange to comply with requirenments of base minimum capital may be taken in the calculation of LC	0	0	0
1.9	Margin deposits with exchange and clearing house.	7,151,720	0	7,151,720
1.10	Deposit with authorized intermediary against borrowed securities under SLB.	0	0	0
1.11	Other deposits and prepayments	0	0	0
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil)	0	0	0
1.12.1	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties	0	0	0
1.13	Dividends receivables.	0	0	0
1.14	Amounts receivable against Repo financing. Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.)	0	0	0
1.15.1	(i) No haircut may be applied on the short-term loan to employees provided these loans are secured and due for repayments within 12 months.	0	0	0



for 31 JUL 2023

266 Shaffi Securities (Private) Limited

Submission Date: 15-Aug-2023 15:17:55

Statement ID: 10604

Notice ID: 33367

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

1.15.2	(ii) No haircut may be applied to the advance tax to the extent it is netted with provision of taxation.	0	0	0
1.15.3	(iii) In all other cases 100% of net value	0	0	0
1.16.1	i. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains.	0	0	0
1.17.1	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VaR based haircut. i. Lower of net balance sheet value or value determined through adjustments.	0	0	0
1.17.2	ii. Incase receivables are against margin trading, 5% of the net balance sheet value. ii. Net amount after deducting haircut	0	0	0
1.17.3	iii. Incase receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract, iii. Net amount after deducting haricut	0	0	0
1.17.4	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Balance sheet value	0	0	0



for 31 JUL 2023

266 Shaffi Securities (Private) Limited

Submission Date: 15-Aug-2023 15:17:55

Statement ID: 10604

Notice ID: 33367

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

1.17.5	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in subaccounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts. (iv) Lower of net balance sheet value or value determined through adjustments	254,935	216,695	216,695
1.17.6	vi. In the case of amount of receivables from related parties, values determined after applying applicable haircuts on underlying securities readily available in respective CDS account of the related party in the following manner; (a) Up to 30 days, values determined after applying var based haircuts. (b) Above 30 days but upto 90 days, values determined after applying 50% or var based haircuts whichever is higher. (c) above 90 days 100% haircut shall be applicable. vi. Lower of net balance sheet value or value determined through adjustments	0	0	0
1.18.1	i. Bank Balance-proprietory accounts	38,224	0	38,224
1.18.2	ii. Bank balance-customer accounts	467,169	0	467,169
1.18.3	iii. Cash in hand	75,489	0	75,489
1.19.1	(i) No haircut may be applied in respect of amount paid as subscription money provided that shares have not been allotted or are not included in the investments of securities broker.	0	0	0



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266 Shaffi Securities (Private) Limited

Submission Date: 15-Aug-2023 15:17:55

Statement ID: 10604

Notice ID: 33367

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

1.19.2	(ii) In case of Investment in IPO where shares have been allotted but not yet credited in CDS Account, 25% haircuts will be applicable on the value of such securities.	0	0	0
1.19.3	(iii) In case of subscription in right shares where the shares have not yet been credited in CDS account, 15% or VAR based haircut whichever is higher, will be applied on Right Shares.	0	0	0
	Total Assets	34,789,356	12,925,081	22,042,730
	Liabilities			
2.1.1	i. Payable to exchanges and clearing house	750,417	0	750,417
2.1.2	ii. Payable against leveraged market products	0	0	0
2.1.3	iii. Payable to customers	0	0	0
2.2.1	i. Statutory and regulatory dues	0	0	0
2.2.2	ii. Accruals and other payables	267,570	0	267,570
2.2.3	iii. Short-term borrowings	0	0	0
2.2.4	iv. Current portion of subordinated loans	0	0	0
2.2.5	v. Current portion of long term liabilities	0	0	0
2.2.6	vi. Deferred Liabilities	0	0	0
2.2.7	vii. Provision for taxation	0	0	0
2.2.8	viii. Other liabilities as per accounting principles and included in the financial statements	0	0	0
2.3.1	i. Long-Term financing	0	0	0
2.3.2	ii. Other liabilities as per accounting principles and included in the financial statements	0	0	0
2.3.3	iii. Staff retirement benefits	0	0	0

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for 31 JUL 2023

266 Shaffi Securities (Private) Limited

Submission Date: 15-Aug-2023 15:17:55

Statement ID: 10604

Notice ID: 33367

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

2.4.1	i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:	0	0	0
2.5.1	100% haircut may be allowed in respect of advance against shares if: (a) The existing authorized share capital allows the proposed enhanced share capital (b) Boad of Directors of the company has approved the increase in capital (c) Relevant Regulatory approvals have been obtained (d) There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. (e) Auditor is satisfied that such advance is against the increase of capital.	0	0	0
	Total Liabilities	1,017,987	0	1,017,987
	Ranking Liabilities Relating to			
3.1.1	The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total finances. (Provided that above prescribed adjustments shall not be applicable where the aggregate amount of receivable against margin financing does not exceed Rs 5 million) Note: Only amount exceeding by 10% of each financee from aggregate amount shall be include in the ranking liabilities	0	0	0

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266 Shaffi Securities (Private) Limited

Submission Date: 15-Aug-2023 15:17:55

Statement ID: 10604

Notice ID: 33367

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

3.2.1	The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed (Note only amount exceeding by 110% of each borrower from market value of shares borrowed shall be included in the ranking liabilities)	0	0	0
3.3.1	(a) in the case of right issues: if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitment	0	0	0
3.3.2	(b) in any other case : 12.5% of the net underwriting commitments	0	0	0
3.4.1	The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary	0	0	0
3.5.1	5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency	0	0	0
3.6	Amount Payable under REPO	0	0	0

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266 Shaffi Securities (Private) Limited

Submission Date: 15-Aug-2023 15:17:55

Statement ID: 10604

Notice ID: 33367

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

3.7.1	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securities deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.	0	0	0
3.8.1	If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security .If the market of a security exceeds 51% of the proprietary position,then 10% of the value of such security	0	0	0
3.9.1	i. In case of customer positions, the total margin requiremnets in respect of open positions less the amount of cash deposited by the customer and the value of securites held as collateral/ pledged with securities exchange after applyiong VaR haircuts	0	0	0
3.9.2	ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met	0	0	0
3.10.1	i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts	0	0	0



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266 Shaffi Securities (Private) Limited

Submission Date: 15-Aug-2023 15:17:55

Statement ID: 10604

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Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

3.10.2	ii. Incase of proprietary positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.	0	0	0
	Total Ranking Liabilities	0	0	0
	Liquid Capital Statement	33,771,369	12,925,081	21,024,743



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266 Shaffi Securities (Private) Limited

Submission Date: 14-Jul-2023 18:31:06

Statement ID: 10209

Notice ID: 32366

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

Sno	Head of Account	Value in Pak Rupees	Hair Cut / Adjustments	Net Adjusted Value
	Assets			
1.1	Property & Equipment	648,343	648,343	0
1.2	Intangible Assets	6,020,000	6,020,000	0
1.3	Investment in Govt. Securities	0	0	0
1.4.1.1	i. 5% of the balance sheet value in the case of tenure upto 1 year.	0	0	0
1.4.1.2	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.	0	0	0
1.4.1.3	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.	0	0	0
1.4.2.1	i. 10% of the balance sheet value in the case of tenure upto 1 year.	0	0	0
1.4.2.2	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.	0	0	0
1.4.2.3	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.	0	0	0
1.5.1	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher. (Provided that if any of these securities are pledged with the securities exchange for base minimum capital requirenment, 100% haircut on the value of eligible securities to the extent of minimum required value of Base minimum capital	17,800,129	5,071,508	12,728,621
1.5.2	ii. If unlisted, 100% of carrying value.	0	0	0



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266 Shaffi Securities (Private) Limited

Submission Date: 14-Jul-2023 18:31:06

Statement ID: 10209

Notice ID: 32366

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

1.6	Investment in subsidiaries	0	0	0
1.7.1	i. If listed 20% or VaR of each securities as computed by the Securities Exchange for respective securities whichever is higher.	0	0	0
1.7.2	ii. If unlisted, 100% of net value.	0	0	0
1.8.1	(i) 100% of net value, however any excess amount of cash deposited with securities exchange to comply with requirenments of base minimum capital may be taken in the calculation of LC	0	0	0
1.9	Margin deposits with exchange and clearing house.	5,992,159	0	5,992,159
1.10	Deposit with authorized intermediary against borrowed securities under SLB.	0	0	0
1.11	Other deposits and prepayments	0	0	0
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil)	0	0	0
1.12.1	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties	0	0	0
1.13	Dividends receivables.	0	0	0
1.14	Amounts receivable against Repo financing. Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.)	0	0	0
1.15.1	(i) No haircut may be applied on the short-term loan to employees provided these loans are secured and due for repayments within 12 months.	0	0	0



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266 Shaffi Securities (Private) Limited

Submission Date: 14-Jul-2023 18:31:06

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Company Secretary: MUHAMMAD ASHFAQ

1.15.2	(ii) No haircut may be applied to the advance tax to the extent it is netted with provision of taxation.	0	0	0
1.15.3	(iii) In all other cases 100% of net value	0	0	0
1.16.1	i. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains.	0	0	0
1.17.1	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VaR based haircut. i. Lower of net balance sheet value or value determined through adjustments.	0	0	0
1.17.2	<ul><li>ii. Incase receivables are against margin trading, 5% of the net balance sheet value.</li><li>ii. Net amount after deducting haircut</li></ul>	0	0	0
1.17.3	iii. Incase receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract, iii. Net amount after deducting haricut	0	0	0
1.17.4	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Balance sheet value	0	0	0

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266 Shaffi Securities (Private) Limited

Submission Date: 14-Jul-2023 18:31:06

Statement ID: 10209

Notice ID: 32366

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

1.17.5	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in subaccounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts. (iv) Lower of net balance sheet value or value determined through adjustments	237,623	201,980	201,980
1.17.6	vi. In the case of amount of receivables from related parties, values determined after applying applicable haircuts on underlying securities readily available in respective CDS account of the related party in the following manner; (a) Up to 30 days, values determined after applying var based haircuts. (b) Above 30 days but upto 90 days, values determined after applying 50% or var based haircuts whichever is higher. (c) above 90 days 100% haircut shall be applicable. vi. Lower of net balance sheet value or value determined through adjustments	0	0	0
1.18.1	i. Bank Balance-proprietory accounts	65,472	0	65,472
1.18.2	ii. Bank balance-customer accounts	63,990	0	63,990
1.18.3	iii. Cash in hand	65,489	0	65,489
1.19.1	(i) No haircut may be applied in respect of amount paid as subscription money provided that shares have not been allotted or are not included in the investments of securities broker.	0	0	0



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266 Shaffi Securities (Private) Limited

Submission Date: 14-Jul-2023 18:31:06

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1.19.2	(ii) In case of Investment in IPO where shares have been allotted but not yet credited in CDS Account, 25% haircuts will be applicable on the value of such securities.	0	0	0
1.19.3	(iii) In case of subscription in right shares where the shares have not yet been credited in CDS account, 15% or VAR based haircut whichever is higher, will be applied on Right Shares.	0	0	0
	Total Assets	30,893,205	11,941,831	19,117,711
	Liabilities			
2.1.1	i. Payable to exchanges and clearing house	607,875	0	607,875
2.1.2	ii. Payable against leveraged market products	0	0	0
2.1.3	iii. Payable to customers	0	0	0
2.2.1	i. Statutory and regulatory dues	0	0	0
2.2.2	ii. Accruals and other payables	553,242	0	553,242
2.2.3	iii. Short-term borrowings	0	0	0
2.2.4	iv. Current portion of subordinated loans	0	0	0
2.2.5	v. Current portion of long term liabilities	0	0	0
2.2.6	vi. Deferred Liabilities	0	0	0
2.2.7	vii. Provision for taxation	0	0	0
2.2.8	viii. Other liabilities as per accounting principles and included in the financial statements	0	0	0
2.3.1	i. Long-Term financing	0	0	0
2.3.2	ii. Other liabilities as per accounting principles and included in the financial statements	0	0	0
2.3.3	iii. Staff retirement benefits	0	0	0

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266 Shaffi Securities (Private) Limited

Submission Date: 14-Jul-2023 18:31:06

Statement ID: 10209

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Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

2.4.1	i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:	0	0	0
2.5.1	100% haircut may be allowed in respect of advance against shares if: (a) The existing authorized share capital allows the proposed enhanced share capital (b) Boad of Directors of the company has approved the increase in capital (c) Relevant Regulatory approvals have been obtained (d) There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. (e) Auditor is satisfied that such advance is against the increase of capital.	0	0	0
	Total Liabilities	1,161,117	0	1,161,117
	Ranking Liabilities Relating to			
3.1.1	The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total finances. (Provided that above prescribed adjustments shall not be applicable where the aggregate amount of receivable against margin financing does not exceed Rs 5 million) Note: Only amount exceeding by 10% of each financee from	0	0	0

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for 30 JUN 2023

266 Shaffi Securities (Private) Limited

Submission Date: 14-Jul-2023 18:31:06

Statement ID: 10209

Notice ID: 32366

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

3.2.1	The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed (Note only amount exceeding by 110% of each borrower from market value of shares borrowed shall be included in the ranking liabilities)	0	0	0
3.3.1	(a) in the case of right issues: if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitment	0	0	0
3.3.2	(b) in any other case : 12.5% of the net underwriting commitments	0	0	0
3.4.1	The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary	0	0	0
3.5.1	5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency	0	0	0
3.6	Amount Payable under REPO	0	0	0

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for 30 JUN 2023

266 Shaffi Securities (Private) Limited

Submission Date: 14-Jul-2023 18:31:06

Statement ID: 10209

Notice ID: 32366

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

3.7.1	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securities deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.	0	0	0
3.8.1	If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security .If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security	0	0	0
3.9.1	i. In case of customer positions, the total margin requiremnets in respect of open positions less the amount of cash deposited by the customer and the value of securites held as collateral/ pledged with securities exchange after applyiong VaR haircuts	0	0	0
3.9.2	ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met	0	0	0
3.10.1	i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts	0	0	0



for 30 JUN 2023

266 Shaffi Securities (Private) Limited

Submission Date: 14-Jul-2023 18:31:06

Statement ID: 10209

Notice ID: 32366

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

3.10.2	ii. Incase of proprietary positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.	0	0	0
	Total Ranking Liabilities	0	0	0
	Liquid Capital Statement	29,732,088	11,941,831	17,956,594



266 Shaffi Securities (Private) Limited

Submission Date: 15-Apr-2024 17:38:04

Statement ID: 14653

Notice ID: 42310

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

Sno	Head of Account	Value in Pak Rupees	Hair Cut / Adjustments	Net Adjusted Value
	Assets			
1.1	Property & Equipment	648,343	648,343	0
1.2	Intangible Assets	6,020,000	6,020,000	0
1.3	Investment in Govt. Securities	0	0	0
1.4.1.1	i. 5% of the balance sheet value in the case of tenure upto 1 year.	0	0	0
1.4.1.2	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.	0	0	0
1.4.1.3	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.	0	0	0
1.4.2.1	i. 10% of the balance sheet value in the case of tenure upto 1 year.	0	0	0
1.4.2.2	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.	0	0	0
1.4.2.3	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.	0	0	0
1.5.1	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher. (Provided that if any of these securities are pledged with the securities exchange for base minimum capital requirenment, 100% haircut on the value of eligible securities to the extent of minimum required value of Base minimum capital	17,648,986	4,527,383	13,121,603
1.5.2	ii. If unlisted, 100% of carrying value.	0	0	0



266 Shaffi Securities (Private) Limited

Submission Date: 15-Apr-2024 17:38:04

Statement ID: 14653

Notice ID: 42310

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

1.6	Investment in subsidiaries	0	0	0	
1.7.1	i. If listed 20% or VaR of each securities as computed by the Securities Exchange for respective securities whichever is higher.	0	0	0	
1.7.2	ii. If unlisted, 100% of net value.	0	0	0	
1.8.1	(i) 100% of net value, however any excess amount of cash deposited with securities exchange to comply with requirenments of base minimum capital may be taken in the calculation of LC	0	0	0	
1.9	Margin deposits with exchange and clearing house.	4,122,507	0	4,122,507	
1.10	Deposit with authorized intermediary against borrowed securities under SLB.	0	0	0	
1.11	Other deposits and prepayments	0	0	0	
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil)	0	0	0	
1.12.1	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties	0	0	0	
1.13	Dividends receivables.	0	0	0	
1.14	Amounts receivable against Repo financing. Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.)	0	0	0	
1.15.1	(i) No haircut may be applied on the short-term loan to employees provided these loans are secured and due for repayments within 12 months.	0	0	0	



266 Shaffi Securities (Private) Limited

Submission Date: 15-Apr-2024 17:38:04

Statement ID: 14653

Notice ID: 42310

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

1.15.2	(ii) No haircut may be applied to the advance tax to the extent it is netted with provision of taxation.	0	0	0
1.15.3	(iii) In all other cases 100% of net value	0	0	0
1.16.1	i. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains.	0	0	0
1.17.1	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VaR based haircut. i. Lower of net balance sheet value or value determined through adjustments.	146,035	124,130	124,130
1.17.2	ii. Incase receivables are against margin trading, 5% of the net balance sheet value. ii. Net amount after deducting haircut	0	0	0
1.17.3	iii. Incase receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract, iii. Net amount after deducting haricut	0	0	0
1.17.4	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Balance sheet value	0	0	0



#### 266 Shaffi Securities (Private) Limited

Submission Date: 15-Apr-2024 17:38:04

Statement ID: 14653

Notice ID: 42310

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

1.17.5	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in subaccounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts. (iv) Lower of net balance sheet value or value determined through adjustments	0	0	0
1.17.6	vi. In the case of amount of receivables from related parties, values determined after applying applicable haircuts on underlying securities readily available in respective CDS account of the related party in the following manner; (a) Up to 30 days, values determined after applying var based haircuts. (b) Above 30 days but upto 90 days, values determined after applying 50% or var based haircuts whichever is higher. (c) above 90 days 100% haircut shall be applicable. vi. Lower of net balance sheet value or value determined through adjustments	0	0	0
1.18.1	i. Bank Balance-proprietory accounts	74,373	0	74,373
1.18.2	ii. Bank balance-customer accounts	83,233	0	83,233
1.18.3	iii. Cash in hand	180,277	0	180,277
1.19.1	(i) No haircut may be applied in respect of amount paid as subscription money provided that shares have not been allotted or are not included in the investments of securities broker.	0	0	0



#### 266 Shaffi Securities (Private) Limited

Submission Date: 15-Apr-2024 17:38:04

Statement ID: 14653

Notice ID: 42310

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

1.19.2	(ii) In case of Investment in IPO where shares have been allotted but not yet credited in CDS Account, 25% haircuts will be applicable on the value of such securities.	0	0	0
1.19.3	(iii) In case of subscription in right shares where the shares have not yet been credited in CDS account, 15% or VAR based haircut whichever is higher, will be applied on Right Shares.	0	0	0
	Total Assets	28,923,754	11,319,856	17,706,123
	Liabilities			
2.1.1	i. Payable to exchanges and clearing house	0	0	0
2.1.2	ii. Payable against leveraged market products	0	0	0
2.1.3	iii. Payable to customers	651,242	0	651,242
2.2.1	i. Statutory and regulatory dues	0	0	0
2.2.2	ii. Accruals and other payables	708,840	0	708,840
2.2.3	iii. Short-term borrowings	1,299,242	0	1,299,242
2.2.4	iv. Current portion of subordinated loans	0	0	0
2.2.5	v. Current portion of long term liabilities	0	0	0
2.2.6	vi. Deferred Liabilities	0	0	0
2.2.7	vii. Provision for taxation	0	0	0
2.2.8	viii. Other liabilities as per accounting principles and included in the financial statements	0	0	0
2.3.1	i. Long-Term financing	0	0	0
2.3.2	ii. Other liabilities as per accounting principles and included in the financial statements	0	0	0
2.3.3	iii. Staff retirement benefits	0	0	0

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266 Shaffi Securities (Private) Limited Submission Date: 15-Apr-2024 17:38:04

Statement ID: 14653

Notice ID: 42310

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

2.4.1	i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:	0	0	0	
2.5.1  100% haircut may be allowed in respect of advance against shares if: (a) The existing authorized share capital allows the proposed enhanced share capital (b) Boad of Directors of the company has approved the increase in capital (c) Relevant Regulatory approvals have been obtained (d) There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. (e) Auditor is satisfied that such advance is against the increase of capital.		0	0		
	Total Liabilities	2,659,324	0	2,659,324	
	Ranking Liabilities Relating to				
3.1.1	The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total finances. (Provided that above prescribed adjustments shall not be applicable where the aggregate amount of receivable against margin financing does not exceed Rs 5 million) Note: Only amount exceeding by 10% of each financee from aggregate amount shall be include in the ranking	0	0	0	



266 Shaffi Securities (Private) Limited

Submission Date: 15-Apr-2024 17:38:04

Statement ID: 14653

Notice ID: 42310

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

3.2.1	The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed (Note only amount exceeding by 110% of each borrower from market value of shares borrowed shall be included in the ranking liabilities)	0	0	0
3.3.1	(a) in the case of right issues: if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitment	0	0	0
3.3.2	(b) in any other case : 12.5% of the net underwriting commitments	0	0	0
3.4.1	The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary	0	0	0
3.5.1	5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency	0	0	0
3.6	Amount Payable under REPO	0	0	0

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266 Shaffi Securities (Private) Limited Submission Date: 15-Apr-2024 17:38:04

Statement ID: 14653

Notice ID: 42310

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

3.7.1	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securities deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.	0	0	0
3.8.1	If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security .If the market of a security exceeds 51% of the proprietary position,then 10% of the value of such security	0	0	0
3.9.1	i. In case of customer positions, the total margin requiremnets in respect of open positions less the amount of cash deposited by the customer and the value of securites held as collateral/ pledged with securities exchange after applyiong VaR haircuts	0	0	0
3.9.2	ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met	0	0	0
3.10.1	i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts	0	0	0



#### 266 Shaffi Securities (Private) Limited

Submission Date: 15-Apr-2024 17:38:04

Statement ID: 14653

Notice ID: 42310

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

3.10.2	ii. Incase of proprietary positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.	0	0	0
	Total Ranking Liabilities	0	0	0
	Liquid Capital Statement	26,264,430	11,319,856	15,046,799



## FORTNIGHT CLIENTS' ASSETS SEGREGATION STATEMENT (CASS) Shaffi Securities (Private) Limited 29 FEB,2024

Mar 15, 2024 3:21 PM

Statement Date	29-FEB-2024
Submission Date	15-Mar-2024
Security Rate	

Name TREC	Shaffi Securities (Private) Limited
Incorporation No	0037964
TREC No	266
Participant ID No	
Clearing Member No	

Due Date	15-Mar-2024
New Revision	
Statement ID	9293 - 40941

							Section	-A: Details r	elating to s	ecurities							
	SECURITIES AS PER BACK OFFICE RECORD									SECURITI	CDC RECORD						
Description	House Account		Directors/ Spons	ors/CEO /	Employees Acco	unt	Client Account		Description	House Account		Sub-accounts					
		_	Shareholder Acc	ount								Directors/ Spons Shareholder Acc	ors/CEO / ount	Employees Acc	ount	Client Account	
		Value of Securities	Number of Securities	Value of Securities	Number of Securities	Value of Securities	Number of Securities	Value of Securities		Number of Securities	Value of Securities	Number of Securities	Value of Securities	Number of Securities	Value of Securities	Number of Securities	Value of Securities
Securities held	3,395,455	20,669,749	9	0	0		0 2,509,438	17,056,321	Securities available	1,870,006	8,592,379	(	0	0	0	0 2,428,638	14,445,450
									Securities pledged with PSX/ NCCPL	1,537,549	11,980,294		0	0	0	0 92,800	2,558,455
									Securities pledged with Banks	C	0	(	0	0	0	0 (	0
									Freeze shares	C	0	(	0	0	0	0 (	0
									Securities in Blocked a/c	C	0	(	0	0	0	0	0
									Pending In	C	0	(	0	0	0	0 (	0
									Pending Out	C	0	(	0	0	0	0 (	0
									Reconciling entri	es:	_						•
									1: Pre- settlement delivery	C	0		0	0	0	0	0
									2: MF Securities	C	0	(	0	0	0	0 (	0
									3: MTS securities	C	0	(	0	0	0	0 (	0
									4: Physical shares	C	0	(	0	0	0	0 (	0
									5: Right Shares subscription	C	0	(	0	0	0	0 (	0
									6: Short delivery from NCCPL	C	0	(	0	0	0	0 0	
									7: Square up transaction	C	0		0	0	0	0 (	0
									8: Others	-12,100	97,075		0	0	0	0 -12,000	52,416

Mar 15, 2024 3:21 PM

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#### FORTNIGHT CLIENTS' ASSETS SEGREGATION STATEMENT (CASS)

Shaffi Securities (Private) Limited 29 FEB,2024

Mar 15, 2024 3:21 PM

3,395,455 20,669,749 0	0 0	0 2,5	09,438 17,056,321	3,395	455 20,669,74	48 0	0	0	0	2,509,438	17,056,321
5,904,893		•	•	5,904	893			•	•		
					•						
		Section	n-B: Details rela	ating to Funds or Ca	sh						
			CASH SEG	REGATION							
		Opening	Closing					c	Opening	Closing	
Trade Payable				Cash at Bank as per Bank Stater	ent					0	2,074,956
Director / Sponsors		0	0	Bank Reconciling entries:							
Employees		0	0	Un-cleared cheque							0
Client		1,049,502	1,049,502	Un-presented cheque							0
				Bank Charges							0
				Entry made by bank not recorde	l in GL						0
				Others							0
				Cash at Bank as per Bank Ledge	•						2,074,956
				Add:Other Reconciling Entries							
				PSX Future exposure							0
				PSX Ready exposure							156,000
				Profit Held by PSX							0
				SLB market exposure							0
				Receivable from NCCPL							1,164,000
				Concentration Margin							0
				MTS finance exposure							0
				Provisional Exposure							0
				Others							0
				Total of Reconciling Entries							1,320,000
Grand Total		1,049,502	1,049,502	Grand Total							3,394,956
	0(	1 - 4 4		1245 -1 1				•			
	Section-C: Details	s relating to amo		and withdrawn by cl	ents of the b	rokerage nouse	!				
Particulars			Amount								
Amount deposited by the clients during the period 0											
Amount withdrawn by the clients during the period				0							
Comments (If any)			UNDERT	AKING BY THE BROKER	AGE HOUSE:						
ZERO			the relevant consent/ app	declare that the information furnished information and/or supporting docur proval of the clients. We further ackn the PSX shall initiate disciplinary acti	ent(s) that the PSX moveledge and agree that	ay require to verify the above at in case of non-submission	e information at any tim of this statement or sub	e. We also declare the	at securities have	e been pledged with	prior written



for 29 FEB 2024

266 Shaffi Securities (Private) Limited

Submission Date: 15-Mar-2024 14:42:25

Statement ID: 13879 Notice ID: 40911

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

Sno	Head of Account	Value in Pak Rupees	Hair Cut / Adjustments	Net Adjusted Value
	Assets			
1.1	Property & Equipment	648,343	648,343	0
1.2	Intangible Assets	6,020,000	6,020,000	0
1.3	Investment in Govt. Securities	0	0	0
1.4.1.1	i. 5% of the balance sheet value in the case of tenure upto 1 year.	0	0	0
1.4.1.2	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.	0	0	0
1.4.1.3	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.	0	0	0
1.4.2.1	i. 10% of the balance sheet value in the case of tenure upto 1 year.	0	0	0
1.4.2.2	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.	0	0	0
1.4.2.3	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.	0	0	0
1.5.1	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher. (Provided that if any of these securities are pledged with the securities exchange for base minimum capital requirenment, 100% haircut on the value of eligible securities to the extent of minimum required value of Base minimum capital	20,572,574	7,200,401	13,372,173
1.5.2	ii. If unlisted, 100% of carrying value.	0	0	0

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for 29 FEB 2024

266 Shaffi Securities (Private) Limited

Submission Date: 15-Mar-2024 14:42:25

Statement ID: 13879

Notice ID: 40911

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

1.6	Investment in subsidiaries	0	0	0
1.7.1	i. If listed 20% or VaR of each securities as computed by the Securities Exchange for respective securities whichever is higher.	0	0	0
1.7.2	ii. If unlisted, 100% of net value.	0	0	0
1.8.1	(i) 100% of net value, however any excess amount of cash deposited with securities exchange to comply with requirenments of base minimum capital may be taken in the calculation of LC	0	0	0
1.9	Margin deposits with exchange and clearing house.	4,278,063	0	4,278,063
1.10	Deposit with authorized intermediary against borrowed securities under SLB.	0	0	0
1.11	Other deposits and prepayments	0	0	0
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil)	0	0	0
1.12.1	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties	0	0	0
1.13	Dividends receivables.	0	0	0
1.14	Amounts receivable against Repo financing. Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.)	0	0	0
1.15.1	(i) No haircut may be applied on the short-term loan to employees provided these loans are secured and due for repayments within 12 months.	0	0	0

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for 29 FEB 2024

266 Shaffi Securities (Private) Limited

Submission Date: 15-Mar-2024 14:42:25

Statement ID: 13879

Notice ID: 40911

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

1.15.2	(ii) No haircut may be applied to the advance tax to the extent it is netted with provision of taxation.	0	0	0
1.15.3	(iii) In all other cases 100% of net value	0	0	0
1.16.1	i. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains.	0	0	0
1.17.1	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VaR based haircut. i. Lower of net balance sheet value or value determined through adjustments.	0	0	0
1.17.2	<ul><li>ii. Incase receivables are against margin trading, 5% of the net balance sheet value.</li><li>ii. Net amount after deducting haircut</li></ul>	0	0	0
1.17.3	iii. Incase receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract, iii. Net amount after deducting haricut	0	0	0
1.17.4	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Balance sheet value	0	0	0

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for 29 FEB 2024

266 Shaffi Securities (Private) Limited

Submission Date: 15-Mar-2024 14:42:25

Statement ID: 13879

Notice ID: 40911

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

1.17.5	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in subaccounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts. (iv) Lower of net balance sheet value or value determined through adjustments	93,865	79,785	79,785
1.17.6	vi. In the case of amount of receivables from related parties, values determined after applying applicable haircuts on underlying securities readily available in respective CDS account of the related party in the following manner; (a) Up to 30 days, values determined after applying var based haircuts. (b) Above 30 days but upto 90 days, values determined after applying 50% or var based haircuts whichever is higher. (c) above 90 days 100% haircut shall be applicable. vi. Lower of net balance sheet value or value determined through adjustments	0	0	0
1.18.1	i. Bank Balance-proprietory accounts	44,645	0	44,645
1.18.2	ii. Bank balance-customer accounts	2,074,956	0	2,074,956
1.18.3	iii. Cash in hand	125,519	0	125,519
1.19.1	(i) No haircut may be applied in respect of amount paid as subscription money provided that shares have not been allotted or are not included in the investments of securities broker.	0	0	0

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for 29 FEB 2024

266 Shaffi Securities (Private) Limited

Submission Date: 15-Mar-2024 14:42:25

Statement ID: 13879

Notice ID: 40911

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

1.19.2	(ii) In case of Investment in IPO where shares have been allotted but not yet credited in CDS Account, 25% haircuts will be applicable on the value of such securities.	0	0	0
1.19.3	(iii) In case of subscription in right shares where the shares have not yet been credited in CDS account, 15% or VAR based haircut whichever is higher, will be applied on Right Shares.	0	0	0
	Total Assets	33,857,965	13,948,529	19,975,141
	Liabilities			
2.1.1	i. Payable to exchanges and clearing house	0	0	0
2.1.2	ii. Payable against leveraged market products	0	0	0
2.1.3	iii. Payable to customers	1,049,502	0	1,049,502
2.2.1	i. Statutory and regulatory dues	0	0	0
2.2.2	ii. Accruals and other payables	1,593,840	0	1,593,840
2.2.3	iii. Short-term borrowings	1,068,885	0	1,068,885
2.2.4	iv. Current portion of subordinated loans	0	0	0
2.2.5	v. Current portion of long term liabilities	0	0	0
2.2.6	vi. Deferred Liabilities	0	0	0
2.2.7	vii. Provision for taxation	0	0	0
2.2.8	viii. Other liabilities as per accounting principles and included in the financial statements	0	0	0
2.3.1	i. Long-Term financing	0	0	0
2.3.2	ii. Other liabilities as per accounting principles and included in the financial statements	0	0	0
2.3.3	iii. Staff retirement benefits	0	0	0

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266 Shaffi Securities (Private) Limited

Submission Date: 15-Mar-2024 14:42:25

Statement ID: 13879

Notice ID: 40911

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

2.4.1	i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:	0	0	0
2.5.1	100% haircut may be allowed in respect of advance against shares if: (a) The existing authorized share capital allows the proposed enhanced share capital (b) Boad of Directors of the company has approved the increase in capital (c) Relevant Regulatory approvals have been obtained (d) There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. (e) Auditor is satisfied that such advance is against the increase of capital.	0	0	0
	Total Liabilities	3,712,227	0	3,712,227
	Ranking Liabilities Relating to			
3.1.1	The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total finances. (Provided that above prescribed adjustments shall not be applicable where the aggregate amount of receivable against margin financing does not exceed Rs 5 million) Note: Only amount exceeding by 10% of each financee from	0	0	0

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266 Shaffi Securities (Private) Limited

Submission Date: 15-Mar-2024 14:42:25

Statement ID: 13879 Notice ID: 40911

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

3.2.1	The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed (Note only amount exceeding by 110% of each borrower from market value of shares borrowed shall be included in the ranking liabilities)	0	0	0
3.3.1	(a) in the case of right issues: if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitment	0	0	0
3.3.2	(b) in any other case : 12.5% of the net underwriting commitments	0	0	0
3.4.1	The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary	0	0	0
3.5.1	5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency	0	0	0
3.6	Amount Payable under REPO	0	0	0

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for 29 FEB 2024

266 Shaffi Securities (Private) Limited

Submission Date: 15-Mar-2024 14:42:25

Statement ID: 13879

Notice ID: 40911

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

3.7.1	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securities deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.	0	0	0
3.8.1	If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security .If the market of a security exceeds 51% of the proprietary position,then 10% of the value of such security	0	0	0
3.9.1	i. In case of customer positions, the total margin requiremnets in respect of open positions less the amount of cash deposited by the customer and the value of securites held as collateral/ pledged with securities exchange after applyiong VaR haircuts	0	0	0
3.9.2	ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met	0	0	0
3.10.1	i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts	0	0	0

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266 Shaffi Securities (Private) Limited

Submission Date: 15-Mar-2024 14:42:25

Statement ID: 13879

Notice ID: 40911

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

3.10.2	ii. Incase of proprietary positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.	0	0	0
	Total Ranking Liabilities	0	0	0
	Liquid Capital Statement	30,145,738	13,948,529	16,262,914

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266 Shaffi Securities (Private) Limited

Submission Date: 15-Apr-2024 17:38:04

Statement ID: 14653

Notice ID: 42310

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

Sno	Head of Account	Value in Pak Rupees	Hair Cut / Adjustments	Net Adjusted Value
	Assets			
1.1	Property & Equipment	648,343	648,343	0
1.2	Intangible Assets	6,020,000	6,020,000	0
1.3	Investment in Govt. Securities	0	0	0
1.4.1.1	i. 5% of the balance sheet value in the case of tenure upto 1 year.	0	0	0
1.4.1.2	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.	0	0	0
1.4.1.3	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.	0	0	0
1.4.2.1	i. 10% of the balance sheet value in the case of tenure upto 1 year.	0	0	0
1.4.2.2	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.	0	0	0
1.4.2.3	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.	0	0	0
1.5.1	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher. (Provided that if any of these securities are pledged with the securities exchange for base minimum capital requirenment, 100% haircut on the value of eligible securities to the extent of minimum required value of Base minimum capital	17,648,986	4,527,383	13,121,603
1.5.2	ii. If unlisted, 100% of carrying value.	0	0	0



266 Shaffi Securities (Private) Limited

Submission Date: 15-Apr-2024 17:38:04

Statement ID: 14653

Notice ID: 42310

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

1.6	Investment in subsidiaries	0	0	0
1.7.1	i. If listed 20% or VaR of each securities as computed by the Securities Exchange for respective securities whichever is higher.	0	0	0
1.7.2	ii. If unlisted, 100% of net value.	0	0	0
1.8.1	(i) 100% of net value, however any excess amount of cash deposited with securities exchange to comply with requirenments of base minimum capital may be taken in the calculation of LC	0	0	0
1.9	Margin deposits with exchange and clearing house.	4,122,507	0	4,122,507
1.10	Deposit with authorized intermediary against borrowed securities under SLB.	0	0	0
1.11	Other deposits and prepayments	0	0	0
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil)	0	0	0
1.12.1	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties	0	0	0
1.13	Dividends receivables.	0	0	0
1.14	Amounts receivable against Repo financing. Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.)	0	0	0
1.15.1	(i) No haircut may be applied on the short-term loan to employees provided these loans are secured and due for repayments within 12 months.	0	0	0



#### 266 Shaffi Securities (Private) Limited

Submission Date: 15-Apr-2024 17:38:04

Statement ID: 14653

Notice ID: 42310

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

1.15.2	(ii) No haircut may be applied to the advance tax to the extent it is netted with provision of taxation.	0	0	0
1.15.3	(iii) In all other cases 100% of net value	0	0	0
1.16.1	i. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains.	0	0	0
1.17.1	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VaR based haircut. i. Lower of net balance sheet value or value determined through adjustments.	146,035	124,130	124,130
1.17.2	ii. Incase receivables are against margin trading, 5% of the net balance sheet value. ii. Net amount after deducting haircut	0	0	0
1.17.3	iii. Incase receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract, iii. Net amount after deducting haricut	0	0	0
1.17.4	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Balance sheet value	0	0	0



### 266 Shaffi Securities (Private) Limited Submission Date: 15-Apr-2024 17:38:04

Statement ID: 14653 Notice ID: 42310

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

1.17.5	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in subaccounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts. (iv) Lower of net balance sheet value or value determined through adjustments	0	0	0
1.17.6	vi. In the case of amount of receivables from related parties, values determined after applying applicable haircuts on underlying securities readily available in respective CDS account of the related party in the following manner; (a) Up to 30 days, values determined after applying var based haircuts. (b) Above 30 days but upto 90 days, values determined after applying 50% or var based haircuts whichever is higher. (c) above 90 days 100% haircut shall be applicable. vi. Lower of net balance sheet value or value determined through adjustments	0	0	0
1.18.1	i. Bank Balance-proprietory accounts	74,373	0	74,373
1.18.2	ii. Bank balance-customer accounts	83,233	0	83,233
1.18.3	iii. Cash in hand	180,277	0	180,277
1.19.1	(i) No haircut may be applied in respect of amount paid as subscription money provided that shares have not been allotted or are not included in the investments of securities broker.	0	0	0

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266 Shaffi Securities (Private) Limited

Submission Date: 15-Apr-2024 17:38:04

Statement ID: 14653

Notice ID: 42310

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

1.19.2	(ii) In case of Investment in IPO where shares have been allotted but not yet credited in CDS Account, 25% haircuts will be applicable on the value of such securities.	0	0	0
1.19.3	(iii) In case of subscription in right shares where the shares have not yet been credited in CDS account, 15% or VAR based haircut whichever is higher, will be applied on Right Shares.	0	0	0
	Total Assets	28,923,754	11,319,856	17,706,123
	Liabilities			
2.1.1	i. Payable to exchanges and clearing house	0	0	0
2.1.2	ii. Payable against leveraged market products	0	0	0
2.1.3	iii. Payable to customers	651,242	0	651,242
2.2.1	i. Statutory and regulatory dues	0	0	0
2.2.2	ii. Accruals and other payables	708,840	0	708,840
2.2.3	iii. Short-term borrowings	1,299,242	0	1,299,242
2.2.4	iv. Current portion of subordinated loans	0	0	0
2.2.5	v. Current portion of long term liabilities	0	0	0
2.2.6	vi. Deferred Liabilities	0	0	0
2.2.7	vii. Provision for taxation	0	0	0
2.2.8	viii. Other liabilities as per accounting principles and included in the financial statements	0	0	0
2.3.1	i. Long-Term financing	0	0	0
2.3.2	ii. Other liabilities as per accounting principles and included in the financial statements	0	0	0
2.3.3	iii. Staff retirement benefits	0	0	0

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266 Shaffi Securities (Private) Limited Submission Date: 15-Apr-2024 17:38:04

Statement ID: 14653

Notice ID: 42310

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

2.4.1	i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:	0	0	0
2.5.1	100% haircut may be allowed in respect of advance against shares if: (a) The existing authorized share capital allows the proposed enhanced share capital (b) Boad of Directors of the company has approved the increase in capital (c) Relevant Regulatory approvals have been obtained (d) There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. (e) Auditor is satisfied that such advance is against the increase of capital.	0	0	0
	Total Liabilities	2,659,324	0	2,659,324
	Ranking Liabilities Relating to			
3.1.1	The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total finances. (Provided that above prescribed adjustments shall not be applicable where the aggregate amount of receivable against margin financing does not exceed Rs 5 million) Note: Only amount exceeding by 10% of each financee from	0	0	0

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#### 266 Shaffi Securities (Private) Limited

Submission Date: 15-Apr-2024 17:38:04

Statement ID: 14653

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Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

3.2.1	The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed (Note only amount exceeding by 110% of each borrower from market value of shares borrowed shall be included in the ranking liabilities)	0	0	0
3.3.1	(a) in the case of right issues: if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitment	0	0	0
3.3.2	(b) in any other case : 12.5% of the net underwriting commitments	0	0	0
3.4.1	The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary	0	0	0
3.5.1	5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency	0	0	0
3.6	Amount Payable under REPO	0	0	0

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#### 266 Shaffi Securities (Private) Limited

Submission Date: 15-Apr-2024 17:38:04

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Notice ID: 42310

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

3.7.1	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securities deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.	0	0	0
3.8.1	If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security .If the market of a security exceeds 51% of the proprietary position,then 10% of the value of such security	0	0	0
3.9.1	i. In case of customer positions, the total margin requiremnets in respect of open positions less the amount of cash deposited by the customer and the value of securites held as collateral/ pledged with securities exchange after applyiong VaR haircuts	0	0	0
3.9.2	ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met	0	0	0
3.10.1	i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts	0	0	0



#### 266 Shaffi Securities (Private) Limited

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Compliance Officer: MUHAMMAD ALTAF

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3.10.2	ii. Incase of proprietary positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.	0	0	0
	Total Ranking Liabilities	0	0	0
	Liquid Capital Statement	26,264,430	11,319,856	15,046,799



#### 266 Shaffi Securities (Private) Limited Submission Date: 15-Nov-2023 17:09:47

Statement ID: 12199 Notice ID: 36721

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

Sno	Head of Account	Value in Pak Rupees	Hair Cut / Adjustments	Net Adjusted Value
	Assets			
1.1	Property & Equipment	648,343	648,343	0
1.2	Intangible Assets	6,020,000	6,020,000	0
1.3	Investment in Govt. Securities	0	0	0
1.4.1.1	i. 5% of the balance sheet value in the case of tenure upto 1 year.	0	0	0
1.4.1.2	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.	0	0	0
1.4.1.3	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.	0	0	0
1.4.2.1	i. 10% of the balance sheet value in the case of tenure upto 1 year.	0	0	0
1.4.2.2	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.	0	0	0
1.4.2.3	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.	0	0	0
1.5.1	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher. (Provided that if any of these securities are pledged with the securities exchange for base minimum capital requirenment, 100% haircut on the value of eligible securities to the extent of minimum required value of Base minimum capital	19,944,485	5,255,841	14,688,644
1.5.2	ii. If unlisted, 100% of carrying value.	0	0	(

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266 Shaffi Securities (Private) Limited

Submission Date: 15-Nov-2023 17:09:47

Statement ID: 12199

Notice ID: 36721

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

1.6	Investment in subsidiaries	0	0	0
1.7.1	i. If listed 20% or VaR of each securities as computed by the Securities Exchange for respective securities whichever is higher.	0	0	0
1.7.2	ii. If unlisted, 100% of net value.	0	0	0
1.8.1	(i) 100% of net value, however any excess amount of cash deposited with securities exchange to comply with requirenments of base minimum capital may be taken in the calculation of LC	0	0	0
1.9	Margin deposits with exchange and clearing house.	4,726,569	0	4,726,569
1.10	Deposit with authorized intermediary against borrowed securities under SLB.	0	0	0
1.11	Other deposits and prepayments	0	0	0
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil)	0	0	0
1.12.1	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties	0	0	0
1.13	Dividends receivables.	0	0	0
1.14	Amounts receivable against Repo financing. Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.)	0	0	0
1.15.1	(i) No haircut may be applied on the short-term loan to employees provided these loans are secured and due for repayments within 12 months.	0	0	0

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#### 266 Shaffi Securities (Private) Limited

Submission Date: 15-Nov-2023 17:09:47

Statement ID: 12199

Notice ID: 36721

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

1.15.2	(ii) No haircut may be applied to the advance tax to the extent it is netted with provision of taxation.	0	0	0
1.15.3	(iii) In all other cases 100% of net value	0	0	0
1.16.1	i. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains.	0	0	0
1.17.1	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VaR based haircut. i. Lower of net balance sheet value or value determined through adjustments.	0	0	0
1.17.2	<ul><li>ii. Incase receivables are against margin trading, 5% of the net balance sheet value.</li><li>ii. Net amount after deducting haircut</li></ul>	0	0	0
1.17.3	iii. Incase receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract, iii. Net amount after deducting haricut	0	0	0
1.17.4	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Balance sheet value	0	0	0

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#### 266 Shaffi Securities (Private) Limited

Submission Date: 15-Nov-2023 17:09:47

Statement ID: 12199

Notice ID: 36721

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

1.17.5	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in subaccounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts. (iv) Lower of net balance sheet value or value determined through adjustments	768,761	653,447	653,447
1.17.6	vi. In the case of amount of receivables from related parties, values determined after applying applicable haircuts on underlying securities readily available in respective CDS account of the related party in the following manner; (a) Up to 30 days, values determined after applying var based haircuts. (b) Above 30 days but upto 90 days, values determined after applying 50% or var based haircuts whichever is higher. (c) above 90 days 100% haircut shall be applicable. vi. Lower of net balance sheet value or value determined through adjustments	0	0	0
1.18.1	i. Bank Balance-proprietory accounts	90,405	0	90,405
1.18.2	ii. Bank balance-customer accounts	62,511	0	62,511
1.18.3	iii. Cash in hand	41,989	0	41,989
1.19.1	(i) No haircut may be applied in respect of amount paid as subscription money provided that shares have not been allotted or are not included in the investments of securities broker.	0	0	0

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#### 266 Shaffi Securities (Private) Limited

Submission Date: 15-Nov-2023 17:09:47

Statement ID: 12199 Notice ID: 36721

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

1.19.2	(ii) In case of Investment in IPO where shares have been allotted but not yet credited in CDS Account, 25% haircuts will be applicable on the value of such securities.	0	0	0
1.19.3	(iii) In case of subscription in right shares where the shares have not yet been credited in CDS account, 15% or VAR based haircut whichever is higher, will be applied on Right Shares.	0	0	0
	Total Assets	32,303,063	12,577,631	20,263,565
	Liabilities			
2.1.1	i. Payable to exchanges and clearing house	0	0	0
2.1.2	ii. Payable against leveraged market products	0	0	0
2.1.3	iii. Payable to customers	567,245	0	567,245
2.2.1	i. Statutory and regulatory dues	0	0	0
2.2.2	ii. Accruals and other payables	80,500	0	80,500
2.2.3	iii. Short-term borrowings	597,523	0	597,523
2.2.4	iv. Current portion of subordinated loans	0	0	0
2.2.5	v. Current portion of long term liabilities	0	0	0
2.2.6	vi. Deferred Liabilities	0	0	0
2.2.7	vii. Provision for taxation	0	0	0
2.2.8	viii. Other liabilities as per accounting principles and included in the financial statements	0	0	0
2.3.1	i. Long-Term financing	0	0	0
2.3.2	ii. Other liabilities as per accounting principles and included in the financial statements	0	0	0
2.3.3	iii. Staff retirement benefits	0	0	0

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#### 266 Shaffi Securities (Private) Limited

Submission Date: 15-Nov-2023 17:09:47

Statement ID: 12199 Notice ID: 36721

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

2.4.1	i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:	0	0	0
2.5.1	100% haircut may be allowed in respect of advance against shares if: (a) The existing authorized share capital allows the proposed enhanced share capital (b) Boad of Directors of the company has approved the increase in capital (c) Relevant Regulatory approvals have been obtained (d) There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. (e) Auditor is satisfied that such advance is against the increase of capital.	0	0	0
	Total Liabilities	1,245,268	0	1,245,268
	Ranking Liabilities Relating to			
3.1.1	The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total finances. (Provided that above prescribed adjustments shall not be applicable where the aggregate amount of receivable against margin financing does not exceed Rs 5 million) Note: Only amount exceeding by 10% of each financee from aggregate amount shall be include in the ranking	0	0	0

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266 Shaffi Securities (Private) Limited Submission Date: 15-Nov-2023 17:09:47

Statement ID: 12199 Notice ID: 36721

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

3.2.1	The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed (Note only amount exceeding by 110% of each borrower from market value of shares borrowed shall be included in the ranking liabilities)	0	0	0
3.3.1	(a) in the case of right issues: if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitment	0	0	0
3.3.2	(b) in any other case : 12.5% of the net underwriting commitments	0	0	0
3.4.1	The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary	0	0	0
3.5.1	5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency	0	0	0
3.6	Amount Payable under REPO	0	0	0

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#### 266 Shaffi Securities (Private) Limited

Submission Date: 15-Nov-2023 17:09:47

Statement ID: 12199 Notice ID: 36721

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

3.7.1	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securities deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.	0	0	0
3.8.1	If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security .If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security	0	0	0
3.9.1	i. In case of customer positions, the total margin requiremnets in respect of open positions less the amount of cash deposited by the customer and the value of securites held as collateral/ pledged with securities exchange after applyiong VaR haircuts	0	0	0
3.9.2	ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met	0	0	0
3.10.1	i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts	0	0	0

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#### 266 Shaffi Securities (Private) Limited

Submission Date: 15-Nov-2023 17:09:47

Statement ID: 12199

Notice ID: 36721

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

3.10.2	ii. Incase of proprietary positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.	0	0	0
	<b>Total Ranking Liabilities</b>	0	0	0
	Liquid Capital Statement	31,057,795	12,577,631	19,018,297

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266 Shaffi Securities (Private) Limited

Submission Date: 15-Jan-2024 18:29:43

Statement ID: 13200

Notice ID: 38874

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

Sno	Head of Account	Value in Pak Rupees	Hair Cut / Adjustments	Net Adjusted Value
	Assets			
1.1	Property & Equipment	648,343	648,343	0
1.2	Intangible Assets	6,020,000	6,020,000	0
1.3	Investment in Govt. Securities	0	0	0
1.4.1.1	i. 5% of the balance sheet value in the case of tenure upto 1 year.	0	0	0
1.4.1.2	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.	0	0	0
1.4.1.3	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.	0	0	0
1.4.2.1	i. 10% of the balance sheet value in the case of tenure upto 1 year.	0	0	0
1.4.2.2	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.	0	0	0
1.4.2.3	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.	0	0	0
1.5.1	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher. (Provided that if any of these securities are pledged with the securities exchange for base minimum capital requirenment, 100% haircut on the value of eligible securities to the extent of minimum required value of Base minimum capital	25,921,007	7,776,302	18,144,705
1.5.2	ii. If unlisted, 100% of carrying value.	0	0	0

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### 266 Shaffi Securities (Private) Limited

Submission Date: 15-Jan-2024 18:29:43

Statement ID: 13200

Notice ID: 38874

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

1.6	Investment in subsidiaries	0	0	0
1.7.1	i. If listed 20% or VaR of each securities as computed by the Securities Exchange for respective securities whichever is higher.	0	0	0
1.7.2	ii. If unlisted, 100% of net value.	0	0	0
1.8.1	(i) 100% of net value, however any excess amount of cash deposited with securities exchange to comply with requirenments of base minimum capital may be taken in the calculation of LC	0	0	0
1.9	Margin deposits with exchange and clearing house.	7,264,783	0	7,264,783
1.10	Deposit with authorized intermediary against borrowed securities under SLB.	0	0	0
1.11	Other deposits and prepayments	0	0	0
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil)	0	0	0
1.12.1	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties	0	0	0
1.13	Dividends receivables.	0	0	0
1.14	Amounts receivable against Repo financing. Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.)	0	0	0
1.15.1	(i) No haircut may be applied on the short-term loan to employees provided these loans are secured and due for repayments within 12 months.	0	0	0

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266 Shaffi Securities (Private) Limited

Submission Date: 15-Jan-2024 18:29:43

Statement ID: 13200

Notice ID: 38874

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

1.15.2	(ii) No haircut may be applied to the advance tax to the extent it is netted with provision of taxation.	0	0	0
1.15.3	(iii) In all other cases 100% of net value	0	0	0
1.16.1	i. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains.	0	0	0
1.17.1	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VaR based haircut. i. Lower of net balance sheet value or value determined through adjustments.	0	0	0
1.17.2	ii. Incase receivables are against margin trading, 5% of the net balance sheet value. ii. Net amount after deducting haircut	0	0	0
1.17.3	iii. Incase receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract, iii. Net amount after deducting haricut	0	0	0
1.17.4	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Balance sheet value	0	0	0

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266 Shaffi Securities (Private) Limited Submission Date: 15-Jan-2024 18:29:43

Statement ID: 13200 Notice ID: 38874

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

1.17.5	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in subaccounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts. (iv) Lower of net balance sheet value or value determined through adjustments	202,447	172,080	172,080
1.17.6	vi. In the case of amount of receivables from related parties, values determined after applying applicable haircuts on underlying securities readily available in respective CDS account of the related party in the following manner; (a) Up to 30 days, values determined after applying var based haircuts. (b) Above 30 days but upto 90 days, values determined after applying 50% or var based haircuts whichever is higher. (c) above 90 days 100% haircut shall be applicable. vi. Lower of net balance sheet value or value determined through adjustments	0	0	0
1.18.1	i. Bank Balance-proprietory accounts	15,840	0	15,840
1.18.2	ii. Bank balance-customer accounts	944,711	0	944,711
1.18.3	iii. Cash in hand	50,000	0	50,000
1.19.1	(i) No haircut may be applied in respect of amount paid as subscription money provided that shares have not been allotted or are not included in the investments of securities broker.	0	0	0

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266 Shaffi Securities (Private) Limited

Submission Date: 15-Jan-2024 18:29:43

Statement ID: 13200 Notice ID: 38874

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

1.19.2	(ii) In case of Investment in IPO where shares have been allotted but not yet credited in CDS Account, 25% haircuts will be applicable on the value of such securities.	0	0	0
1.19.3	(iii) In case of subscription in right shares where the shares have not yet been credited in CDS account, 15% or VAR based haircut whichever is higher, will be applied on Right Shares.	0	0	0
	Total Assets	41,067,131	14,616,725	26,592,119
	Liabilities			
2.1.1	i. Payable to exchanges and clearing house	0	0	0
2.1.2	ii. Payable against leveraged market products	0	0	0
2.1.3	iii. Payable to customers	1,277,534	0	1,277,534
2.2.1	i. Statutory and regulatory dues	0	0	0
2.2.2	ii. Accruals and other payables	1,658,840	0	1,658,840
2.2.3	iii. Short-term borrowings	1,084,612	0	1,084,612
2.2.4	iv. Current portion of subordinated loans	0	0	0
2.2.5	v. Current portion of long term liabilities	0	0	0
2.2.6	vi. Deferred Liabilities	0	0	0
2.2.7	vii. Provision for taxation	0	0	0
2.2.8	viii. Other liabilities as per accounting principles and included in the financial statements	0	0	0
2.3.1	i. Long-Term financing	0	0	0
2.3.2	ii. Other liabilities as per accounting principles and included in the financial statements	0	0	0
2.3.3	iii. Staff retirement benefits	0	0	0

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266 Shaffi Securities (Private) Limited Submission Date: 15-Jan-2024 18:29:43

Statement ID: 13200 Notice ID: 38874

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

2.4.1	i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:	0	0	0
2.5.1	100% haircut may be allowed in respect of advance against shares if: (a) The existing authorized share capital allows the proposed enhanced share capital (b) Boad of Directors of the company has approved the increase in capital (c) Relevant Regulatory approvals have been obtained (d) There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. (e) Auditor is satisfied that such advance is against the increase of capital.	0	0	0
	Total Liabilities	4,020,986	0	4,020,986
	Ranking Liabilities Relating to			
3.1.1	The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total finances. (Provided that above prescribed adjustments shall not be applicable where the aggregate amount of receivable against margin financing does not exceed Rs 5 million) Note: Only amount exceeding by 10% of each financee from aggregate amount shall be include in the ranking	0	0	0

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266 Shaffi Securities (Private) Limited Submission Date: 15-Jan-2024 18:29:43

Statement ID: 13200 Notice ID: 38874

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

3.2.1	The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed (Note only amount exceeding by 110% of each borrower from market value of shares borrowed shall be included in the ranking liabilities)	0	0	0
3.3.1	(a) in the case of right issues: if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitment	0	0	0
3.3.2	(b) in any other case : 12.5% of the net underwriting commitments	0	0	0
3.4.1	The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary	0	0	0
3.5.1	5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency	0	0	0
3.6	Amount Payable under REPO	0	0	0

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### 266 Shaffi Securities (Private) Limited

Submission Date: 15-Jan-2024 18:29:43

Statement ID: 13200 Notice ID: 38874

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

3.7.1	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securities deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.	0	0	0
3.8.1	If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security .If the market of a security exceeds 51% of the proprietary position,then 10% of the value of such security	0	0	0
3.9.1	i. In case of customer positions, the total margin requiremnets in respect of open positions less the amount of cash deposited by the customer and the value of securites held as collateral/ pledged with securities exchange after applyiong VaR haircuts	0	0	0
3.9.2	ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met	0	0	0
3.10.1	i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts	0	0	0

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266 Shaffi Securities (Private) Limited

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Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

3.10.2	ii. Incase of proprietary positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.	0	0	0
	Total Ranking Liabilities	0	0	0
	Liquid Capital Statement	37,046,145	14,616,725	22,571,133

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for the month of 30-APR-23

#### of M/s. Shaffi Securities (Pvt) Ltd

Submission Date 12-MAY-2023 17:13:55

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_				
S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
1	Assets			
1.1	Property & Equipment Intangible Assets	648,343	648,343	
1.2	Investment in Govt. Securities	6,020,000	6,020,000	
	(Difference between book value and sale value on the date on the basis of PKRV published by NIFT)			
1.4	Investment in Debt. Securities			
	If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1 year. ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.			
	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.			
	If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.			
1.5	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.			
1.5	Investment in Equity Securities  i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for	24 005 776	4 547 640	17 200 121
	respective securities whichever is higher. (Provided that if any of these securities are pledged with the securities exchange for base minimum capital requirenment, 100% haircut on the value of eligible securities to the extent of minimum required value of Base minimum capital ii. If unlisted, 100% of carrying value.	21,805,776	4,517,642	17,288,134
1.6	In trunisted, 100% of Carlying Value. Investment in subsidiaries			
1.7	Investment in associated companies/undertaking			
	i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities			
	whichever is higher. ii. If unlisted, 100% of net value.			
1.8	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or			
	central depository or any other entity.			
	(i) 100% of net value, however any excess amount of cash deposited with securities exchange to comply			
	with requirenments of base minimum capital may be taken in the calculation of LC			
1.9	Margin deposits with exchange and clearing house.	5,239,021	0	5,239,021
1.10	Deposit with authorized intermediary against borrowed securities under SLB.  Other deposits and prepayments			
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nii)			
	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties			
1.13	Dividends receivables.			
1.14	Amounts receivable against Repo financing.  Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.)			
1.15	Advances and receivables other than trade Receiveables;			
	(i) No haircut may be applied on the short term loan to employees provided these loans are secured			
	and due for repayments within 12 months.			
	(ii) No haircut may be applied to the advance tax to the extent it is netted with provision of taxation .  (iii) In all other cases 100% of net value			
1.16	Receivables from clearing house or securities exchange(s)			
	100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains			
	(Lower of net balance sheet value or value determined through adjustments)			
1.17	Receivables from customers  i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VAR based haircut.			
	i. Lower of net balance sheet value or value determined through adjustments. ii. Incase receivables are against margin trading, 5% of the net balance sheet value.			
	ii. Net amount after deducting haircut			
	iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract,			
	iii. Net amount after deducting haricut iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.			
	iv. Balance sheet value			
	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VAR based haircuts	366,304	311,358	311,358
	vi. In the case of amount of receivables from related parties, values determined after applying applicable haircuts on underlying securities readily available in respective CDS account of the related party in the following manner;			
	(a) Up to 30 days, values determined after applying var based haircuts.			

for the month of 30-APR-23

#### of M/s. Shaffi Securities (Pvt) Ltd

Submission Date 12-MAY-2023 17:13:55

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			Page	2 01 3
S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
	(b) Above 30 days but upto 90 days, values determined after applying 50% or var based haircuts			
	whichever is higher.			
	(c) above 90 days 100% haircut shall be applicable.			
1.18	vi. Lower of net balance sheet value or value determined through adjustments			
1.18	Cash and Bank balances i. Bank Balance-proprietory accounts	8,047	0	8,047
	ii. Bank balance-customer accounts	1,396,973	0	- / -
	iii. Cash in hand	239,459	0	, ,
1.19	Subscription money against investment in IPO/ offer for sale (asset) (i)No haircut may be applied in respect of amount paid as subscription money provided that shares			
	have not been alloted or are not included in the investments of securities broker.  (ii) In case of Investment in IPO where shares have been alloted but not yet credited in CDS Account,  25% haircuts will be applicable on the value of such securities.			
	(iii) In case of subscription in right shares where the shares have not yet been credited in CDS account,			
	15% or VAR based haircut whichever is higher, will be applied on Right Shares.			
1.20	Total Assets	35,723,923	11,497,343	24,482,992
2	Liabilities			
2.1	Trade Payables			
	i. Payable to exchanges and clearing house ii. Payable against leveraged market products			
	iii. Payable to customers	194,876	0	194,876
2.2	Current Liabilities	,	_	,
	i. Statutory and regulatory dues			
	ii. Accruals and other payables	650,542	0	650,542
	iii. Short-term borrowings iv. Current portion of subordinated loans			
	v. Current portion of long term liabilities			
	vi. Deferred Liabilities			
	vii. Provision for taxation viii. Other liabilities as per accounting principles and included in the financial statements			
2.3	Non-Current Liabilities			
	i. Long-Term financing			
	ii. Other liabilities as per accounting principles and included in the financial statements			
	iii. Staff retirement benefits  Note: (a) 100% haircut may be allowed against long term portion of financing obtained from a financial			
2.4	institution including amount due against finance leases. (b) Nill in all other cases Subordinated Loans			
2.1	i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:			
2.5	Advance against shares for Increase in Capital of Securities broker:			
	100% haircut may be allowed in respect of advance against shares if:			
	a. The existing authorized share capital allows the proposed enhanced share capital			
	b. Boad of Directors of the company has approved the increase in capital			
	c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements			
	relating to the increase in paid up capital have been completed.			
	e. Auditor is satisfied that such advance is against the increase of capital.			
2.6	Total Liabilites	845,418	0	845,418
3	Ranking Liabilities Relating to:			
3.1	Concentration in Margin Financing			
	The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees.			
	(Provided that above prescribed adjustments shall not be applicable where the aggregate amount of			
	receivable against margin financing does not exceed Rs 5 million)			
	Note: Only amount exceeding by 10% of each financee from aggregate amount shall be included in the ranking liabilities.			
3.2	Concentration in securites lending and borrowing			
	The amount by which the aggregate of:			
	(i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and			
	(iii) The market value of securities pledged as margins exceed the 110% of the market value of shares			
	borrowed			
	Note: Only amount exceeding by 110% of each borrower from market value of shares borrowed shall be			
	included in the ranking liabilities)			
3.3	Net underwriting Commitments			
	(a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of:			
	(i) the 50% of Haircut multiplied by the underwriting commitments and			
	(ii) the value by which the underwriting commitments exceeds the market price of the securities.			
-				

for the month of 30-APR-23

#### of M/s. Shaffi Securities (Pvt) Ltd

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S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
	In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments  (b) in any other case: 12.5% of the net underwriting commitments			
3.4	Negative equity of subsidiary			
0	The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary exceed the total liabilities of the subsidiary			
3.5	Foreign exchange agreements and foreign currency positions			
	5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency			
3.6	Amount Payable under REPO			
3.7	Repo adjustment In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities.  In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.			
3.8	Concentrated proprietary positions			
	If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security .If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security			
3.9	Opening Positions in futures and options			
	i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts			
	ii. In case of proprietary positions , the total margin requirements in respect of open positions to the extent not already met			
3.10	Short selll positions			
	i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts			
	ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11	Total Ranking Liabilites	0	0	
3.12	Liquid Capital	34,878,505	11,497,343	23,637,574



for 31 AUG 2023

266 Shaffi Securities (Private) Limited

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Notice ID: 34354

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

Sno	Head of Account	Value in Pak Rupees	Hair Cut / Adjustments	Net Adjusted Value
	Assets			
1.1	Property & Equipment	572,703	572,703	0
1.2	Intangible Assets	6,020,000	6,020,000	0
1.3	Investment in Govt. Securities	0	0	0
1.4.1.1	i. 5% of the balance sheet value in the case of tenure upto 1 year.	0	0	0
1.4.1.2	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.	0	0	0
1.4.1.3	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.	0	0	0
1.4.2.1	i. 10% of the balance sheet value in the case of tenure upto 1 year.	0	0	0
1.4.2.2	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.	0	0	0
1.4.2.3	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.	0	0	0
1.5.1	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher. (Provided that if any of these securities are pledged with the securities exchange for base minimum capital requirenment, 100% haircut on the value of eligible securities to the extent of minimum required value of Base minimum capital	17,436,012	4,662,138	12,773,874
1.5.2	ii. If unlisted, 100% of carrying value.	0	0	0



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1.6	Investment in subsidiaries	0	0	0
1.7.1	i. If listed 20% or VaR of each securities as computed by the Securities Exchange for respective securities whichever is higher.	0	0	0
1.7.2	ii. If unlisted, 100% of net value.	0	0	0
1.8.1	(i) 100% of net value, however any excess amount of cash deposited with securities exchange to comply with requirenments of base minimum capital may be taken in the calculation of LC	0	0	0
1.9	Margin deposits with exchange and clearing house.	5,172,499	0	5,172,499
1.10	Deposit with authorized intermediary against borrowed securities under SLB.	0	0	0
1.11	Other deposits and prepayments	0	0	0
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil)	0	0	0
1.12.1	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties	0	0	0
1.13	Dividends receivables.	0	0	0
1.14	Amounts receivable against Repo financing. Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.)	0	0	0
1.15.1	(i) No haircut may be applied on the short-term loan to employees provided these loans are secured and due for repayments within 12 months.	0	0	0



for 31 AUG 2023

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Company Secretary: MUHAMMAD ASHFAQ

1.15.2	(ii) No haircut may be applied to the advance tax to the extent it is netted with provision of taxation.	0	0	0
1.15.3	(iii) In all other cases 100% of net value	0	0	0
1.16.1	i. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains.	0	0	0
1.17.1	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VaR based haircut. i. Lower of net balance sheet value or value determined through adjustments.	0	0	0
1.17.2	<ul><li>ii. Incase receivables are against margin trading, 5% of the net balance sheet value.</li><li>ii. Net amount after deducting haircut</li></ul>	0	0	0
1.17.3	iii. Incase receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract, iii. Net amount after deducting haricut	0	0	0
1.17.4	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Balance sheet value	0	0	0



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Company Secretary: MUHAMMAD ASHFAQ

1.17.5	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in subaccounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts. (iv) Lower of net balance sheet value or value determined through adjustments	0	0	0
1.17.6	vi. In the case of amount of receivables from related parties, values determined after applying applicable haircuts on underlying securities readily available in respective CDS account of the related party in the following manner; (a) Up to 30 days, values determined after applying var based haircuts. (b) Above 30 days but upto 90 days, values determined after applying 50% or var based haircuts whichever is higher. (c) above 90 days 100% haircut shall be applicable. vi. Lower of net balance sheet value or value determined through adjustments	261,531	222,301	222,301
1.18.1	i. Bank Balance-proprietory accounts	12,992	0	12,992
1.18.2	ii. Bank balance-customer accounts	188,422	0	188,422
1.18.3	iii. Cash in hand	90,989	0	90,989
1.19.1	(i) No haircut may be applied in respect of amount paid as subscription money provided that shares have not been allotted or are not included in the investments of securities broker.	0	0	0

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Company Secretary: MUHAMMAD ASHFAQ

1.19.2	(ii) In case of Investment in IPO where shares have been allotted but not yet credited in CDS Account, 25% haircuts will be applicable on the value of such securities.	0	0	0
1.19.3	(iii) In case of subscription in right shares where the shares have not yet been credited in CDS account, 15% or VAR based haircut whichever is higher, will be applied on Right Shares.	0	0	0
	Total Assets	29,755,148	11,477,142	18,461,077
	Liabilities			
2.1.1	i. Payable to exchanges and clearing house	0	0	0
2.1.2	ii. Payable against leveraged market products	0	0	0
2.1.3	iii. Payable to customers	371,472	0	371,472
2.2.1	i. Statutory and regulatory dues	0	0	0
2.2.2	ii. Accruals and other payables	410,070	0	410,070
2.2.3	iii. Short-term borrowings	0	0	0
2.2.4	iv. Current portion of subordinated loans	0	0	0
2.2.5	v. Current portion of long term liabilities	0	0	0
2.2.6	vi. Deferred Liabilities	0	0	0
2.2.7	vii. Provision for taxation	0	0	0
2.2.8	viii. Other liabilities as per accounting principles and included in the financial statements	0	0	0
2.3.1	i. Long-Term financing	0	0	0
2.3.2	ii. Other liabilities as per accounting principles and included in the financial statements	0	0	0
2.3.3	iii. Staff retirement benefits	0	0	0

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2.4.1	i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:	0	0	0
2.5.1	100% haircut may be allowed in respect of advance against shares if: (a) The existing authorized share capital allows the proposed enhanced share capital (b) Boad of Directors of the company has approved the increase in capital (c) Relevant Regulatory approvals have been obtained (d) There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. (e) Auditor is satisfied that such advance is against the increase of capital.	0	0	0
	Total Liabilities	781,542	0	781,542
	Ranking Liabilities Relating to			
3.1.1	The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total finances. (Provided that above prescribed adjustments shall not be applicable where the aggregate amount of receivable against margin financing does not exceed Rs 5 million) Note: Only amount exceeding by 10% of each financee from aggregate amount shall be include in the ranking liabilities	0	0	0

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3.2.1	The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed (Note only amount exceeding by 110% of each borrower from market value of shares borrowed shall be included in the ranking liabilities)	0	0	0
3.3.1	(a) in the case of right issues: if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitment	0	0	0
3.3.2	(b) in any other case : 12.5% of the net underwriting commitments	0	0	0
3.4.1	The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary	0	0	0
3.5.1	5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency	0	0	0
3.6	Amount Payable under REPO	0	0	0

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3.7.1	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securities deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.	0	0	0
3.8.1	If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security .If the market of a security exceeds 51% of the proprietary position,then 10% of the value of such security	0	0	0
3.9.1	i. In case of customer positions, the total margin requiremnets in respect of open positions less the amount of cash deposited by the customer and the value of securites held as collateral/ pledged with securities exchange after applyiong VaR haircuts	0	0	0
3.9.2	ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met	0	0	0
3.10.1	i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts	0	0	0



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3.10.2	ii. Incase of proprietary positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.	0	0	0
	Total Ranking Liabilities	0	0	0
	Liquid Capital Statement	28,973,606	11,477,142	17,679,535

for the month of 28-FEB-23

#### of M/s. Shaffi Securities (Pvt) Ltd

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-				
S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
1	Assats		_	
1.1	Assets Property & Equipment	648,343	648,343	
1.1	Intangible Assets	6,020,000	6,020,000	
1.3	Investment in Govt. Securities	3,020,000	0,020,000	
	(Difference between book value and sale value on the date on the basis of PKRV published by NIFT)			
1.4	Investment in Debt. Securities			
	If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years. iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.			
	If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.			
	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.			
1.5	Investment in Equity Securities			
	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher. (Provided that if any of these securities are pledged with the securities exchange for base minimum capital requirenment, 100% haircut on the value of eligible securities to the extent of minimum required value of Base minimum capital ii. If unlisted, 100% of carrying value.	19,416,211	3,726,284	15,689,927
1.6	Investment in subsidiaries			
1.7	Investment in associated companies/undertaking			
	i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities whichever is higher.			
1.0	ii. If unlisted, 100% of net value.			
1.8	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or			
	central depository or any other entity.			
	(i) 100% of net value, however any excess amount of cash deposited with securities exchange to comply with requirenments of base minimum capital may be taken in the calculation of LC			
1.9	Margin deposits with exchange and clearing house.	7,500,928	0	7,500,928
1.10	Deposit with authorized intermediary against borrowed securities under SLB.	, , .		, , .
1.11	Other deposits and prepayments	6,885,223	6,885,223	
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc. (Nil)			
1.13	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties  Dividends receivables.			
1.14	Amounts receivable against Repo financing. Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.)			
1.15	Advances and receivables other than trade Receiveables;			
	(i) No haircut may be applied on the short term loan to employees provided these loans are secured			
	and due for repayments within 12 months.  (ii) No haircut may be applied to the advance tax to the extent it is netted with provision of taxation.			
	(iii) In all other cases 100% of net value			
1.16	Receivables from clearing house or securities exchange(s) 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains			
	(Lower of net balance sheet value or value determined through adjustments)			
1.17	Receivables from customers  i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VAR based haircut.			
	i. Lower of net balance sheet value or value determined through adjustments. ii. Incase receivables are against margin trading, 5% of the net balance sheet value.			
	ii. Net amount after deducting haircut iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract,			
	iii. Net amount after deducting haricut iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.			
	iv. Balance sheet value			
	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VAR based haircuts	506,290	430,347	430,347
	vi. In the case of amount of receivables from related parties, values determined after applying applicable haircuts on underlying securities readily available in respective CDS account of the related party in the following manner;  (a) Up to 30 days, values determined after applying var based haircuts.			
	May be to be days, values determined after apprying various or numerous.			

for the month of 28-FEB-23

#### of M/s. Shaffi Securities (Pvt) Ltd

Submission Date 15-MAR-2023 16:31:40

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			Page	2 01 3
S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
	(b) Above 30 days but upto 90 days, values determined after applying 50% or var based haircuts			
	whichever is higher.			
	(c) above 90 days 100% haircut shall be applicable. vi. Lower of net balance sheet value or value determined through adjustments			
1.18	Cash and Bank balances			
	i. Bank Balance-proprietory accounts	19,315	0	19,315
	ii. Bank balance-customer accounts	215,478		-, -
1.19	iii. Cash in hand	272,835	0	272,835
,	Subscription money against investment in IPO/ offer for sale (asset)  (i)No haircut may be applied in respect of amount paid as subscription money provided that shares have not been alloted or are not included in the investments of securities broker.			
	(ii) In case of Investment in IPO where shares have been alloted but not yet credited in CDS Account, 25% haircuts will be applicable on the value of such securities.			
	(iii) In case of subscription in right shares where the shares have not yet been credited in CDS account, 15% or VAR based haircut whichever is higher, will be applied on Right Shares.			
1.20	Total Assets	41,484,623	17,710,197	24,128,830
2	Liabilities			
2.1	Trade Payables			
	i. Payable to exchanges and clearing house	0	0	
	ii. Payable against leveraged market products	4 044 445	0	1 044 445
2.2	iii. Payable to customers  Current Liabilities	1,611,115	0	1,611,115
2.2	i. Statutory and regulatory dues			
	ii. Accruals and other payables	707,942	0	707,942
	iii. Short-term borrowings	3,209,432	0	3,209,432
	iv. Current portion of subordinated loans	1,400,000	0	1,400,000
	v. Current portion of long term liabilities vi. Deferred Liabilities			
	vii. Provision for taxation  viii. Provision for taxation  viiii. Other liabilities as per accounting principles and included in the financial statements			
2.3	Non-Current Liabilities			
	i. Long-Term financing			
	ii. Other liabilities as per accounting principles and included in the financial statements iii. Staff retirement benefits			
	Note: (a) 100% haircut may be allowed against long term portion of financing obtained from a financial institution including amount due against finance leases. (b) Nill in all other cases			
2.4	Subordinated Loans			
	i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:	0	0	
2.5	Advance against shares for Increase in Capital of Securities broker:			
	100% haircut may be allowed in respect of advance against shares if: a. The existing authorized share capital allows the proposed enhanced share capital			
	b. Boad of Directors of the company has approved the increase in capital			
	c. Relevant Regulatory approvals have been obtained			
	d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed.			
	le. Auditor is satisfied that such advance is against the increase of capital.			
2.6	Total Liabilites	6,928,489	0	6,928,489
3	Ranking Liabilities Relating to:			
3.1	Concentration in Margin Financing			
	The amount calculated client-to- client basis by which any amount receivable from any of the			
	financees exceed 10% of the aggregate of amounts receivable from total financees.			
	(Provided that above prescribed adjustments shall not be applicable where the aggregate amount of receivable against margin financing does not exceed Rs 5 million)			
	lecentable against margin manering accounts exceed to a minion,			
	Note: Only amount exceeding by 10% of each financee from aggregate amount shall be included in the ranking liabilities.			
3.2	Concentration in securites lending and borrowing			
	The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL			
	(li) Cash margins paid and			
	(iii) The market value of securities pledged as margins exceed the 110% of the market value of shares			
	borrowed			
	Note: Only amount exceeding by 110% of each borrower from market value of shares borrowed shall be included in the ranking liabilities)			
3.3	Net underwriting Commitments			
	(a) in the case of right issuse: if the market value of securites is less than or equal to the subscription			
	price; the aggregate of:  (i) the 50% of Paice of multiplied by the underwriting commitments, and			
	(i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities.			
		•		

for the month of 28-FEB-23

#### of M/s. Shaffi Securities (Pvt) Ltd

Submission Date 15-MAR-2023 16:31:40

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S.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
	In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of			
	the Haircut multiplied by the net underwriting commitments			
	(b) in any other case: 12.5% of the net underwriting commitments			
3.4	Negative equity of subsidiary			
	The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary) exceed the total liabilities of the subsidiary			
3.5	Foreign exchange agreements and foreign currency positions			
	5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency			
3.6	Amount Payable under REPO			
3.7	Repo adjustment			
	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites.			
	In the case of financee/seller the market value of underlying securities after applying haircut less the			
	total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.			
3.8	Concentrated proprietary positions			
	If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of			
	the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of			
	the value of such security			
3.9	Opening Positions in futures and options			
	i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount			
	of cash deposited by the customer and the value of securites held as collateral/pledged with securities			
	exchange after applyiong VaR haircuts ii. In case of proprietary positions, the total margin requirements in respect of open positions to the			
	extent not already met			
3.10	Short selli positions			
	i. Incase of customer positions, the market value of shares sold short in ready market on behalf of			
	customers after increasing the same with the VaR based haircuts less the cash deposited by the			
	customer as collateral and the value of securities held as collateral after applying VAR based Haircuts			
	ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral			
	after applying haircuts.			
3.11	Total Ranking Liabilites	0	0	
3.12	Liquid Capital	34,556,134	17,710,197	17,200,341



for 29 FEB 2024

266 Shaffi Securities (Private) Limited

Submission Date: 15-Mar-2024 14:42:25

Statement ID: 13879 Notice ID: 40911

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

Sno	Head of Account	Value in Pak Rupees	Hair Cut / Adjustments	Net Adjusted Value
	Assets			
1.1	Property & Equipment	648,343	648,343	0
1.2	Intangible Assets	6,020,000	6,020,000	0
1.3	Investment in Govt. Securities	0	0	0
1.4.1.1	i. 5% of the balance sheet value in the case of tenure upto 1 year.	0	0	0
1.4.1.2	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.	0	0	0
1.4.1.3	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.	0	0	0
1.4.2.1	i. 10% of the balance sheet value in the case of tenure upto 1 year.	0	0	0
1.4.2.2	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.	0	0	0
1.4.2.3	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.	0	0	0
1.5.1	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher. (Provided that if any of these securities are pledged with the securities exchange for base minimum capital requirenment, 100% haircut on the value of eligible securities to the extent of minimum required value of Base minimum capital	20,572,574	7,200,401	13,372,173
1.5.2	ii. If unlisted, 100% of carrying value.	0	0	0



for 29 FEB 2024

266 Shaffi Securities (Private) Limited

Submission Date: 15-Mar-2024 14:42:25

Statement ID: 13879

Notice ID: 40911

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

1.6	Investment in subsidiaries	0	0	0
1.7.1	i. If listed 20% or VaR of each securities as computed by the Securities Exchange for respective securities whichever is higher.	0	0	0
1.7.2	ii. If unlisted, 100% of net value.	0	0	0
1.8.1	(i) 100% of net value, however any excess amount of cash deposited with securities exchange to comply with requirenments of base minimum capital may be taken in the calculation of LC	0	0	0
1.9	Margin deposits with exchange and clearing house.	4,278,063	0	4,278,063
1.10	Deposit with authorized intermediary against borrowed securities under SLB.	0	0	0
1.11	Other deposits and prepayments	0	0	0
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil)	0	0	0
1.12.1	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties	0	0	0
1.13	Dividends receivables.	0	0	0
1.14	Amounts receivable against Repo financing. Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.)	0	0	0
1.15.1	(i) No haircut may be applied on the short-term loan to employees provided these loans are secured and due for repayments within 12 months.	0	0	0



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1.15.2	(ii) No haircut may be applied to the advance tax to the extent it is netted with provision of taxation.	0	0	0
1.15.3	(iii) In all other cases 100% of net value	0	0	0
1.16.1	i. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains.	0	0	0
1.17.1	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VaR based haircut. i. Lower of net balance sheet value or value determined through adjustments.	0	0	0
1.17.2	ii. Incase receivables are against margin trading, 5% of the net balance sheet value. ii. Net amount after deducting haircut	0	0	0
1.17.3	iii. Incase receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract, iii. Net amount after deducting haricut	0	0	0
1.17.4	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Balance sheet value	0	0	0

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Company Secretary: MUHAMMAD ASHFAQ

1.17.5	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in subaccounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts. (iv) Lower of net balance sheet value or value determined through adjustments	93,865	79,785	79,785
1.17.6	vi. In the case of amount of receivables from related parties, values determined after applying applicable haircuts on underlying securities readily available in respective CDS account of the related party in the following manner; (a) Up to 30 days, values determined after applying var based haircuts. (b) Above 30 days but upto 90 days, values determined after applying 50% or var based haircuts whichever is higher. (c) above 90 days 100% haircut shall be applicable. vi. Lower of net balance sheet value or value determined through adjustments	0	0	0
1.18.1	i. Bank Balance-proprietory accounts	44,645	0	44,645
1.18.2	ii. Bank balance-customer accounts	2,074,956	0	2,074,956
1.18.3	iii. Cash in hand	125,519	0	125,519
1.19.1	(i) No haircut may be applied in respect of amount paid as subscription money provided that shares have not been allotted or are not included in the investments of securities broker.	0	0	0



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1.19.2	(ii) In case of Investment in IPO where shares have been allotted but not yet credited in CDS Account, 25% haircuts will be applicable on the value of such securities.	0	0	0
1.19.3	(iii) In case of subscription in right shares where the shares have not yet been credited in CDS account, 15% or VAR based haircut whichever is higher, will be applied on Right Shares.	0	0	0
	Total Assets	33,857,965	13,948,529	19,975,141
	Liabilities			
2.1.1	i. Payable to exchanges and clearing house	0	0	0
2.1.2	ii. Payable against leveraged market products	0	0	0
2.1.3	iii. Payable to customers	1,049,502	0	1,049,502
2.2.1	i. Statutory and regulatory dues	0	0	0
2.2.2	ii. Accruals and other payables	1,593,840	0	1,593,840
2.2.3	iii. Short-term borrowings	1,068,885	0	1,068,885
2.2.4	iv. Current portion of subordinated loans	0	0	0
2.2.5	v. Current portion of long term liabilities	0	0	0
2.2.6	vi. Deferred Liabilities	0	0	0
2.2.7	vii. Provision for taxation	0	0	0
2.2.8	viii. Other liabilities as per accounting principles and included in the financial statements	0	0	0
2.3.1	i. Long-Term financing	0	0	0
2.3.2	ii. Other liabilities as per accounting principles and included in the financial statements	0	0	0
2.3.3	iii. Staff retirement benefits	0	0	0

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2.4.1	i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:	0	0	0
2.5.1	100% haircut may be allowed in respect of advance against shares if: (a) The existing authorized share capital allows the proposed enhanced share capital (b) Boad of Directors of the company has approved the increase in capital (c) Relevant Regulatory approvals have been obtained (d) There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. (e) Auditor is satisfied that such advance is against the increase of capital.	0	0	0
	Total Liabilities	3,712,227	0	3,712,227
	Ranking Liabilities Relating to			
3.1.1	The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total finances. (Provided that above prescribed adjustments shall not be applicable where the aggregate amount of receivable against margin financing does not exceed Rs 5 million) Note: Only amount exceeding by 10% of each financee from	0	0	0



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3.2.1	The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed (Note only amount exceeding by 110% of each borrower from market value of shares borrowed shall be included in the ranking liabilities)	0	0	0
3.3.1	(a) in the case of right issues: if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitment	0	0	0
3.3.2	(b) in any other case : 12.5% of the net underwriting commitments	0	0	0
3.4.1	The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary	0	0	0
3.5.1	5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency	0	0	0
3.6	Amount Payable under REPO	0	0	0

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3.7.1	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securities deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.	0	0	0
3.8.1	If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security .If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security	0	0	0
3.9.1	i. In case of customer positions, the total margin requiremnets in respect of open positions less the amount of cash deposited by the customer and the value of securites held as collateral/ pledged with securities exchange after applyiong VaR haircuts	0	0	0
3.9.2	ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met	0	0	0
3.10.1	i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts	0	0	0



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3.10.2	ii. Incase of proprietary positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.	0	0	0
	Total Ranking Liabilities	0	0	0
	Liquid Capital Statement	30,145,738	13,948,529	16,262,914

for the month of 31-JAN-23

#### of M/s. Shaffi Securities (Pvt) Ltd

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S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
1	Assets			
1.1	Property & Equipment	489,908	489,908	
1.2	Intangible Assets Investment in Goyt, Securities	6,020,000	6,020,000	
1.5	investment in Govt. Securities			
	(Difference between book value and sale value on the date on the basis of PKRV published by NIFT)			
1.4	Investment in Debt. Securities			
	If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.  iii. 10% of the balance sheet value. in the case of tenure of more than 3 years.			
	If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.			
	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.			
1.5	Investment in Equity Securities			
	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher. (Provided that if any of these securities are pledged with the securities exchange for base minimum capital requirenment, 100% haircut on the value of eligible securities to the extent of minimum required value of Base minimum capital ii. If unlisted, 100% of carrying value.	21,716,307	4,738,442	16,977,865
1.6	Investment in subsidiaries			
1.7	Investment in associated companies/undertaking			
	i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities whichever is higher.			
	ii. If unlisted, 100% of net value.			
1.8	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or			
	central depository or any other entity.			
	(i) 100% of net value, however any excess amount of cash deposited with securities exchange to comply			
1.9	with requirenments of base minimum capital may be taken in the calculation of LC Margin deposits with exchange and clearing house.	6,941,603	0	6,941,603
1.10	Deposit with authorized intermediary against borrowed securities under SLB.	0,941,003	0	
1.11	Other deposits and prepayments	5,301,336	5,301,336	
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil)			
1.10	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties			
1.13	Dividends receivables.  Amounts receivable against Repo financing.  Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement			
	shall not be included in the investments.)			
1.15	Advances and receivables other than trade Receiveables;			
	(i) No haircut may be applied on the short term loan to employees provided these loans are secured			
	and due for repayments within 12 months.			
	(ii) No haircut may be applied to the advance tax to the extent it is netted with provision of taxation .  (iii) In all other cases 100% of net value			
1.16	Receivables from clearing house or securities exchange(s)  100% value of claims other than those on account of entitlements against trading of securities in all			
	markets including MtM gains			
	(Lower of net balance sheet value or value determined through adjustments)			
1.17	Receivables from customers			
	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii)			
	market value of any securities deposited as collateral after applying VaR based haircut. i. Lower of net balance sheet value or value determined through adjustments.			
	ii. Incase receivables are against margin trading, 5% of the net balance sheet value.			
	ii. Net amount after deducting haircut			
	iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as			
	collateral upon entering into contract,			
	iii. Net amount after deducting haricut iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.			
	iv. Balance sheet value			
	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market	359,461	305,542	305,542
	value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral effect applying VAR based haircuts.			
	securities held as collateral after applying VaR based haircuts vi. In the case of amount of receivables from related parties, values determined after applying			
	applicable haircuts on underlying securities readily available in respective CDS account of the related			
	party in the following manner; (a) Up to 30 days, values determined after applying var based haircuts.			

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#### of M/s. Shaffi Securities (Pvt) Ltd

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ii. Bank balance-customer accounts iii. Cash in hand Subscription money against investment in IPO/ offer for sale (asset) (iii) No harcut may be applied in respect of amount paid as subscription money provided that shares have not been alloted or are not included in the investments of secutities broker. (ii) In case of Investment in IPO where shares have been alloted but not yet credited in CDS Account, 25% haircuts will be applicable on the value of such secutities. (iii) In case of subscription in right shares where the shares have not yet been credited in CDS account, 15% or VAR based haircut whichever is higher, will be applied on Right Shares.  2 Liabilities 1.1 Tade Payables 1.2 Payable to exchange and clearing house 1.2 Payable to exchange and clearing house 1.3 Payables outside the subscription of the subscription in sight shares and clearing house 1.3 Statutory and regulationary dues 1.3 Statutory and regulationary dues 1.4 Statutory and regulationary dues 1.5 Short-term borrowings 1.5 Current Liabilities 1.5 Increm portroon of long term liabilities 1.5 Unional payable of the subscription of the subs	S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
Learn Ballance-positiony accounts Learn Ballance-positiony accounts Learn Ballance-positiony accounts Learn Ballance-positiony accounts Learn Ballance-positiony to appliant investment in IRO (effects see (access)) Discourt of the property		whichever is higher. (c) above 90 days 100% haircut shall be applicable.			
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1.79 Subscription money against investment in IPO offer for sale (asset)  (ii) No havinud may be applied in respect of monitoring paid as subscription money provided that shares have not been alloted at we not included in the investments of securities broker.  (iii) In case of subscription in IPO whose shares have been alloted but not yet credited in CDS account.  (iii) In case of subscription in IPO whose shares have not yet been accounted to In CDS account.  120 (iii) In case of subscription in IPO whose shares have not yet been accounted to IPOS account.  121 (iii) Interest in IPO whose shares have not yet been accounted to IPOS account.  122 (iii) Interest in IPO whose shares have not yet been accounted to IPOS account.  123 (iii) Interest in IPO whose shares have not yet been accounted to IPOS account.  124 (iiii) Interest in IPOS whose shares have not yet been accounted to IPOS account.  125 (iiii) Interest in IPOS whose shares have not yet been accounted to IPOS account.  126 (iiii) Interest in IPOS whose shares have not yet been accounted in IPOS account.  127 (iiii) IPOS whose shares and clearing house.  128 (iiii) IPOS whose shares and clearing house.  129 (iiii) IPOS whose shares and clearing house.  120 (iiii) IPOS whose shares and clearing house.  121 (iiii) IPOS whose shares and clearing house.  122 (iiii) IPOS whose shares and clearing house.  123 (iiii) IPOS whose shares and clearing house.  123 (iiii) IPOS whose shares and clearing house.  124 (iiii) IPOS whose shares and accounting principles and included in the financial statements.  125 (iiii) IPOS whose shares and accounting principles and included in the financial statements.  126 (iiii) IPOS whose shares are accounting principles and included in the financial statements.  127 (iiii) IPOS whose shares are accounting principles and included in the financial statements.  128 (iiii) IPOS whose shares are accounting principles and included in the financial statements.  129 (iiii) IPOS whose shares are accounting principles and included in the					, -
(i)No halacut may be applied in respect of annount parts as subsciption money provided that staves have not been alleted or age not included in the investments of securities brokes.  (ii) in case of lines investment in PD witness shores have been collected but not yet coefficient CDS Account.  (iii) in case of subsciption in ringith shares where the shares have not yet been credited in CDS account.  175 to VAR bosed harcut whichever is higher will be applied on Right Shares.  2 Idabilities  2 Idabilities  1 Investment of the payables.  3 Investment and clearing bouse.  4 Investment and clearing bouse.  5 Investment and clearing bouse.  6 O O Investment and clearing bouse.  6 O O Investment and clearing bouse.  6 O O O Investment and clearing bouse.  7 Investment I splittles.  8 Investment I splittles.  8 Investment I splittles.  8 Investment I splittles.  8 Investment I splittles.  1 Investment I splittles.  2 Investment I splittles.  3 Investment I splittles.  4 Investment I splittles.  5 Investment I splittles.  5 Investment I splittles.  5 Investment I splittles.  6 Investment I splittles.  7 Investment I splittles.  7 Investment I splittles.  8 Investment I splittles in payables.  8 Investment I splittles.  9 Investment I splittles in payables.  9 Investment I splittles in payables.  9 Investment I splittles in payables.  1 Investment I splittles.  1 Investment I splittles in payables.  1 Investment I splittles investment I splittles.  1 Investment I splittles in payables.  1 Investment I splittles in payables.  1 Investment I splittles in	1.19			•	
(iii) In case of subcomption in right shares where the shares have not yet been credited in CDS account, 15% of VAR based haircut whichever is higher, will be applied on Right Shares.  1. Total Assets  2.1 Illabilities  1. Inade Payables  1. Payable payables  1. Payable payables  1. Payable payables  1. Payable payables accounting house  1. Payable payables accounting the payables  1. Payable payables accounting principles and included in the financial statements  1. Payable payables accounting principles and included in the financial statements  1. Payables payables accounting principles and included in the financial statements  1. Payables payables accounting principles and included in the financial statements  1. Payables payables accounting principles and included in the financial statements  1. Payables payables accounting principles and included in the financial statements  1. Payables payables payables accounting principles and included in the financial statements  1. Payables payables payables accounting principles and included in the financial statements  1. Payables payables payables accounting principles and included in the financial statements  1. Payables payables payables accounting principles and inclu		(i)No haircut may be applied in respect of amount paid as subscription money provided that shares have not been alloted or are not included in the investments of securities broker.  (ii) In case of Investment in IPO where shares have been alloted but not yet credited in CDS Account,			
2. Labelilities 2. Lavable to exchanges and clearing house 2. Payable to acknanges and clearing house 3. Payable to acknanges and payables 4. Current Labellities 4. Statutery and regulatory dues 5. Current payables 6. Sec. 2. 0. 6. 6. 6. 6. 6. 6. 6. 6. 6. 6. 6. 6. 6.		(iii) In case of subscription in right shares where the shares have not yet been credited in CDS account,			
Trade Payables	1.20		41,273,702	16,855,228	24,670,097
Payable to exchanges and clearing house   0   0     Payable to exchanges and clearing house   0   0     Payable to quistrewise against leveraged market products   0   301.151     2   Current Liabilities   1   1   1   1   1     3   1   1   1   1   1   1   1     4   1   1   1   1   1   1   1     5   1   1   1   1   1   1   1     5   1   1   1   1   1   1   1     6   1   1   1   1   1   1   1     8   1   1   1   1   1   1   1     9   1   1   1   1   1   1   1     1   1	2	Liabilities			
iii. Psysble adjustness iii. Rysble to customers iii. Rysble to customers iii. Statutory and regulatory dues iii. Statutory and regulatory dues iii. Accousts and other psysbles iii. Accousts and accounting principles and included in the financial statements iii. Considered Isblitties iii. Considered Isblitties iii. Staff relicement benefits Note: (a) 100% harbor may be allowed against long term portion of financing obtained from a financial institution including amount due against finance leases. (b) Milli nall other cases  24. Subordinated Loans which fulfill the conditions specified by SECP are allowed to be deducted: ii. 100% of Subodinated Loans which fulfill the conditions specified by SECP are allowed to be deducted: ii. 100% of Subodinated Loans which fulfill the conditions specified by SECP are allowed to be deducted: ii. 100% of Subodinated Loans which fulfill the conditions specified by SECP are allowed to be deducted: ii. 100% relicum up be allowed in respect of advance against shees. If: ii. In existing authorite of shee capital allows the proposed enhanced characteristic incipital c. Relevant Regulatory approach have been obtained to exist in capital c. Relevant Regulatory approach have been obtained to exist in capital d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is staffed that such advance is of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is staffed that such advance is of shares against adva	2.1	Trade Payables			
ii. Payable to customers  2 Current Liabilities  1. Statutory and regulatory dues  ii. Accruzia and other payables  ii. Short-term borrowings  iii. Short-term borrowings  iv. Current portion of subordinated loans  viii. Other including and other payables  viii. Deferred Liabilities  viii. Deferred Liabilities  viii. Other including and principles and included in the financial statements  viii. Other including an other payables and included in the financial statements  viii. Other including an other payable and included in the financial statements  viii. Other including an other payable and included in the financial statements  viii. Other including an other payable and included in the financial statements  viii. Other including an object and included in the financial statements  viii. Staff reterment benefits  viii. St			0	0	
22   Current Liabilities   Statutory and regulatory dues   Sea (2)   688,042   0   689,043   il. Noct. Current perior of long term liabilities   2,795,932   0   2,795,932			004.454	0	204.454
Statutory and regulatory dues   688,042   0 688,042	2.2		301,151	0	301,151
iii Accruais and other payables iii Accruais and included in the financial statements iii Accruais and included and included in the financial statements iii Accruais and included and and included in the financial statements and included in the ranking liabilities iii Accruais and included in the ranking liabilities and included in the ranking liabilities and and included in the ranking liabilities and and included in the ranking liabilities and and included in the ranking liabilities	2.2				
iii Short-Term borrowings   2,795,932   0			698,042	0	698,042
v. Current portion of long term liabilities vi. Péroréel Labilities vi. Provision for taxation vii. Other liabilities as per accounting principles and included in the financial statements  Non-Current Liabilities i. Long-Term financing ii. Other liabilities as per accounting principles and included in the financial statements iii. Staff reterment benefits Note: (a) 100% haircut may be allowed against long term portion of financing obtained from a financial institution including amount due against finance leases. (b) Nill in all other cases  2.4 Subordinated Loans i. 105% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:  2.5 Advance against shares for increase in Capital of Securities broker:  100% haircut may be allowed in respect of advance against shares: if:  a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directos of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed.  2.6 Advance in crease in paid up capital have been completed.  2.7 Total Liabilities  3.795,125  3. Ranking Liabilities Relating to:  3. Tocncentration in Margin Financing he ha emount calculated client-to-client basis by which any amount receivable from any of the finances exceed 10% of the aggregate of amounts receivable from total finances.  (Provided that above prescribed adjustments shall not be applicable where the aggregate amount of receivable against margin financing does not exceed R5 million)  Note: Only amount exceeding by 10% of each financee from aggregate amount shall be included in the ranking liabilities.  3. Oncentration in securities pledged as margins exceed the 110% of the market value of shares borrowed shall be included in the ranking liabilities.  3. Net underwriting Commitments (a) The market value of securities p		iii. Short-term borrowings		0	
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price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and	3.3				
		price; the aggregate of:			
		(ii) the value by which the underwriting commitments exceeds the market price of the securities.			

for the month of 31-JAN-23

#### of M/s. Shaffi Securities (Pvt) Ltd

Submission Date 15-FEB-2023 15:42:28

Page 3 Of 3

S.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
	In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of			
	the Haircut multiplied by the net underwriting commitments			
	(b) in any other case : 12.5% of the net underwriting commitments			
3.4	Negative equity of subsidiary			
	The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary) exceed the total liabilities of the subsidiary			
3.5	Foreign exchange agreements and foreign currency positions			
	5% of the net position in foreign currency. Net position in foreign currency means the difference of total			
	assets denominated in foreign cuurency less total liabilities denominated in foreign currency			
3.6	Amount Payable under REPO			
3.7	Repo adjustment			
	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market			
	value of underlying securites.			
	In the case of financee/seller the market value of underlying securities after applying haircut less the			
	total amount received, less value of any securites deposited as collateral by the purchaser after			
	applying haircut less any cash deposited by the purchaser.			
3.8	Concentrated proprietary positions			
	If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of			
	the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of			
	the value of such security			
3.9	Opening Positions in futures and options			
	i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount			
	of cash deposited by the customer and the value of securites held as collateral/pledged with securities			
	exchange after applyiong VaR haircuts			
	ii. In case of proprietary positions , the total margin requirements in respect of open positions to the			
	extent not already met			
3.10	Short selll positions			
	i. Incase of customer positions, the market value of shares sold short in ready market on behalf of			
	customers after increasing the same with the VaR based haircuts less the cash deposited by the			
	customer as collateral and the value of securities held as collateral after applying VAR based Haircuts			
	ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet			
	settled increased by the amount of VAR based haircut less the value of securities pledged as collateral			
2.11	after applying haircuts.	0	0	
3.11	Total Ranking Liabilites	0	0	
3.12	Liquid Capital	37,478,577	16,855,228	20,874,972



for 31 JAN 2024

266 Shaffi Securities (Private) Limited

Submission Date: 15-Feb-2024 17:56:48

Statement ID: 13546

Notice ID: 39826

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

Sno	Head of Account	Value in Pak Rupees	Hair Cut / Adjustments	Net Adjusted Value
	Assets			
1.1	Property & Equipment	648,343	648,343	0
1.2	Intangible Assets	6,020,000	6,020,000	0
1.3	Investment in Govt. Securities	0	0	0
1.4.1.1	i. 5% of the balance sheet value in the case of tenure upto 1 year.	0	0	0
1.4.1.2	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.	0	0	0
1.4.1.3	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.	0	0	0
1.4.2.1	i. 10% of the balance sheet value in the case of tenure upto 1 year.	0	0	0
1.4.2.2	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.	0	0	0
1.4.2.3	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.	0	0	0
1.5.1	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher. (Provided that if any of these securities are pledged with the securities exchange for base minimum capital requirenment, 100% haircut on the value of eligible securities to the extent of minimum required value of Base minimum capital	22,258,658	5,564,665	16,693,993
1.5.2	ii. If unlisted, 100% of carrying value.	0	0	0

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for 31 JAN 2024 266 Shaffi Securities (Private) Limited

Submission Date: 15-Feb-2024 17:56:48

Statement ID: 13546

Notice ID: 39826

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

1.6	Investment in subsidiaries	0	0	0
1.7.1	i. If listed 20% or VaR of each securities as computed by the Securities Exchange for respective securities whichever is higher.	0	0	0
1.7.2	ii. If unlisted, 100% of net value.	0	0	0
1.8.1	(i) 100% of net value, however any excess amount of cash deposited with securities exchange to comply with requirenments of base minimum capital may be taken in the calculation of LC	0	0	0
1.9	Margin deposits with exchange and clearing house.	4,665,038	0	4,665,038
1.10	Deposit with authorized intermediary against borrowed securities under SLB.	0	0	0
1.11	Other deposits and prepayments	0	0	0
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil)	0	0	0
1.12.1	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties	0	0	0
1.13	Dividends receivables.	0	0	0
1.14	Amounts receivable against Repo financing. Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.)	0	0	0
1.15.1	(i) No haircut may be applied on the short-term loan to employees provided these loans are secured and due for repayments within 12 months.	0	0	0

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Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

1.15.2	(ii) No haircut may be applied to the advance tax to the extent it is netted with provision of taxation.	0	0	0
1.15.3	(iii) In all other cases 100% of net value	0	0	0
1.16.1	i. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains.	0	0	0
1.17.1	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VaR based haircut. i. Lower of net balance sheet value or value determined through adjustments.	93,865	79,785	79,785
1.17.2	<ul><li>ii. Incase receivables are against margin trading, 5% of the net balance sheet value.</li><li>ii. Net amount after deducting haircut</li></ul>	0	0	0
1.17.3	iii. Incase receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract, iii. Net amount after deducting haricut	0	0	0
1.17.4	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Balance sheet value	0	0	0

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266 Shaffi Securities (Private) Limited Submission Date: 15-Feb-2024 17:56:48

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Notice ID: 39826

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

1.17.5	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in subaccounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts. (iv) Lower of net balance sheet value or value determined through adjustments	0	0	0
1.17.6	vi. In the case of amount of receivables from related parties, values determined after applying applicable haircuts on underlying securities readily available in respective CDS account of the related party in the following manner; (a) Up to 30 days, values determined after applying var based haircuts. (b) Above 30 days but upto 90 days, values determined after applying 50% or var based haircuts whichever is higher. (c) above 90 days 100% haircut shall be applicable. vi. Lower of net balance sheet value or value determined through adjustments	0	0	0
1.18.1	i. Bank Balance-proprietory accounts	9,342	0	9,342
1.18.2	ii. Bank balance-customer accounts	88,378	0	88,378
1.18.3	iii. Cash in hand	177,519	0	177,519
1.19.1	(i) No haircut may be applied in respect of amount paid as subscription money provided that shares have not been allotted or are not included in the investments of securities broker.	0	0	0

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Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

1.19.2	(ii) In case of Investment in IPO where shares have been allotted but not yet credited in CDS Account, 25% haircuts will be applicable on the value of such securities.	0	0	0
1.19.3	(iii) In case of subscription in right shares where the shares have not yet been credited in CDS account, 15% or VAR based haircut whichever is higher, will be applied on Right Shares.	0	0	0
	Total Assets	33,961,143	12,312,793	21,714,055
	Liabilities			
2.1.1	i. Payable to exchanges and clearing house	0	0	0
2.1.2	ii. Payable against leveraged market products	0	0	0
2.1.3	iii. Payable to customers	1,389,136	0	1,389,136
2.2.1	i. Statutory and regulatory dues	0	0	0
2.2.2	ii. Accruals and other payables	1,308,840	0	1,308,840
2.2.3	iii. Short-term borrowings	1,118,885	0	1,118,885
2.2.4	iv. Current portion of subordinated loans	0	0	0
2.2.5	v. Current portion of long term liabilities	0	0	0
2.2.6	vi. Deferred Liabilities	0	0	0
2.2.7	vii. Provision for taxation	0	0	0
2.2.8	viii. Other liabilities as per accounting principles and included in the financial statements	0	0	0
2.3.1	i. Long-Term financing	0	0	0
2.3.2	ii. Other liabilities as per accounting principles and included in the financial statements	0	0	0
2.3.3	iii. Staff retirement benefits	0	0	0

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266 Shaffi Securities (Private) Limited

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Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

2.4.1	i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:	0	0	0
2.5.1	100% haircut may be allowed in respect of advance against shares if: (a) The existing authorized share capital allows the proposed enhanced share capital (b) Boad of Directors of the company has approved the increase in capital (c) Relevant Regulatory approvals have been obtained (d) There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. (e) Auditor is satisfied that such advance is against the increase of capital.	0	0	0
	Total Liabilities	3,816,861	0	3,816,861
	Ranking Liabilities Relating to			
3.1.1	The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total finances. (Provided that above prescribed adjustments shall not be applicable where the aggregate amount of receivable against margin financing does not exceed Rs 5 million) Note: Only amount exceeding by 10% of each financee from aggregate amount shall be include in the ranking	0	0	0

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266 Shaffi Securities (Private) Limited

Submission Date: 15-Feb-2024 17:56:48

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Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

3.2.1	The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed (Note only amount exceeding by 110% of each borrower from market value of shares borrowed shall be included in the ranking liabilities)	0	0	0
3.3.1	(a) in the case of right issues: if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitment	0	0	0
3.3.2	(b) in any other case : 12.5% of the net underwriting commitments	0	0	0
3.4.1	The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary	0	0	0
3.5.1	5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency	0	0	0
3.6	Amount Payable under REPO	0	0	0

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Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

3.7.1	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securities deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.	0	0	0
3.8.1	If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security .If the market of a security exceeds 51% of the proprietary position,then 10% of the value of such security	0	0	0
3.9.1	i. In case of customer positions, the total margin requiremnets in respect of open positions less the amount of cash deposited by the customer and the value of securites held as collateral/ pledged with securities exchange after applyiong VaR haircuts	0	0	0
3.9.2	ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met	0	0	0
3.10.1	i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts	0	0	0

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3.10.2	ii. Incase of proprietary positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.	0	0	0
	Total Ranking Liabilities	0	0	0
	Liquid Capital Statement	30,144,282	12,312,793	17,897,194

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for the month of **31-MAR-23** 

#### of M/s. Shaffi Securities (Pvt) Ltd

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-				
S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
1	Assets			
1.1	Property & Equipment	648,343	648,343	
1.2	Intangible Assets	6,020,000	6,020,000	
1.3	Investment in Govt. Securities	-,,	-,,	
	(Difference between book value and sale value on the date on the basis of PKRV published by NIFT)			
1.4	Investment in Debt. Securities			
	If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years. iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.			
	If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.			
	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.			
1.5	Investment in Equity Securities			
	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher. (Provided that if any of these securities are pledged with the securities exchange for base minimum capital requirenment, 100% haircut on the value of eligible securities to the extent of minimum required value of Base minimum capital ii. If unlisted, 100% of carrying value.	20,516,594	3,933,287	16,583,307
1.6	Investment in subsidiaries			
1.7	Investment in associated companies/undertaking			
	i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities whichever is higher.			
1.0	ii. If unlisted, 100% of net value.			
1.8	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or			
	central depository or any other entity.			
	(i) 100% of net value, however any excess amount of cash deposited with securities exchange to comply with requirenments of base minimum capital may be taken in the calculation of LC			
1.9	Margin deposits with exchange and clearing house.	5,964,007	0	5,964,007
1.10	Deposit with authorized intermediary against borrowed securities under SLB.	0,00 1,001		0,00 1,001
1.11	Other deposits and prepayments	6,885,223	6,885,223	
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil)			
1.13	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties  Dividends receivables.			
1.14	Amounts receivables.  Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.)			
1.15	Advances and receivables other than trade Receiveables;			
	(i) No haircut may be applied on the short term loan to employees provided these loans are secured			
	and due for repayments within 12 months.			
11/	(ii) No haircut may be applied to the advance tax to the extent it is netted with provision of taxation .  (iii) In all other cases 100% of net value			
1.16	Receivables from clearing house or securities exchange(s)  100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains			
	(Lower of net balance sheet value or value determined through adjustments)			
1.17	Receivables from customers  i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VAR based haircut.			
	i. Lower of net balance sheet value or value determined through adjustments.  ii. Incase receivables are against margin trading, 5% of the net balance sheet value.			
	ii. Net amount after deducting haircut iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract,			
	iii. Net amount after deducting haricut			
	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Balance sheet value			
	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VAR based haircuts	774,183	658,056	658,056
	vi. In the case of amount of receivables from related parties, values determined after applying applicable haircuts on underlying securities readily available in respective CDS account of the related party in the following manner;  (a) Up to 30 days, values determined after applying var based haircuts.			
	· · · · · · · · · · · · · · · · · · ·			

for the month of **31-MAR-23** 

#### of M/s. Shaffi Securities (Pvt) Ltd

Submission Date 17-APR-2023 13:48:31

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S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
	(b) Above 30 days but upto 90 days, values determined after applying 50% or var based haircuts			
	whichever is higher.			
	(c) above 90 days 100% haircut shall be applicable.			
1.10	vi. Lower of net balance sheet value or value determined through adjustments			
1.18	Cash and Bank balances			
	i. Bank Balance-proprietory accounts ii. Bank balance-customer accounts	27,321	0	
	iii. Cash in hand	108,253 224,835	0	
1.19	Subscription money against investment in IPO/ offer for sale (asset)	224,000	U	224,000
	(i)No haircut may be applied in respect of amount paid as subscription money provided that shares have not been alloted or are not included in the investments of securities broker.			
	(ii) In case of Investment in IPO where shares have been alloted but not yet credited in CDS Account,			
	25% haircuts will be applicable on the value of such securities.			
	(iii) In case of subscription in right shares where the shares have not yet been credited in CDS account, 15% or VAR based haircut whichever is higher, will be applied on Right Shares.			
1.20	Total Assets	41,168,759	18,144,909	23,565,779
2		11,100,100	10,111,000	20,000,770
2.1	Liabilities Trada Parada La Control de Contr			
2.1	Trade Payables			
	i. Payable to exchanges and clearing house ii. Payable against leveraged market products			
	iii. Payable to customers	41.616	0	41,616
2.2	Current Liabilities	11,010	Ŭ	11,010
	i. Statutory and regulatory dues			
	ii. Accruals and other payables			
	iii. Short-term borrowings	812,500	0	812,500
	iv. Current portion of subordinated loans			
	v. Current portion of long term liabilities vi. Deferred Liabilities			
	vii. Provision for taxation			
	viii. Other liabilities as per accounting principles and included in the financial statements			
2.3	Non-Current Liabilities			
	i. Long-Term financing			
	ii. Other liabilities as per accounting principles and included in the financial statements			
	iii. Staff retirement benefits			
	Note: (a) 100% haircut may be allowed against long term portion of financing obtained from a financial institution including amount due against finance leases. (b) Nill in all other cases			
2.4	Subordinated Loans			
	i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:			
2.5	Advance against shares for Increase in Capital of Securities broker:			
	100% haircut may be allowed in respect of advance against shares if:			
	a. The existing authorized share capital allows the proposed enhanced share capital			
	b. Boad of Directors of the company has approved the increase in capital			
	c. Relevant Regulatory approvals have been obtained			
	d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements			
	relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital.			
2.6	Total Liabilites	854,116	0	854,116
3		35 1,113	•	55 1,111
3.1	Ranking Liabilities Relating to :			
3.1	Concentration in Margin Financing  The amount calculated client-to- client basis by which any amount receivable from any of the			
	financees exceed 10% of the aggregate of amounts receivable from total financees.			
	(Provided that above prescribed adjustments shall not be applicable where the aggregate amount of			
	receivable against margin financing does not exceed Rs 5 million)			
	Note: Only amount exceeding by 10% of each financee from aggregate amount shall be included in the ranking liabilities.			
3.2	Concentration in securites lending and borrowing			
	The amount by which the aggregate of:			
	(i) Amount deposited by the borrower with NCCPL			
	(li) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares			
	borrowed			
	Note: Only amount exceeding by 110% of each borrower from market value of shares borrowed shall be included in the ranking liabilities)			
3.3	Net underwriting Commitments			
	(a) in the case of right issuse: if the market value of securites is less than or equal to the subscription			7
	price; the aggregate of: (i) the FOV of Uniquit multiplied by the underwriting commitments, and			
	(i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities.			
	The value of which the underwitting communities exceeds the market place of the securities.	1		

for the month of 31-MAR-23

of M/s. Shaffi Securities (Pvt) Ltd

Submission Date 17-APR-2023 13:48:31

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s.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
	In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of			
	the Haircut multiplied by the net underwriting commitments (b) in any other case: 12.5% of the net underwriting commitments			
3.4				
3.4	Negative equity of subsidiary  The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)			
	exceed the total liabilities of the subsidiary) exceed the total liabilities of the subsidiary			
3.5	Foreign exchange agreements and foreign currency positions			
	5% of the net position in foreign currency. Net position in foreign currency means the difference of total			
	assets denominated in foreign currency less total liabilities denominated in foreign currency			
3.6	Amount Payable under REPO			
3.7	Repo adjustment			
	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market			
	value of underlying securites.			
	In the case of financee/seller the market value of underlying securities after applying haircut less the			
	total amount received, less value of any securites deposited as collateral by the purchaser after			
2.0	applying haircut less any cash deposited by the purchaser.			
3.8	Concentrated proprietary positions			
	If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of			
	the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of			
3.9	the value of such security			
3.9	Opening Positions in futures and options			
	i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount			
	of cash deposited by the customer and the value of securites held as collateral/pledged with securities			
	exchange after applyiong VaR haircuts ii. In case of proprietary positions, the total margin requirements in respect of open positions to the			
	extent not already met			
3.10	Short selli positions			
	i. Incase of customer positions, the market value of shares sold short in ready market on behalf of			
	customers after increasing the same with the VaR based haircuts less the cash deposited by the			
	customer as collateral and the value of securities held as collateral after applying VAR based Haircuts			
	ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet			
	settled increased by the amount of VAR based haircut less the value of securities pledged as collateral			
	after applying haircuts.			
3.11	Total Ranking Liabilites	0	0	
3.12	Liquid Capital	40,314,643	18,144,909	22,711,663



#### 266 Shaffi Securities (Private) Limited

Submission Date: 15-Jun-2023 15:48:45

Statement ID: 9517

Notice ID: 31058

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

Sno	Head of Account	Value in Pak Rupees	Hair Cut / Adjustments	Net Adjusted Value
	Assets			
1.1	Property & Equipment	960,293	960,293	0
1.2	Intangible Assets	6,020,000	6,020,000	0
1.3	Investment in Govt. Securities	0	0	0
1.4.1.1	i. 5% of the balance sheet value in the case of tenure upto 1 year.	0	0	0
1.4.1.2	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.	0	0	0
1.4.1.3	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.	0	0	0
1.4.2.1	i. 10% of the balance sheet value in the case of tenure upto 1 year.	0	0	0
1.4.2.2	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.	0	0	0
1.4.2.3	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.	0	0	0
1.5.1	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher. (Provided that if any of these securities are pledged with the securities exchange for base minimum capital requirenment, 100% haircut on the value of eligible securities to the extent of minimum required value of Base minimum capital	17,705,353	4,120,334	13,585,019
1.5.2	ii. If unlisted, 100% of carrying value.	0	0	0

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266 Shaffi Securities (Private) Limited

Submission Date: 15-Jun-2023 15:48:45

Statement ID: 9517

Notice ID: 31058

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

1.6	Investment in subsidiaries	0	0	0
1.7.1	i. If listed 20% or VaR of each securities as computed by the Securities Exchange for respective securities whichever is higher.	0	0	0
1.7.2	ii. If unlisted, 100% of net value.	0	0	0
1.8.1	(i) 100% of net value, however any excess amount of cash deposited with securities exchange to comply with requirenments of base minimum capital may be taken in the calculation of LC	0	0	0
1.9	Margin deposits with exchange and clearing house.	4,050,443	0	4,050,443
1.10	Deposit with authorized intermediary against borrowed securities under SLB.	0	0	0
1.11	Other deposits and prepayments	6,885,223	6,885,223	0
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil)	0	0	0
1.12.1	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties	0	0	0
1.13	Dividends receivables.	0	0	0
1.14	Amounts receivable against Repo financing. Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.)	0	0	0
1.15.1	(i) No haircut may be applied on the short-term loan to employees provided these loans are secured and due for repayments within 12 months.	0	0	0

Apr 30, 2024 10:37 AM



266 Shaffi Securities (Private) Limited

Submission Date: 15-Jun-2023 15:48:45

Statement ID: 9517

Notice ID: 31058

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

1.15.2	(ii) No haircut may be applied to the advance tax to the extent it is netted with provision of taxation.	0	0	0
1.15.3	(iii) In all other cases 100% of net value	0	0	0
1.16.1	i. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains.	0	0	0
1.17.1	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VaR based haircut. i. Lower of net balance sheet value or value determined through adjustments.	0	0	0
1.17.2	<ul><li>ii. Incase receivables are against margin trading, 5% of the net balance sheet value.</li><li>ii. Net amount after deducting haircut</li></ul>	0	0	0
1.17.3	iii. Incase receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract, iii. Net amount after deducting haricut	0	0	0
1.17.4	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Balance sheet value	0	0	0

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1.17.5	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in subaccounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts. (iv) Lower of net balance sheet value or value determined through adjustments	431,768	367,003	367,003
1.17.6	vi. In the case of amount of receivables from related parties, values determined after applying applicable haircuts on underlying securities readily available in respective CDS account of the related party in the following manner; (a) Up to 30 days, values determined after applying var based haircuts. (b) Above 30 days but upto 90 days, values determined after applying 50% or var based haircuts whichever is higher. (c) above 90 days 100% haircut shall be applicable. vi. Lower of net balance sheet value or value determined through adjustments	0	0	0
1.18.1	i. Bank Balance-proprietory accounts	12,467	0	12,467
1.18.2	ii. Bank balance-customer accounts	503,314	0	503,314
1.18.3	iii. Cash in hand	192,989	0	192,989
1.19.1	(i) No haircut may be applied in respect of amount paid as subscription money provided that shares have not been allotted or are not included in the investments of securities broker.	0	0	0

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266 Shaffi Securities (Private) Limited

Submission Date: 15-Jun-2023 15:48:45

Statement ID: 9517

Notice ID: 31058

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

1.19.2	(ii) In case of Investment in IPO where shares have been allotted but not yet credited in CDS Account, 25% haircuts will be applicable on the value of such securities.	0	0	0
1.19.3	(iii) In case of subscription in right shares where the shares have not yet been credited in CDS account, 15% or VAR based haircut whichever is higher, will be applied on Right Shares.	0	0	0
	Total Assets	36,761,850	18,352,853	18,711,235
	Liabilities			
2.1.1	i. Payable to exchanges and clearing house	0	0	0
2.1.2	ii. Payable against leveraged market products	0	0	0
2.1.3	iii. Payable to customers	446,332	0	446,332
2.2.1	i. Statutory and regulatory dues	0	0	0
2.2.2	ii. Accruals and other payables	584,042	0	584,042
2.2.3	iii. Short-term borrowings	0	0	0
2.2.4	iv. Current portion of subordinated loans	0	0	0
2.2.5	v. Current portion of long term liabilities	0	0	0
2.2.6	vi. Deferred Liabilities	0	0	0
2.2.7	vii. Provision for taxation	0	0	0
2.2.8	viii. Other liabilities as per accounting principles and included in the financial statements	0	0	0
2.3.1	i. Long-Term financing	0	0	0
2.3.2	ii. Other liabilities as per accounting principles and included in the financial statements	0	0	0
2.3.3	iii. Staff retirement benefits	0	0	0

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#### 266 Shaffi Securities (Private) Limited

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Statement ID: 9517

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2.4.1	i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:	0	0	0
2.5.1	100% haircut may be allowed in respect of advance against shares if: (a) The existing authorized share capital allows the proposed enhanced share capital (b) Boad of Directors of the company has approved the increase in capital (c) Relevant Regulatory approvals have been obtained (d) There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. (e) Auditor is satisfied that such advance is against the increase of capital.	0	0	0
	Total Liabilities	1,030,374	0	1,030,374
	Ranking Liabilities Relating to			
3.1.1	The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total finances. (Provided that above prescribed adjustments shall not be applicable where the aggregate amount of receivable against margin financing does not exceed Rs 5 million) Note: Only amount exceeding by 10% of each financee from	0	0	0

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Statement ID: 9517

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3.2.1	The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed (Note only amount exceeding by 110% of each borrower from market value of shares borrowed shall be included in the ranking liabilities)	0	0	0
3.3.1	(a) in the case of right issues: if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitment	0	0	0
3.3.2	(b) in any other case : 12.5% of the net underwriting commitments	0	0	0
3.4.1	The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary	0	0	0
3.5.1	5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency	0	0	0
3.6	Amount Payable under REPO	0	0	0

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Statement ID: 9517

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3.7.1	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securities deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.	0	0	0
3.8.1	If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security .If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security	0	0	0
3.9.1	i. In case of customer positions, the total margin requiremnets in respect of open positions less the amount of cash deposited by the customer and the value of securites held as collateral/ pledged with securities exchange after applyiong VaR haircuts	0	0	0
3.9.2	ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met	0	0	0
3.10.1	i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts	0	0	0

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3.10.2	ii. Incase of proprietary positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.	0	0	0
	Total Ranking Liabilities	0	0	0
	Liquid Capital Statement	35,731,476	18,352,853	17,680,861

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for 30 NOV 2023

266 Shaffi Securities (Private) Limited

Submission Date: 15-Dec-2023 18:05:40

Statement ID: 12549

Notice ID: 37583

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

Sno	Head of Account	Value in Pak Rupees	Hair Cut / Adjustments	Net Adjusted Value
	Assets			
1.1	Property & Equipment	546,873	546,873	0
1.2	Intangible Assets	6,020,000	6,020,000	0
1.3	Investment in Govt. Securities	0	0	0
1.4.1.1	i. 5% of the balance sheet value in the case of tenure upto 1 year.	0	0	0
1.4.1.2	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.	0	0	0
1.4.1.3	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.	0	0	0
1.4.2.1	i. 10% of the balance sheet value in the case of tenure upto 1 year.	0	0	0
1.4.2.2	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.	0	0	0
1.4.2.3	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.	0	0	0
1.5.1	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher. (Provided that if any of these securities are pledged with the securities exchange for base minimum capital requirenment, 100% haircut on the value of eligible securities to the extent of minimum required value of Base minimum capital	22,823,445	6,127,216	16,696,229
1.5.2	ii. If unlisted, 100% of carrying value.	0	0	0

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for 30 NOV 2023

266 Shaffi Securities (Private) Limited

Submission Date: 15-Dec-2023 18:05:40

Statement ID: 12549

Notice ID: 37583

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

1.6	Investment in subsidiaries	0	0	0
1.7.1	i. If listed 20% or VaR of each securities as computed by the Securities Exchange for respective securities whichever is higher.	0	0	0
1.7.2	ii. If unlisted, 100% of net value.	0	0	0
1.8.1	(i) 100% of net value, however any excess amount of cash deposited with securities exchange to comply with requirenments of base minimum capital may be taken in the calculation of LC	0	0	0
1.9	Margin deposits with exchange and clearing house.	6,845,303	0	6,845,303
1.10	Deposit with authorized intermediary against borrowed securities under SLB.	0	0	0
1.11	Other deposits and prepayments	0	0	0
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil)	0	0	0
1.12.1	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties	0	0	0
1.13	Dividends receivables.	0	0	0
1.14	Amounts receivable against Repo financing. Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.)	0	0	0
1.15.1	(i) No haircut may be applied on the short-term loan to employees provided these loans are secured and due for repayments within 12 months.	0	0	0

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for 30 NOV 2023

266 Shaffi Securities (Private) Limited

Submission Date: 15-Dec-2023 18:05:40

Statement ID: 12549

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Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

1.15.2	(ii) No haircut may be applied to the advance tax to the extent it is netted with provision of taxation.	0	0	0
1.15.3	(iii) In all other cases 100% of net value	0	0	0
1.16.1	i. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains.	0	0	0
1.17.1	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VaR based haircut. i. Lower of net balance sheet value or value determined through adjustments.	0	0	0
1.17.2	<ul><li>ii. Incase receivables are against margin trading, 5% of the net balance sheet value.</li><li>ii. Net amount after deducting haircut</li></ul>	0	0	0
1.17.3	iii. Incase receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract, iii. Net amount after deducting haricut	0	0	0
1.17.4	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Balance sheet value	0	0	0

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266 Shaffi Securities (Private) Limited

Submission Date: 15-Dec-2023 18:05:40

Statement ID: 12549

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Compliance Officer: MUHAMMAD ALTAF

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1.17.5	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in subaccounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts. (iv) Lower of net balance sheet value or value determined through adjustments	263,001	223,551	223,551
1.17.6	vi. In the case of amount of receivables from related parties, values determined after applying applicable haircuts on underlying securities readily available in respective CDS account of the related party in the following manner; (a) Up to 30 days, values determined after applying var based haircuts. (b) Above 30 days but upto 90 days, values determined after applying 50% or var based haircuts whichever is higher. (c) above 90 days 100% haircut shall be applicable. vi. Lower of net balance sheet value or value determined through adjustments	0	0	0
1.18.1	i. Bank Balance-proprietory accounts	62,290	0	62,290
1.18.2	ii. Bank balance-customer accounts	160,783	0	160,783
1.18.3	iii. Cash in hand	113,413	0	113,413
1.19.1	(i) No haircut may be applied in respect of amount paid as subscription money provided that shares have not been allotted or are not included in the investments of securities broker.	0	0	0

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266 Shaffi Securities (Private) Limited

Submission Date: 15-Dec-2023 18:05:40

Statement ID: 12549

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Compliance Officer: MUHAMMAD ALTAF

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1.19.2	(ii) In case of Investment in IPO where shares have been allotted but not yet credited in CDS Account, 25% haircuts will be applicable on the value of such securities.	0	0	0
1.19.3	(iii) In case of subscription in right shares where the shares have not yet been credited in CDS account, 15% or VAR based haircut whichever is higher, will be applied on Right Shares.	0	0	0
	Total Assets	36,835,108	12,917,640	24,101,569
	Liabilities			
2.1.1	i. Payable to exchanges and clearing house	0	0	0
2.1.2	ii. Payable against leveraged market products	0	0	0
2.1.3	iii. Payable to customers	1,820,668	0	1,820,668
2.2.1	i. Statutory and regulatory dues	0	0	0
2.2.2	ii. Accruals and other payables	658,840	0	658,840
2.2.3	iii. Short-term borrowings	614,231	0	614,231
2.2.4	iv. Current portion of subordinated loans	0	0	0
2.2.5	v. Current portion of long term liabilities	0	0	0
2.2.6	vi. Deferred Liabilities	0	0	0
2.2.7	vii. Provision for taxation	0	0	0
2.2.8	viii. Other liabilities as per accounting principles and included in the financial statements	0	0	0
2.3.1	i. Long-Term financing	0	0	0
2.3.2	ii. Other liabilities as per accounting principles and included in the financial statements	0	0	0
2.3.3	iii. Staff retirement benefits	0	0	0

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266 Shaffi Securities (Private) Limited

Submission Date: 15-Dec-2023 18:05:40

Statement ID: 12549

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Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

2.4.1	i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:	0	0	0
2.5.1	100% haircut may be allowed in respect of advance against shares if: (a) The existing authorized share capital allows the proposed enhanced share capital (b) Boad of Directors of the company has approved the increase in capital (c) Relevant Regulatory approvals have been obtained (d) There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. (e) Auditor is satisfied that such advance is against the increase of capital.	0	0	0
	Total Liabilities	3,093,739	0	3,093,739
	Ranking Liabilities Relating to			
3.1.1	The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total finances. (Provided that above prescribed adjustments shall not be applicable where the aggregate amount of receivable against margin financing does not exceed Rs 5 million) Note: Only amount exceeding by 10% of each financee from aggregate amount shall be include in the ranking	0	0	0

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3.2.1	The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed (Note only amount exceeding by 110% of each borrower from market value of shares borrowed shall be included in the ranking liabilities)	0	0	0
3.3.1	(a) in the case of right issues: if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitment	0	0	0
3.3.2	(b) in any other case : 12.5% of the net underwriting commitments	0	0	0
3.4.1	The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary	0	0	0
3.5.1	5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency	0	0	0
3.6	Amount Payable under REPO	0	0	0

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266 Shaffi Securities (Private) Limited

Submission Date: 15-Dec-2023 18:05:40

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3.7.1	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securities deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.	0	0	0
3.8.1	If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security .If the market of a security exceeds 51% of the proprietary position,then 10% of the value of such security	0	0	0
3.9.1	i. In case of customer positions, the total margin requiremnets in respect of open positions less the amount of cash deposited by the customer and the value of securites held as collateral/ pledged with securities exchange after applyiong VaR haircuts	0	0	0
3.9.2	ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met	0	0	0
3.10.1	i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts	0	0	0

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3.10.2	ii. Incase of proprietary positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.	0	0	0
	Total Ranking Liabilities	0	0	0
	Liquid Capital Statement	33,741,369	12,917,640	21,007,830

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### 266 Shaffi Securities (Private) Limited Submission Date: 15-Nov-2023 17:09:47

Statement ID: 12199 Notice ID: 36721

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

Sno	Head of Account	Value in Pak Rupees	Hair Cut / Adjustments	Net Adjusted Value
	Assets			
1.1	Property & Equipment	648,343	648,343	0
1.2	Intangible Assets	6,020,000	6,020,000	0
1.3	Investment in Govt. Securities	0	0	0
1.4.1.1	i. 5% of the balance sheet value in the case of tenure upto 1 year.	0	0	0
1.4.1.2	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.	0	0	0
1.4.1.3	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.	0	0	0
1.4.2.1	i. 10% of the balance sheet value in the case of tenure upto 1 year.	0	0	0
1.4.2.2	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.	0	0	0
1.4.2.3	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.	0	0	0
1.5.1	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher. (Provided that if any of these securities are pledged with the securities exchange for base minimum capital requirenment, 100% haircut on the value of eligible securities to the extent of minimum required value of Base minimum capital	19,944,485	5,255,841	14,688,644
1.5.2	ii. If unlisted, 100% of carrying value.	0	0	0

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#### 266 Shaffi Securities (Private) Limited

Submission Date: 15-Nov-2023 17:09:47

Statement ID: 12199

Notice ID: 36721

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

1.6	Investment in subsidiaries	0	0	0
1.7.1	i. If listed 20% or VaR of each securities as computed by the Securities Exchange for respective securities whichever is higher.	0	0	0
1.7.2	ii. If unlisted, 100% of net value.	0	0	0
1.8.1	(i) 100% of net value, however any excess amount of cash deposited with securities exchange to comply with requirenments of base minimum capital may be taken in the calculation of LC	0	0	0
1.9	Margin deposits with exchange and clearing house.	4,726,569	0	4,726,569
1.10	Deposit with authorized intermediary against borrowed securities under SLB.	0	0	0
1.11	Other deposits and prepayments	0	0	0
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil)	0	0	0
1.12.1	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties	0	0	0
1.13	Dividends receivables.	0	0	0
1.14	Amounts receivable against Repo financing. Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.)	0	0	0
1.15.1	(i) No haircut may be applied on the short-term loan to employees provided these loans are secured and due for repayments within 12 months.	0	0	0

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#### 266 Shaffi Securities (Private) Limited

Submission Date: 15-Nov-2023 17:09:47

Statement ID: 12199

Notice ID: 36721

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

1.15.2	(ii) No haircut may be applied to the advance tax to the extent it is netted with provision of taxation.	0	0	0
1.15.3	(iii) In all other cases 100% of net value	0	0	0
1.16.1	i. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains.	0	0	0
1.17.1	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VaR based haircut. i. Lower of net balance sheet value or value determined through adjustments.	0	0	0
1.17.2	<ul><li>ii. Incase receivables are against margin trading, 5% of the net balance sheet value.</li><li>ii. Net amount after deducting haircut</li></ul>	0	0	0
1.17.3	iii. Incase receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract, iii. Net amount after deducting haricut	0	0	0
1.17.4	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Balance sheet value	0	0	0

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#### 266 Shaffi Securities (Private) Limited

Submission Date: 15-Nov-2023 17:09:47

Statement ID: 12199

Notice ID: 36721

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

1.17.5	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in subaccounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts. (iv) Lower of net balance sheet value or value determined through adjustments	768,761	653,447	653,447
1.17.6	vi. In the case of amount of receivables from related parties, values determined after applying applicable haircuts on underlying securities readily available in respective CDS account of the related party in the following manner; (a) Up to 30 days, values determined after applying var based haircuts. (b) Above 30 days but upto 90 days, values determined after applying 50% or var based haircuts whichever is higher. (c) above 90 days 100% haircut shall be applicable. vi. Lower of net balance sheet value or value determined through adjustments	0	0	0
1.18.1	i. Bank Balance-proprietory accounts	90,405	0	90,405
1.18.2	ii. Bank balance-customer accounts	62,511	0	62,511
1.18.3	iii. Cash in hand	41,989	0	41,989
1.19.1	(i) No haircut may be applied in respect of amount paid as subscription money provided that shares have not been allotted or are not included in the investments of securities broker.	0	0	0

Nov 15, 2023 5:09 PM



#### 266 Shaffi Securities (Private) Limited

Submission Date: 15-Nov-2023 17:09:47

Statement ID: 12199 Notice ID: 36721

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

1.19.2	(ii) In case of Investment in IPO where shares have been allotted but not yet credited in CDS Account, 25% haircuts will be applicable on the value of such securities.	0	0	0
1.19.3	(iii) In case of subscription in right shares where the shares have not yet been credited in CDS account, 15% or VAR based haircut whichever is higher, will be applied on Right Shares.	0	0	0
	Total Assets	32,303,063	12,577,631	20,263,565
	Liabilities			
2.1.1	i. Payable to exchanges and clearing house	0	0	0
2.1.2	ii. Payable against leveraged market products	0	0	0
2.1.3	iii. Payable to customers	567,245	0	567,245
2.2.1	i. Statutory and regulatory dues	0	0	0
2.2.2	ii. Accruals and other payables	80,500	0	80,500
2.2.3	iii. Short-term borrowings	597,523	0	597,523
2.2.4	iv. Current portion of subordinated loans	0	0	0
2.2.5	v. Current portion of long term liabilities	0	0	0
2.2.6	vi. Deferred Liabilities	0	0	0
2.2.7	vii. Provision for taxation	0	0	0
2.2.8	viii. Other liabilities as per accounting principles and included in the financial statements	0	0	0
2.3.1	i. Long-Term financing	0	0	0
2.3.2	ii. Other liabilities as per accounting principles and included in the financial statements	0	0	0
2.3.3	iii. Staff retirement benefits	0	0	0

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# 266 Shaffi Securities (Private) Limited

Submission Date: 15-Nov-2023 17:09:47

Statement ID: 12199 Notice ID: 36721

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

2.4.1	i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:	0	0	0
2.5.1	100% haircut may be allowed in respect of advance against shares if: (a) The existing authorized share capital allows the proposed enhanced share capital (b) Boad of Directors of the company has approved the increase in capital (c) Relevant Regulatory approvals have been obtained (d) There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. (e) Auditor is satisfied that such advance is against the increase of capital.	0	0	0
	Total Liabilities	1,245,268	0	1,245,268
	Ranking Liabilities Relating to			
3.1.1	The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total finances. (Provided that above prescribed adjustments shall not be applicable where the aggregate amount of receivable against margin financing does not exceed Rs 5 million) Note: Only amount exceeding by 10% of each financee from aggregate amount shall be include in the ranking	0	0	0

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# 266 Shaffi Securities (Private) Limited

Submission Date: 15-Nov-2023 17:09:47

Statement ID: 12199 Notice ID: 36721

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

3.2.1	The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed (Note only amount exceeding by 110% of each borrower from market value of shares borrowed shall be included in the ranking liabilities)	0	0	0
3.3.1	(a) in the case of right issues: if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitment	0	0	0
3.3.2	(b) in any other case : 12.5% of the net underwriting commitments	0	0	0
3.4.1	The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary	0	0	0
3.5.1	5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency	0	0	0
3.6	Amount Payable under REPO	0	0	0

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# 266 Shaffi Securities (Private) Limited

Submission Date: 15-Nov-2023 17:09:47

Statement ID: 12199 Notice ID: 36721

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

3.7.1	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securities deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.	0	0	0
3.8.1	If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security .If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security	0	0	0
3.9.1	i. In case of customer positions, the total margin requiremnets in respect of open positions less the amount of cash deposited by the customer and the value of securites held as collateral/ pledged with securities exchange after applyiong VaR haircuts	0	0	0
3.9.2	ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met	0	0	0
3.10.1	i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts	0	0	0

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### 266 Shaffi Securities (Private) Limited

Submission Date: 15-Nov-2023 17:09:47

Statement ID: 12199

Notice ID: 36721

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

3.10.2	ii. Incase of proprietary positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.	0	0	0
	<b>Total Ranking Liabilities</b>	0	0	0
	Liquid Capital Statement	31,057,795	12,577,631	19,018,297

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for 30 SEP 2023

266 Shaffi Securities (Private) Limited

Submission Date: 13-Oct-2023 18:24:44

Statement ID: 11681

Notice ID: 35490

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

Sno	Head of Account	Value in Pak Rupees	Hair Cut / Adjustments	Net Adjusted Value
	Assets			
1.1	Property & Equipment	648,343	648,343	0
1.2	Intangible Assets	6,020,000	6,020,000	0
1.3	Investment in Govt. Securities	0	0	0
1.4.1.1	i. 5% of the balance sheet value in the case of tenure upto 1 year.	0	0	0
1.4.1.2	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.	0	0	0
1.4.1.3	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.	0	0	0
1.4.2.1	i. 10% of the balance sheet value in the case of tenure upto 1 year.	0	0	0
1.4.2.2	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.	0	0	0
1.4.2.3	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.	0	0	0
1.5.1	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher. (Provided that if any of these securities are pledged with the securities exchange for base minimum capital requirenment, 100% haircut on the value of eligible securities to the extent of minimum required value of Base minimum capital	18,402,538	4,799,950	13,602,588
1.5.2	ii. If unlisted, 100% of carrying value.	0	0	0

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for 30 SEP 2023

266 Shaffi Securities (Private) Limited

Submission Date: 13-Oct-2023 18:24:44

Statement ID: 11681

Notice ID: 35490

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

1.6	Investment in subsidiaries	0	0	0
1.7.1	i. If listed 20% or VaR of each securities as computed by the Securities Exchange for respective securities whichever is higher.	0	0	0
1.7.2	ii. If unlisted, 100% of net value.	0	0	0
1.8.1	(i) 100% of net value, however any excess amount of cash deposited with securities exchange to comply with requirenments of base minimum capital may be taken in the calculation of LC	0	0	0
1.9	Margin deposits with exchange and clearing house.	5,350,878	0	5,350,878
1.10	Deposit with authorized intermediary against borrowed securities under SLB.	0	0	0
1.11	Other deposits and prepayments	0	0	0
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil)	0	0	0
1.12.1	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties	0	0	0
1.13	Dividends receivables.	0	0	0
1.14	Amounts receivable against Repo financing. Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.)	0	0	0
1.15.1	(i) No haircut may be applied on the short-term loan to employees provided these loans are secured and due for repayments within 12 months.	0	0	0

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for 30 SEP 2023

266 Shaffi Securities (Private) Limited

Submission Date: 13-Oct-2023 18:24:44

Statement ID: 11681

Notice ID: 35490

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

1.15.2	(ii) No haircut may be applied to the advance tax to the extent it is netted with provision of taxation.	0	0	0
1.15.3	(iii) In all other cases 100% of net value	0	0	0
1.16.1	i. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains.	0	0	0
1.17.1	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VaR based haircut. i. Lower of net balance sheet value or value determined through adjustments.	0	0	0
1.17.2	<ul><li>ii. Incase receivables are against margin trading, 5% of the net balance sheet value.</li><li>ii. Net amount after deducting haircut</li></ul>	0	0	0
1.17.3	iii. Incase receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract, iii. Net amount after deducting haricut	0	0	0
1.17.4	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Balance sheet value	0	0	0

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for 30 SEP 2023

266 Shaffi Securities (Private) Limited

Submission Date: 13-Oct-2023 18:24:44

Statement ID: 11681

Notice ID: 35490

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

1.17.5	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in subaccounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts. (iv) Lower of net balance sheet value or value determined through adjustments	864,285	734,642	734,642
1.17.6	vi. In the case of amount of receivables from related parties, values determined after applying applicable haircuts on underlying securities readily available in respective CDS account of the related party in the following manner; (a) Up to 30 days, values determined after applying var based haircuts. (b) Above 30 days but upto 90 days, values determined after applying 50% or var based haircuts whichever is higher. (c) above 90 days 100% haircut shall be applicable. vi. Lower of net balance sheet value or value determined through adjustments	0	0	0
1.18.1	i. Bank Balance-proprietory accounts	66,919	0	66,919
1.18.2	ii. Bank balance-customer accounts	199,261	0	199,261
1.18.3	iii. Cash in hand	80,989	0	80,989
1.19.1	(i) No haircut may be applied in respect of amount paid as subscription money provided that shares have not been allotted or are not included in the investments of securities broker.	0	0	0

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for 30 SEP 2023

266 Shaffi Securities (Private) Limited

Submission Date: 13-Oct-2023 18:24:44

Statement ID: 11681

Notice ID: 35490

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

1.19.2	(ii) In case of Investment in IPO where shares have been allotted but not yet credited in CDS Account, 25% haircuts will be applicable on the value of such securities.	0	0	0
1.19.3	(iii) In case of subscription in right shares where the shares have not yet been credited in CDS account, 15% or VAR based haircut whichever is higher, will be applied on Right Shares.	0	0	0
	Total Assets	31,633,213	12,202,935	20,035,277
	Liabilities			
2.1.1	i. Payable to exchanges and clearing house	187,099	0	187,099
2.1.2	ii. Payable against leveraged market products	0	0	0
2.1.3	iii. Payable to customers	187,039	0	187,039
2.2.1	i. Statutory and regulatory dues	0	0	0
2.2.2	ii. Accruals and other payables	457,000	0	457,000
2.2.3	iii. Short-term borrowings	1,570,493	0	1,570,493
2.2.4	iv. Current portion of subordinated loans	0	0	0
2.2.5	v. Current portion of long term liabilities	0	0	0
2.2.6	vi. Deferred Liabilities	0	0	0
2.2.7	vii. Provision for taxation	0	0	0
2.2.8	viii. Other liabilities as per accounting principles and included in the financial statements	0	0	0
2.3.1	i. Long-Term financing	0	0	0
2.3.2	ii. Other liabilities as per accounting principles and included in the financial statements	0	0	0
2.3.3	iii. Staff retirement benefits	0	0	0

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for 30 SEP 2023

266 Shaffi Securities (Private) Limited

Submission Date: 13-Oct-2023 18:24:44

Statement ID: 11681

Notice ID: 35490

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

2.4.1	i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:	0	0	0
2.5.1	100% haircut may be allowed in respect of advance against shares if: (a) The existing authorized share capital allows the proposed enhanced share capital (b) Boad of Directors of the company has approved the increase in capital (c) Relevant Regulatory approvals have been obtained (d) There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. (e) Auditor is satisfied that such advance is against the increase of capital.	0	0	0
	Total Liabilities	2,401,631	0	2,401,631
	Ranking Liabilities Relating to			
3.1.1	The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total finances. (Provided that above prescribed adjustments shall not be applicable where the aggregate amount of receivable against margin financing does not exceed Rs 5 million) Note: Only amount exceeding by 10% of each financee from	0	0	0

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for 30 SEP 2023

266 Shaffi Securities (Private) Limited

Submission Date: 13-Oct-2023 18:24:44

Statement ID: 11681

Notice ID: 35490

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

3.2.1	The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed (Note only amount exceeding by 110% of each borrower from market value of shares borrowed shall be included in the ranking liabilities)	0	0	0
3.3.1	(a) in the case of right issues: if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitment	0	0	0
3.3.2	(b) in any other case : 12.5% of the net underwriting commitments	0	0	0
3.4.1	The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary	0	0	0
3.5.1	5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency	0	0	0
3.6	Amount Payable under REPO	0	0	0

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for 30 SEP 2023

266 Shaffi Securities (Private) Limited

Submission Date: 13-Oct-2023 18:24:44

Statement ID: 11681

Notice ID: 35490

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

3.7.1	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securities deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.	0	0	0
3.8.1	If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security .If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security	0	0	0
3.9.1	i. In case of customer positions, the total margin requiremnets in respect of open positions less the amount of cash deposited by the customer and the value of securites held as collateral/ pledged with securities exchange after applyiong VaR haircuts	0	0	0
3.9.2	ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met	0	0	0
3.10.1	i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts	0	0	0

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for 30 SEP 2023

266 Shaffi Securities (Private) Limited

Submission Date: 13-Oct-2023 18:24:44

Statement ID: 11681

Notice ID: 35490

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

3.10.2	ii. Incase of proprietary positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.	0	0	0
	Total Ranking Liabilities	0	0	0
	Liquid Capital Statement	29,231,582	12,202,935	17,633,646

Oct 13, 2023 6:24 PM



#### NET CAPITAL BALANCE

for 30 JUN 2023

266 Shaffi Securities (Private) Limited

Submission Date: 14-Jul-2023 18:17:23

Statement ID: 10205

Notice ID: 32361

Compliance officer: MUHAMMAD ALTAF

Company secratary: MUHAMMAD ASHFAQ

Head of Account	Valuation Basis	Value in Pak Rupee
A-Description of Current Assets		
Cash in hand or in bank	As per Book value	194,951
Trade Receivables	Book Value less those overdue for more than fourteen days	134,272
Investment in listed securities in the name of broker	Securities on the exposure list marked to market less 15% discount	15,130,109
Securities purchased for customers	Securities purchased for the customer and held by the broker where the payment has not been received within fourteen days	7,316
Listed TFCs/ Corporate Bonds of not less than BBB grade assigned by a credit rating company in Pakistan	Marked to Market less 10% discount	0
FIBs	Marked to Market less 5% discount	0
Treasury Bill	At market value	0
Any other current asset specified by the Commission	As per the valuation basis determined by the Commission	5,992,159
<b>Total Assets</b>		21,458,807.00
B-Description of Current liabilities		
Trade payable	Book value less those overdue for more than 30 days	606,692
Other liabilities	As classified under the generally accepted accouning principles	554,425
<b>Total Liabilities</b>		1,161,117.00
Net Capital Balance		20,297,690.00

Jul 14, 2023 6:17 PM

# SHAFFI SECURITIES (PRIVATE) LIMITED STATEMENT OF UN AUDUTED NET CAPITAL UNDER THIRD SCHEDULE [RULE 2 (d)] SECURITIES AND EXCHANGE RULES 1971 AS AT DEC 31 2023

CURRENT ASSETS	Rupees	<u>Rupees</u>
Cash in Hand	50,000	
Cash at Bank - Brokerage House Cash at Bank - Clients	15,840	
marguin deposit/NCCPL RECEIVEABLE	944,711	1,010,551
Trade Receivable		7,264,783
Book Value:		
Less: Overdue for more than 14 days	202,447 (62,402)	140,045
Investment in listed securities in the name of broker		210,013
Securities on the exposure list		
Less: 15% adjustment (as required)	25,921,007	
	3,888,151	22,032,856
Securities purchased for clients		62,402
		ANY CONTRACTOR OF THE PROPERTY
	Α	30,510,636
CURRENT LIABILITIES		
Trade Payables		
Book Value		
Less: Overdue for more than 30 days	1,277,534	
than 50 days	(1,590,139)	(312,605)
Provisions and Accruals		
SHORT TERM BORROWINGS		4,333,591
	В	1 000 001
NET CADITAL DAY	_	4,020,986
NET CAPITAL BALANCE	(A-B)	26,489,650
	3	20,409,050
2		
		DIRECTOR
		medius interest entres es

#### Net Capital Balance

for the month of 28-FEB-23

#### of M/s. Shaffi Securities (Pvt) Ltd

Submission Date 15-MAR-2023 16:22:47

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s.No.	Head of Account	Valuation Basis	Value in
			Pak Rupee
А	Description of Current Assets		
1	Cash in hand or in bank	As per book value	507,628
2	Trade Receivables	Book Value less those overdue for more than fourteen days	273,550
3	Investment in listed securities in the name of broker	Securities on the exposure list marked to market less 15% discount	16,503,780
4	Securities purchased for customers	Securities purchased for the customer and held by the broker where the payment has not been received within fourteen days	273,550
5	Listed TFCs/Corporate Bonds of not less than BBB grade assigned by a credit rating company in Pakistan	Marked to Market less 10% discount	
6	FIBs	Marked to Market less 5% discount	
7	Treasury Bill	At market value	
8	Any other current asset specified by the Commission	As per the valuation basis determined by the Commission	7,500,928
9	Total Assets		25,059,436
В	Description of Current liabilities		
1	Trade payables	Book Value less those overdue for more than 30 days	1,581,332
2	Other liabilities	As classified under the generally accepted accounting principles	5,347,157
С	Total Liabilities		6,928,489
D	Net Capital Balance		18,130,947

# SHAFFI SECURITIES (PRIVATE) LIMITED STATEMENT OF UN AUDUTED NET CAPITAL UNDER THIRD SCHEDULE [RULE 2 (d)] SECURITIES AND EXCHANGE RULES 1971 AS AT FEB29 2024

CURRENT ASSETS	Rupees	Rupees
Cash in Hand Cash at Bank - Brokerage House	125,519 44,645	0.047.470
Cash at Bank - Clients marguin deposit/NCCPL RECEIVEABLE Trade Receivable	2,074,956	2,245,120 4,278,063
Book Value: Less: Overdue for more than 14 days	93,864 (88,310)	5,554
Investment in listed securities in the name of broker Securities on the exposure list Less: 15% adjustment (as required)	20,572,574 3,085,886	17,486,688
Securities purchased for clients	9	<del>.</del>
	A	24,015,425
<u>CURRENT LIABILITIES</u>		
Trade Payables Book Value	1,049,502	
Less: Overdue for more than 30 days	(107,962)	941,540
Provisions and Accruals SHORT TERM BORROWINGS		2,770,687
	В	3,712,227
NET CAPITAL BALANCE	(A-B)	20,303,198
ī.		

DIRECTOR

#### Net Capital Balance

for the month of 31-JAN-23

#### of M/s. Shaffi Securities (Pvt) Ltd

Submission Date 15-FEB-2023 15:35:49

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S.No.	Head of Account	Valuation Basis	Value in Pak Rupee
А	Description of Current Assets		
1	Cash in hand or in bank	As per book value	445,082
2	Trade Receivables	Book Value less those overdue for more than fourteen days	120,396
3	Investment in listed securities in the name of broker	Securities on the exposure list marked to market less 15% discount	18,458,861
4	Securities purchased for customers	Securities purchased for the customer and held by the broker where the payment has not been received within fourteen days	103,753
5	Listed TFCs/Corporate Bonds of not less than BBB grade assigned by a credit rating company in Pakistan	Marked to Market less 10% discount	
6	FIBs	Marked to Market less 5% discount	
7	Treasury Bill	At market value	
8	Any other current asset specified by the Commission	As per the valuation basis determined by the Commission	6,941,603
9	Total Assets		26,069,695
В	Description of Current liabilities		
1	Trade payables	Book Value less those overdue for more than 30 days	267,921
2	Other liabilities	As classified under the generally accepted accounting principles	3,527,203
С	Total Liabilities		3,795,124
D	Net Capital Balance		22,274,571

# SHAFFI SECURITIES (PRIVATE) LIMITED STATEMENT OF UN AUDUTED NET CAPITAL UNDER THIRD SCHEDULE [RULE 2 (d)] SECURITIES AND EXCHANGE RULES 1971 AS AT JAN 31 2024

CURRENT ASSETS	Rupees	Rupees	
Cash in Hand	177,519		
Cash at Bank · Brokerage House	9,341	275,239	
Cash at Bank - Clients	88,378	4,665,038	
marguin deposit/NCCPL RECEIVEABLE		4,000,000	
Trade Receivable	02.064		
Book Value:	93,864	5,554	
Less: Overdue for more than 14 days	(88,310)	3,334	
Investment in listed securities in the name of broker	22.259.459		
Securities on the exposure list	22,258,658 3,338,799	18,919,859	
Less: 15% adjustment (as required)	3,330,777	10,717,007	
Securities purchased for clients		έ · · · · · · · · · · · · · · · · · · ·	
Securities parchased for enemo			
	A	23,865,690	
CURRENT LIABILITIES			
Trade Payables			
Book Value	1,389,136		
Less: Overdue for more than 30 days	(107,962)	1,281,175	
<b>D</b> CDD. <b>C</b> 1 <b>C</b>			
Provisions and Accruals		2,535,687	
SHORT TERM BORROWINGS			
	_	2.047.074	
	В	3,816,861	
3	(4.73)	20,048,828	
NET CAPITAL BALANCE	(A-B)	20,040,020	
*			
		DIRECTOR	
		DIRECTOR	



#### NET CAPITAL BALANCE

for 31 JUL 2023

266 Shaffi Securities (Private) Limited Submission Date: 15-Aug-2023 15:20:39

Statement ID: 10606

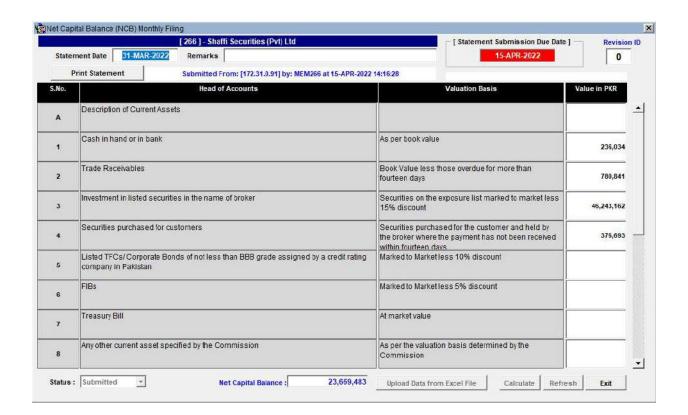
Notice ID: 33370

Compliance officer: MUHAMMAD ALTAF

Company secratary: MUHAMMAD ASHFAQ

Head of Account	Valuation Basis	Value in Pak Rupee
A-Description of Current Assets		
Cash in hand or in bank	As per Book value	580,882
Trade Receivables	Book Value less those overdue for more than fourteen days	139,115
Investment in listed securities in the name of broker	Securities on the exposure list marked to market less 15% discount	17,113,455
Securities purchased for customers	Securities purchased for the customer and held by the broker where the payment has not been received within fourteen days	53,063
Listed TFCs/ Corporate Bonds of not less than BBB grade assigned by a credit rating company in Pakistan	Marked to Market less 10% discount	0
FIBs	Marked to Market less 5% discount	0
Treasury Bill	At market value	0
Any other current asset specified by the Commission	As per the valuation basis determined by the Commission	7,151,720
Total Assets		25,038,235.00
B-Description of Current liabilities		
Trade payable	Book value less those overdue for more than 30 days	750,427
Other liabilities	As classified under the generally accepted accouning principles	274,538
Total Liabilities		1,024,965.00
Net Capital Balance		24,013,270.00

Aug 15, 2023 3:22 PM



# SHAFFI SECURITIES (PRIVATE) LIMITED STATEMENT OF UN AUDUTED NET CAPITAL UNDER THIRD SCHEDULE [RULE 2 (d)] SECURITIES AND EXCHANGE RULES 1971 AS AT MAR 31 2024

CURRENT ASSETS	Rupees	<u>Rupees</u>
Cash in Hand Cash at Bank - Brokerage House Cash at Bank - Clients marguin deposit/NCCPL RECEIVEABLE Trade Receivable  Book Value: Less: Overdue for mercei	180,277 74,373 83,212	337,862 4,122,507
Less: Overdue for more than 14 days	(146,035)	(46) in
Investment in listed securities in the name of broker Securities on the exposure list Less: 15% adjustment (as required)	17,648,986 2,647,348	15,001,638
Securities purchased for clients		
The state of the s		<u></u>
CURRENT LIABILITIES	A	19,462,007
Trade Payables Book Value	651,242	
Less: Overdue for more than 30 days	-	651,242
Provisions and Accruals SHORT TERM BORROWINGS		2,008,085
at .	В	2,659,327
NET CAPITAL BALANCE	(A-B)	16,802,680
9)	-	Λ.
Same and the same		
345		DIDECTOR

DIRECTOR

#### Net Capital Balance

for the month of 30-APR-23

#### of M/s. Shaffi Securities (Pvt) Ltd

Submission Date 12-MAY-2023 17:08:05

Page 1 Of 1

s.No.	Head of Account	Valuation Basis	Value in
			Pak Rupee
А	Description of Current Assets		
1	Cash in hand or in bank	As per book value	1,644,479
2	Trade Receivables	Book Value less those overdue for more than fourteen days	204,580
3	Investment in listed securities in the name of broker	Securities on the exposure list marked to market less 15% discount	18,534,909
4	Securities purchased for customers	Securities purchased for the customer and held by the broker where the payment has not been received within fourteen days	183,916
5	Listed TFCs/Corporate Bonds of not less than BBB grade assigned by a credit rating company in Pakistan	Marked to Market less 10% discount	
6	FIBs	Marked to Market less 5% discount	
7	Treasury Bill	At market value	
8	Any other current asset specified by the Commission	As per the valuation basis determined by the Commission	5,348,275
9	Total Assets		25,916,159
В	Description of Current liabilities		
1	Trade payables	Book Value less those overdue for more than 30 days	184,778
2	Other liabilities	As classified under the generally accepted accounting principles	660,640
С	Total Liabilities		845,418
D	Net Capital Balance		25,070,741



#### NET CAPITAL BALANCE

#### for 31 MAY 2023

266 Shaffi Securities (Private) Limited Submission Date: 15-Jun-2023 15:51:43

Statement ID: 9532

Notice ID: 31076

Compliance officer: MUHAMMAD ALTAF

Company secratary: MUHAMMAD ASHFAQ

Head of Account	Valuation Basis	Value in Pak Rupee
A-Description of Current Assets		
Cash in hand or in bank	As per Book value	708,770
Trade Receivables	Book Value less those overdue for more than fourteen days	270,411
Investment in listed securities in the name of broker	Securities on the exposure list marked to market less 15% discount	15,049,550
Securities purchased for customers	Securities purchased for the customer and held by the broker where the payment has not been received within fourteen days	132,678
Listed TFCs/ Corporate Bonds of not less than BBB grade assigned by a credit rating company in Pakistan	Marked to Market less 10% discount	0
FIBs	Marked to Market less 5% discount	0
Treasury Bill	At market value	0
Any other current asset specified by the Commission	As per the valuation basis determined by the Commission	4,450,443
Total Assets		20,611,852.00
B-Description of Current liabilities		
Trade payable	Book value less those overdue for more than 30 days	251,121
Other liabilities	As classified under the generally accepted accouning principles	779,253
Total Liabilities		1,030,374.00
Net Capital Balance		19,581,478.00

Jun 15, 2023 3:51 PM

# SHAFFI SECURITIES (PRIVATE) LIMITED STATEMENT OF UN AUDUTED NET CAPITAL SECURITIES AND EXCHANGE RULES 1971 SECURITIES AND EXCHANGE RULES 1971 AS AT NOV 30 2023

876,027,62	(A-A)	NET CAPITAL BALANCE
3,093,739	8	
012,868,2		Provisions and Accruals SHORT TERM BORROWINGS
628'08Z	(681,092,1) 860,028,1	Trade Payables Book Value Less: Overdue for more than 30 days
		CURRENT LIABILITIES
717,448,62	¥	
204'29		Securities purchased for clients
826'665'61	22,823,445 712,824,6	Investment in listed securities in the name of broker Securities on the exposure list Less: 15% adjustment (as required)
665'007	263,001 (204,23)	Trade Receivable Book Value: Less: Overdue for more than 14 days
584'5*8'9 336'482	82,23 82,23 887,031	Cash in Hand Cash at Bank - Brokerage House Cash at Bank - Clients marguin deposit/NCCPL RECEIVEABLE
รออดีกหู	səədii y	CURRENT ASSETS

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#### NET CAPITAL BALANCE

#### for 31 OCT 2023

266 Shaffi Securities (Private) Limited Submission Date: 15-Nov-2023 16:59:24

Statement ID: 12196

Notice ID: 36715

Compliance officer: MUHAMMAD ALTAF

Company secratary: MUHAMMAD ASHFAQ

Head of Account	Valuation Basis	Value in Pak Rupee
A-Description of Current Assets		
Cash in hand or in bank	As per Book value	194,905
Trade Receivables	Book Value less those overdue for more than fourteen days	664,364
Investment in listed securities in the name of broker	Securities on the exposure list marked to market less 15% discount	16,952,812
Securities purchased for customers	Securities purchased for the customer and held by the broker where the payment has not been received within fourteen days	15,223
Listed TFCs/ Corporate Bonds of not less than BBB grade assigned by a credit rating company in Pakistan	Marked to Market less 10% discount	0
FIBs	Marked to Market less 5% discount	0
Treasury Bill	At market value	0
Any other current asset specified by the Commission	As per the valuation basis determined by the Commission	4,726,569
<b>Total Assets</b>		22,553,873.00
B-Description of Current liabilities		
Trade payable	Book value less those overdue for more than 30 days	558,689
Other liabilities	As classified under the generally accepted accouning principles	686,579
<b>Total Liabilities</b>		1,245,268.00
Net Capital Balance		21,308,605.00

Nov 15, 2023 4:59 PM



#### NET CAPITAL BALANCE

for 30 SEP 2023

266 Shaffi Securities (Private) Limited Submission Date: 13-Oct-2023 18:05:02

Statement ID: 11677

Notice ID: 35485

Compliance officer: MUHAMMAD ALTAF

Company secratary: MUHAMMAD ASHFAQ

Head of Account	Valuation Basis	Value in Pak Rupee
A-Description of Current Assets		
Cash in hand or in bank	As per Book value	347,169
Trade Receivables	Book Value less those overdue for more than fourteen days	741,008
Investment in listed securities in the name of broker	Securities on the exposure list marked to market less 15% discount	15,642,157
Securities purchased for customers	Securities purchased for the customer and held by the broker where the payment has not been received within fourteen days	562,649
Listed TFCs/ Corporate Bonds of not less than BBB grade assigned by a credit rating company in Pakistan	Marked to Market less 10% discount	0
FIBs	Marked to Market less 5% discount	0
Treasury Bill	At market value	0
Any other current asset specified by the Commission	As per the valuation basis determined by the Commission	5,350,878
<b>Total Assets</b>		22,643,861.00
B-Description of Current liabilities		
Trade payable	Book value less those overdue for more than 30 days	136,865
Other liabilities	As classified under the generally accepted accouning principles	2,077,667
<b>Total Liabilities</b>		2,214,532.00
Net Capital Balance		20,429,329.00

Oct 13, 2023 6:05 PM



#### Pakistan Stock Exchange Ltd.

Authorization Form For OFF MARKET (NDM) TRANSACTION (This authorization valid only for the date mentioned)

**Printing Date:** Apr 23, 2024 2:41 PM

1 THE SELLING PARTY, do hereby certify that I am the exclusive lawful owner of the below mentioned securities and confirm that the securities are free from any claim, lien, pledge, charge, dispute or any other encumbrance of any kind.

	tioned Broker(s) to execute the deal( llowing details, the risk of which is of		NDM) Transacti	ions Market on the date	
Buying Party Broker Name :	Shaffi Securities (Pvt.) Ltd.	Selling Party Broke	r Name :	Shaffi Securities (Pvt.) L	_td.
Buying Party Broker Code:	266	Selling Party Broke	r Code :	266	
Account Title:		Account Title:			
<b>Buyer Client</b>	<b>Buyer Client UIN</b>	Seller Cl	ient	Seller Client UIN	
26D	0037964	0		3520299941857	
House/Sub-Account#.		House/Sub-Accoun	nt#.		
E-mail:		E-mail:			
Mobile Number:		Mobile Number:			
Telephone Number:		Telephone Number	:		
Reason/Rationale:					
Ticket No.	Scrip Name	Volume	Price	Settlement Dat	te
0101000001819371	BOP	2500	5.5	Apr 24, 2024	
	ed in consequence of aforemention ying Party  Authorized Representative	Account Holder	Selling	Party Authorized Representative	
Name		Name			
Address		Address			
CNIC No.		CNIC No.			
Signature of Client(Buyer)		Signature of Client(	(Seller)		
•	ation furnished above is true and correct to t nisrepresenting. I am aware that I may be he	, ,	d belief. In case any	y of the above information is fou	ınd to
Signature & Rubber Stamp of Buyir	ng Brokerage house	Signature & Rubber Sta	mp of Selling Brok	kerage house	
For Official Use Only					
Signature Matched		Signature Not Matched			
Copy of required Identity Attached Accepted Transaction	<u> </u>	Rejected Transaction			
Sign of official conducted sign veri	fication	Sign of official Posted of	deal on system		-

Sign of official conducted sign verification



#### MONTHLY NET WORTH

#### as of MAR 2024 266 Shaffi Securities (Private) Limited

Submission Date: 2024-04-15 17:40:18

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

Description	Value
Total Assets	46,861,726
Total Liabilities	2,659,327
Surplus on Revaluation of Fixed Assets	0
Net Worth	44,202,399



#### MONTHLY NET WORTH

#### as of FEB 2024 266 Shaffi Securities (Private) Limited

Submission Date: 2024-03-15 14:52:46

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

Description	Value
Total Assets	51,795,937
Total Liabilities	3,712,227
Surplus on Revaluation of Fixed Assets	0
Net Worth	48,083,710



#### MONTHLY NET WORTH

#### as of OCT 2023 266 Shaffi Securities (Private) Limited

Submission Date: 2023-11-15 16:57:02

Compliance Officer: MUHAMMAD ALTAF

Company Secretary: MUHAMMAD ASHFAQ

Description	Value
Total Assets	76,395,269
Total Liabilities	1,245,268
Surplus on Revaluation of Fixed Assets	0
Net Worth	75,150,001